



**CITY OF AVENTURA
CHARTER SCHOOL BUDGET
FISCAL YEAR 2007/08**





AVENTURA CITY OF EXCELLENCE SCHOOL

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Charter Schools USA

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City of Aventura

Government Center
19200 West Country Club Drive
Aventura, Florida 33180

Office of the City Manager

The Honorable Mayor and City Commission
Aventura City of Excellence School Board of Directors
City of Aventura
Aventura, Florida 33180

RE: 2007/08 Charter School Fund Budget Message

Members of the City Commission:

In accordance with Article IV, Section 4.05 of the Charter of the City of Aventura, I hereby submit the proposed Budget for the Charter School Fund for the fiscal year beginning July 2007, for your review and consideration. This budget document represents the fifth year of operation of the Aventura City of Excellence School. Our goal in the development and preparation of a realistic balanced budget was to insure that the expanded middle school component and school functions were funded to provide a quality education for our students whereby lifelong learning skills are acquired.

Budget Format

The format of the budget is in accordance with guidelines adopted by the State and School Board of Miami-Dade County, Florida and utilizes the school system's accounts codes as well. The proposed budget was prepared in conjunction with Charter Schools USA (CSUSA). Various meetings were held between the City, school staff and CSUSA in order to develop a balanced budget.

Significant Factors Affecting Budget Preparation

The 2007/08 school year represents the fifth year of operations of the school. Our past has shown that we can continue to operate the school at a high level and provide quality education for our students, within the school based revenues and without outside subsidies. We have also been fortunate to have a strong business community and involved parents participate in fund raising activities for school improvements.

The budget includes funds to provide an eighth grade for 100 students. This impacted the budget by \$340,000 including capital outlay.

The revenues have been estimated on the conservative side, based on actions taken by the State Legislature as it related to school funding. The budget includes revenue in the amount of \$125,000 from the Clear Channel agreement for proceeds from the billboard advertising.

In order to retain and recruit highly qualified teachers and staff, the budget reflects the implementation of a pay plan that to coincide with the Miami –Dade County school system. In addition returning teachers will be rewarded with a service bonus based on years of service. Mirroring national industry trends, we will experience significant increases in health insurance premiums.

In our quest to provide technology to our students, funds were allocated to provide computers in each classroom that will be utilized for eighth grade. In addition, each classroom will be equipped with a “smart board” teaching aide to provide for interactive teaching and learning opportunities.

In order to address the Florida Class Size Mandate Legislation, funding has been included to provide for additional teacher positions to participate in the Literacy Team and the establishment of a capital reserve fund to provide seed money for the possible expansion of the school.

The overall budget increased by 13.7%. This is due to the addition of the eighth grade and establishment of the capital reserve fund. The budget includes funding for lease payments to the Debt Service Fund to pay annual costs associated with the long term debt borrowed for the construction of the elementary school wing.

It is important that we continue to maximize the school dollars as much as possible and maintain efficient use of budgeted funds.

Expansion of the Middle School Component

The following represents the key points relating to the addition of the eighth grade and expansion of the middle school operations:

- Six fulltime teachers will be added for the core classes of Language Arts, Math, Science, American History, Spanish and the elective that includes Physical Education. A teacher from the Exceptional Student Program Activity was reassigned to the Literacy Team. A Teacher’s Aide position was also added.
- Intramural Sports Program will be offered for basketball, tennis and volleyball.
- Seven periods of classes along with lunch and homeroom will be provided.
- Each eighth grade student will be required to take five core classes (Language Arts, Math, Comprehensive Science III, American History, and Spanish), one required elective – Career Exploration and Entrepreneurship and one student selected elective (TV Production, Guitar, Web Design, Art, Journalism, and Team Sports I or II).
- All at risk students will be required to take reading and all other students will be required to take Spanish.
- Gifted instruction will be provided in Language Arts and Science. Math and Spanish programs will allow multiple offerings from introduction to high school credit level classes.

- After school clubs and select sports programs will be provided.
- The school will begin at 8:30 a.m. and end at 3:30 p.m.

Summary of All Budgetary Funds

The total proposed budget for 2007/08, including all operating and capital outlay, is \$6,510,259. The majority of the budget is Personnel Services at \$3,882,168. Operating expenditures total \$1,464,569. Other Uses expenditures, which primarily represent lease payments to the Debt Service Fund to cover school construction debt payments and transfers to the General Fund, total \$554,000. Capital Outlay expenditures are \$609,522. The following chart shows a comparison of the department's budgets for the past two years. Total costs increased by 13.7%.

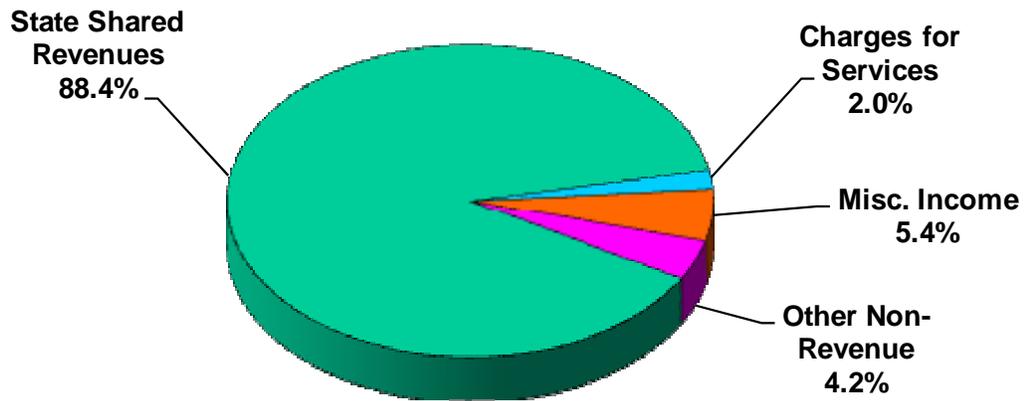
Budget Category Summary

	2006/07	2007/08	Increase (Decrease)	% Change
Revenues				
State Shared Revenues	\$4,897,052	\$ 5,724,309	\$ 827,257	16.9%
Charges for Services	151,100	131,645	(19,455)	-12.9%
Misc. Income	358,000	350,000	(8,000)	-2.2%
Other Non-Revenues	320,000	304,305	(15,695)	-4.9%
Total Revenues	\$5,726,152	\$ 6,510,259	\$ 784,107	13.7%
Expenditures				
K-3 Basic	\$ 1,181,329	\$ 1,359,558	\$ 178,229	15.1%
4-8 Basic	1,495,684	1,815,627	319,943	21.4%
Exceptional Student Program	309,393	269,426	(39,967)	-12.9%
Substitute Teachers	94,973	47,903	(47,070)	-49.6%
Instruct Media Services	150,551	66,570	(83,981)	-55.8%
School Administration	712,199	689,600	(22,599)	-3.2%
Pupil Transit Services	175,000	175,000	-	0.0%
Operation of Plant	1,277,218	1,367,898	90,680	7.1%
Child Care Supervision	144,805	109,156	(35,649)	-24.6%
Capital Outlay	185,000	609,522	424,522	229.5%
Total Expenditures	\$ 5,726,152	\$ 6,510,259	\$ 784,107	13.7%

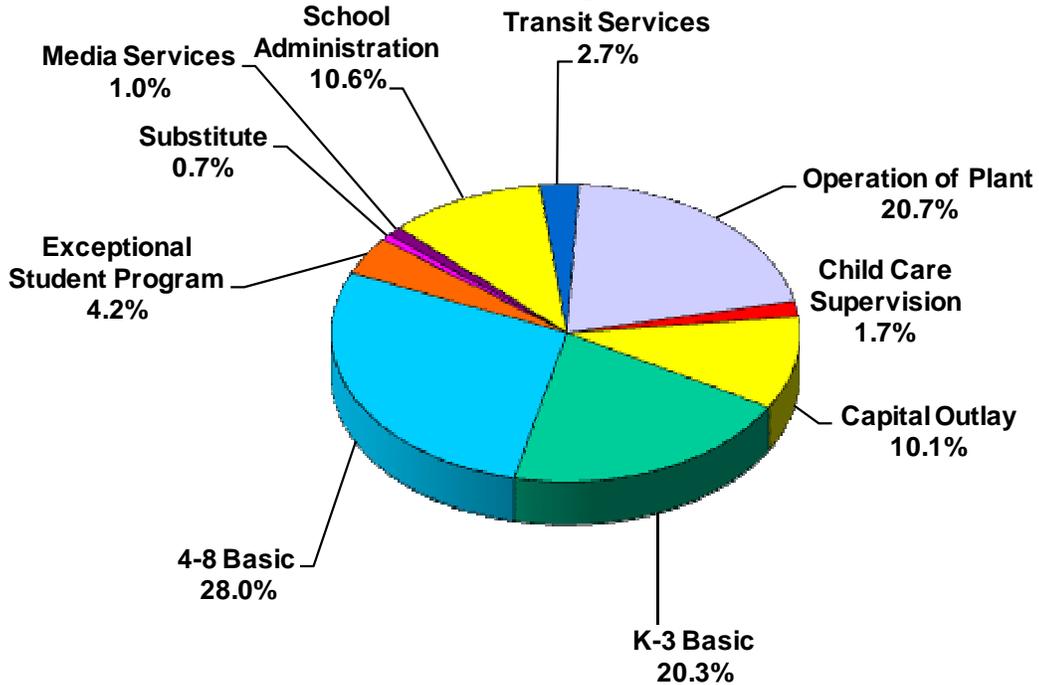
Charter School Fund

This fund is used to account for revenues and expenditures specifically earmarked for the City's Charter School. The fund accounts for operating and capital revenues, expenditures and capital outlay.

Charter School Fund Budget Revenues



Charter School Fund Budget Expenditures



Goals

The 2007/08 school year represents the fifth year of operations for Aventura City of Excellence School (ACES). This past year a great deal of time and effort was expended on expanding parental involvement, intramural sport programs and identifying and working with students at risk. In 2007/08 ACES will continue to expand middle school operations to include eighth grade and related curriculum offerings.

ACES will enrich a child's learning and social atmosphere through:

- Safe School Campus – The City provides a fulltime certified police officer to the school that serves as the School Resource Officer. Traditional security methods including cameras are in place at the School.
- Before/After School Care – The service is available from 7:30 A.M. to 8:30 A.M. and 3:00 P.M. to 6:00 P.M. every school day on a fee basis to all children attending the school.
- Small Class Sizes – Kindergarten classes are limited to 20 students and all other grades are limited to 25 students.
- Technology Integrated in Every Classroom – At least 4 state-of-the-art computers will be available in every classroom and 3 fully equipped computer labs including smart boards is based at the school.
- Low Student-Teacher Ratio
- Parental Involvement Opportunities – Parents must sign a “contract” agreeing to volunteer a minimum of 20 hours per year.
- Personalized Learning Plans – Student’s individual needs are assessed, instructional strategies are implemented to target individual needs and student progress is documented annually in student portfolios.
- Progressive Curriculum – Standards based curriculum that adds depth and breath to subject matter above state and national standards.
- Specialty Classes – Includes music, art, physical education, media, computers, foreign language and science at the elementary level and elective offerings at the Middle School.
- Character-Building Education (“Living Values“)
- Experienced Faculty
- Exceptional Student Education (ESE), English for Speakers of Other Language (ESOL), Gifted Students Programs – The budget provides 4 full time staff members to ensure the efficacy of these programs. In addition each grade level is staff with at least one teacher who has or is working on completing a “gifted certificate endorsement
- Enthusiastic and Nurturing Teachers and Staff
- Transportation - Students residing within 2 miles of the school site will not be eligible for transportation. Those living greater than 2 miles but less than 3.5 miles will be eligible for transportation. Students living greater than 3.5 miles must furnish their own transportation.
- Physical Fitness - All elementary students have recess daily. A full size gym located next door at the City’s Community Center is available to the school for physical education classes and special events in addition to an outside basketball court and track.

- Life Long Learners - A 4,000 square foot media center is equipped with a symposium, ceiling projector, surround sound and a motorized viewing screen. The facilities capabilities are maximized daily for classroom instruction as well as special events and before school use.

Revenues

The revenues, available for allocation in the 2007/08 Fiscal Year, are anticipated to be \$6,510,259. This is an increase of \$784,107 or 13.7% compared to the prior year. Approximately \$507,000 of the increase was directly related to 100 new students for eighth grade.

State Shared Revenues – The amount projected for Florida Education Finance Program revenues is \$5,202,820 and is based on \$5,780 per student after the deductions for the transportation reimbursement component and the 2% held back by the School Board for administrative costs. School lunch reimbursement revenues are estimated to be \$32,577. The transportation reimbursement amount is \$136,932 and is based on 350 students requiring bus service. Capital Outlay revenue amounts are based on \$391 per student. The final amount will be based on the actions of the State Legislature.

Charges for Services – The amount projected for reimbursement from the food service vendor is projected to be \$6,100. After School Program includes revenues derived from fees charged for Before and After School Programs and is estimated to be \$125,545.

Miscellaneous Income – The total amount is \$350,000. This includes revenues from the Clear Channel agreement for proceeds from the billboard advertising, field trips/special programs revenues and fundraising activities. This is offset by specific expenditures in the budget.

Other Non-Revenues – This represents anticipated fund balance amounts from the prior year's budget.

Expenditures

The estimated 2007/08 expenditures contained within this budget total \$6,510,259 and are balanced with the projected revenues. Total expenditures are \$784,107 or 13.7% higher than the 2006/07 fiscal year amount.

Personnel Services

Personnel Services are budgeted at \$3,882,168 or 60% of the budget. Personnel Services reflects the implementation of a pay plan to coincide with the Miami –Dade County school system. In addition returning teachers will be rewarded with a service bonus based on years of service. The pay plan will continue to meet or exceed Miami-Dade County Schools. The total number of employees is 74 full time and 16 part-time compared with 67 full-time and 15 part-time positions included in last year's budget. Included in the full-time positions are 60 teachers, 2 aides, 7 part-time para-professionals assisting K-3 and 1 Instructional Counselor. Eight part-time positions are utilized to provide Before and After School Programs. In addition, a Media Specialist and a computer network/technician position are included in the budget. All employees except the Principal, Vice Principal and Janitor are under contract with CSUSA. A major impact on the budget is attributed to health insurance costs.

The following outlines the staffing level comparisons to the prior fiscal year:

Function	Job Class	2006/07		2007/08	
		Full Time	Part Time	Full Time	Part Time
5101	Teacher	20.00	-	22.00	-
	Para-Professionals	-	5.00	-	7.00
	Reading Specialist	1.00		1.00	
	Instructional Counselor	0.50		1.00	
	Aide	-		1.00	
5102	Teacher	27.00	-	33.00	-
	Instructional Counselor	0.50		-	
	Aide	-	1.00	1.00	
5250	Teacher	5.00	-	4.00	-
5901	Substitute Teacher	2.00		-	-
6200	Media Specialist	1.00		1.00	1.00
7300	Principal	1.00	-	1.00	-
	Vice Principal	1.00		1.00	
	Assistant Principal	1.00	-	1.00	-
	Business Manager	1.00	-	1.00	-
	Administrative Secretary	1.00	-	1.00	-
	Receptionist	1.00	-	1.00	-
	Registrar/Compliance	1.00	-	1.00	
	Computer Network/Tech	1.00	-	1.00	
	Special Projects Coordinator	1.00		1.00	
7900	Janitor	1.00		1.00	
9102	Site Coordinator		1.00		-
	P/T After School Counselor I		4.00		6.00
	P/T After School Counselor II		4.00		2.00
Total		67.00	15.00	74.00	16.00

Operating Expenses

The expenditures for operating expenses are \$1,464,569, which represents 22% of the budget. This is \$38,264 less than the prior year. The major expenses are as follows:

- CSUSA education/administrative fee - \$312,204

- Textbooks - \$119,000
- Transportation services contract - \$175,000
- Other materials and supplies - \$163,000
- Electricity - \$145,000
- Building maintenance contract - \$127,300
- Field Trip and School Events - \$100,000
- Repairs and Maintenance -\$57,500
- SPED Services - \$46,000

Other Uses

Other Uses expenditures total \$554,000, primarily represent lease payments to the Debt Service Fund to cover the elementary school wing construction debt payments. Other expenditures include a contingency account and transfers to the General Fund.

Capital Outlay

A total of \$205,000 has been budgeted for furniture, fixtures, equipment, computers and smart boards. A capital reserve fund in the amount of \$404,522 has been established to provide seed money for the possible expansion of the school in order to address the Florida Class Size Mandate Legislation. This is an increase of \$424,522.

Summary

I am pleased to submit the detailed budget contained herein. The budget document and its related funding levels represent the City's continued commitment to providing a school of excellence for our community.

The budget contains funding levels to address the following key objectives:

- Hiring and retaining administrators and teachers who are well prepared for creating life-long learners in their students as well as acting as role models in their own quest for knowledge on the latest "best practices" in educational research to enhance their teaching abilities.
- Putting into place a strong accountability system that will hold everyone at the school responsible for maximizing learning opportunities.
- Creating a school climate that enables students and teachers to feel they are cared for, respected, and contributing members of the school.
- A low staff-pupil ratio in order to enhance the development of the individual strengths of each student.
- Establishing initial baseline assessment data to identify and measure student progress.
- Providing additional staff members and costs association with providing an eighth grade.
- Developing a strong parent-teacher relationship.
- Maximizing the use of technology imbedded in classroom instruction as well as in a lab setting.

The preparation and formulation of this document could not have been accomplished without the assistance and dedicated efforts of the School's Administration and Charter Schools USA. All questions relating to the budget should be referred to my attention.

Respectfully submitted,

Handwritten signature of Eric M. Soroka in black ink.

Eric M. Soroka
City Manager

BUDGET PROCESS

Budget Preparation/Development

1. January: Meetings are held with CSUSA, Principal and City Manager to develop Goals and to discuss issues that may impact the budget for the upcoming school year.
2. February: Preliminary Revenue projections and forecasts are developed by the City Manager. The following steps are followed to project revenues:
 - Forecast student enrollment
 - The State's Florida Education Finance Program (FEFP) per student allocation is projected by the State and provided to the charter school.
 - Capital Outlay funding is determined by the State based on available funding.
3. March: Personnel needs are developed based on input from the Principal and staff. The following steps are utilized to forecast personnel:
 - Review existing staffing requirements to ensure adequate coverage for student needs and new programs.
 - Review salary structure to ensure competitiveness with the school district.
 - Benefits calculations such as Workers Compensation, Life Insurance, Health Insurance, and Pension are provided by CSUSA and developed for each qualifying employee
4. April: Individual expenditure line items are developed by the City Manager based on input from the Principal, CSUSA and historical data. A draft of the budget document is prepared by the City Manager. The draft is reviewed by the Principal, CSUSA and the Finance /Support Services Department.
5. May: The budget is reviewed by the School Advisory Board. The City Manager submits budget to the City Commission who act as the Board of Directors for the School.
6. June: The budget is loaded into the accounting system.
7. July: Budget goes into effect.

Budget Adoption

The Charter School budget is approved via Ordinance at two public meetings scheduled for May and June conducted by the City Commission. The adopted budget is integrated into the accounting software system effective July 1st.

Budget Control/Monitoring

Funds appropriated in the Budget may be expended by and with the approval of the City Manager in accordance with the provisions of the City Charter and applicable law. Funds of the City shall be expended in accordance with the appropriations provided in the Budget and shall constitute an appropriation of the amounts specified therein. Supplemental appropriations or the reduction of appropriations, if any, shall be made in accordance with Section 4.07 of the City Charter.

The Budget establishes a limitation on expenditures by department total. Said limitation requires that the total sum allocated to the Charter School department for operating and capital expenses may not be increased or decreased without specific authorization by a duly-enacted Resolution affecting such amendment or transfer. Therefore, the City Manager may authorize transfers from one individual line item account to another, so long as the line item accounts are within the same department and fund.

The "Personnel Allocation Summary" enumerates all authorized budgeted positions. However, the City Manager may amend said authorized budgeted positions in order to address the operating needs of the department so long as sufficient budgeted funds are available.

The budget is monitored on a monthly basis to track variances between actual and budgeted amounts. Significant variances are investigated and monitored for corrective action. Quarterly review meetings are held with the Principal and City Manager.

Encumbrances do not constitute expenditures or liabilities in the current year, but instead are defined as commitments related to unperformed contracts for goods or services, which are only reported in governmental funds.

Budget Amendment

Upon the passage and adoption of the Charter School Fund Budget for the City of Aventura, if the City Manager determines that the department total will exceed its original appropriation, the City Manager is authorized to prepare such Resolutions for consideration by the City Commission as may be necessary and proper to modify any line item from the Budget.

Basis of Accounting

Basis of Accounting refers to the time period when revenues and expenditures are recognized in the accounts and reported on the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The accrual basis of accounting is followed for the proprietary fund types. The modified accrual basis of accounting is followed in the governmental fund types and the expendable trust funds type. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, that is, when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to pay current liabilities. Expenditures are generally recognized under the modified accrual accounting when the related fund liability is incurred. Exceptions to the general rule are principal and interest on general long-term debt which is recognized when due.

The Charter School Department Budget applies all applicable GASB pronouncements as well as the following pronouncements issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements: Financial Accounting Standards Board (FASB) statements and interpretations, Accounting Principles Board (APB) opinions and Accounting Research Bulletins (ARBs).

During June 1999, the Government Accounting Standards Board (GASB) issued Statement No. 34. This statement established new accounting and financial reporting standards for state and local governments. The Charter School implemented the new financial reporting requirements of GASB 34.

BUDGET DEVELOPMENT GUIDELINES

Financial Policies

The Charter School's financial policies, compiled below, set forth the basic framework for the overall fiscal management of the school. Operating independently of changing circumstances and conditions, these policies assist the decision-making process of the City Manager and

School's Administration. These policies provide guidelines for evaluating both current activities and proposals for future programs.

Most of the policies represent long-standing principles; traditions and practices that have guided the Charter School in the past and have helped maintain financial stability over the last 2 years. They are reviewed annually as a decision making tool and to ensure their continued relevance in an ever-changing environment.

Operating Budget Policies

1. The Charter School will maintain at a minimum, an accessible cash reserve equivalent to four weeks of operating costs.
2. No new or expanded services shall be implemented without a corresponding revenue source or the implementation of trade-offs of expenses or revenues at the same time. This applies to personnel, equipment and any other peripheral expenses associated with the service.
4. The Charter School shall continue to support a scheduled level of maintenance and replacement of its infrastructure.
5. The Charter School shall support capital expenditures that reduce future operating costs.

Capital Budget Policies

1. The Charter School will develop a multi-year plan for capital improvement that is updated annually with documentation of deviations from the plan.
2. The Charter School will maintain its physical assets at a level adequate to protect the Schools' capital investment and minimize future maintenance and replacement costs. The budget will provide for the adequate maintenance and the orderly replacement of the capital equipment from current revenues wherever possible.
3. The Charter School will provide sufficient funds to replace and upgrade equipment as well as to take advantage of new technology thereby ensuring that employees have safe and efficient tools to provide their service. It reflects a commitment to further automation and use of available technology to improve productivity in the Charter School's work force. The objective for upgrading and replacing equipment includes: (1) normal replacement as equipment completes its useful life, (2) upgrades to new technology, and (3) additional equipment necessary to service the needs of the Charter School.
4. The Charter School will use the following criterion to evaluate the relative merit of each capital project. Capital expenditures will foster goals of:
 - a. Projects specifically included in an approved replacement schedule.
 - b. Projects that reduce the cost of operations.
 - c. Projects that significantly improve safety and reduce risk exposure.

Revenue Policies

1. The School will attempt to maintain a diversified and stable revenue system as a shelter from short-run fluctuations in any single revenue source.
2. The School will attempt to obtain new revenue sources as a way of ensuring a balanced budget.
3. The School will review fees/charges annually and will design or modify revenue systems to include provisions that automatically allow charges to grow at a rate that keeps pace with the cost of providing the service.

Cash Management/Investment Policies

1. The School will deposit all funds received by 2:00 PM the next day.
2. Investment of School funds will emphasize preservation of principle; the objective will be to match or exceed the yield of the State Board of Administration.
3. The School will collect revenues aggressively, including any past due amounts owed.

Reserve Policies

1. The School will maintain a fund balance of at least \$75,000.

Accounting, Auditing, and Financial Reporting Policies

1. An independent audit will be performed annually.
2. The Charter School will produce annual financial reports in accordance with Generally Accepted Accounting Principles (GAAP) as outlined by the Governmental Accounting Standards Board (GASB).

AVENTURA CITY OF EXCELLENCE SCHOOL VISION STATEMENT

To join with our community to become the premier charter school in the nation where academic excellence coexists with the promotion of social responsibility grounded in an atmosphere of human dignity.

AVENTURA CITY OF EXCELLENCE SCHOOL PHILOSOPHY AND ESSENTIAL ELEMENTS

The Aventura City of Excellence School staff believes that we have a responsibility to create a school climate that enables every individual to feel cared for, respected and to act as contributing members of the school culture. All students can learn and will be encouraged to strive for academic excellence and personal growth that will enable them to be productive and active members of society. In the practical application of this philosophy, opportunities shall be provided to:

1. Develop in each student and professional staff member a sense of self-worth and a positive self-concept
2. Imbue such character traits as honesty, integrity, compassion, respect, cooperation, humility, happiness and responsibility toward each other, our community and our world
3. Develop in each student an understanding of and responsibility for making positive personal and social choices
4. Improve upon the quality of instruction and curriculum by increasing the effectiveness of teachers and their teaching through ongoing professional development
5. Provide each student with experiences to develop an awareness of good health habits and attitudes for living by encouraging each student to perceive learning as a life-long continuing process from pre-school through adulthood
6. Encourage, through educational reporting, city and district officials, the citizens of Aventura, and the professional staff to support quality education in the school
7. Use assessment data to identify and track student achievement and learning goals
8. Develop school programs based on "best practices" to promote learning gains
9. Develop strong parent-teacher-student relationships
10. Provide a strong accountability system that will hold everyone at the schoolhouse responsible for maximizing learning opportunities
11. Provide a low student-teacher ratio in order to enhance the development of the individual strengths of each student
12. Provide additional staff members for enrichment and remediation services
13. Develop in each student the ability to think critically, make inferences, apply knowledge to new settings and use these skills to make wise choices

CURRICULUM

The ACES curriculum is connected to state and national content standards and the school's goals for student learning are coordinated or integrated across different disciplines. The curriculum's sequence is rational, with more complex ideas building on simpler ones, respecting each student's developmental levels and prior learning. Teachers and students are accountable for all state and local assessments in addition to internal formal and informal assessments and observations.

Classroom teachers utilize technology daily to reinforce instruction and offer opportunities for independent practice. ACES students have access to Internet-based instructional programs at home and at school. Students in kindergarten through fifth grade utilize the ACES computer lab weekly. Sixth grade students enroll in a nine-week technology course, exposing them to all Microsoft Office Applications. Seventh grade students are required to enroll in a year long Computer Concepts courses designed to expose them to all facets of the technology available to them. Beginning in the 2007-2008 school year eight grade students will take a year-long technology aided career awareness and entrepreneurship course. Middle School students may also enroll in a Web Design course where they can use industry standard technology to create authentic projects.

ACES offers a variety of programs to meet the needs of all learners. The English Speakers of Other Languages program is offered to students who are working toward English language proficiency. Classroom teachers servicing ESOL students have undergone special training related to strategies that enhance language acquisition. ACES ESOL Coordinator collaborates with classroom teachers related to instructional modifications that aide in content comprehension.

Exceptional Education students are serviced within the class reducing social stigmas and enhancing the continuity of instruction. The ESE teacher collaborates with classroom teachers to ensure that "strategies for success" are implemented in all subject areas.

Students with speech and language needs are serviced by a Speech and Language Pathologist. This program is offered to students who qualify for services based on school district requirements.

At risk readers are targeted through a variety of intervention courses and strategies. ACES Literacy Team teaches at-risk-readers grades Kindergarten through eighth grade in small group settings. This supplemental reading program provides intensive instruction using research based programs such as guided reading, Kaleidoscope and Read 180.

ACES is focused on meeting the needs of all students. To this end, ACES offers a variety of extended school day programs. These programs target specific student needs and are offered both before and after school. These programs include small group writing instruction, focused math tutorials, science study group and a Saturday reading program.

Gifted students in grades 1 and 2 receive "Gifted Instruction" in Language Arts and Reading daily. Project-based applications encompassing the sciences; arts, math, and language allow students an opportunity to combine their creativity and practical knowledge. Eligible students in grades 3rd, 4th, and 5th have an opportunity to enroll in a gifted language Arts/Reading course and a gifted Math course. Eligible students in middle school have an opportunity to enroll in gifted Language Arts and Science courses.

ACES science laboratory program provides students with hands-on application of core curriculum. Students in second through fifth grade visit the science lab weekly and students in kindergarten and first grade conduct experiments within their classrooms. All middle school students enroll in a comprehensive science course that emphasizes hands-on investigation.

ACES Modern Language Program places emphasis on four basic components of language acquisition (e.g., listening, speaking, reading and writing). Students build an understanding of the relationship between perspectives and products of various cultures. Students in grades 3, 4 and 5 receive Spanish instruction twice each week. Middle School students are required to enroll in Spanish courses throughout their Middle School career at ACES.

ACES Middle School Program offers academic rigor in conjunction with an extraordinary selection of extracurricular activities and elective programs. ACES students have the opportunity to enroll in high school level Spanish, Algebra and Geometry courses and to select one of six elective courses. These elective courses include Television Production, Guitar, Graphic Arts/ Web Design, Journalism, Team Sports and Drama.

During the 2006 – 2007 school year, ACES began offering a dynamic intramural sports program. All middle school students are invited to participate in after school teams including volleyball, basketball, tennis and modern dance. These programs are funded through the school budget and offered at no cost to students.

Elementary school students also enjoy a variety of special subject classes daily. These programs include art, physical education, technology, media and music. Each Friday Elementary students participate in a club. Clubs vary from year to year based on student interest. Currently ACES is offering the following clubs; Chess, Money and Me, Jazz dance, Middle Eastern Dance, Ballroom Dance, Latin Dance, Israeli Dance, Red Cross, Technology, TV Production, Soccer, Basketball, Guitar, Spanish Song Club, Arts and Crafts, Science and French.

PERFORMANCE CRITERIA

1) **Indicator:** All students will maintain a portfolio demonstrating and charting improvement and mastery of skills required at that grade level. This portfolio will be part of the Personal Learning Plan (PLP) that is the compendium of parent, student and teacher conferences. Each PLP will establish academic goals for each individual student in relation to his/her performance and progress.

2003/04 Actual: Complete

2004/05 Actual: Complete

2005/06 Actual: Complete

2) **Indicator:** The State of Florida A+ Plan Grade shall be no lower than a “B”.

2003/04 Actual: B

2004/05 Actual: A

2005/06 Actual: A

3) **Indicator:** Meet the requirements delineated in Florida State Board of Education Administrative Rule 6A-1.09981, Implementation of Florida’s System of School Improvement and Accountability, as may be amended from time to time.

2003/04 Actual: Complete

2004/05 Actual: Complete

2005/06 Actual: Complete

4) **Indicator:** Percent of parents that completed all 20 required volunteer hours by the end of the year.

2003/04 Actual: 98%

2004/05 Actual: 100%

2005/06 Actual: 100%

5) **Indicator:** Number of students enrolled shall be 95% of the number allowed by the School Charter.

2003/04 Actual: 100%

2004/05 Actual: 100%

2005/06 Actual: 100%

6) **Indicator:** The year-to-year retention rate shall be 90%.

2003/04 Actual: 98%

2003/04 Actual: 99%

2005/06 Actual: 99%

7) **Indicator:** The percentage of parents who on the Parent Survey agree or strongly agree to the statement that "I would recommend the Charter School to a friend" is 90%.

2003/04 Actual: 99%

2004/05 Actual: 100%

2005/06 Actual: 99%

8) **Indicator:** The audits required by State Law and the Charter shall indicate that the financial statements are presented fairly and that tests of compliance with laws and regulations and consideration of the internal control over financial reporting disclose no instances of non-compliance, nor any material weaknesses.

2003/04 Actual: All in compliance

2004/05 Actual: All in compliance

2005/06 Actual: All in compliance

9) **Indicator:** Class size and student/classroom teacher ratios shall be maintained throughout the school year at 20:1 for kindergarten and 25:1 for grades 1 through 5.

2003/04 Actual: All in compliance

2004/05 Actual: All in compliance

2005/06 Actual: All in compliance

10) **Indicator:** Reading - Percent of Students in the school on grade level and above in Reading. This is based on the Sunshine State Standards and exhibited in proficiency on the Florida Comprehensive Assessment Test (FCAT).

2003/04 Actual: 70%

2004/05 Actual: 81%

2005/06 Actual: 99%

11) **Indicator:** Math - Percent of Students in the school on grade level and above in Math. This is based on the Sunshine State Standards and exhibited in proficiency on the Florida Comprehensive Assessment Test (FCAT).

2003/04 Actual: 69%

2004/05 Actual: 79%

2005/06 Actual: 89%

12) **Indicator:** Writing - Percent of students in the school on grade level and above in Writing. This is based on the Sunshine State Standards and exhibited in proficiency on the Florida Comprehensive Assessment Test (FCAT).

2003/04 Actual: 85%

2004/05 Actual: 82%

2005/06 Actual: 81%

13) **Indicator:** All Students will achieve high science standards as measured by Sunshine State Standards Performance Standards.

2003/04 Actual: A mean score of 266 was recorded, which is 20 points below the states average.

2004/05 Actual: A mean score of 301 was achieved which is above the state and district average.

2005/06 Actual: A mean score of 316 was achieved which is above the state and district average.

CITY OF AVENTURA
CHARTER SCHOOL FUND 190
BUDGET CATEGORY SUMMARY
2007/08 (July 1 - June 30)
FUND DESCRIPTION

This fund is used to account for revenues and expenditures specifically earmarked for the City's Charter School. The fund will account for operating and capital expenditures associated with the Aventura City of Excellence School.

CATEGORY	2006/07 APPROVED BUDGET	2007/08 CITY MANAGER PROPOSAL
REVENUE PROJECTIONS		
State Shared Revenues	\$ 4,897,052	\$ 5,724,309
Charges for Services	151,100	131,645
Misc. Income	358,000	350,000
Disposition of Fixed Assets	0	0
Other Non-Revenues	320,000	304,305
Total Revenues	\$ 5,726,152	\$ 6,510,259
EXPENDITURES		
K-3 Basic	\$ 1,181,329	\$ 1,359,558
4-8 Basic	1,495,684	1,815,627
Exceptional Student Program	309,393	269,426
Substitute Teachers	94,973	47,903
Instruct Media Services	150,551	66,570
School Administration	712,199	689,600
Pupil Transit Services	175,000	175,000
Operation of Plant	1,277,218	1,367,898
Child Care Supervision	144,805	109,156
Capital Outlay	185,000	609,522
Total Expenditures	\$ 5,726,152	\$ 6,510,259

CITY OF AVENTURA

CHARTER SCHOOL

2007/08

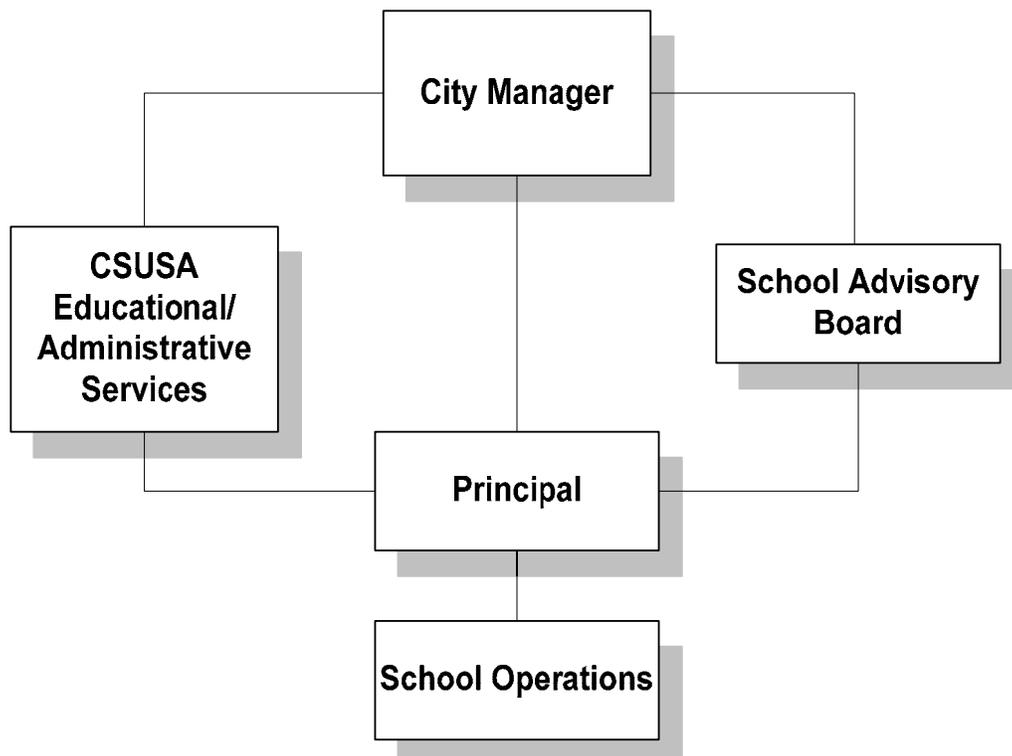
DEPARTMENT DESCRIPTION

This department is responsible for the organization, operation and management of the City's charter School. By focusing on low student teacher ratios, high academic standards and parental participation, the school provides a first class learning environment for the City's children. The school operations are provided in conjunction with a service contract with Charter Schools USA.

CATEGORY RECAP	2006/07 APPROVED BUDGET	2007/08 CITY MANAGER PROPOSAL
Personnel Services	\$3,464,319	\$3,882,168
Operating Expenditures	1,502,833	1,464,569
Other Uses	574,000	554,000
Capital Outlay	185,000	609,522
Total	\$5,726,152	\$ 6,510,259

Charter School Department

Organization Chart



CITY OF AVENTURA

CHARTER SCHOOL FUND 190

REVENUE PROJECTIONS

2007/08

ACCOUNT #	SCHOOL FUNCTION	DESCRIPTION	2006/07 APPROVED BUDGET	2007/08 CITY MANAGER PROPOSAL
<u>State Shared Revenues:</u>				
335910	3310	Florida Education Finance Program	\$ 4,418,533	\$ 5,202,820
331600	3399	Grants	-	-
335905		School Lunch Reimbursement	32,557	32,557
335980	3354	Transportation	135,962	136,932
335991	3391	Capital Outlay	310,000	352,000
	Subtotal		\$ 4,897,052	\$ 5,724,309
<u>Charges for Services:</u>				
3478050	3450	Food Service Fees	6,100	6,100
3479050	3473	After School Programs	145,000	125,545
	Subtotal		\$ 151,100	\$ 131,645
<u>Misc. Income:</u>				
3611000	3431	Interest Earnings	3,000	15,000
3661955		Field Trips/Special Programs	125,000	125,000
3661966		Media Center Donations	5,000	-
3665000		Other Private Source Revenue	140,000	125,000
3661900	3495	Misc. Revenues	85,000	85,000
	Subtotal		\$ 358,000	\$ 350,000
<u>Disposition of Fixed Assets</u>				
364010	3780	Sale of Equipment	\$ -	\$ -
<u>Other Non-Revenues</u>				
3999000	3489	Beginning Surplus	320,000	304,305
3811001	3610	Transfer from General Fund	-	-
	Subtotal		320,000	304,305
Total Revenues			\$ 5,726,152	\$ 6,510,259

CITY OF AVENTURA
CHARTER SCHOOL
2007/08
BUDGETARY ACCOUNT SUMMARY
190-6001-569
K-3 Basic 5101

ACCOUNT #	SCHOOL FUNCTION DESCRIPTION	2006/07 APPROVED BUDGET	2007/08 CITY MANAGER PROPOSAL
<u>Personnel Services</u>			
1220	120 Teacher	769,059	873,525
1250	150 Kindergarten Aides (P/T) 5	40,375	42,750
	Classroom Assistants (P/T) 2	0	17,100
	Aide		25,000
1230	130 Other Certified Instruction	77,689	85,790
	Reading Specialist		
	Instructional Counselor		
2101	221 Social Security- matching	65,953	79,879
1502	291 Bonuses	33,500	18,000
2201	211 Pension	6,163	7,195
1503	291 Stipends	4,000	11,650
2301	231 Health	89,290	97,596
2302	232 Life Insurance & Disability	3,396	3,862
2401	241 Workers compensation	10,231	12,739
1505	291 Sick Day Buyout	7,200	7,200
	subtotal	<u>\$1,106,856</u>	<u>\$1,282,285</u>
<u>Operating Expenditures/Expenses</u>			
4001	330 Travel/Conferences/Training	2,773	2,773
5290	590 Other Mat'l & Supply	26,200	25,000
5299	790 Miscellaneous Expense	4,500	4,500
5410	521 Memberships/dues/subscription	1,000	1,000
5411	520 Textbooks	40,000	44,000
	subtotal	<u>\$74,473</u>	<u>\$77,273</u>
Total Function 5101		<u>\$ 1,181,329</u>	<u>\$ 1,359,558</u>

CITY OF AVENTURA
CHARTER SCHOOL
2007/08
BUDGETARY ACCOUNT SUMMARY
190-6002-569
4-8 Basic 5102

ACCOUNT #	SCHOOL FUNCTION DESCRIPTION	2006/07 APPROVED BUDGET	2007/08 CITY MANAGER PROPOSAL
<u>Personnel Services</u>			
1220	120 Teacher	1,051,695	1,307,544
1250	150 Aide	0	25,000
1230	130 Other Certified Instruction	18,772	0
2101	221 Social Security- matching	79,978	101,940
1502	291 Bonuses	32,500	18,000
1503	291 Stipends	16,550	27,450
2201	211 Pension	7,841	9,807
2301	231 Health	114,208	137,049
2302	232 Life Insurance & Disability	4,374	5,282
2401	241 Workers compensation	12,467	16,257
1505	291 Sick Day Buyout	3,960	3,960
	subtotal	<u>\$1,342,345</u>	<u>\$1,652,288</u>
<u>Operating Expenditures/Expenses</u>			
4001	330 Travel/conferences/training	4,500	4,500
5290	590 Other Mat'l & Supply	75,000	85,000
5299	790 Miscellaneous Expense	3,000	3,000
5410	521 Memberships/dues/subscription	839	839
5411	520 Textbooks	70,000	70,000
	subtotal	<u>\$153,339</u>	<u>\$163,339</u>
Total Function 5102		<u>\$ 1,495,684</u>	<u>\$ 1,815,627</u>

CITY OF AVENTURA
CHARTER SCHOOL
2007/08
BUDGETARY ACCOUNT SUMMARY
190-6003-569
Exceptional Student Program 5250

ACCOUNT #	SCHOOL FUNCTION DESCRIPTION	2006/07 APPROVED BUDGET	2007/08 CITY MANAGER PROPOSAL
<u>Personnel Services</u>			
1220	120 Teacher	193,873	167,463
2101	221 Social Security- matching	14,831	12,811
2201	211 Pension	1,454	1,256
1502	291 Bonuses	8,000	4,500
1503	291 Stipends	1,200	1,150
2301	231 Health	20,000	16,612
2302	232 Life Insurance & Disability	790	663
2401	241 Workers compensation	2,317	2,043
1505	291 Sick Day Buyout	1,440	1,440
	subtotal	\$243,905	\$207,938
<u>Operating Expenditures/Expenses</u>			
4001	330 Travel/Conferences/Training	4,000	4,000
3190	310 Prof & Tech Services-SPED	46,000	46,000
4420	590 Leasing Expense	3,000	3,000
5290	590 Other Mat'l & Supply	5,000	5,000
5299	790 Miscellaneous Expense	2,500	2,500
5410	521 Memberships/dues/subscription	988	988
5411	520 Textbooks	4,000	0
	subtotal	\$65,488	\$61,488
Total Function 5250		\$ 309,393	\$ 269,426

CITY OF AVENTURA
CHARTER SCHOOL
2007/08
BUDGETARY ACCOUNT SUMMARY
190-6004-569
Substitute Teachers 5901

ACCOUNT #	SCHOOL FUNCTION DESCRIPTION	2006/07 APPROVED BUDGET	2007/08 CITY MANAGER PROPOSAL
<u>Personnel Services</u>			
1220	120 Teacher	58,561	-
1225	140 Teacher - P/T	18,000	44,000
2101	221 Social Security- matching	4,097	3,366
2201	211 Pension	402	-
1502	291 Bonuses	4,000	-
2301	231 Health	8,306	-
2302	232 Life Insurance	256	-
2401	241 Workers compensation	631	537
1505	291 Sick Day Buyout	720	-
	subtotal	94,973	47,903
<u>Operating Expenditures/Expenses</u>			
3190	310 Prof & Tech Services	-	-
	subtotal	\$ -	\$ -
Total Function 5901		\$ 94,973	\$ 47,903

CITY OF AVENTURA
CHARTER SCHOOL
2007/08
BUDGETARY ACCOUNT SUMMARY
190-6005-569
Instruct Media Services 6200

ACCOUNT #	SCHOOL FUNCTION DESCRIPTION	2006/07 APPROVED BUDGET	2007/08 CITY MANAGER PROPOSAL
<u>Personnel Services</u>			
1230	130 Media Specialist	39,915	50,916
2101	221 Social Security- matching	3,053	3,895
2201	211 Pension	299	318
1502	291 Bonuses	2,500	1,500
1503	291 Stipends	0	0
2301	231 Health	4,153	4,214
2302	232 Life Insurance	161	106
2401	241 Workers compensation	470	621
	Sick Day Buyout	0	0
	subtotal	\$50,551	\$61,570
<u>Operating Expenditures/Expenses</u>			
5411	520 Textbooks	100,000	5,000
	subtotal	\$100,000	\$5,000
Total Function 6200		\$ 150,551	\$ 66,570

CITY OF AVENTURA
CHARTER SCHOOL
2007/08
BUDGETARY ACCOUNT SUMMARY
190-6006-569
School Administration 7300

ACCOUNT #	SCHOOL FUNCTION DESCRIPTION	2006/07 APPROVED BUDGET	2007/08 CITY MANAGER PROPOSAL
<u>Personnel Services</u>			
1260	160 Other Support Personnel Receptionist Administrative Secretary Registrar/Compliance/ESE Business Manager Network/Comp Tech -P/T Special Projects Coordinator	171,199	194,972
1211	110 Administrators Assistant Principal Vice Principal Principal	246,270	239,205
4041	201 Automobile allowance	4,800	4,800
2201	211 Pension	18,426	14,649
2101	221 Social Security- matching	31,936	33,215
1502	291 Bonuses	23,000	13,000
1503	291 Stipends	0	0
2301	231 Health	38,383	40,367
2302	232 Life Insurance	1,885	2,096
2401	241 Workers compensation	4,800	5,297
2501	251 Unemployment compensation	1,000	1,000
	subtotal	\$541,699	\$548,600
<u>Operating Expenditures/Expenses</u>			
4001	330 Travel/conferences/training	3,000	3,000
3190	310 Prof & Tech Services	0	0
4855	Field Trips/School Events	125,000	100,000
4901	391 Legal/Employment Ads	5,000	5,000
5290	590 Other Mat'l & Supply	35,000	30,000
5410	521 Memberships/dues/subscriptions	2,500	3,000
	subtotal	\$170,500	\$141,000
Total Function 7300		\$ 712,199	\$ 689,600

CITY OF AVENTURA
CHARTER SCHOOL
2007/08
BUDGETARY ACCOUNT SUMMARY
190-6007-569
Pupil Transit Services 7800

ACCOUNT #	SCHOOL FUNCTION DESCRIPTION	2006/07 APPROVED BUDGET	2007/08 CITY MANAGER PROPOSAL
<u>Operating Expenditures/Expenses</u>			
3190	310 Prof & Tech Services	175,000	175,000
	subtotal	\$175,000	\$175,000
Total Function 7800		\$ 175,000	\$ 175,000

CITY OF AVENTURA
CHARTER SCHOOL
2007/08
BUDGETARY ACCOUNT SUMMARY
190-6008-569
Operation of Plant 7900

ACCOUNT #	SCHOOL FUNCTION DESCRIPTION	2006/07 APPROVED BUDGET	2007/08 CITY MANAGER PROPOSAL
1260	160 Other Support Personnel Janitor	18112	21840
2201	211 Pension	2,174	2948
2101	221 Social Security- matching	1,386	1671
2301	231 Health	6,296	6449
2302	232 Life Insurance	103	55
2401	241 Workers compensation	214	266
	subtotal	\$28,285	\$33,229
<u>Operating Expenditures/Expenses</u>			
3201	312 Accounting & auditing fees	13,500	13,500
3147	316 School Advisory Consultant	7,500	5,000
3148	312 Planning/Management Fee CSUSA	258,740	312,169
4620	350 Contract- Building maintenance	120,000	120,000
3431	310 Contract-Food Services	20,000	15,000
4101	370 Communications	32,000	42,000
4320	380 Pub Ut Svc Othr Energy Sv	11,000	15,000
4301	430 Electricity	135,000	135,000
4501	320 Insurance & Bond Premium	28,460	36,000
4635	350 Repairs & Maintenance	65,733	50,000
5295	510 Cleaning/janitorial supplies	6,000	6,000
5290	590 Other Mat'l & Supply	6,000	6,000
4440	Office Equip - Leasing Expense	15,000	25,000
	subtotal	\$718,933	\$780,669
<u>Other Uses</u>			
9101	971 Transfer to General Fund	30,000	30,000
5901	Contingency	100,000	80,000
9129	921 Lease Payments to City Debt Service I	400,000	444,000
	subtotal	530,000	554,000
Total Function 7900		\$ 1,277,218	\$ 1,367,898

CITY OF AVENTURA
CHARTER SCHOOL
2007/08
BUDGETARY ACCOUNT SUMMARY
190-6009-569
Child Care Supervision 9102

ACCOUNT #	SCHOOL FUNCTION DESCRIPTION	2006/07 APPROVED BUDGET	2007/08 CITY MANAGER PROPOSAL
<u>Personnel Services</u>			
1503	291 Site Director- Stipend	2,000	2,000
1260	160 Other Support Personnel Site Coordinator After School Counselor I After School Counselor II	48,870	42,120
2501	Unemployment Compensation	500	500
2101	221 Social Security- matching	3,739	3,222
2401	241 Workers compensation	596	514
	subtotal	55,705	48,356
<u>Operating Expenditures/Expenses</u>			
3113	Contract-Recreation Programs	3,000	19,000
3147	316 School Advisory Consultant	3,500	0
3201	312 Accounting & auditing fees	1,000	2,000
4301	430 Electricity	5,000	10,000
4501	320 Insurance & Bond Premium	2,000	3,000
4620	350 Contract- Building maintenance	7,300	7,300
4635	350 Repairs & Maintenance	2,500	7,500
5290	590 Other Mat'l & Supply	20,800	12,000
	subtotal	\$45,100	\$60,800
<u>Other Uses</u>			
9129	921 Lease Payments to Debt Service Fund	44,000	-
	subtotal	\$44,000	\$0
Total Function 9102		\$ 144,805	\$ 109,156

CITY OF AVENTURA
CHARTER SCHOOL
2007/08
BUDGETARY ACCOUNT SUMMARY
190-6010-569
Capital Outlay 7400

ACCOUNT #	SCHOOL FUNCTION DESCRIPTION	2006/07 APPROVED BUDGET	2007/08 CITY MANAGER PROPOSAL
<u>Capital Outlay</u>			
6401	692 Computer Software >750	15,000	10,000
6410	640 Furniture, Fixture & Equipment	50,000	48,000
6401	643 Computer Equipment >750	120,000	147,000
6999	Capital Reserve	0	404,522
	subtotal	\$185,000	\$609,522
Total Function 7400		\$ 185,000	\$ 609,522

ORDINANCE NO. 2007-__

AN ORDINANCE OF THE CITY OF AVENTURA, FLORIDA, ADOPTING THE ATTACHED CHARTER SCHOOL OPERATING AND CAPITAL BUDGET FOR THE AVENTURA CITY OF EXCELLENCE SCHOOL FOR FISCAL YEAR 2007/08 (JULY 1 – JUNE 30), PURSUANT TO SECTION 4.05 OF THE CITY CHARTER; AUTHORIZING EXPENDITURE OF FUNDS ESTABLISHED BY THE BUDGET; PROVIDING FOR BUDGETARY CONTROL; PROVIDING FOR PERSONNEL AUTHORIZATION; PROVIDING FOR GIFTS AND GRANTS; PROVIDING FOR AMENDMENTS; PROVIDING FOR ENCUMBRANCES; PROVIDING FOR SEVERABILITY AND PROVIDING FOR AN EFFECTIVE DATE.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COMMISSION OF THE CITY OF AVENTURA, FLORIDA, AS FOLLOWS:

Section 1. The 2007/2008 Operating and Capital Improvement Program Budget for the Aventura City of Excellence School, a copy of said budget being attached hereto and made a part hereof as specifically as if set forth at length herein, be and the same is hereby established and adopted.

Section 2. Expenditure of Funds Appropriated in the Budget Authorized. Funds appropriated in the Budget may be expended by and with the approval of the City Manager in accordance with the provisions of the City Charter and applicable law. Funds of the City shall be expended in accordance with the appropriations provided in the Budget adopted by this Ordinance and shall constitute an appropriation of the amounts specified therein. Supplemental appropriations or the reduction of appropriations, if any, shall be made in accordance with Section 4.07 of the City Charter.

Section 3. Budgetary Control. The Budget establishes a limitation on expenditures by department total. Said limitation requires that the total sum allocated to the Charter School department for operating and capital expenses may not be increased or decreased without specific authorization by a duly-enacted Resolution affecting such amendment or transfer.

Therefore, the City Manager may authorize transfers from one individual line item account to another, so long as the line item accounts are within the same department and fund.

Section 4. Personnel Authorization. The “Personnel Allocation Summary” enumerates all authorized budgeted positions. However, the City Manager may amend said authorized budgeted positions in order to address the operating needs of the department so long as sufficient budgeted funds are available.

Section 5. Grants and Gifts. When the City of Aventura receives monies from any source, be it private or governmental, by Grant, Gift, or otherwise, to which there is attached as a condition of acceptance any limitation regarding the use or expenditures of the monies received, the funds so received need not be shown in the Operating Budget nor shall said budget be subject to amendment of expenditures as a result of the receipt of said monies, but said monies shall only be disbursed and applied toward the purposes for which the said funds were received. To ensure the integrity of the Operating Budget, and the integrity of the monies received by the City under Grants or Gifts, all monies received as contemplated above must, upon receipt, be segregated and accounted for based upon generally accepted accounting principles and where appropriate, placed into separate and individual trust and/or escrow accounts from which any money drawn may only be disbursed and applied within the limitations placed upon the Gift or Grant as aforesaid.

Section 6. Amendments. Upon the passage and adoption of the Charter School Fund Budget for the City of Aventura, if the City Manager determines that the Department Total will exceed its original appropriation, the City Manager is hereby authorized and directed to prepare such Resolutions as may be necessary and proper to modify any line item from the Budget hereby.

Section 7. Encumbrances. All outstanding encumbrances at June 30, 2006 shall lapse at that time; and all lapsed capital outlay encumbrances shall be re-appropriated in the 2006/2007 fiscal year.

Section 8. Severability. The provisions of this Ordinance are declared to be severable and if any section, sentence, clause or phrase of this Ordinance shall for any reason be held to be invalid or unconstitutional, such decision shall not affect the validity of the remaining sections, sentences, clauses, and phrases of this Ordinance but they shall remain in effect, it being the legislative intent that this Ordinance shall stand notwithstanding the invalidity of any part.

Section 9. Effective Date. This Ordinance shall be effective immediately upon adoption on second reading.

