City Commission
Enid Weisman, Mayor

Enbar Cohen, Vice Mayor
Teri Holzberg, Commissioner
Denise Landman, Commissioner
Marc Narotsky, Commissioner
Robert Shelley, Commissioner
Howard Weinberg, Commissioner

City Manager
Eric M. Soroka, ICMA-CM

City Clerk
Ellisa L. Horvath, MMC

City Attorney
Weiss Serota Helfman
Cole & Bierman

CITY COMMISSION MEETING AGENDA
SEPTEMBER 16, 2015
6:00 P.M.

Aventura Government Center
19200 West Country Club Drive
Aventura, Florida 33180

1. CALL TO ORDER\ROLL CALL

2. PLEDGE OF ALLEGIANCE

3. PUBLIC HEARINGS: ORDINANCES: SECOND READING - 2015/2016 BUDGET

A. AN ORDINANCE OF THE CITY OF AVENTURA, FLORIDA, ESTABLISHING AND ADOPTING THE CITY OF AVENTURA AD VALOREM TAX OPERATING MILLAGE LEVY RATE AT 1.7261 MILS PER THOUSAND DOLLARS OF TAXABLE ASSESSED PROPERTY VALUE, WHICH IS 9.79% ABOVE THE ROLLED BACK RATE COMPUTED PURSUANT TO STATE LAW, FOR THE 2015 TAX YEAR; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY AND PROVIDING FOR AN EFFECTIVE DATE.

B. AN ORDINANCE OF THE CITY OF AVENTURA, FLORIDA, ADOPTING THE ATTACHED TENTATIVE OPERATING AND CAPITAL BUDGET, AS REVIEWED AND APPROVED BY CITY COMMISSION AT THE REVIEW MEETING HELD ON JULY 16, 2015, AS THE CITY OF AVENTURA FINAL BUDGET FOR THE 2015/2016 FISCAL YEAR, PURSUANT TO SECTION 4.05 OF THE CITY CHARTER; AUTHORIZING EXPENDITURE OF FUNDS ESTABLISHED BY THE BUDGET; PROVIDING FOR BUDGETARY CONTROL; PROVIDING FOR PERSONNEL AUTHORIZATION; PROVIDING FOR GIFTS AND GRANTS; PROVIDING FOR AMENDMENTS; PROVIDING FOR PROCEDURES REGARDING ENCUMBRANCES AND THE RE-APPROPRIATION OF UNEXPENDED CAPITAL APPROPRIATIONS; ESTABLISHING THE COMMITTED FUND BALANCE FOR CAPITAL RESERVE; PROVIDING FOR SEVERABILITY AND PROVIDING FOR AN EFFECTIVE DATE.

4. ADJOURNMENT

This meeting is open to the public. In accordance with the Americans with Disabilities Act of 1990, all persons who are disabled and who need special accommodations to participate in this meeting because of that disability should contact the Office of the City Clerk, 305-466-8901, not later than two days prior to such proceeding. One or more members of the City of Aventura Advisory Boards may be in attendance and may participate at the meeting. Anyone wishing to appeal any decision made by the Aventura City Commission with respect to any matter considered at such meeting or hearing will need a record of the proceedings and, for such purpose, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. Agenda items may be viewed at the Office of the City Clerk, City of Aventura Government Center, 19200 W. Country Club Drive, Aventura, Florida, 33180. Anyone wishing to obtain a copy of any agenda item should contact the City Clerk at 305-466-8901.

CITY OF AVENTURA

OFFICE OF THE CITY MANAGER

MEMORANDUM

TO: City Commission

FROM: Eric M. Soroka, ICMA-CM, City Manager

DATE: August 31, 2015

SUBJECT: **Ordinance Adopting Ad Valorem Tax Rate for Fiscal Year 2015/16**

1st Reading September 8, 2015 City Commission Meeting Agenda Item 3A
2nd Reading September 16, 2015 City Commission Meeting Agenda Item 3A

Attached for your approval is an Ordinance adopting the ad valorem tax rate for fiscal year 2015/16.

RECOMMENDATION

It is recommended that the City Commission adopt a millage rate of 1.7261 for fiscal year 2015/16. This rate includes no increase. This will generate $14,913,874 based on an assessed value of $9,094,962,102.

If you have any questions, please feel free to contact me.

EMS/act

Attachment

ORDINANCE NO. 2015-___

AN ORDINANCE OF THE CITY OF AVENTURA, FLORIDA, ESTABLISHING AND ADOPTING THE CITY OF AVENTURA AD VALOREM TAX OPERATING MILLAGE LEVY RATE AT 1.7261 MILS PER THOUSAND DOLLARS OF TAXABLE ASSESSED PROPERTY VALUE, WHICH IS 9.79% ABOVE THE ROLLED BACK RATE COMPUTED PURSUANT TO STATE LAW, FOR THE 2015 TAX YEAR; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Miami-Dade County Property Appraiser has certified a Tax Assessment Roll for the year 2015 which includes the assessment for the City of Aventura; and

WHEREAS, the City Commission and the City Manager of the City of Aventura have reviewed the 2015/2016 fiscal year budget for the various operating departments of the City and the means of financing said budget; and

WHEREAS, the City Commission has considered an estimate of the necessary expenditures contemplated for the fiscal year ensuing, and has determined that the levy set forth herein below shall provide a portion of the necessary funds for said expenditures.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COMMISSION OF THE CITY OF AVENTURA, FLORIDA, AS FOLLOWS THAT:

Section 1. The City Commission does hereby establish and adopt the City of Aventura Ad Valorem Tax Operating Millage Levy Rate of 1.7261 mils for the 2015 tax year, or $1.7261 per thousand dollars of taxable assessed property value. Said rate is greater than the rolled back rate of 1.5722 mils by 9.79%.

Section 2. The Miami-Dade County Tax Collector is hereby directed to proceed with the collection and enforcement of the taxes levied herein as authorized by State and County law.

Section 3. All ordinances or parts of ordinances, resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

Section 4. Severability. The provisions of this Ordinance are declared to be severable and if any section, sentence, clause or phrase of this Ordinance shall for any reason be held to be invalid or unconstitutional, such decision shall not affect the validity of the remaining sections, sentences, clauses, and phrases of this Ordinance but they

shall remain in effect, it being the legislative intent that this Ordinance shall stand notwithstanding the invalidity of any part.

Section 5. Effective Date. This Ordinance shall be effective immediately upon adoption on second reading.

The foregoing Ordinance was offered by Commissioner Holzberg, who moved its adoption on first reading. The motion was seconded by Commissioner Landman, and, upon being put to a vote, the vote was as follows:

Commissioner Teri Holzberg	Yes
Commissioner Denise Landman	Yes
Commissioner Marc Narotsky	Absent
Commissioner Robert Shelley	Absent
Commissioner Howard Weinberg	Yes
Vice Mayor Enbar Cohen	Absent
Mayor Enid Weisman	Yes

The foregoing Ordinance was offered by Commissioner _____, who moved its adoption on second reading. This motion was seconded by Commissioner _____, and upon being put to a vote, the vote was as follows:

Commissioner Teri Holzberg	___
Commissioner Denise Landman	___
Commissioner Marc Narotsky	___
Commissioner Robert Shelley	___
Commissioner Howard Weinberg	___
Vice Mayor Enbar Cohen	___
Mayor Enid Weisman	___

PASSED on first reading this 8th day of September, 2015.

PASSED AND ADOPTED on second reading this 16th day of September, 2015.

_____
ENID WEISMAN, MAYOR

ATTEST:

_____
ELLISA L. HORVATH, MMC
CITY CLERK

APPROVED AS TO LEGAL SUFFICIENCY:

_____
CITY ATTORNEY

CITY OF AVENTURA

OFFICE OF THE CITY MANAGER

MEMORANDUM

TO: City Commission

FROM: Eric M. Soroka, ICMA-CM, City Manager

DATE: August 31, 2015

SUBJECT: **Ordinance Adopting 2015/2016 Operating and Capital Budget**

1st Reading September 8, 2015 City Commission Meeting Agenda Item 3B
2nd Reading September 16, 2015 City Commission Meeting Agenda Item 3B

Attached for your consideration is the adopting Ordinance and documentation for the 2015/16 Operating and Capital Budget.

The Ordinance format is similar to the one utilized to adopt the 2014/15 fiscal year.

If you have any questions, please feel free to contact me.

EMS/act

Attachment

ORDINANCE NO. 2015-___

AN ORDINANCE OF THE CITY OF AVENTURA, FLORIDA, ADOPTING THE ATTACHED TENTATIVE OPERATING AND CAPITAL BUDGET, AS REVIEWED AND APPROVED BY CITY COMMISSION AT THE REVIEW MEETING HELD ON JULY 16, 2015, AS THE CITY OF AVENTURA FINAL BUDGET FOR THE 2015/2016 FISCAL YEAR, PURSUANT TO SECTION 4.05 OF THE CITY CHARTER; AUTHORIZING EXPENDITURE OF FUNDS ESTABLISHED BY THE BUDGET; PROVIDING FOR BUDGETARY CONTROL; PROVIDING FOR PERSONNEL AUTHORIZATION; PROVIDING FOR GIFTS AND GRANTS; PROVIDING FOR AMENDMENTS; PROVIDING FOR PROCEDURES REGARDING ENCUMBRANCES AND THE RE-APPROPRIATION OF UNEXPENDED CAPITAL APPROPRIATIONS; ESTABLISHING THE COMMITTED FUND BALANCE FOR CAPITAL RESERVE; PROVIDING FOR SEVERABILITY AND PROVIDING FOR AN EFFECTIVE DATE.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COMMISSION OF THE CITY OF AVENTURA, FLORIDA, AS FOLLOWS:

Section 1. The tentative 2015/2016 Operating and Capital Improvement Program Budget, reviewed and approved by the City Commission on July 16, 2015, a copy of said budget being attached hereto and made a part hereof as specifically as if set forth at length herein, be and the same is hereby established and adopted as the City of Aventura's final budget for the 2015/2016 fiscal year. The tentative budget adopted hereby may be amended or adjusted by a motion approved by a majority vote of the City Commission at the public hearings in accordance with State Statutes.

Section 2. Expenditure of Funds Appropriated in the Budget Authorized. Funds appropriated in the Budget may be expended by and with the approval of the City Manager in accordance with the provisions of the City Charter and applicable law. Funds of the City shall be expended in accordance with the appropriations provided in the Budget adopted by this Ordinance and shall constitute an appropriation of the amounts specified therein. Supplemental appropriations or the reduction of appropriations, if any, shall be made in accordance with Section 4.07 of the City Charter.

Section 3. Budgetary Control. The 2015/2016 Operating and Capital Outlay Budget establishes a limitation on expenditures by department total. Said limitation requires that the total sum allocated to each department for operating and capital expenses may not be increased or decreased without specific authorization by a duly-enacted Resolution affecting such amendment or transfer. Therefore, the City Manager may authorize transfers from one individual line item account to another, so long as the line item accounts are within the same department and fund.

Section 4. Personnel Authorization. The "Personnel Allocation Summary" included within each department budget enumerates all authorized budgeted positions for appointment by the City Manager. All personnel filling said authorized positions shall be paid pursuant to the City's Budget, Personnel Policies and/or collective bargaining agreements.

Section 5. Grants and Gifts. When the City of Aventura receives monies from any source, be it private or governmental, by Grant, Gift, or otherwise, to which there is attached as a condition of acceptance any limitation regarding the use or expenditures of the monies received, the funds so received need not be shown in the Operating Budget nor shall said budget be subject to amendment of expenditures as a result of the receipt of said monies, but said monies shall only be disbursed and applied toward the purposes for which the said funds were received. To ensure the integrity of the Operating Budget, and the integrity of the monies received by the City under Grants or Gifts, all monies received as contemplated above must, upon receipt, be segregated and accounted for based upon generally accepted accounting principles and where appropriate, placed into separate and individual trust and/or escrow accounts from which any money drawn may

only be disbursed and applied within the limitations placed upon the Gift or Grant as aforesaid.

Section 6. Amendments. Upon the passage and adoption of the 2015/2016 fiscal year Budget for the City of Aventura, if the City Manager determines that an Operating Department Total or a Capital Outlay Line Item will exceed its original appropriation, the City Manager is hereby authorized and directed to prepare such Resolutions as may be necessary and proper to modify any line item from the Budget hereby.

Section 7. Encumbrances.

1. All outstanding encumbrances for operating expenditures at September 30, 2015 shall lapse at that time; and,
2. All outstanding encumbrances for Capital Expenditures as of September 30, 2015 shall lapse at that time; and, that all unexpended Capital appropriations, including outstanding encumbrances, may be added, at the City Manager's discretion, to the corresponding 2014/2015 available balances and be simultaneously re-appropriated for capital expenditures, as previously approved in the 2014/2015 fiscal year; and,
3. It is contemplated and acknowledged that the possible addition of available Capital balances in the General Fund and other Funds and their simultaneous re-appropriation, at the City Manager's discretion, under this Section shall not be interpreted or construed as an increase in revenues available for appropriation under Section 4.07 of the City Charter or as a variation of the total budget under Section 6 of the City's Original Budget Ordinance.

Section 8. Committed Fund Balance. The Committed Fund Balance to be utilized for the Capital Reserve, as established in the 2015/2016 Budget, is $16,405,561 (effective September 30, 2015).

Section 9. Severability. The provisions of this Ordinance are declared to be severable and if any section, sentence, clause or phrase of this Ordinance shall for any reason be held to be invalid or unconstitutional, such decision shall not affect the validity of the remaining sections, sentences, clauses, and phrases of this Ordinance but they

shall remain in effect, it being the legislative intent that this Ordinance shall stand notwithstanding the invalidity of any part.

Section 10. Effective Date. This Ordinance shall be effective immediately upon adoption on second reading.

The foregoing Ordinance was offered by Commissioner Weinberg, who moved its adoption on first reading. The motion was seconded by Commissioner Holzberg, and upon being put to a vote, the vote was as follows:

Commissioner Teri Holzberg	Yes
Commissioner Denise Landman	Yes
Commissioner Marc Narotsky	Absent
Commissioner Robert Shelley	Absent
Commissioner Howard Weinberg	Yes
Vice Mayor Enbar Cohen	Absent
Mayor Enid Weisman	Yes

The foregoing Ordinance was offered by Commissioner _____, who moved its adoption on second reading. This motion was seconded by Commissioner _____, and upon being put to a vote, the vote was as follows:

Commissioner Teri Holzberg	___
Commissioner Denise Landman	___
Commissioner Marc Narotsky	___
Commissioner Robert Shelley	___
Commissioner Howard Weinberg	___
Vice Mayor Enbar Cohen	___
Mayor Enid Weisman	___

PASSED on first reading this 8th day of September, 2015.

PASSED AND ADOPTED on second reading this 16th day of September, 2015.

_____
ENID WEISMAN, MAYOR

ATTEST:

_____
ELLISA L. HORVATH, MMC
CITY CLERK

APPROVED AS TO LEGAL SUFFICIENCY:

_____
CITY ATTORNEY

The City of Aventura

OPERATING AND CAPITAL BUDGET FISCAL YEAR 2015/16

OPERATING AND CAPITAL BUDGET

FISCAL YEAR 2015/16

CITY OF AVENTURA

CITY COMMISSION

Mayor Enid Weisman
Commissioner Enbar Cohen
Commissioner Teri Holzberg
Commissioner Denise Landman
Commissioner Marc Narotsky
Commissioner Robert Shelley
Commissioner Howard Weinberg

CITY MANAGER
Eric M. Soroka, ICMA - CM

DEPARTMENT DIRECTORS
Weiss Serota Helfman Cole & Bierman, P.A., City Attorney
Robert M. Sherman, Community Services Director
Joanne Carr, Community Development Director
Karen J. Lanke, Information Technology Director
Steven Steinberg, Police Chief
Julie Alm, Principal Charter School
Brian K. Raducci, Finance Director
Steven Clark, Arts & Cultural Center General Manager
Ellisa Horvath, City Clerk

CITY OF AVENTURA
OPERATING AND CAPITAL BUDGET
FISCAL YEAR 2015/16

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City of
Aventura
Government Center
19200 West Country Club Drive
Aventura, Florida 33180

Office of the City Manager

August 21, 2015

The Honorable Mayor and City Commission
City of Aventura
Aventura, Florida 33180

RE: 2015/16 Budget Message Addendum

Members of the City Commission:

On July 7, 2015 the City Manager's Proposed Operating and Capital Budget for all funds for the fiscal year beginning October 1, 2015 was presented to the City Commission. A Budget review meeting was held on July 16, 2015, whereby the City Commission reviewed, discussed and approved the proposed budget as presented.

Enclosed herein is the 2015/16 fiscal year budget.

Respectfully submitted,

Eric M. Soroka
City Manager

City of
Aventura
Government Center
19200 West Country Club Drive
Aventura, Florida 33180

Office of the City Manager

July 7, 2015

The Honorable Mayor and City Commission
City of Aventura
Aventura, Florida 33180

RE: 2015/16 Budget Message

Members of the City Commission:

In accordance with Article IV, Section 4.05 of the Charter of the City of Aventura, I hereby submit the proposed Operating and Capital Budget for all funds for the fiscal year beginning October 1, 2015, for your review and consideration. The budget document emphasizes a professional and conservative fiscal approach and represents the single most important report presented to the City Commission. It is primarily intended to establish an action, operational, and financial plan for the delivery of City services. It also represents the City's commitment to providing the highest level of City services to maximize the quality of life for its citizens, businesses and visitors. The proposed budget provides the resources to maintain our quality municipal services and facilities that make Aventura a premier community to live, work and play. This document serves as an aid to the residents in providing a better understanding of the City's operating and fiscal programs.

Budget Format/Transparency

This single budget document, which includes all City Funds and service programs, has been prepared to provide the public with a comprehensive and transparent overview of all City services and financial framework. A separate budget document for the Charter School is adopted by the City in May of each year. In order to further our efforts to inform our residents how revenue is collected and spent on city services, a new page has been added to the City's Website that provides great depth into the City's budget by utilizing easy to view charts and graphs. Users can track budget performance throughout the year and compare data to prior years.

The budget is a performance based plan that links goals and objectives with the financial resources necessary to achieve them. In order to ensure that goals and objectives established in the budget planning process are translated into results, the resources allocation process is tied to performance. The budget document contains performance/workload indicators to facilitate this process. Every effort was made to provide a budget document that can be fully reviewed and justified to the City Commission and residents.

The preparation of the budget document marks a continued commitment to a planned and professional process of developing a budget that will address both current and future issues facing the City. It also demonstrates the City's commitment to providing adequate service levels and the necessary justification to support all expenditure requests.

2015/16 Budget Priorities/Goals

Earlier this year, the City Commission adopted the following goals/priorities to focus on over the next few years:

1. Work with MDCSB to address High School capacity issues by reviewing all alternatives.
2. Continue to explore alternate transportation modes to alleviate traffic and support pedestrian and bicycle friendly initiatives. Collaborate with NE Miami-Dade Cities to review traffic issues.
3. Ensure that redevelopment projects that require land use/zoning revisions do not have a negative impact on the community.
4. Work with the County to ensure that the hours of operation and the programming at the new Library facility addresses all age groups in the City.
5. Monitor and participate in regional efforts to address the impact of rising sea level.

As you know, the City Commission and Administration have already started work and have made some progress on many of the items on the above list. This budget includes funding to specifically address goals 2 and 5. Additional funding has been set aside to address possible route improvements for the shuttle bus service during peak times and to prepare a master plan to identify and promote the City's pedestrian and bicycle routes. Also, the budget includes the Flashing Pedestrian Crossing Signs to be installed at major intersections on Country Club Drive and new path lighting for the Don Soffer Exercise Trail. The Capital Outlay portion of the budget contains $1,655,000 for drainage improvements including a planned update to the City's Stormwater Master Plan that will also study long-term impacts of the rising sea level on the overall drainage system.

The following represents the pre-established priorities and goals that provided a framework for the preparation of the 2015/16 Budget Plan.

- ✓ Maintain current service levels and programs.
- ✓ Provide funding for the construction and the operating costs associated with opening the new park on NE 188th Street.
- ✓ Address drainage infrastructure improvements in areas subject to flash flooding and the long range impacts of climate change.
- ✓ Include funding to support the planned events associated with the City's 20 year anniversary since incorporation.
- ✓ Provide funding to maintain landscaped areas, City facilities and the City's infrastructure to continue to provide a high quality maintenance program.
- ✓ Increase Code Enforcement staffing to respond to increased demands for enforcement needs on the weekends and afterhours to protect the quality of life for our community.
- ✓ Continue to adopt "Go Green" initiatives in order to save energy, conserve precious natural resources and reduce our impact on climate change. These initiatives over time will also reduce our annual operating cost and impacts on the environment.

- ✓ Continue to utilize technology to improve productivity and lower costs of providing services.
- ✓ No additional debt by implementing and funding the "pay-as-you-go" Capital Improvement Program to address the City's infrastructure needs.

Significant Factors

The City experienced an 8.4% increase in property values over the prior year. The new value of $9.095 Billion is still down from the pre-recession value of $9.609 Billion, but continues to trend upward for our community. For the 20th year in the row the budget does not include a tax rate increase. In addition, General Fund reserve funds were not utilized to balance the budget and no additional debt is proposed.

Strong fiscal policies and prudent budgeting have enabled the City to maintain the lowest tax rate in the County while providing high-quality services to our residents. The new construction assessed values rose by $10 million over the prior year. Recent development approvals for the Park Square Aventura mixed use project and the expansion of the Aventura Mall will insure that this trend continues in the near future.

The budget process produced a total budget of $60,629,136 or 1.9% more than the previous year. Capital Outlay expenditures are budgeted at $7,508,925 and increased by $1,273,700 or 20% compared to the prior year. Projects included range from drainage improvements to road resurfacing and the commitment to invest in state-of-the-art technology to serve and protect our residents. Maintaining our infrastructure from government buildings to our park facilities continues to be a major funding priority to protect these assets.

Operating costs increased by $1,783,183 as compared to the previous year. The budget maintains our current level for all City services except funding for the following areas:

- A part-time Park Attendant position was reclassified to full-time to meet the increased service needs of our parks and the new park on NE 188th Street.
- Building Inspection and Review costs were increased by $265,000 to response to the upswing in building activity.
- Funding has been provided to support the planned events for celebrating the 20th anniversary of the incorporation of the City.
- Shuttle bus costs increased by $145,000 to address possible route improvements during peak times.
- Off-duty police costs went up by $245,000 based on increased use of this service by Aventura Hospital and Medical Center and is offset by fees paid by the Hospital.
- Added a Public Records Specialist position to respond to the increased demand for public records attributed to 911 tapes and the expanded use of the in-car video system.

The model of privatizing many service areas of the City's operations over the years has served the City well and has allowed for a more cost effective service delivery system as compared to the traditional government structure.

The total number of full-time employees contained in the proposed budget increased by 2 compared to the prior year for a total of 176.

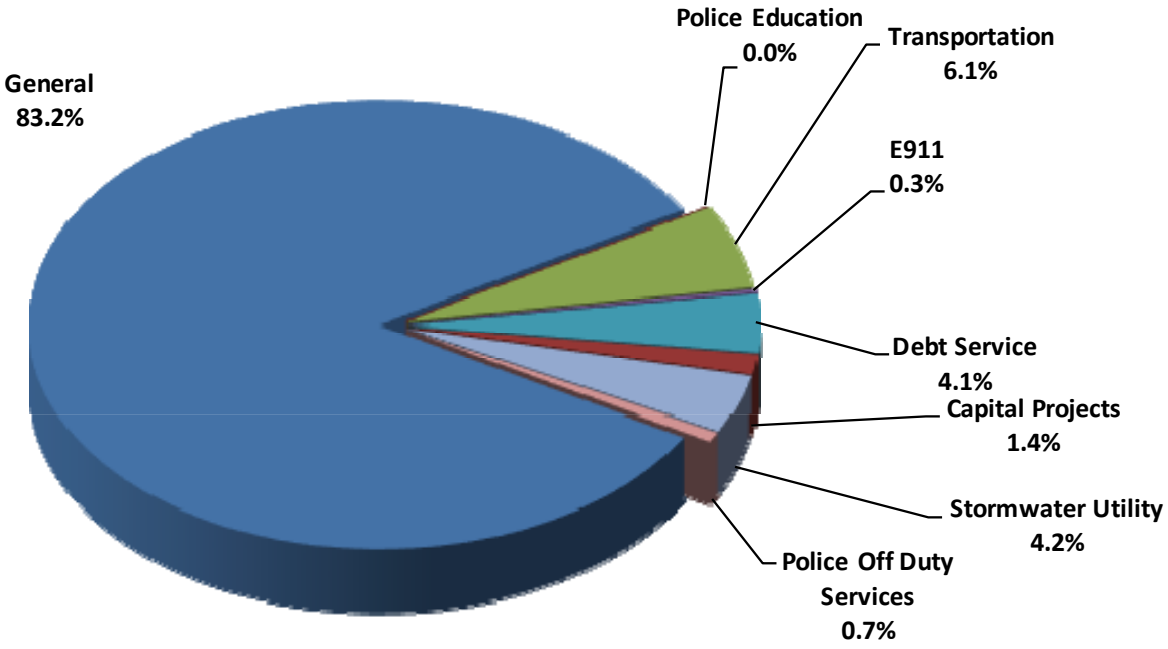
Summary of All Budgetary Funds

The total proposed budget for 2015/16, including all funds, capital outlay and debt service, is $60,629,136. This is $1,120,990 or 1.9% more as compared to the prior year. Operating expenditures total $33,245,682, while Capital Outlay expenditures total $24,828,550 and Debt Service expenditures total $2,554,905.

Fund Summary by Amount

FUND	PROPOSED AMOUNT	% of BUDGET
General Fund	$ 52,320,196	83.2%
Police Education Fund	7,000	0.0%
Transportation Fund	3,801,855	6.0%
911 Fund	167,500	0.3%
Debt Service Funds	2,554,905	4.1%
Capital Projects Fund	905,000	1.4%
Stormwater Utility Fund	2,641,270	4.2%
Police Off Duty Services Fund	470,000	0.7%

Fund Summary by Percentage

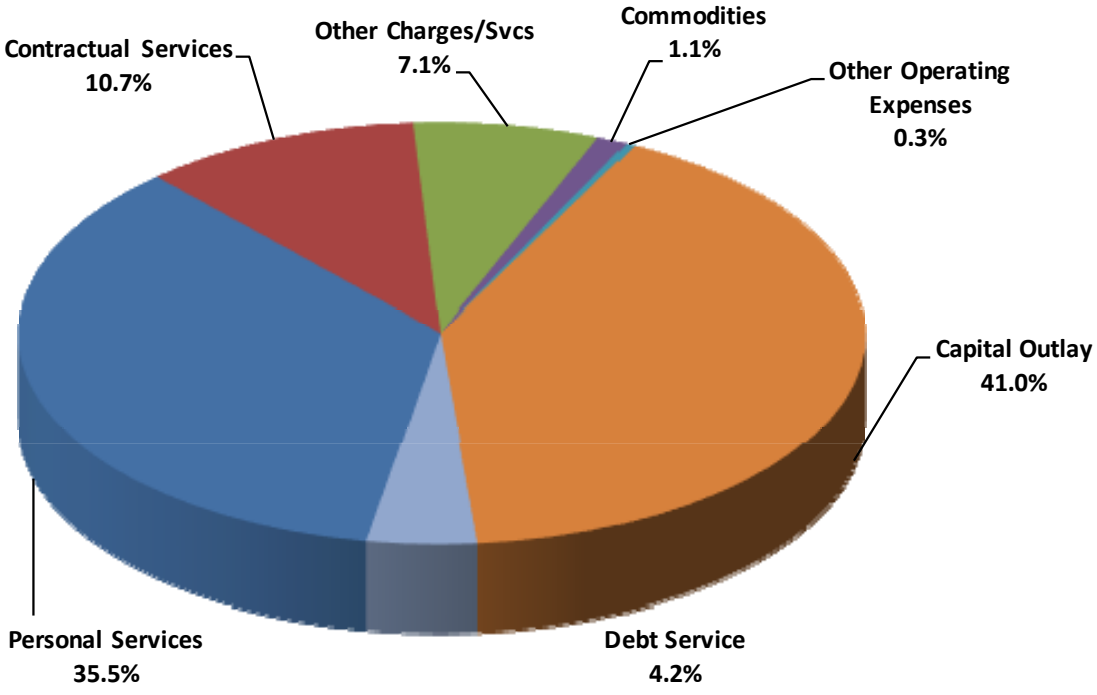


Expenditures by category are as follows:

CATEGORY SUMMARY

CATEGORY		PROPOSED AMOUNT	% of BUDGET
Personal Services	$	21,512,635	35.5%
Contractual Services		6,505,744	10.7%
Other Charges/Svcs		4,326,968	7.1%
Commodities		693,200	1.1%
Other Operating Expenses		207,135	0.3%
Capital Outlay		24,828,550	41.0%
Debt Service		2,554,905	4.2%
Total	$	60,629,136	100.0%

Category Summary by Percentage



The following chart shows a comparison of each department's budget for the past two (2) years. The total budget amount is 1.9% or $1,120,990 more than the previous year.

DEPARTMENT	2014/15	2015/16	INCREASE (DECREASE)	% Change
City Commission	$ 125,339	$ 128,563	$ 3,224	2.6%
Office of the City Manager	807,931	821,742	13,811	1.7%
Legal	270,000	280,000	10,000	3.7%
City Clerk's Office	313,021	287,685	(25,336)	-8.1%
Finance	986,975	1,003,892	16,917	1.7%
Information Technology	968,588	1,013,438	44,850	4.6%
Public Safety	17,795,200	18,682,837	887,637	5.0%
Community Development	2,104,435	2,401,633	297,198	14.1%
Community Services	5,895,110	6,346,709	451,599	7.7%
Arts & Cultural Center	726,900	798,183	71,283	9.8%
Non-Departmental	1,469,000	1,481,000	12,000	0.8%
Subtotal	**31,462,499**	**33,245,682**	**1,783,183**	**5.7%**
Capital Outlay	6,235,225	7,508,925	1,273,700	20.4%
CIP Reserve	19,252,500	17,319,625	(1,932,875)	-10.0%
Debt Service	2,557,922	2,554,905	(3,018)	-0.1%
Total	**$ 59,508,146**	**$ 60,629,136**	**$ 1,120,990**	**1.9%**

GENERAL FUND

The General Fund is used to account for resources and expenditures that are available for the City's general operations of City government functions.

Revenues

The revenues, available for allocation in the 2015/16 fiscal year General Fund Budget, including inter-fund transfers, are anticipated to be $52,320,196. This is an increase of $1,520,757 or 3.0% as compared to last year.

Locally Levied Taxes – The City's assessed value as reported by the County Property Appraiser Department is $9,094,962,102. This amount is 8.4% or $700,651 more than last year. The new construction value was $10,393,932. The ad valorem millage levy for fiscal year 2015/16 is recommended to be 1.7261, which is the same rate adopted last year. This will generate $14,913,874 compared to last year's amount of $13,764,950. This represents the 20th consecutive year without an increase. The budget includes $4,532,000 from electric utility taxes and anticipated utility taxes for water and gas and the unified communications tax make up the remainder of this category and are based on historical data and the number of residential and commercial establishments located in the City.

Licenses and Permits – The amount for this revenue category is projected to be $542,000 more than the prior year based on anticipated increases in FPL franchise fees and building

permits. The budget includes $1,898,000 from FPL franchise fees based on the Interlocal Agreement with the County and $2,000,000 for building permits.

Intergovernmental Revenues – Total revenues for this category are projected to increase by $185,000 as compared to the amount budgeted for the prior year due to anticipated higher Sales Tax and State Revenue.

Charges For Services – Revenues relating to charges for services are anticipated to be $33,000 more than the prior year's budget. The majority of the increase is attributed to revenue generated from development review fees, recreation program fees and police service agreement payments.

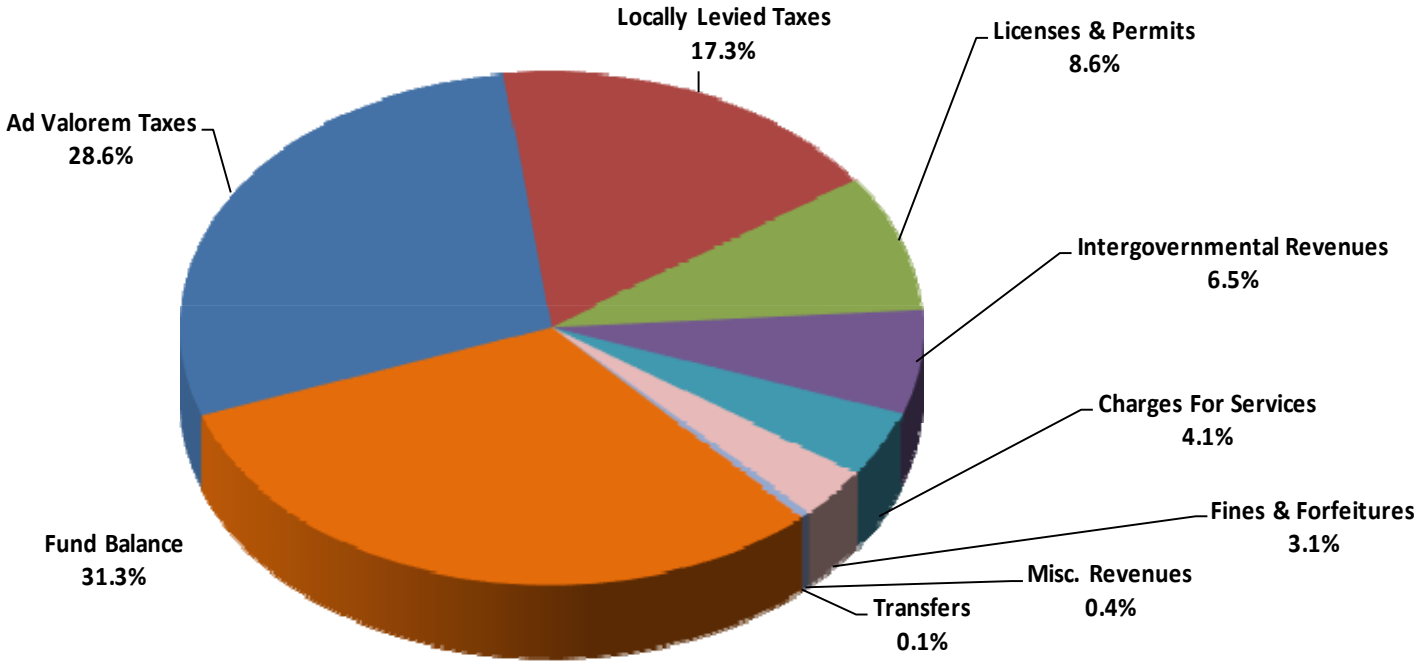
Fines and Forfeitures – Total revenues projected for 2015/16 is $1,642,000. Revenues from county court fines and intersection safety violations are included in this category.

Miscellaneous Revenues – Projected revenues are anticipated to be $205,000. This is an increase of $40,000 compared to the amount budgeted for the prior fiscal year.

Fund Balance – This represents a designated amount of funds accumulated in reserves. The amount utilized from the fund balance is $15,019,433.

Non-Revenues – This represents transfers from the E911 Funds to the General Fund.

Revenues by Source



Expenditures

The estimated 2015/16 General Fund expenditures contained within this budget total $52,320,196 and are balanced with the projected revenues. Total expenditures are $1,520,757 or 3.0% more than the 2014/15 fiscal year amount. The operating expenditures have increased by $1,393,042 or 4.7% as compared to the prior year.

EXPENDITURE CATEGORY SUMMARY

CATEGORY	2014/15	2015/16	INCREASE (DECREASE)	% Change
Personal Services	$ 20,225,923	$ 21,042,635	$ 816,712	4.0%
Contractual Services	4,461,000	4,919,683	458,683	10.3%
Other Charges/Svcs	4,081,321	4,197,968	116,647	2.9%
Commodities	693,600	690,200	(3,400)	-0.5%
Other Operating Expenses	190,235	194,635	4,400	2.3%
Subtotal	29,652,079	31,045,121	1,393,042	4.7%
Capital Outlay	18,955,026	19,066,486	111,460	0.6%
Transfer to Funds	2,192,334	2,208,590	16,256	0.7%
Total	**$ 50,799,439**	**$ 52,320,196**	**$ 1,520,757**	**3.0%**

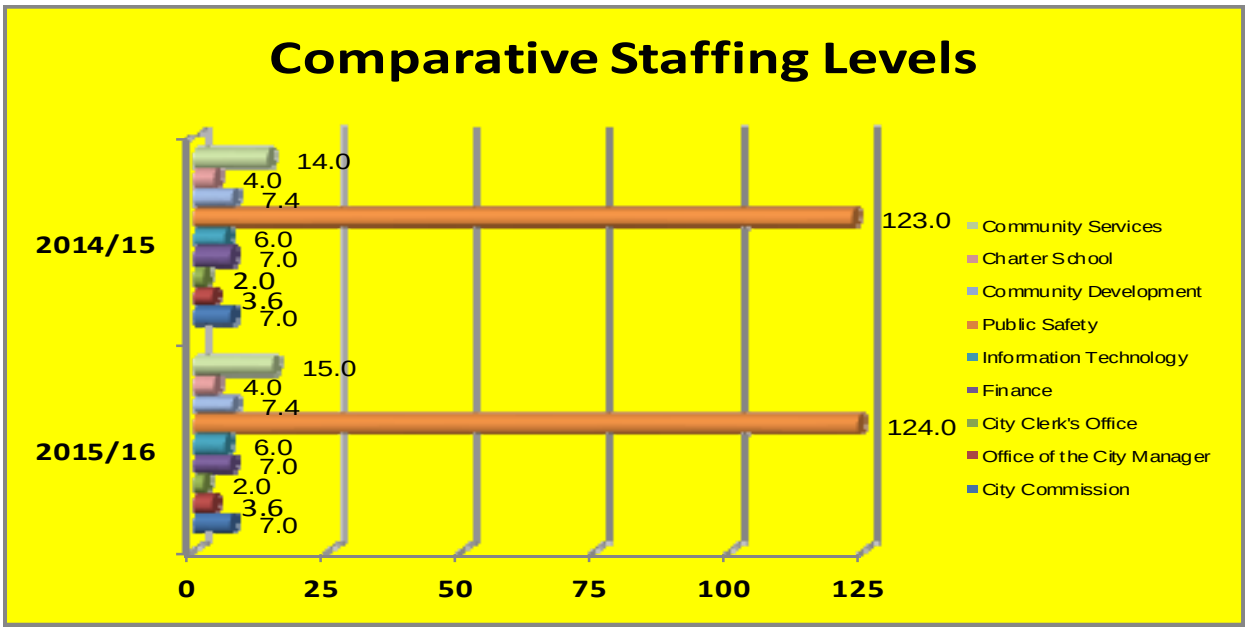
Personal Services

Personal Services increased by $816,712 or 4.0% compared to the prior year. The increase includes a 5% or $113,000 increase in Health Insurance costs associated with changes associated with the Federal Health Care law and experience modifications. The expenditures for non-unionized employees have been budgeted to reflect a 3% cost of living adjustment and a performance/merit increase amount that averages 3% per employee. The costs associated with the PBA Collective Bargaining Agreement are included in the proposed budget. The total number of full-time employees is 176 compared to 174 in 2014/15 fiscal year. The total number of part-time employees remains at 13.

Other personnel changes contained in the budget are as follows:

- **Police Department** – Added a Public Records Specialist position to respond to the increased demand for public records attributed to 911 tapes and the expanded use of in-car video system.
- **Community Development Department** – Added a part-time Code Enforcement Officer to respond to increased demands for enforcement needs on the weekends and afterhours to protect the quality of life for our community.
- **Community Services Department** – Reclassified a part-time Park Attendant position to full-time to meet the increased service needs of our parks and the new park on NE 188th Street.

The per capita number of employees is significantly lower than adjacent municipalities. This is due to the City's emphasis on privatizing major functions of City services for greater productivity and cost savings. I am proud to work with a dedicated group of City employees that strive to provide excellent services and are committed to our community. Over the years they have proven that our work force can meet any challenge.



Operating Expenses

The expenditures for contractual services are budgeted at $4,919,683 or 9.4% of the General Fund budget. This is $458,683 more than the prior year. This can be attributed to increases in building inspection services generated by building activity, maintenance cost increases and the costs associated with supporting increased activity at the Arts & Cultural Center. Expenditures for other charges and services are budgeted at $4,197,968, which represents 8.0% of the total budget. This category increased by $116,647 due primarily to costs associated with celebration of the City's 20th year anniversary and the AACC's 5th year anniversary celebrations. Expenditures for commodities are budgeted at $690,200, which represents 1.3% of the total budget. Total costs associated with other operating expenses are budgeted at $194,635 which represents .4% of the total budget.

Capital Outlay

General Fund projects included in the first year of the City's five year Capital Improvement Program (CIP) for 2015-2020 represent a long-term plan to address infrastructure maintenance needs. A total of $2,660,925 has been budgeted in the General Fund for Capital Outlay projects along with a $16,405,561 reserve to fund future projects.

Major General Fund capital outlay items are as follows:

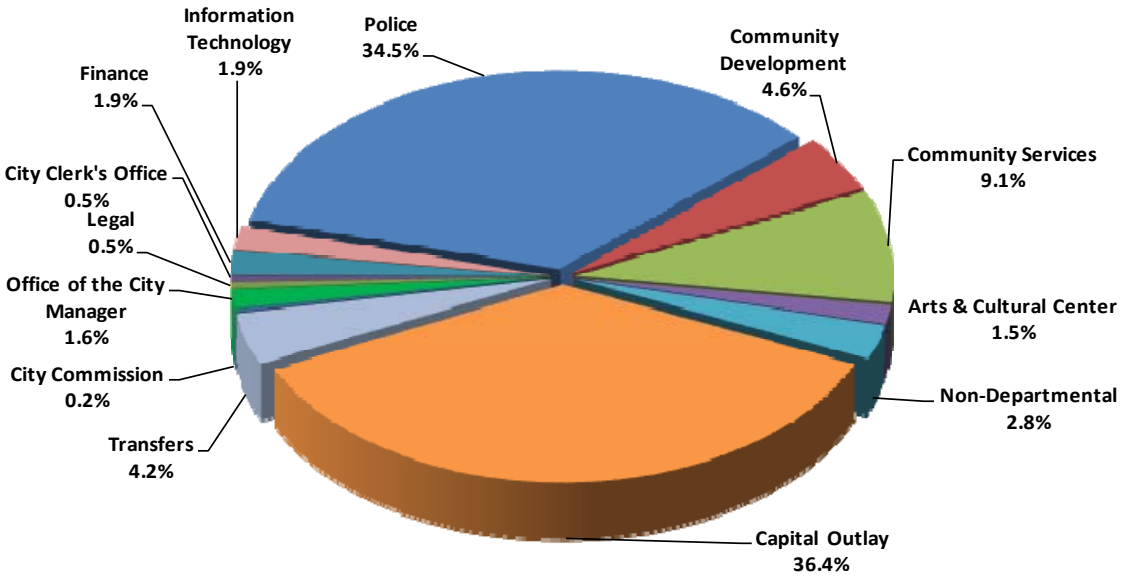
Park Improvements $1,238,000
Police Vehicles $341,000
Computer Equipment $309,475
Beautification Projects $39,200
TVMS Upgrade $350,000
Equipment $325,250
Radio Equipment $40,000

Transfer to Funds

Transfers to the debt service funds to pay principal and interest payments associated with the long-term financing of bonds and loans is $2,208,590 which is an increase of $16,256 as compared to the prior year. The transfer also includes $100,000 from the Traffic Safety Program to the Charter School Fund.

SUMMARY OF EXPENDITURES BY DEPARTMENT
GENERAL FUND

CATEGORY	2014/15	2015/16	INCREASE (DECREASE)	% Change
GENERAL GOVERNMENT				
City Commission	$ 125,339	$ 128,563	$ 3,224	2.6%
Office of the City Manager	807,931	821,742	13,811	1.7%
Legal	270,000	280,000	10,000	3.7%
City Clerk's Office	313,021	287,685	(25,336)	-8.1%
Finance	986,975	1,003,892	16,917	1.7%
Information Technology	968,588	1,013,438	44,850	4.6%
Total General Gov't	3,471,854	3,535,320	63,466	1.8%
PUBLIC SAFETY				
Public Safety	17,403,680	18,068,337	664,657	3.8%
Community Development	2,104,435	2,401,633	297,198	14.1%
Total Public Safety	19,508,115	20,469,970	961,855	4.9%
COMMUNITY SERVICES				
Community Services	4,476,210	4,760,648	284,438	6.4%
Arts & Cultural Center	726,900	798,183	71,283	9.8%
Total Community Svcs.	5,203,110	5,558,831	355,721	6.8%
OTHER NON-DEPARTMENTAL				
Non-Departmental	1,469,000	1,481,000	12,000	0.8%
Capital Outlay	18,955,026	19,066,486	111,460	0.6%
Transfer to Funds	2,192,334	2,208,590	16,256	0.7%
Total Other Non-Dept.	22,616,360	22,756,076	139,716	0.6%
TOTAL	**$ 50,799,439**	**$ 52,320,196**	**$ 1,520,757**	**3.0%**



Police Education Fund

This Fund is used to account for revenues and expenditures associated with the two dollars ($2.00) the City receives from each paid traffic citation, which, by state statute, must be used to further the education of the City's Police Officers. A total of $7,000 is anticipated in revenue for 2015/16. The amount budgeted for expenditures will be used for various state-approved training programs throughout the year.

Transportation and Street Maintenance Fund

This fund was established to account for restricted revenues and expenditures which by State Statute and County Transit System Surtax Ordinance are designated for transportation enhancements, street maintenance and construction costs. Revenues are projected to be $3,801,855 for 2015/16. The County Transit System Surtax is estimated to generate $1,371,000. The funds will be used to provide transit system services, street light improvements for NE 29th Place and Ne 30th Avenue, upgrades to the Traffic Video Monitoring System and fund road resurfacing projects (NE 213th, NE 29th Place, NE 191st Street), Country Club Drive Flashing Pedestrian Crossing Signs and Yacht Club Drive Bridge Repairs. Operating expenditures for maintenance are budgeted at $537,405.

911 Fund

This fund is used to account for revenues and expenditures specifically earmarked for the City's emergency 911 system in accordance with Florida Statute 365.172. The funds may be used to provide emergency dispatch systems, training, communication, maintenance and repairs and related capital outlay purchases. The fund offsets a portion of the emergency 911 operational costs. The anticipated revenues for 2015/16 are $167,500. Funds will be used to pay costs associated with the 911 system and transfer an amount to the General Fund to offset communication officer costs.

Debt Service Funds

These funds were established to account for revenues transferred from the General Fund and debt service payment expenditures associated with the long-term financing of the following bonds and loans:

2010 & 2011 Debt Service Fund – Established for the purchase of Founders Park, the permanent Government Center site and construction of the Government Center. The original debt issued in 1999 was refinanced in 2010 and 2011. The proposed budget for 2015/16 is $1,193,750.

2000 Loan Debt Service Fund – Established for the construction of the Community Recreation Center and the acquisition of Waterways Park. The proposed budget for 2015/16 is $510,536.

2012 (A) Loan Debt Service Fund – Established for the acquisition of the property for the Charter School and to partially fund the Community Recreation Center. The proposed budget for 2015/16 is $404,304. The original debt issued in 2002 was refinanced in 2012.

2012 (B) Loan Debt Service Fund – Established for the construction and equipment of the Charter Elementary School. The proposed budget for 2015/16 is $446,315. The original debt issued in 2002 was refinanced in 2012.

The total budget for all Debt Service Funds is $2,554,905 and is $3,017 less than the previous year.

Capital Projects Fund

This fund was established to account for impact fees and other revenues specifically earmarked for capital projects restricted by City Ordinances or City Commission policy. The total fund for 2015/16 is $905,000. The majority of the revenues are carryover amounts from the funds set-aside from the sale of land previously owned by the City. The funds will be utilized to assist in funding the construction of the new park located on NE 188th Street.

Stormwater Utility Fund

This fund is used to account for revenues and expenditures specifically earmarked for the construction and maintenance of the City's stormwater drainage system. The maintenance costs total $578,656. Capital improvements to the drainage system are budgeted in the amount of $1,655,000 which also includes funding for a Storm Water Master Plan update to review long term impacts of rising sea levels. A reserve account to assist in funding future projects was established in the amount of $407,614. Revenues are projected to be $2,641,270 for 2015/16. It is recommended that the current rate of $2.50/ERU be maintained.

Police Offduty Services Fund

This Fund was established to account for revenues and expenditures associated with services provided by offduty Police Officers in private customer details to the various businesses and condominium associations. The proposed Police Services Offduty Fund for 2015/16 is anticipated to be $470,000.

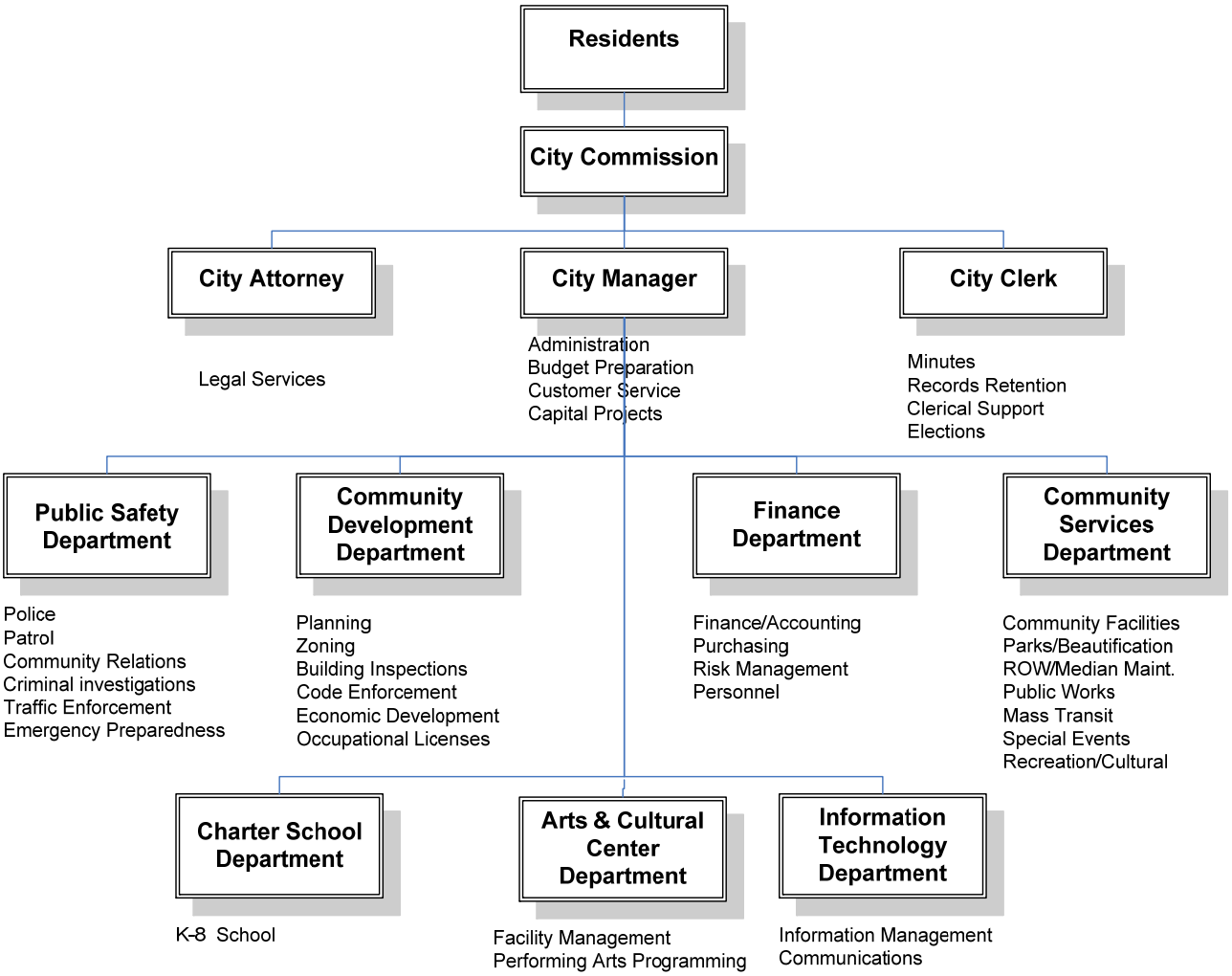
Summary

I am pleased to submit the detailed budget contained herein for fiscal year 2015/16. The preparation and formulation of this document could not have been accomplished without the assistance and dedicated efforts of all Department Directors and the Finance Director. I am also extremely grateful to the City Commission for the continued support in assuring that this City remains the City of Excellence. A Commission Meeting will be held on July 16, 2015 to review in detail the proposed budget document.

Respectfully submitted,

Eric M. Soroka
City Manager

Organization Chart
CITY OF AVENTURA



Our Mission Statement

Our mission is to join with our community to make Aventura a city of the highest quality and a city of excellence. We do this by providing **RESPONSIVE, COST EFFECTIVE AND INNOVATIVE** local government services.

The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to **City of Aventura, Florida** for its annual budget for the fiscal year beginning **October 1, 2014.** In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan, and as a communications device.

This award is valid for a period of one year only. We believe our current budget continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for another award.

INTRODUCTION

Overview

Location and Size

Aventura, one of Miami-Dade's newest communities, was incorporated in 1995 and is a young, vibrant, full-service municipality with a diverse demographic base and is recognized internationally as a premier location in which to live, shop and play.

Aventura is 3.2 square miles located on the Intracoastal Waterway in northeast Miami-Dade County and is conveniently located between Miami and Fort Lauderdale, just east of I-95.

The northern boundary of the City is the Miami-Dade/Broward County line, the western is the FEC Railroad, the eastern is the Intracoastal waterway and the southern boundary is NE 176th Street.

Aventura is an upscale condo community with some of South Florida's best-known large-scale condominium projects and apartment buildings. Restaurants, movie theaters and the Aventura Mall are conveniently located nearby and downtown Fort Lauderdale and Miami are just 20 minutes away.

City Facts

- Location: 12 miles north of Miami
  12 miles south of Fort Lauderdale
  1 mile west of the Atlantic Ocean
- Zip Codes: 33180, 33160
- Police Force: 84 Sworn Officers and 40 Civilians
- Major Economic Drivers: Retail, medical
- Number of Businesses: 2,580

Government Structure

The form of government used in the City of Aventura, pursuant to its Charter, is a Commission-Manager form of government. Under this form of government the City Commission is the legislative branch of the government and the City Manager is the executive branch of the government. The City Commission enacts Ordinances, the laws of the City, adopts Resolutions authorizing actions on behalf of the City, reviews plans for development and establishes the policies by which the City is governed. The City Manager is the Chief Executive Officer of the City, overseeing the day-to-day operations, administering the City's service providers, preparing long range plans and implementing the policies established by the City Commission.

The City Commission hires the City Attorney, City Clerk and City Manager who then hires all subordinate employees.

The City Commission is comprised of seven (7) members, including the Mayor and six (6) Commissioners.

The Mayor is the ceremonial leader of the City, the presiding officer at Commission Meetings and is a voting member of the Commission, with his/her vote having no more or less weight than that of any other member of the Commission. While the leading political figure of the City, the Mayor does not bear the responsibility nor has the authority of directing the day-to-day municipal activities. The Mayor executes all Ordinances, Resolutions and issues Proclamations on behalf of the City, and represents the City to other public and private entities. The position of Mayor is considered to be "part-time" and not an employee of the City. The Mayor is elected at large to a four-year term, and may reside in any area of the City.

City Commissioners each have the same authority and ability to bring, discuss and vote on matters before the Commission. The position of Commissioner is considered to be "part-time" and not an employee of the City.

For election purposes, the City is divided by the William Lehman Causeway into two (2) areas. The City Charter requires that two (2) Commissioners reside in the northern area, and two (2) Commissioners reside in the southern area, and two (2) Commissioners and the Mayor shall be elected without regard to residence in any particular area.

The City Commission is committed to providing quality municipal services at the lowest possible cost. The City's operating departments include the Office of the City Manager, City Clerk's Office, Legal, Community Development, Community Services, Finance, Information Technology, Charter School, Arts & Cultural Center and Public Safety.

Always progressing...

Since the City's incorporation, millions of dollars have been spent on infrastructure improvements including streets, sidewalks, lighting, park development, beautification projects, drainage, pedestrian and safety improvements. Some of these improvements include:

- A state-of-the-art Government Center provides a one-stop-shop for its residents and houses all governmental operations, including Commission Chambers, Police Station and administrative offices.
- A Community/Recreation Center situated on 2.8 acres of land in a park like setting on the waterfront. This 25,000 square foot facility includes a gym, meeting rooms, computer lab, exercise and aerobic facilities.
- The first municipal-run charter school in Miami-Dade County. In order to address the growing number of families with school age children, the City Commission chose to take an aggressive approach to meet its changing demographics. Doors opened to the Aventura City of Excellence School in the fall of 2003 which is adjacent to the new Community Recreation Center. The 84,000 square foot state-of-the-art school serves 1,020 Aventura schoolchildren from kindergarten to 8th grade.
- In 2010, the City's Arts & Cultural Center opened and has provided numerous performing arts and cultural events for all age groups in the community.

Privatization of Services

The following services are contracted to private contractors or vendors via performance contracts:

- Building Plans Review & Inspections
- Road, ROW, Park & Median Maintenance
- Engineering Services
- City Attorney and Legal Services

- Recreation Programming & Special Events
- Arts & Cultural Center Operations
- Solid Waste
- Shuttle Bus Service
- Charter School Teachers and Educational program
- Planning Services

Incorporation Accomplishments

- ❖ Highly Visible Police Department, Low Crime Rate
- ❖ Strong and Growing Economic Base
- ❖ Lowest Tax Rate – No Increase for the Past 18 Budgets
- ❖ New Parks and Recreational Opportunities for All Age Groups
- ❖ Citywide Shuttle Bus Service – Ridership Continues to Expand
- ❖ Road and Safety Improvements – Traffic Lights, Sidewalks
- ❖ New Land Development Regulations – Control Over Zoning
- ❖ Citywide Beautification Program – Bus Shelters & Benches
- ❖ High Landscape and Roadway Maintenance Standards
- ❖ Reduced Costs to Citizens – City's Assumption of roads, landscaping and bus service.
- ❖ "A" rated Charter School
- ❖ Community Recreation Center
- ❖ Government Center
- ❖ Arts & Cultural Center

Long Term Goals & Objectives

On November 7, 1995, the citizens of Aventura overwhelmingly voted to approve the City's Charter and officially incorporate as Miami-Dade County's 28th municipality. Incorporation afforded residents the opportunity to improve the quality of government services they receive and take control of the City's destiny. Since incorporation, a great deal of progress has been made to accomplish the goals of incorporation with the creation of our own police force, new and expanded parks and recreation opportunities and citywide beautification projects. Aventura is governed by a commission-manager form of government, combining the political leadership of its elected officials with the executive experience of its City Manager. This structure is vastly different from that of other local governments, emulating the private sector by privatizing services and emphasizing customer service based on the following principles:

- Prompt response to citizen requests.
- One-stop service for permits and business licenses.
- Commitment to public involvement.
- Utilization of "Electronic Government" to provide service and information.
- Commitment to hiring only the most qualified and highly motivated employees.
- Limiting the number of employees by privatizing or contracting with the private sector for many services.
- A professional, businesslike manner at all times.
- An emphasis on quality not quantity.
- A high quality of life for citizens, businesses and visitors.
- A safe and secure environment to live and work.
- Low taxes.
- Establishing a small number of operating departments that work closely with the community.

Budget Procedures and Process

Budget System

The City of Aventura uses the Budgeting by Objectives Process in the formulation of its budget. Departmental Budgets include a Recap page that contains the Department Description and Personnel Allocation Summary and Organization Chart. Each department also includes an Objectives page and a Budgetary Account Summary. The Objectives page presents a review of the department objectives and performance/workload indicators. The Budgetary Account Summary provides expenditure detail and a comparison of current and previous year's expenditures. The Budgetary Process is intended to be very valuable in communicating with the Commission and citizens of the City.

Budget Process

The City's fiscal year shall begin on October 1st and end on September 30th of each year as mandated by Florida statutes. When the certified taxable real estate and tangible property values for the City is received from the Miami-Dade County Property Appraiser on July 1st of each year, the City Manager then submits to the City Commission the Proposed Operating and Capital Budget for the coming year no later than July 10th of each fiscal year. The preliminary millage rate is based on the certified taxable value. The appropriations contained in the proposed recommendation shall not exceed the funds derived from taxation and other revenue sources.

The City's Budget process began in April with a staff meeting between the City Manager and Department Directors to review budget philosophy and develop overall goals and objectives. The entire budget process encompasses approximately five (5) months of the fiscal year. During this period, meetings were held with Department Directors, the City Commission and the public to insure representative input. The budget calendar that follows details the actions taken during the budget process.

Budget Adoption

The budget is approved via Ordinance at two public meetings scheduled for September conducted by the City Commission. The adopted budget is integrated into the accounting software system effective October 1st.

Budget Control/Monitoring

Funds appropriated in the Budget may be expended by and with the approval of the City Manager in accordance with the provisions of the City Charter and applicable law. Funds of the City shall be expended in accordance with the appropriations provided in the Budget and shall constitute an appropriation of the amounts specified therein. Supplemental appropriations or the reduction of appropriations, if any, shall be made in accordance with Section 4.07 of the City Charter.

The Budget establishes a limitation on expenditures by department total. Said limitation requires that the total sum allocated to each department for operating and capital expenses may not be increased or decreased without specific authorization by a duly-enacted Resolution/Ordinance affecting such amendment or transfer. Therefore, the City Manager may authorize transfers from one individual line item account to another, so long as the line item accounts are within the same department and fund.

The "Personnel Allocation Summary" enumerates all authorized budgeted positions. However, the City Manager may amend said authorized budgeted positions in order to address the operating needs of the department so long as sufficient budgeted funds are available.

The budget is monitored on a monthly basis to track variances between actual and budgeted amounts. Significant variances are investigated and monitored for corrective action. Quarterly review meetings are held with the Finance Director and City Manager.

Encumbrances do not constitute expenditures or liabilities in the current year, but instead are defined as commitments related to unperformed contracts for goods or services, which are only reported in governmental funds.

Budget Amendment

Upon the passage and adoption of the budget for the City of Aventura, if the City Manager determines that the department total will exceed its original appropriation, the City Manager is authorized to prepare such Resolutions/Ordinances for consideration by the City Commission as may be necessary and proper to modify any line item from the Budget.

The Budget Amendment Process will differ as to form depending on whether or not the original budget appropriation is exceeded as follows:

- Any change or amendment to the budget that will increase the original total appropriated amount can only be accomplished with the preparation of an Ordinance requiring two (2) public hearings and approval by the City Commission.

- Any change or amendment to the budget which transfers monies within a fund but does not increase the total appropriated amount can be accomplished with the preparation of a Resolution. This does not require a public hearing, however, approval by the City Commission is still necessary.

Basis of Accounting

Basis of Accounting refers to the time period when revenues and expenditures are recognized in the accounts and reported on the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The accrual basis of accounting is followed for the proprietary fund types. The modified accrual basis of accounting is followed in the governmental fund types and the expendable trust funds type. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, that is, when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to pay current liabilities. Expenditures are generally recognized under the modified accrual accounting when the related fund liability is incurred. Exceptions to the general rule are principal and interest on general long-term debt which is recognized when due.

The City applies all applicable GASB pronouncements as well as the following pronouncements issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements: Financial Accounting Standards Board (FASB) statements and interpretations, Accounting Principles Board (APB) opinions and Accounting Research Bulletins (ARBs).

During June 1999, the Government Accounting Standards Board (GASB) issued Statement No. 34. This statement established new accounting and financial reporting standards for state and local governments. The City implemented the new financial reporting requirements of GASB 34.

Fund Structure

The accounts of the City are organized and operated on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with the finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. Account groups are a reporting device to account for certain assets and liabilities of the governmental funds not recorded directly in those funds. The following governmental funds have annual appropriated budgets:

Government Fund Types

The *General Fund* is the City's primary operating fund. It accounts for all financial resources of the City, except those required to be accounted for in another fund. Resources are derived primarily from taxes, franchise and utility taxes, charges for services, and intergovernmental revenues. Expenditures are incurred to provide general government, public safety, community development and community services.

Special Revenue Funds account for revenue sources that are legally restricted to expenditures of specific purposes (excluding pension trusts and major capital projects). Included in the budget are the following special revenue funds:

- Police Education (110)
- Transportation & Street Maintenance (120)
- 911 (180)

The *Debt Service Funds* account for the servicing of general long-term and are comprised of the following debit service funds:

- 2010 & 2011 Loan Debt Service (230)
- 2000 Loan Debt Service (240)
- 2012 (A) Loan Debt Service (250)
- 2012 (B) Loan Debt Service (290)

The *Capital Projects Funds* accounts for the acquisition and/or construction of major capital projects funded by impact fees or other revenues earmarked for specific projects. Included in the budget is the following Capital Projects Fund:

- Capital Projects Fund (392)

Proprietary Funds

The *Enterprise Fund* is used to account for operations that are financed and operated in a manner similar to a commercial enterprise, where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or where the governing body has decided that periodic determination of the revenue earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes. Included in the budget is the following Enterprise Fund:

- Stormwater Utility (410)

Funds Excluded from Adopted Budget

The City owns and operates a Charter School which is accounted for in a separate Special Revenue fund. The School operates on a fiscal year basis ending June 30th. Since the fund was created under a Charter from the School Board it is adopted separately by the City Commission in June.

Financial Policies

The City's financial policies, compiled below, set forth the basic framework for the overall fiscal management of the City. Operating independently of changing circumstances and conditions, these policies assist the decision-making process of the City Manager and City Commission. These policies provide guidelines for evaluating both current activities and proposals for future programs.

Most of the policies represent long-standing principles; traditions and practices that have guided the City in the past and have helped maintain financial stability over the last 10 years. They are reviewed annually as a decision making tool and to ensure their continued relevance in an ever-changing environment.

Operating Budget Policies

1. The City will maintain at a minimum, an accessible cash reserve equivalent to eight (8) weeks of operating costs.
2. No new or expanded services shall be implemented without a corresponding revenue source or the implementation of trade-offs of expenses or revenues at the same time. This applies to personnel, equipment and any other peripheral expenses associated with the service.
3. The City shall continue to support a scheduled level of maintenance and replacement of its infrastructure.
4. The City shall support capital expenditures that reduce future operating costs.

Capital Budget Policies

1. Annually, the City will prepare a five-year capital improvement program (CIP) analyzing all anticipated capital expenditures and identifying associated funding sources. Future capital expenditures necessitated by changes in population, changes in development, growth, redevelopment or changes in economic base will be calculated and included in the Capital update process.
2. The City will perform all capital improvements in accordance with an adopted capital improvement program. The City will maintain its physical assets at a level adequate to protect the City's capital investment and minimize future maintenance and replacement costs. The budget will provide for the adequate maintenance and the orderly replacement of the capital equipment from current revenues wherever possible.
3. The City will provide sufficient funds to replace and upgrade equipment as well as to take advantage of new technology thereby ensuring that employees have safe and efficient tools to provide their service. It reflects a commitment to further automation and use of available technology to improve productivity in the City's work force. The objective for upgrading and replacing equipment includes: (1) normal replacement as equipment completes its useful life, (2) upgrades to new technology, and (3) additional equipment necessary to service the needs of the Charter School.
4. The City will use the following criterion to evaluate the relative merit of each capital project. Capital expenditures will foster goals of:
   1. Projects specifically included in an approved replacement schedule.
   2. Projects that reduce the cost of operations.
   3. Projects that significantly improve safety and reduce risk exposure.
5. The classification of items as capital or operating will be determined by two (2) criteria - cost and frequency. Generally, a capital project has a "useful life" of more than one (1) year and a value of $5,000 or more.
6. The City will coordinate development of the capital improvement program with the development of the operating

budget. Future operating costs associated with new capital improvements will be projected and included in the operating forecasts.

7. The first year of the five-year capital improvement program will be used as the basis for formal fiscal year appropriations during the annual budget process.
8. The City will maintain all of its assets at a level adequate to protect the City's capital investment and to minimize future maintenance and replacement costs.
9. The City will identify the estimated cost of capital projects and prepare a funding projection that considers revenues and operating costs to be included in the Capital Improvement Program document that is submitted to the City Commission for approval.
10. The City will determine the most appropriate financing method for all new projects.
11. If appropriate, the City will attempt to maintain a mixed policy of pay-as-you-go and borrowing against future revenues for financing capital projects.
12. The City will maintain ongoing maintenance schedules relating to road, sidewalk and drainage system improvements.
13. The City will address and prioritize infrastructure needs on the basis of protecting the health, safety and welfare of the community.
14. A CIP preparation calendar shall be established and adhered to.
15. Capital projects will conform to the City's Comprehensive Plan.
16. Long-term borrowing will not be used to fund current operations or normal maintenance.
17. The City will strive to maintain an unreserved General Fund balance at a level not less than 10% of the annual General Fund revenue.
18. If new project appropriation needs are identified at an interim period during the fiscal year, the funding sources will be identified and mid-year budget amendments will be utilized to provide formal budgetary authority. In addition budget amendments may be utilized to increase appropriations for specific capital projects.

Revenue Policies

1. The City will attempt to maintain a diversified and stable revenue system as a shelter from short-run fluctuations in any single revenue source.
2. The City will attempt to obtain new revenue sources as a way of ensuring a balanced budget.
3. The City will review fees/charges annually and will design or modify revenue systems to include provisions that automatically allow charges to grow at a rate that keeps pace with the cost of providing the service.

Cash Management/Investment Policies

In accordance with Section 218.415, F.S., on June 2, 2009 and on July 8, 2014, the City Commission adopted and re-adopted respectively, by Resolution, Chapter 6.6 of the Administrative Policy Directives and Procedures Manual, entitled "Investment Objectives and Parameters" as the City's Investment Policy for the Management of Public Funds. The underlying objective of the policy is to properly manage and diversify the City's investments to ensure:

1. Safety of Capital
2. Liquidity of Funds
3. Investment Income

The purpose of this policy is to set forth the investment objectives and parameters for the management of public funds of the City. These policies are designed to ensure the prudent management of public funds, the availability of operating and capital funds when needed and a competitive investment return.

This investment policy applies to the investment of public funds in excess of amounts needed to meet current expenses, which includes cash and investment balances of City funds.

A Complete list of the City's investment categories may be found in "Appendix A" entitled Authorized Investment Summary Table.

Fund Balance Policies

The City hereby establishes and will classify reservations of General Fund, Fund Balance, as defined herein, in accordance with Governmental Accounting and Financial Standards Board Statement No. 54 *Fund Balance Reporting and Governmental Fund Type Definitions.* This policy shall primarily apply to the City's General Fund. Fund Balance shall be composed of nonspendable, restricted, committed, assigned and unassigned amounts.

Fund Balance information is primarily used to identify the available resources to repay long-term debt, fund capital improvements, stabilize property tax rates, or enhance the City's financial position, in accordance with policies established by the City Commission.

Fund Balance Definitions and Classifications

Fund Balance – refers to the difference between assets and liabilities reported in a governmental fund. Listed below are the various Fund Balance categories *(in order from most to least restrictive).*

Fund Balance – Nonspendable

Includes amounts that are not in a spendable form (e.g., inventory) or are required, either legally or contractually, to be maintained intact (e.g., principal of an endowment fund). Examples include:

- Inventory
- Prepaid Expenditures
- Long-Term Portion of Receivables
- Corpus of a Permanent Fund

The City hereby establishes the following Nonspendable Fund Balance Reserves in the General Fund:

a) Inventory Reserve

The Inventory Fund Balance Reserve is established to indicate those amounts relating to inventories that are not in a spendable form.

b) Prepaid Expenditures

The Prepaid Expenditures Fund Balance Reserve is established to indicate those amounts relating to prepaid expenditures that are not in a spendable form.

Fund Balance – Restricted

Includes amounts that can be spent only for the specific purposes stipulated by external resource providers (e.g., creditors, grant providers, contributors or laws or regulations of other governmental entities), constitutionally, or through enabling legislation (that is, legislation that creates a new revenue source and restricts its use). Effectively, restrictions may be changed or lifted only with the consent of resource providers and when they are legally enforceable.

Fund Balance – Committed

Includes amounts that can be used only for the specific purposes as established by the adoption of this policy and the annual budget ordinance by the City Commission. Commitments can only be removed or changed by taking the same action that originally established the commitment (e.g., an ordinance).

Committed Fund Balance remains binding unless removed in the same manner in which it was established. The action to impose the limitation on resources needs to occur prior to the close of the fiscal year, although the exact amount may be determined subsequently. Contractual obligations should be incorporated to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual obligations. Encumbrances may be reported as committed.

The City hereby establishes the following Committed Fund Balance Reserves in the General Fund:

a) Capital Reserve

The Capital Fund Balance Reserve is committed by the City Commission as set forth in the annual budget ordinance (and any amendments thereto) to be utilized in future years to fund various capital needs.

b) Hurricane/Emergency Recovery Operating Reserve

The Hurricane/Emergency Recovery Operating Fund Balance Reserve is to be maintained by the City Manager at a minimum level of $5,000,000 for the purposes of responding to and providing relief and recovery efforts to ensure the maintenance of services to the public during hurricane/emergency situations. Such emergencies include, but are not limited to hurricanes, tropical storms, flooding, terrorist activity and other natural or man-made disasters. Additional funds may be appropriated when necessary via a budget amendment ordinance. This Reserve may not necessarily be established in the annual budget. In the event these funds are utilized, they should be replenished in order to prepare for possible future events, The City will make every effort to replenish this reserve over a five-year period beginning with the completion of recovery from the event for which the reserve funds were used.

Fund Balance – Assigned

Includes amounts that the City intends to use for a specific purposes or projects as authorized by the City Manager. In governmental funds other than the General Fund, assigned fund balance represents the amount that is not restricted or committed. This indicates that resources in other governmental funds are, at a minimum, intended to be used for the purpose of that fund. An appropriation of existing fund balance to eliminate a projected budgetary deficit in the subsequent year's budget in an amount no greater than the projected excess of expected expenditures over expected revenues satisfies the criteria to be classified as an assignment of fund balance. Encumbrances resulting from issuing purchase orders as a result of normal purchasing activities approved by appropriate officials may be reported as assigned.

Fund Balance – Unassigned

Unassigned fund balance for the General Fund includes all amounts not contained in the other classifications. Unassigned amounts are the portion of fund balance which is not obligated or specifically designated and are generally available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the General Fund. The Minimum Level of Unassigned Fund Balance of the General Fund, at the beginning of each fiscal year, shall not be less than 10% of the annual General Fund revenue. In any fiscal year where the City is unable to maintain this 10% minimum reservation of fund balance as required in this section, the City shall not budget any amounts of unassigned fund balance for the purpose of balancing the budget. In addition, the City Manager will make every effort to reestablish the minimum Unassigned Fund Balance in a 24 – 36 month period beginning with the year from which the reserve funds fell below the 10% threshold.

Spending Order of Fund Balance

The City uses restricted amounts to be spent first when both the restricted and unrestricted fund balance is available unless there are legal documents/contract that prohibit doing this, such as in grant agreements requiring dollar for dollar spending. Additionally, the City would first use committed fund balance, followed by assigned fund balance and then unassigned fund balance when expenditures are incurred for purposes for which amounts in any of the restricted fund balance classification could be used. Open encumbrances at the end of the fiscal year may only be classified as committed or assigned, depending on at what

level of authorization originally established them.

Annual Review and Determination of Fund Balance Reserve Amounts

The City Manager shall issue a report on an annual basis to the City Commission outlining compliance with the fund balance policy

Accounting, Auditing, and Financial Reporting Policies

An independent audit will be performed annually. The City will produce annual financial reports in accordance with Generally Accepted Accounting Principles (GAAP) as outlined by the Governmental Accounting Standards Board (GASB).

Financing Programs and Debt Administration

The City currently has four (4) outstanding long-term debt issues. At September 30, 2013, the principal balance outstanding totaled $27,215,000.

2010 & 2011 Debt Service Fund 230

Due to a very favorable interest rate environment, in September of 2010, the City issued a partial advance refunding of the original Series 1999 Revenue Bonds with a Bank Loan (described below) that resulted in a more than $1.1M NPV savings over the life of the loan. The remaining portion of the original Series 1999 Revenue Bonds was refunded in February of 2011 and resulted in a nearly $530,000 NPV savings over the life of its loan.

The Series 2010 Revenue Bonds are bank qualified debt, secured solely by a covenant to budget and appropriate the required debt service payments each year. This loan is structured the same as a serial bond issue with principal payments due on April 1st and semi-annual interest payments due on April 1st and October 1st of each year with the final maturity on April 1, 2029. Debt service requirements average approximately $751,000 per year over the 19-year life of the obligation. The interest rate is locked at 3.42%.

The Series 2011 Revenue Bonds are bank qualified debt, secured solely by a covenant to budget and appropriate the required debt service payments each year. This loan is structured the same as a serial bond issue with principal payments due on April 1st and semi-annual interest payments due on April 1st and October 1st of each year with the final maturity on April 1, 2029. Debt service requirements average approximately $406,000 per year over the 19-year life of the obligation. The interest rate is locked at 3.64%.

2000 Loan Debt Service Fund 240

The Series 2000 Revenue Bonds are bank qualified debt, secured solely by a covenant to budget and appropriate the required debt service payments each year. This loan is structured the same as a serial bond issue with principal payments due on October 1st and semi-annual interest payments due on April 1st and October 1st of each year with the final maturity on October 1, 2020. Debt service requirements average approximately $535,000 per year over the 20-year life of the obligation. The interest rate is locked at 5.04%.

2012 (A) Loan Debt Service Fund 250 & 2012 (B) Loan Debt Service Fund 290

Due to a very favorable interest rate environment, in June of 2012, the City refunded the original Series 2002 Revenue Bonds with a Bank Loan (described below) that resulted in a more than $2.5M NPV savings over the life of the loan.

The Series 2012 Revenue Bonds are bank qualified debt, secured solely by a covenant to budget and appropriate the required debt service payments each year. This loan is structured the same as a serial bond issue with principal payments due on August 1st and semi-annual interest payments due on February 1st and August 1st of each year with the final maturity on August 1, 2027. Debt service requirements average approximately

$368,000 and $411,000 for Debt Service Funds 250 and 290, respectively per year over the 15-year life of the obligation. The interest rate is locked at 2.180%.

Debt Policy and Administration

The City has established an informal policy regarding the utilization and management of debt instruments. Debt is used for a variety of purposes. The principal use of debt by the City has been for making capital expenditures. This informal policy was formed to establish criterion and procedures for the issuance of debt financing by the City. This Debt Policy supports the commitment of the City Commission, management, staff and other decision makers to adhere to the sound financial management practices including full and timely repayment of all borrowings and achieving the lowest possible cost of capital.

1. **General**
   a) The City will analyze all funding alternatives in order to minimize the impact of debt structures on the taxpayers.
   b) The City may utilize debt to refinance current debt or for the acquisition, construction or remodeling of capital improvement projects that cannot be funded from current revenue sources or in such cases wherein it is more equitable to the user of the project to finance the project over its useful life.

2. **Debt Structure**
   The City may consider the use of credit enhancements (letters of credit, bond insurance, surety bonds, etc.) when such credit enhancements process cost effective.

3. **Issuance of Obligations**
   a) The City may retain an independent financial advisor for advice on debt structuring and marketing debt issuances.
   b) The City may also retain independent bond counsel and disclosure counsel for legal and procedural advice on all debt issuances.
   c) As necessary, the City may retain other service advisors, such as trustees, underwriters and pricing advisors.
   d) Any process utilized to select professional service providers in connection with the City's debt program shall be in conformance with City purchasing policies, procedures and requirements.

4. **Maturity of the Debt**
   Bonds will generally not have more than thirty (30) year duration.

5. **Payment of Debt**
   In order to ensure the timely remittance of bond payments, such payments will be paid by recurring wire transfer on or before the bond's respective due date.

Although the City Charter makes no reference to limitations in establishing debt, the City has limited its borrowing to prudent levels that are able to be satisfied with existing revenue and cash flow projections. The City utilizes debt financing on large expenditures for capital projects or purchases that may be depreciated over their useful lives. By using debt financing, the cost of the expenditure is amortized over its useful life allowing the expenditure to be matched against revenue streams from those receiving the benefits.

When establishing debt, there are a number of factors that must be considered in the process. These factors include the long-term needs of the City and the amount of resources available to repay the debt. There are different ways for a City to achieve debt financing. The City may obtain a bank loan, issue special revenue bonds or ask the residents to approve a ballot item authorizing the issuance of general obligation bonds. The Commission considers

the asset's useful life and current economic conditions, to determine the appropriate financing instrument.

Cash Management

Pooled Cash

The City maintains a pooled cash account for all funds, enabling the City to invest large amounts of idle cash for short periods of time and to optimize earnings potential. Cash and cash equivalents represents the amount owned by each City fund. Interest earned on pooled cash and investments is allocated monthly based on cash balances of the respective funds. Investments are reported at their fair value based on quoted market prices as reported by recognized security exchanges.

Investment Categories

Cash, Cash Equivalents and Investments

This investment category consists of cash and short-term investments with original maturities of three (3) months or less when purchased, includes cash on hand, demand deposits and investments with the Florida SBA Pool.

Operating Account

The City's operating funds are currently in a Full Analysis Business Checking Account which earns credit against our analysis charges and was fully collateralized at March 31, 2015.

Florida SBA Pool ("Florida Prime")

Florida Prime is a 2a7-like pool and the value of the City's position is the same as the value of the pool shares and is recorded at amortized cost.

Investments under Management

In May of 2009 the City contracted with an Investment Manager to manage a portion of the City's investment portfolio in accordance with our Investment Objectives and Parameters Policy. The City utilizes a 3rd-Party Custodian for all of the City's investments under the direction of our Investment Manager.

Risk Management

The City is insured with the Florida Municipal Insurance Trust for liability, property and workers compensation coverage. The liability limit under the policy is $5,000,000.

City of Aventura, Florida
Demographics and Miscellaneous Statistics

Date of Incorporation	November 7, 1995
Form of City Government	Commission - Manager
Area	3.2 Square Miles
Population per State Estimate *	37,262

Ethnic Distribution **:

White (Non-Hispanic)	57.9%	African American	3.9%
Hispanic	35.8%	Other	2.4%

Age Distribution **

Under 20	17%
20-34	18%
35-54	26%
55-64	13%
65+	26%

Average Household Size **

Average Household size	1.99
Average Family size	2.66

Housing Occupancy **

Total housing units	26,120
Owner occupied housing units	11,756
Renter occupied housing units	6,136
Seasonal, recreational and vacant housing units	8,228

Full Time Employees	176	Public Tennis Center	2
Public Facilities Located within Corporate Limits:		Public Recreation Centers	1
Public Parks	7		
Open Space Recreation (acres)	33.5	Public Schools	0
		Charter Schools	1
Public Libraries (Operated by Miami Dade County)	1	Police Stations	1
		Arts & Cultural Center	1
Fire Stations (Operated by Miami Dade County)	2		

* State of Florida, Bureau of Economic & Business Research. Population is as of April 1, 2014

** U.S. Census Bureau, Profile of General Demographic Characteristics: 2010 for Aventura, Florida

2015/16
BUDGET PREPARATION CALENDAR

DATE	RESPONSIBILITY	ACTION REQUIRED
April 2	City Manager All Department Directors	Staff meeting is held to review budget philosophy and develop overall goals, objectives and performance indicators.
April 17	City Manager	Electronic spreadsheets are delivered to Department Directors with updated budget preparation directives.
April 17 to May 8	All Department Directors City Manager Finance Department	Completed budget estimates are submitted to City Manager. Revenue estimates are prepared.
May 11 to May 29	Finance Department City Manager	Completion of non General Fund budgets to include totals of all revenues and expenditures submitted to City Manager.
June 1 to June 26	City Manager	Conducts departmental budget review meetings, balances budget and prints budget document.
July 10	City Manager	City Manager's recommended budget document and message are submitted to City Commission.
July 16	City Commission City Manager	Budget Review Meeting, adopt tentative ad valorem rate to transmit to County for notification purposes.
September 8*	City Commission	First reading on budget and ad valorem tax rate ordinances.
September 16*	City Commission	Second reading on budget, ad valorem tax rate ordinance, and Public Hearing.
September 18	Finance Director	Documents transmitted to Property Appraiser and State.
October 1	All Departments	New budget becomes effective.

* Dates subject to change based on School Board and Miami-Dade Commission meeting dates

City of Aventura, Florida

Assessed Value and Estimated Actual Assessed Value of Taxable Property
Last Ten Fiscal Years

Fiscal Year Ended September 30,	Tax Roll Year	Real Property	Personal Property	Less: Tax Exempt Real Property	Total Taxable Assessed Value
2006	2005	$ 6,780,880,599	$ 187,347,215	$ (351,806,315)	$ 6,616,421,499
2007	2006	8,331,742,670	201,721,611	(372,540,477)	8,160,923,804
2008	2007	9,774,193,983	227,245,274	(391,557,538)	9,609,881,719
2009	2008	9,860,466,135	209,118,365	(629,776,968)	9,439,807,532
2010	2009	8,433,846,719	221,526,640	(591,538,406)	8,063,834,953
2011	2010	7,607,087,842	216,861,227	(579,342,462)	7,244,606,607
2012	2011	7,599,224,177	212,774,157	(521,364,015)	7,290,634,319
2013	2012	7,832,825,557	216,503,467	(548,090,007)	7,501,239,017
2014	2013	8,109,509,199	211,480,897	(534,557,698)	7,786,432,398
2015	**2014**	**8,734,453,409**	**198,681,857**	**(538,824,136)**	**8,394,311,130**

Note: (1) Florida Law requires that all property be assessed at current fair market value.

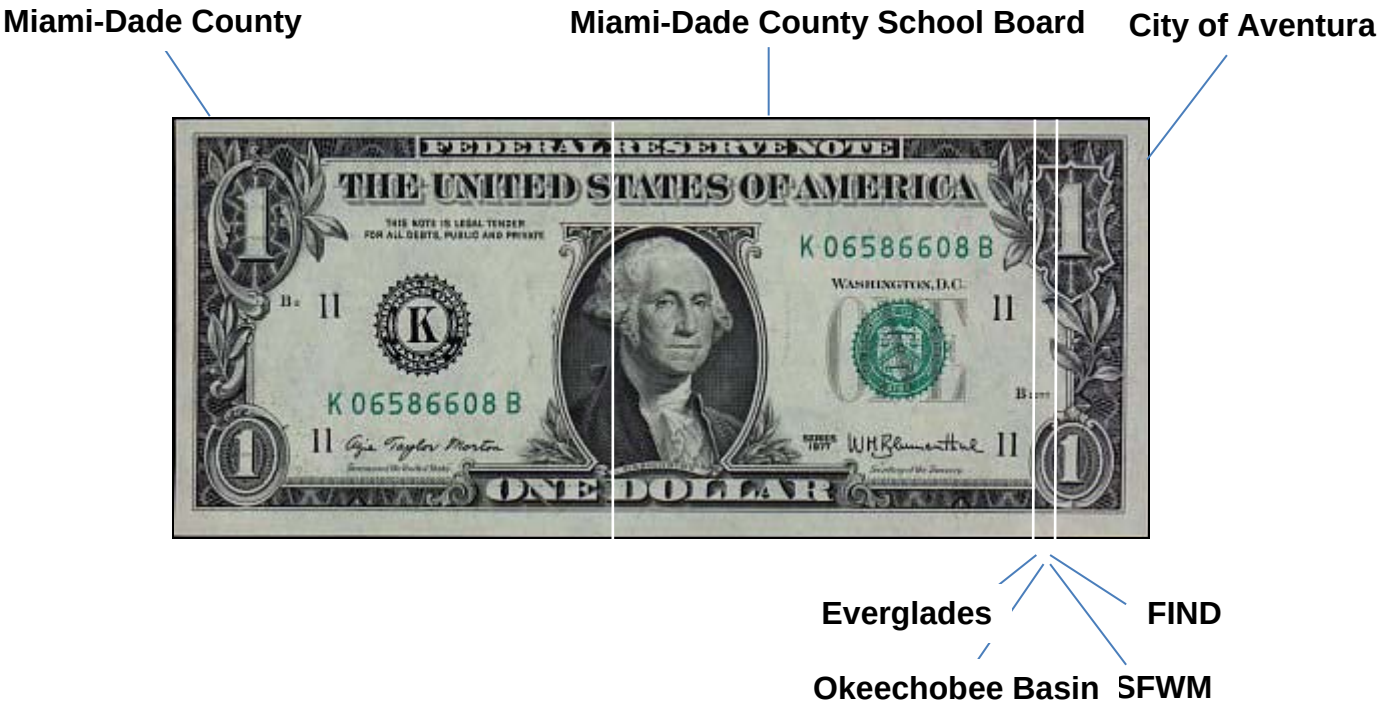
Tax Rate Comparison

The City of Aventura has the lowest tax rate in Miami-Dade County. The following table compares the 2014/15 fiscal year adopted tax rates of the cities located in Miami-Dade County:

City	Total Millage	Operating Millage	Debt Millage
Aventura	**1.7261**	**1.7261**	**-**
Doral	1.9280	1.9280	-
Uninc. County	1.9283	1.9283	-
Bal Harbour	2.0611	2.0611	-
Pinecrest	2.3000	2.3000	-
Miami Lakes	2.3518	2.3518	-
Cutler Bay	2.3907	2.3907	-
Palmetto Bay	2.4470	2.4470	-
Sunny Isles Beach	2.6000	2.6000	-
Sweetwater	2.7493	2.7493	-
Key Biscayne	3.0000	3.0000	-
South Miami	4.3639	4.3639	-
Bay Harbor Islands	4.9000	4.9000	-
Surfside	5.0293	5.0293	-
Virginia Gardens	5.1500	5.1500	-
Hialeah Gardens	5.1613	5.1613	-
Coral Gables	5.5890	5.5890	-
Miami Beach	6.0237	5.7942	0.2295
Hialeah	6.3018	6.3018	-
North Bay Village	6.3313	5.4740	0.8573
Medley	6.3800	6.3800	-
West Miami	6.8858	6.8858	-
Homestead	6.9315	5.9215	1.0100
Florida City	7.5899	7.5899	-
North Miami Beach	7.6369	6.6036	1.0333
Miami Springs	7.6710	7.6710	-
Indian Creek	7.6736	7.6736	-
North Miami	7.9336	7.9336	-
Miami Gardens	8.2363	6.9363	1.3000
El Portal	8.3000	8.3000	-
Miami	8.3850	7.6465	0.7385
Opa-locka	8.5000	8.5000	-
Golden Beach	8.5000	7.2450	1.2550
Miami Shores	8.6392	8.0000	0.6392
Biscayne Park	9.7000	9.7000	-

Where Do Your Tax Dollars Go?

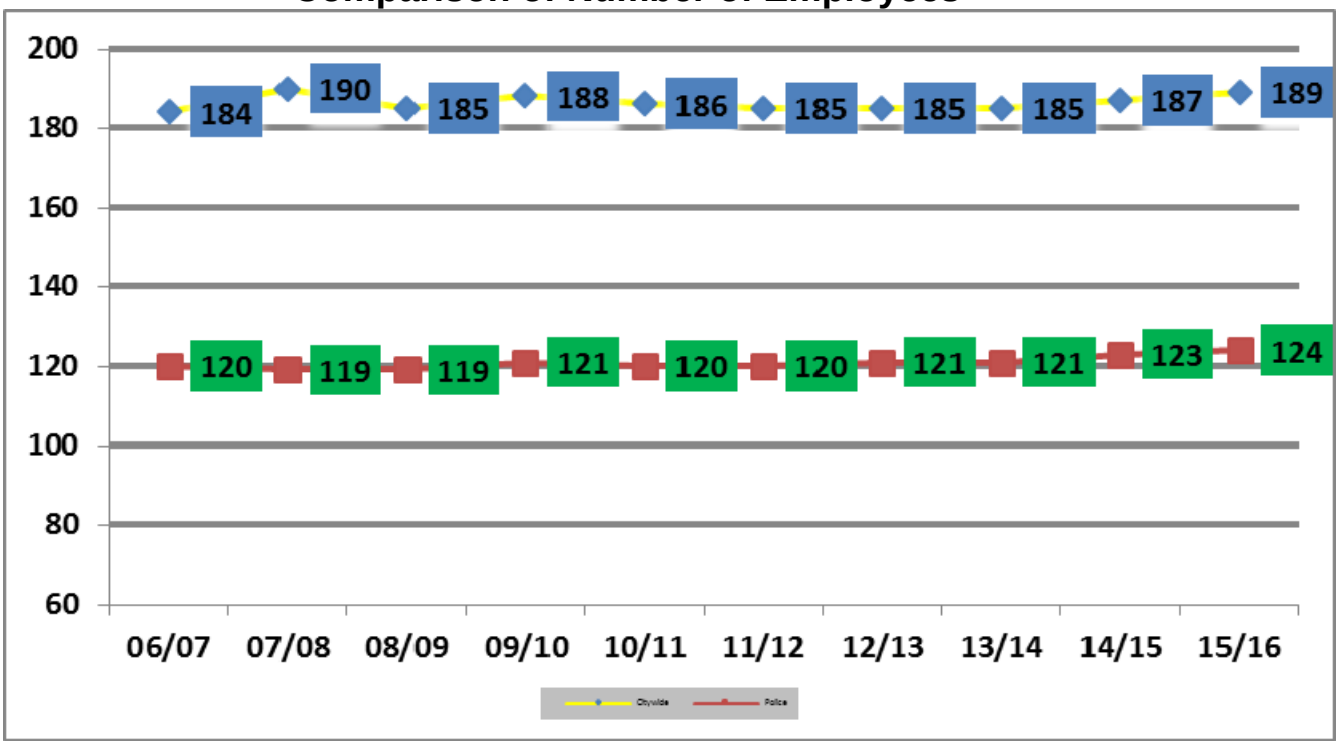
(Based on 2014/15 Tax Rates)



(depiction above is for representational purposes only and is not designed to exact scale)

Taxing Authority	2014/15 Adopted Millages	%
Miami-Dade County	8.3330	45.16%
Miami-Dade County School Board	7.9740	43.22%
South Florida Water Management District (SFWMD)	0.1577	0.85%
Evergaldes	0.0548	0.30%
Okeechobee Basin	0.1717	0.93%
Florida Inland Navigation District (FIND)	0.0345	0.19%
City of Aventura	1.7261	9.35%
Total Millage Rate	**18.4518**	**100.00%**

Comparison of Number of Employees



	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16
City Commission	7	7	7	7	7	7	7	7	7	7
Office of the City Manager	5	5	5	5	4.6	4.6	4.6	3.6	3.6	3.6
Legal	0	0	0	0	0	0	0	0	0	0
City Clerk's Office	2	2	2	2	2	2	2	2	2	2
Finance	8	8	7	7	7	7	6	7	7	7
Information Technology	5	5	5	6	6	6	6	6	6	6
Public Safety	120	119	119	121	120	120	121	121	123	124
Community Development	10	10	9	9	8.4	8.4	8.4	8.4	8.4	9.4
Arts & Cultural Center	0	0	0	0	0	0	0	0	0	0
Community Services	24	31	28	28	28	27	26	26	26	26
Charter School*	3	3	3	3	3	3	4	4	4	4
Total	184	190	185	188	186	185	185	185	187	189

* Included in Charter School Fund Budget Document

SUMMARY OF ALL FUNDS

CITY OF AVENTURA

SUMMARY OF ALL FUNDS

2015/16

OPERATING & CAPITAL OUTLAY

REVENUE PROJECTIONS

FUND NO.	FUND	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
001	General Fund	$ 55,339,924	$ 51,815,613	$ 50,799,439	$ 52,320,196	$ 52,320,196
110	Police Education Fund	22,318	17,309	8,120	7,000	7,000
120	Transportation Fund	3,286,464	3,792,427	3,940,480	3,801,855	3,801,855
140	Police Capital Outlay Impact Fee Fund	5,513	-	-	-	-
170	Park Development Fund	2,264	-	-	-	-
180	911 Fund	194,918	265,219	198,880	167,500	167,500
230-290	Debt Service Funds	2,590,638	2,590,870	2,557,922	2,554,905	2,554,905
392	Capital Projects Fund	160,824	1,131,010	1,824,639	905,000	905,000
410	Stormwater Utility Fund	849,357	861,215	2,176,000	2,641,270	2,641,270
620	Police Off Duty Services Fund	220,575	330,244	225,000	470,000	470,000
	Subtotal	62,672,795	60,803,907	61,730,480	62,867,726	62,867,726
	Interfund Eliminations	(2,213,882)	(2,329,685)	(2,222,334)	(2,238,590)	(2,238,590)
	Total Revenue	$ 60,458,913	$ 58,474,222	$ 59,508,146	$ 60,629,136	$ 60,629,136

EXPENDITURES

DEPT./ DIV. NO.	DEPARTMENT	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
	Operating Expenditures:					
0101	City Commission	$ 120,307	$ 117,419	$ 125,339	$ 128,563	$ 128,563
0501	Office of the City Manager	899,043	771,051	807,931	821,742	821,742
0601	Legal	350,422	293,094	270,000	280,000	280,000
0801	City Clerk's Office	277,272	292,714	313,021	287,685	287,685
1001	Finance	780,480	931,562	986,975	1,003,892	1,003,892
1201	Information Technology	767,456	794,965	968,588	1,013,438	1,013,438
2001	Public Safety	16,853,654	17,175,754	17,795,200	18,682,837	18,682,837
4001	Community Development	1,924,074	2,462,058	2,104,435	2,401,633	2,401,633
5001	Community Services	5,868,108	6,024,944	5,895,110	6,346,709	6,346,709
7001	Arts & Cultural Center	664,481	690,118	726,900	798,182	798,182
9001	Non-Departmental	1,242,549	1,336,185	1,469,000	1,481,000	1,481,000
	Subtotal	29,747,846	30,889,864	31,462,499	33,245,681	33,245,681
	Capital Outlay:					
8001	City Commission	-	-	-	-	-
8005	Office of the City Manager	-	1,768	-	-	-
8006	Legal	-	-	-	-	-
8008	City Clerk's Office	-	-	3,000	-	-
8010	Finance	1,332	1,929	2,000	6,000	6,000
8012	Information Technology	160,443	66,999	604,898	166,000	166,000
8020	Public Safety	2,065,360	1,503,458	2,251,242	738,375	738,375
8040	Community Development	2,664	3,855	93,645	4,500	4,500
8050	Community Services	1,433,055	2,660,016	3,180,570	6,530,000	6,530,000
8069	Charter School	81,514	90,639	-	-	-
8070	Arts & Cultural Center	12,666	24,876	43,972	29,050	29,050
8090	Non-Departmental	3,443,162	203,686	30,000	30,000	30,000
8090	CIP Reserve	262,303	-	19,278,398	17,324,625	17,324,625
	Subtotal	7,462,499	4,557,226	25,487,725	24,828,550	24,828,550
	Non - Departmental:					
9001	Transfer to Funds	-	-	-	-	-
9001	Debt Service	2,538,769	2,542,979	2,557,922	2,554,905	2,554,905
	Subtotal	2,538,769	2,542,979	2,557,922	2,554,905	2,554,905
	Total Expenditures	$ 39,749,114	$ 37,990,069	$ 59,508,146	$ 60,629,136	$ 60,629,136

CITY OF AVENTURA

SUMMARY OF ALL FUNDS

2015/16

OPERATING & CAPITAL OUTLAY

DEPT./ DIV. NO.	CATEGORY	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
1000/2999	Personal Services	$ 19,143,216	$ 19,607,538	$ 20,450,923	$ 21,512,635	$ 21,512,635
3000/3999	Contractual Services	5,738,461	6,219,124	5,879,900	6,505,743	6,505,743
4000/4999	Other Charges/Svcs	3,750,062	3,897,079	4,234,321	4,326,968	4,326,968
5000/5399	Commodities	669,208	680,812	695,600	693,200	693,200
5400/5999	Other Operating Expenses	446,899	485,311	201,755	207,135	207,135
	Subtotal	29,747,846	30,889,864	31,462,499	33,245,681	33,245,681
6000/6999	Capital Outlay	7,462,499	4,557,226	25,487,725	24,828,550	24,828,550
7000/7999	Debt Service	2,538,769	2,542,979	2,557,922	2,554,905	2,554,905
8000/8999	Transfer to Funds	-	-	-	-	-
	Total Expenditures	$ 39,749,114	$ 37,990,069	$ 59,508,146	$ 60,629,136	$ 60,629,136

COMPARATIVE PERSONNEL SUMMARY

	2012/13	2013/14	2014/15	2015/16
City Commission	7.0	7.0	7.0	7.0
Office of the City Manager	4.6	3.6	3.6	3.6
Legal	-	-	-	-
City Clerk's Office	2.0	2.0	2.0	2.0
Finance	6.0	7.0	7.0	7.0
Information Technology	6.0	6.0	6.0	6.0
Public Safety	121.0	121.0	123.0	124.0
Community Development	7.4	7.4	7.4	7.4
Charter School*	4.0	4.0	4.0	4.0
Community Services	14.0	14.0	14.0	15.0
Arts & Cultural Center	-	-	-	-
Total Full-Time Employees	172.0	172.0	174.0	176.0
Total Part-Time Employees	13.0	13.0	13.0	13.0

* Included in Charter School Fund Budget Document

CITY OF AVENTURA

FUND BALANCE ANALYSIS

DEPT./ DIV. NO.	DEPARTMENT	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
	GENERAL FUND (001)					
	Beginning Balance/Carryover	$ 21,944,438	$ 17,625,894	$ 17,017,013	$ 16,378,324	$ 16,378,324
	Revenues/Sources	33,395,486	34,189,719	33,782,426	35,941,872	35,941,872
	Expenditures/Uses	(36,371,675)	(34,652,229)	(34,421,115)	(35,914,635)	(35,914,635)
	Ending Fund Balance	$ 18,968,249	$ 17,163,384	$ 16,378,324	$ 16,405,561	$ 16,405,561
	SPECIAL REVENUE FUNDS:					
	POLICE EDUCATION FUND (110)					
	Beginning Balance/Carryover	$ 11,850	$ 9,484	$ 1,120	$ -	$ -
	Revenues/Sources	10,468	7,825	7,000	7,000	7,000
	Expenditures/Uses	(12,834)	(16,189)	(8,120)	(7,000)	(7,000)
	Ending Fund Balance	$ 9,484	$ 1,120	$ -	$ -	$ -
	STREET MAINTENANCE FUND (120)					
	Beginning Balance/Carryover	$ 811,313	$ 1,586,617	$ 2,213,480	$ 1,182,855	$ 1,182,855
	Revenues/Sources	2,475,151	2,205,810	1,727,000	2,619,000	2,619,000
	Expenditures/Uses	(1,699,847)	(1,578,947)	(3,940,480)	(3,801,855)	(3,801,855)
	Ending Fund Balance	$ 1,586,617	$ 2,213,480	$ -	$ -	$ -
	911 FUND (180)					
	Beginning Balance/Carryover	$ 29,658	$ 104,048	$ 45,280	$ 13,900	$ 13,900
	Revenues/Sources	165,211	160,915	153,600	153,600	153,600
	Expenditures/Uses	(90,870)	(219,939)	(198,880)	(167,500)	(167,500)
	Ending Fund Balance	$ 103,999	$ 45,024	$ -	$ -	$ -
	DEBT SERVICE FUNDS (230-290)					
	Beginning Balance/Carryover	$ 15,079	$ 21,505	$ 19,711	$ -	$ -
	Revenues/Sources	2,575,559	2,569,365	2,538,211	2,554,905	2,554,905
	Expenditures/Uses	(2,538,769)	(2,542,979)	(2,557,922)	(2,554,905)	(2,554,905)
	Ending Fund Balance	$ 51,869	$ 47,891	$ -	$ -	$ -
	CAPITAL PROJECTS FUND (392)					
	Beginning Balance/Carryover	$ -	$ -	$ 1,059,639	$ 900,000	$ 900,000
	Revenues/Sources	160,824	1,131,010	765,000	5,000	5,000
	Expenditures/Uses	-	(232,195)	(1,824,639)	(905,000)	(905,000)
	Ending Fund Balance	$ 160,824	$ 898,815	$ -	$ -	$ -
	STORMWATER UTILITY FUND (410)					
	Beginning Balance/Carryover	$ -	$ -	$ 880,000	$ 1,569,600	$ 1,569,600
	Revenues/Sources	849,357	861,215	1,296,000	1,071,670	1,071,670
	Expenditures/Uses	(872,010)	(805,636)	(2,176,000)	(2,641,270)	(2,641,270)
	Ending Fund Balance	$ (22,653)	$ 55,579	$ -	$ -	$ -
	POLICE OFF DUTY SERVICES FUND (620)					
	Beginning Balance/Carryover	$ -	$ -	$ -	$ -	$ -
	Revenues/Sources	220,575	330,244	225,000	470,000	470,000
	Expenditures/Uses	(186,862)	(271,640)	(225,000)	(470,000)	(470,000)
	Ending Fund Balance	$ 33,713	$ 58,604	$ -	$ -	$ -

GENERAL FUND

CITY OF AVENTURA

GENERAL FUND - 001

SUMMARY OF BUDGET
2015/16
OPERATING & CAPITAL OUTLAY

FUND DESCRIPTION

The General Fund is used to account for resources and expenditures that are available for the City's general operations.

REVENUE PROJECTIONS

CATEGORY	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
Current Revenues	$ 33,387,486	$ 34,159,719	33,752,426	$ 35,911,872	$ 35,911,872
Transfers	8,000	30,000	30,000	30,000	30,000
Carryover	21,944,438	17,625,894	17,017,013	16,378,324	16,378,324
Total Revenues	$ 55,339,924	$ 51,815,613	50,799,439	$ 52,320,196	$ 52,320,196

EXPENDITURES

DEPT./ DIV. NO.	DEPARTMENT	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
Operating Expenditures:						
0101	City Commission	$ 120,307	$ 117,419	125,339	$ 128,563	$ 128,563
0501	Office of the City Manager	899,043	771,051	807,931	821,742	821,742
0601	Legal	350,422	293,094	270,000	280,000	280,000
0801	City Clerk's Office	277,272	292,714	313,021	287,685	287,685
1001	Finance	780,480	931,562	986,975	1,003,892	1,003,892
1201	Information Technology	767,456	794,965	968,588	1,013,438	1,013,438
2001	Public Safety	16,571,088	16,697,986	17,403,680	18,068,337	18,068,337
4001	Community Development	1,924,074	2,462,058	2,104,435	2,401,633	2,401,633
5001	Community Services	4,249,413	4,395,109	4,476,210	4,760,648	4,760,648
7001	Arts & Cultural Center	664,481	690,118	726,900	798,182	798,182
9001	Non-Departmental	1,242,549	1,336,185	1,469,000	1,481,000	1,481,000
	Subtotal	27,846,585	28,782,261	29,652,079	31,045,120	31,045,120
Capital Outlay						
8005	Office of the City Manager	-	1,768	-	-	-
8006	Legal	-	-	-	-	-
8008	City Clerk's Office	-	-	3,000	-	-
8010	Finance	1,332	1,929	2,000	6,000	6,000
8012	Information Technology	160,443	66,999	604,898	166,000	166,000
8020	Public Safety	2,065,360	1,503,458	1,493,742	738,375	738,375
8040	Community Development	2,664	3,855	93,645	4,500	4,500
8050	Community Services	552,067	1,673,073	305,445	1,687,000	1,687,000
8069	Charter School	81,514	90,639	-	-	-
8070	Arts & Cultural Center	12,666	24,876	43,972	29,050	29,050
8090	Non-Departmental	3,443,162	203,686	30,000	30,000	30,000
8090	CIP Reserve	182,352	-	16,378,324	16,405,561	16,405,561
	Subtotal	6,501,560	3,570,283	18,955,026	19,066,486	19,066,486
	Transfer to Funds	2,205,882	2,299,685	2,192,334	2,208,590	2,208,590
	Subtotal	2,205,882	2,299,685	2,192,334	2,208,590	2,208,590
	Total	$ 36,554,027	$ 34,652,229	50,799,439	$ 52,320,196	$ 52,320,196

CITY OF AVENTURA

GENERAL FUND - 001

CATEGORY SUMMARY

2015/16

REVENUE PROJECTIONS

OBJECT CODE	CATEGORY	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
310000/319999	Locally Levied Taxes	$ 21,102,658	$ 21,904,878	22,661,097	$ 24,010,543	$ 24,010,543
320000/329999	Licenses & Permits	4,435,258	4,563,943	3,943,000	4,485,000	4,485,000
330000/339999	Intergovernmental Revenues	3,295,083	3,354,956	3,231,329	3,416,329	3,416,329
340000/349999	Charges for Services	2,188,715	2,176,251	2,120,000	2,153,000	2,153,000
350000/359999	Fines & Forfeitures	2,203,502	1,904,789	1,632,000	1,642,000	1,642,000
360000/369999	Miscellaneous Revenues	162,270	254,902	165,000	205,000	205,000
380000/389999	Transfer from Funds	8,000	30,000	30,000	30,000	30,000
399900/399999	Fund Balance	21,944,438	17,625,894	17,017,013	16,378,324	16,378,324
Total Available General Fund		$ 55,339,924	$ 51,815,613	50,799,439	$ 52,320,196	$ 52,320,196

EXPENDITURES

OBJECT CODE	CATEGORY	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
1000/2999	Personal Services	18,956,354	19,335,898	20,225,923	21,042,635	21,042,635
3000/3999	Contractual Services	4,417,089	4,886,613	4,461,000	4,919,682	4,919,682
4000/4999	Other Charges & Services	3,669,892	3,711,084	4,081,321	4,197,968	4,197,968
5000/5399	Commodities	669,208	679,605	693,600	690,200	690,200
5400/5499	Other Operating Expenses	134,042	169,061	190,235	194,635	194,635
Total operating expenses		27,846,585	28,782,261	29,652,079	31,045,120	31,045,120
6000/6999	Capital Outlay	6,501,560	3,570,283	18,955,026	19,066,486	19,066,486
8000/8999	Transfer to Funds	2,205,882	2,299,685	2,192,334	2,208,590	2,208,590
Total expenditures		$ 36,554,027	$ 34,652,229	50,799,439	$ 52,320,196	$ 52,320,196

CITY OF AVENTURA

GENERAL FUND - 001

FUND BALANCE ANALYSIS

2015/16

REVENUE PROJECTIONS

CATEGORY	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
Beginning Fund Balance	$ 21,944,438	$ 17,625,894	17,017,013	$ 16,378,324	$ 16,378,324
Revenues/Sources:					
Locally Levied Taxes					
Property Taxes	$ 12,080,224	$ 12,791,444	13,811,097	$ 14,944,543	$ 14,944,543
Section 185 Premium Tax	287,726	318,440	318,000	318,000	318,000
Utility Taxes	5,124,486	5,525,543	5,242,000	5,488,000	5,488,000
Unified Comm. Tax	2,732,283	2,359,286	2,410,000	2,350,000	2,350,000
City Business Tax	877,939	910,165	880,000	910,000	910,000
Subtotal	21,102,658	21,904,878	22,661,097	24,010,543	24,010,543
Licenses & Permits	4,435,258	4,563,943	3,943,000	4,485,000	4,485,000
Intergovernmental Rev.	3,295,083	3,354,956	3,231,329	3,416,329	3,416,329
Charges for Services	2,188,715	2,176,251	2,120,000	2,153,000	2,153,000
Fines & Forfeitures	2,203,502	1,904,789	1,632,000	1,642,000	1,642,000
Miscellaneous	162,270	254,902	165,000	205,000	205,000
Interfund Transfers In	8,000	30,000	30,000	30,000	30,000
Subtotal	12,292,828	12,284,841	11,121,329	11,931,329	11,931,329
Total Revenues/Sources	$ 33,395,486	$ 34,189,719	33,782,426	$ 35,941,872	$ 35,941,872

OBJECT CODE	CATEGORY	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
	Expenditures/Uses:					
	Operating Expenditures					
0101	City Commission	$ 120,307	$ 117,419	125,339	$ 128,563	$ 128,563
0501	Office of the City Manager	899,043	771,051	807,931	821,742	821,742
0601	Legal	350,422	293,094	270,000	280,000	280,000
0801	City Clerk's Office	277,272	292,714	313,021	287,685	287,685
1001	Finance	780,480	931,562	986,975	1,003,892	1,003,892
1201	Information Technology	767,456	794,965	968,588	1,013,438	1,013,438
2001	Public Safety	16,571,088	16,697,986	17,403,680	18,068,337	18,068,337
4001	Community Development	1,924,074	2,462,058	2,104,435	2,401,633	2,401,633
5001	Community Services	4,249,413	4,395,109	4,476,210	4,760,648	4,760,648
7001	Arts & Cultural Center	664,481	690,118	726,900	798,182	798,182
9001	Non-Departmental	1,242,549	1,336,185	1,469,000	1,481,000	1,481,000
	Total Operating Expenditures	27,846,585	28,782,261	29,652,079	31,045,120	31,045,120
	Capital Outlay Expenditures	6,319,208	3,570,283	2,576,702	2,660,925	2,660,925
	Interfund Transfers Out	2,205,882	2,299,685	2,192,334	2,208,590	2,208,590
	Total Expenditures/Uses	36,371,675	34,652,229	34,421,115	35,914,635	35,914,635
	Ending Fund Balance					
	Designated for					
	Capital Improvements	18,968,249	17,163,384	16,378,324	16,405,561	16,405,561

REVENUE PROJECTIONS

CITY OF AVENTURA

GENERAL FUND - 001

REVENUE PROJECTIONS

2015/16

OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
	Locally Levied Taxes					
3111000	Ad Valorem Taxes-Current	$ 11,857,991	$ 12,669,112	$ 13,764,950	$ 14,913,874	$ 14,913,874
3112000	Ad Valorem Taxes-Delinquent	222,233	122,332	46,147	30,669	30,669
3125200	Section 185 Premium Tax	287,726	318,440	318,000	318,000	318,000
3141000	Utility Tax-Electric	4,259,017	4,572,988	4,350,000	4,532,000	4,532,000
3143000	Utility Tax-Water	844,187	926,142	870,000	930,000	930,000
3144000	Utility Tax-Gas	21,282	26,413	22,000	26,000	26,000
3149000	Unified Communications Tax	2,732,283	2,359,286	2,410,000	2,350,000	2,350,000
3161000	City Business Tax	877,939	910,165	880,000	910,000	910,000
	Subtotal	21,102,658	21,904,878	22,661,097	24,010,543	24,010,543
	Licenses & Permits					
3221000	Building Permits	1,538,127	2,194,657	1,600,000	2,000,000	2,000,000
3221500	Radon/Code Comp Admn. Fee	4,663	5,881	2,000	6,000	6,000
3222000	Certificate of Occupancy	41,933	57,768	35,000	35,000	35,000
3231000	Franchise Fee-Electric	2,328,313	1,730,392	1,782,000	1,898,000	1,898,000
3234000	Franchise Fee-Gas	17,795	19,823	18,000	19,000	19,000
3237100	Franchise Fee-Sanitation	457,007	469,662	460,000	470,000	470,000
3238000	Franchise Fee-Towing	20,375	69,845	30,000	30,000	30,000
3291000	Engineering Permits	27,045	15,915	16,000	27,000	27,000
	Subtotal	4,435,258	4,563,943	3,943,000	4,485,000	4,485,000
	Intergovernmental Revenues					
3312100	Bulletproof Vests	22,259	4,593	-	-	-
3312200	Federal Grants	194,382	-	-	-	-
3312550	Byrne Grant	5,235	4,207	7,200	7,200	7,200
3312910	FEMA	-	-	-	-	-
3342009	Justice Assistance Grant	9,539	10,000	-	-	-
3344901	Maintenance Agreement Payment	12,670	9,502	9,679	9,679	9,679
3351200	State Revenue Sharing	512,571	587,364	500,000	590,000	590,000
3351500	Alcoholic Beverage License	18,708	18,919	20,000	20,000	20,000
3351800	Half Cent Sales Tax	2,455,849	2,657,754	2,630,000	2,725,000	2,725,000
3354930	Fuel Tax Refund	15,303	15,910	15,450	15,450	15,450
3382000	County Business Tax	48,567	46,707	49,000	49,000	49,000
	Subtotal	3,295,083	3,354,956	3,231,329	3,416,329	3,416,329
	Charges For Services					
3413000	Certificate of Use Fees	4,095	4,165	5,000	5,000	5,000
3419000	Election Filing Fees	-	-	2,000	-	-
3419500	Lien Search Fees	113,000	108,906	100,000	100,000	100,000
3421300	Police Services Agreement	815,145	820,108	828,000	835,000	835,000
3425000	Development Review Fees	141,229	180,720	90,000	100,000	100,000
3471000	Rec/Cultural Events	26,933	27,814	25,000	26,000	26,000
3472000	Parks & Recreation Fees	141,428	152,698	130,000	150,000	150,000
3472500	Community Center Fees	197,340	155,913	190,000	175,000	175,000
3474000	Founders Day	29,375	30,350	30,000	40,000	40,000
3475000	Summer Recreation	543,507	524,313	540,000	540,000	540,000
3476001	AACC Fees and Rentals	176,663	171,264	180,000	182,000	182,000
	Subtotal	2,188,715	2,176,251	2,120,000	2,153,000	2,153,000

	Fines & Forfeitures					
3511000	County Court Fines	383,118	324,275	425,000	335,000	335,000
3541000	Code Violation Fines	4,473	3,055	7,000	7,000	7,000
3542000	Intersection Safety Camera Program	1,815,911	1,577,459	1,200,000	1,300,000	1,300,000
	Subtotal	2,203,502	1,904,789	1,632,000	1,642,000	1,642,000
	Misc. Revenues					
3611000	Interest Earnings	31,378	51,680	125,000	140,000	140,000
3644200	Sale of Assets	26,647	128,907	10,000	25,000	25,000
3644910	Lost/Abandoned Property	2,847	109	-	-	-
3644920	Evidence	55,239	15,766	-	-	-
3662000	AACC Contributions	-	-	-	-	-
3662010	Brick Pavers	-	300	-	-	-
3662020	Honor Roll	-	10,000	-	-	-
3699000	Misc. Revenues	46,159	48,140	30,000	40,000	40,000
	Subtotal	162,270	254,902	165,000	205,000	205,000
	Non-Revenue					
3811018	Transfer from 911 Fund	8,000	30,000	30,000	30,000	30,000
3999000	Carryover	21,944,438	17,625,894	17,017,013	16,378,324	16,378,324
	Subtotal	21,952,438	17,655,894	17,047,013	16,408,324	16,408,324
	Total Available General Fund	$ 55,339,924	$ 51,815,613	$ 50,799,439	$ 52,320,196	$ 52,320,196

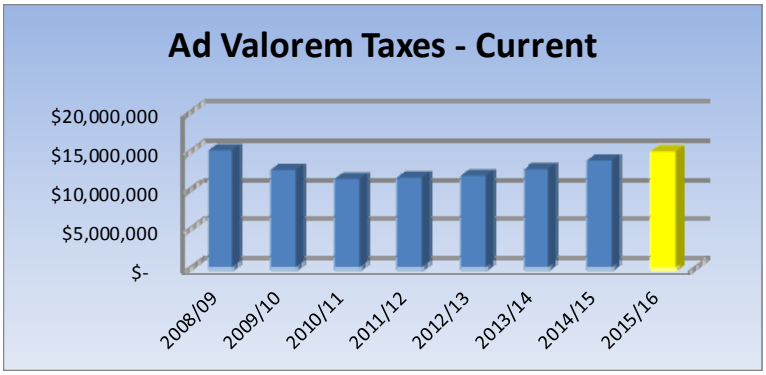
REVENUE PROJECTION RATIONALE

LOCALLY LEVIED TAXES

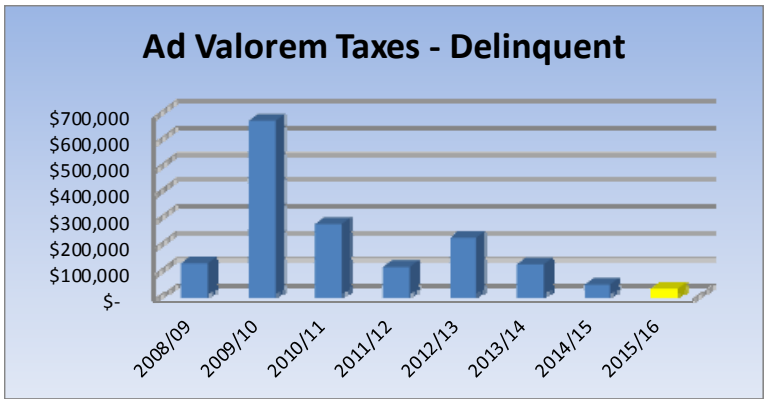
3111000 Ad Valorem Taxes Current – Ad Valorem or property taxes are authorized by Chapter 166, Florida Statutes. The Florida Constitution limits local governments to a maximum of 10 mills of Ad Valorem taxation. The amount of revenue is based on the tax rate multiplied by the assessed value of the City which is provided by the County Property Appraiser. The amount is then budgeted at 95% of its gross value to allow for prompt payment discounts and other adjustments in accordance with Florida Statutes. The City's assessed value as reported by the Property Appraiser is $9,094,962,102. This amount is 8.4% or $700,651 higher than last year. The ad valorem millage levy for fiscal year 2015/16 is recommended to be 1.7261, which is the same rate adopted last year. This will generate $14,913,874 compared to last year's amount of $13,764,950. This represents the twentieth year without an increase.

City Tax Rate History:

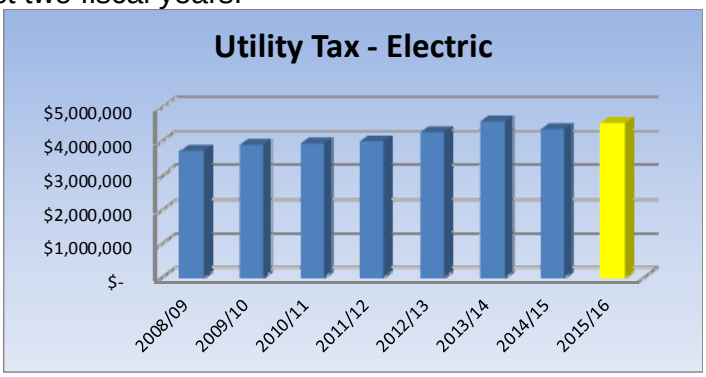
1995/96 to 2006/07 – 2.2270
2007/08 to present – 1.7261



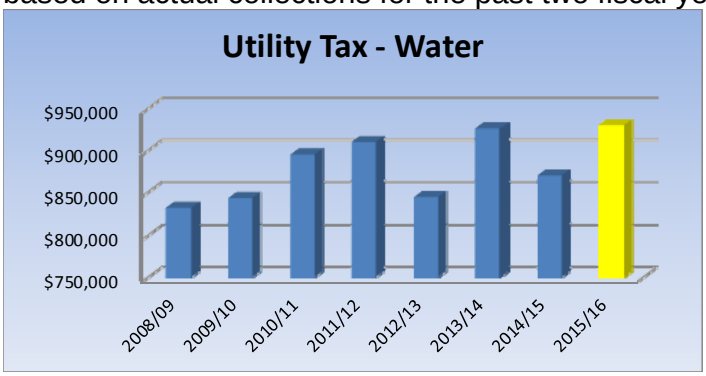
3112000 Ad Valorem Taxes Delinquent – This revenue source is derived by those taxpayers who do not pay their taxes by March 31 of any given year. On average the total revenue received in this category is minimal when compared to the total Ad Valorem taxes collected.



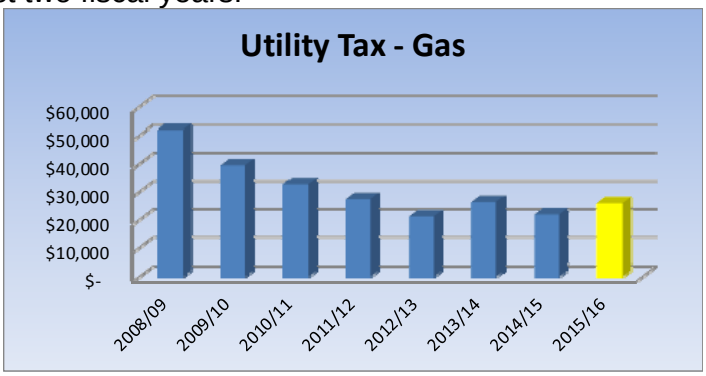
3141000 Utility Tax-Electric – Section 166.231(1)(A), Florida Statutes, authorizes a city to collect Public Service or Utility Taxes. Miami-Dade County previously established by Ordinance utility taxes for unincorporated areas in the amount of 10% on electricity. The City enacted Ordinance 96-03 which mirrored the County's utility tax levies. The projection is based on actual collections for the past two fiscal years.



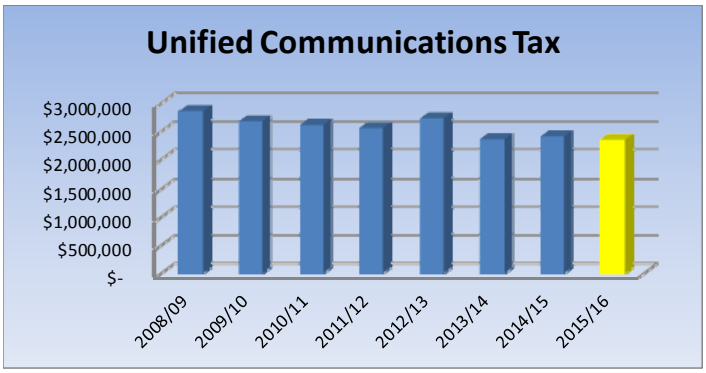
3143000 Utility Tax-Water – Section 166.231(1) (A), Florida Statutes, authorizes a City to collect Public Service or Utility Taxes. Miami-Dade County previously established by Ordinance utility taxes for unincorporated areas in the amount of 10% on water. The City enacted Ordinance 96-03 which mirrored the County's utility tax levies. The projection is based on actual collections for the past two fiscal years.



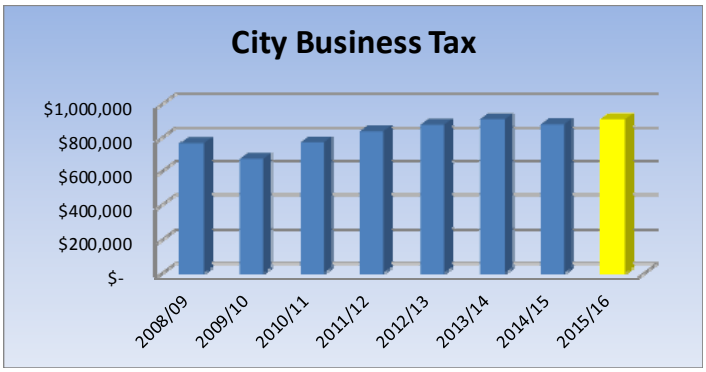
3144000 Utility Tax-Gas – Section 166.231(1) (A), Florida Statutes, authorizes a City to collect Public Service or Utility Taxes. Miami-Dade County previously established by Ordinance utility taxes for unincorporated areas in the amount of 10% on gas and oil. The City enacted Ordinance 96-03 which mirrored the County's utility tax levies. The projection is based on actual collections for the past two fiscal years.



3149000 Unified Communications Tax – Effective October 1, 2001, the Unified Communications Tax replaced municipal utility taxes and franchise fees on all telecommunication, cable and other communication services. The projection is based on anticipated actual collections for the past fiscal year.

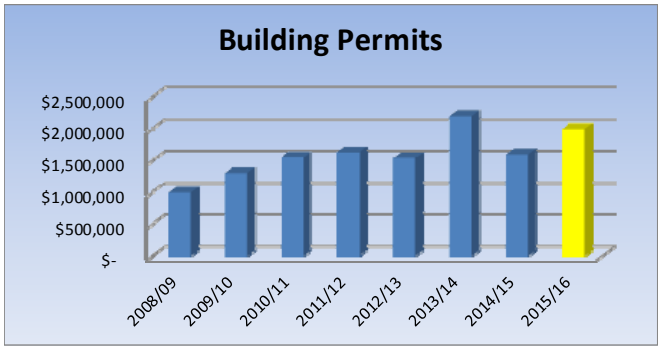


3161000 City Business Tax – Pursuant to Chapter 205, Florida Statutes, the City has adopted an ordinance imposing a business tax for the privilege of engaging in or managing any business, profession or occupation within the City. The amount budgeted is based on anticipated collections in the 2014/15 fiscal year.

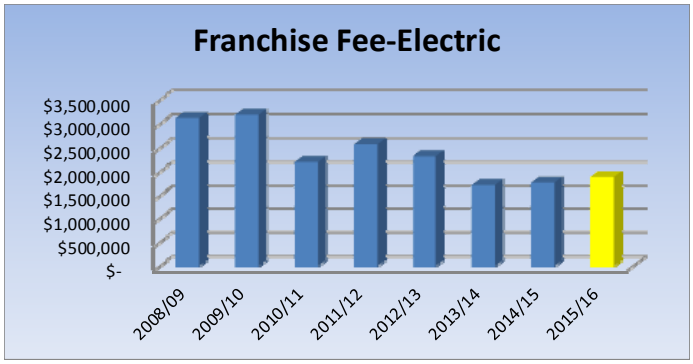


LICENSES AND PERMITS

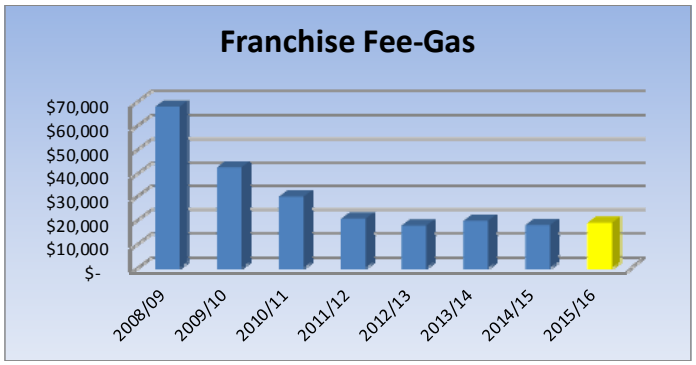
3221000 Building Permits – Permits must be issued to any individual or business that performs construction work within the corporate limits of the City. These permits are issued for construction, such as plumbing, electrical, structural, mechanical, etc. The fees are set by City Ordinance. The projection includes in increase based on actual collections in the 2014/15 fiscal year and an anticipated increase in building activity.



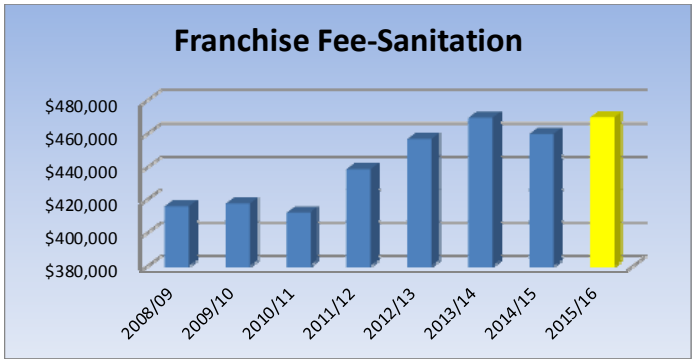
3231000 Franchise Fee-Electric – A city may charge electric companies for the use of its rights-of-way per Florida Statutes 166.021 and 337.401. Miami-Dade County currently has an agreement with FPL covering the area now incorporated as Aventura, as well as the current unincorporated areas of the County. The County Commission, via an interlocal agreement, has agreed to share these revenues with Aventura. The amount projected is based on anticipated collections compared to the actual amount collected for the 2013/14 fiscal year.



32134000 Franchise Fee-Gas – A city may charge gas companies for the use of its rights-of-way per Florida Statutes 166.021 and 337.401. It is standard practice to enact a 6% fee on gross revenues. The amount projected is based on historical collections.



3237100 Franchise Fee-Sanitation – The City issues solid waste franchises to the private sector for all areas of the City. In addition a fee of 10% was adopted for the private companies to utilize the City's rights-of-way. The amount projected is based on historical collections.



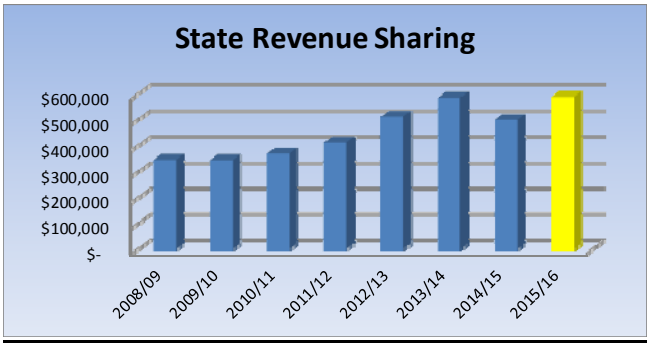
3238000 Franchise Fee-Towing – The City awarded a franchise agreement for towing services within our corporate limits during the 2011/12 fiscal year. The amount is based on that agreement.

3291000 Engineering Permits – This fee is representative of the costs associated with regulatory review of the installation of utilities, paving, drainage and right-of-way renovation/excavation by the City staff. The amount budgeted is based on actual collections in the 2014/15 fiscal year and expectations for next year.

INTERGOVERNMENTAL REVENUES

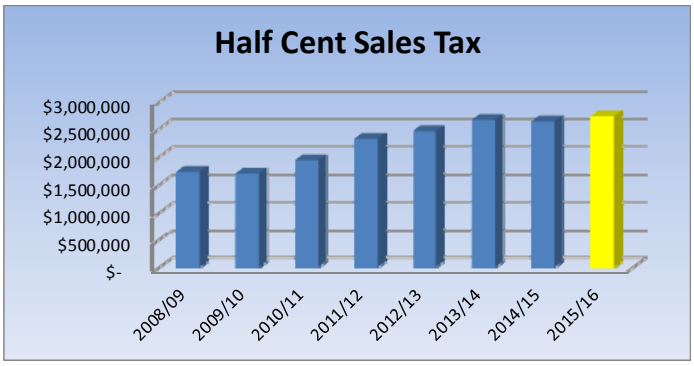
3344901 Maintenance Agreement Payment – Funds provided by FDOT to maintain Medians and Rights of Way along Biscayne Boulevard.

3351200 State Revenue Sharing – Revenues received in this category represent base cigarette tax and 8th cent motor fuel tax which are levied by the State. The portion which comes from cigarette tax of approximately 71% of the total is deposited to the General Fund. The remainder is deposited to the Transportation and Street Maintenance Fund. The amount budgeted is based on actual collections in the current fiscal year.

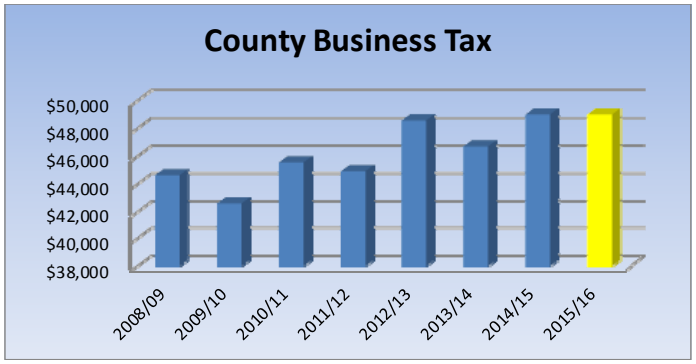


3351500 Alcoholic Beverage License – Various alcoholic beverage license taxes are levied on manufacturers, distributors, vendors and sales agents of alcoholic beverages in the State. The tax is collected by the State and distributed back to the City. The City's share is approximately 38% of the proceeds of the tax collected within the City.

3351800 Half Cent Sales Tax – This revenue source represents one half of the revenue generated by the additional 1% sales tax which is distributed to counties and cities based on a per capita formula. The amount budgeted is based on actual collections for the current fiscal year which includes an increase compared to the prior year.



3382000 County Business Tax – All businesses in the City must have pay a County Business Tax in addition to the City's Business Tax to operate a business within the County's corporate limits. A portion of the County's revenues are remitted to the City.



CHARGES FOR SERVICES

3421300 Police Services Agreement – This amount represents the amount to be paid by Aventura Mall for an increased level of services. The amount represents the cost of the City providing officers pursuant to agreement renegotiated in 2010.

3425000 Development Review Fees – These are fees charged to developers for costs associated with the interdepartmental review of new development proposals such as site plans and plats.

3471000 Recreation/Cultural Events – This is the amount paid by City residents to participate in various trips and events sponsored by the City. The revenues are offset by an expenditure account in the Community Services Department.

3472000 Parks & Recreation Fees – This includes non-resident fees for entering the park and user fees associated with the various programs at Founders Park and Waterways Park.

3472500 Community Center Fees – This represents membership fees and user fees charged for the various programs provided at the Community Recreation Center.

3475000 Summer Recreation – This represents fees charged for participants in the City's Summer Recreation Program.

3476001 Arts & Cultural Center Fees and Rentals – This represents anticipated revenue from rental fees, sponsors and the summer performing arts camp. Rental fees are recommended to increase for the first time since the facility opened in 2010.

FINES & FORFEITURES

3511000 County Court Fines – The City receives a portion of the revenues resulting from traffic enforcement activities within its corporate limits. The projection is based on actual revenues for the period.

3541000 Code Violation Fines – Revenues in this category are generated when the owner of property within the City's corporate limits violates a City code.

3542000 Intersection Safety Camera Program – Revenues generated from the Traffic Safety Camera Program. Projection is based on historical data.

MISC. REVENUES

3611000 Interest Earnings – Investment practices are maintained to allow for 100% of available funds to be invested at all times. Determining factors in forecasting revenue for this line item are the anticipated interest rate and pooled dollars available for investment.

3699000 Miscellaneous Revenues – Any other revenues not otherwise classified.

NON – REVENUE

3811018 Transfer from 911 Fund – This represents reimbursement to the General Fund to cover operating expenses relating to the 911 system.

3999000 Carryover – This amount is derived by a comparison of all of the anticipated revenues for the current period to all of the anticipated expenditures for the current period. The amount budgeted represents the total needed to fund anticipated future capital projects and to balance the revenues with projected expenditures.

CITY COMMISSION

CITY OF AVENTURA

CITY COMMISSION

2015/16

DEPARTMENT DESCRIPTION

The City Commission is the community's legislative body which acts as the decision-making entity that establishes policies and ordinances to meet the community's needs on a proactive basis. The City Commission is committed to providing the best possible professional government and the delivery of quality service levels that reflect community priorities and maintain the quality of life for all residents.

OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
1000/2999	Personal Services	$ 62,432	$ 62,869	$ 62,063	$ 62,650	$ 62,650
3000/3999	Contractual Services	-	-	-	-	-
4000/4999	Other Charges & Services	38,452	39,879	41,176	42,413	42,413
5000/5399	Commodities	1,511	1,745	3,300	3,500	3,500
5400/5499	Other Operating Expenses	17,912	12,926	18,800	20,000	20,000
	Total Operating Expenses	$ 120,307	$ 117,419	$ 125,339	$ 128,563	$ 128,563

PERSONNEL ALLOCATION SUMMARY

Position No.	Position Title	2012/13	2013/14	2014/15	2015/16
0301	Mayor	1.0	1.0	1.0	1.0
0401	Commissioner	1.0	1.0	1.0	1.0
0402	Commissioner	1.0	1.0	1.0	1.0
0403	Commissioner	1.0	1.0	1.0	1.0
0404	Commissioner	1.0	1.0	1.0	1.0
0405	Commissioner	1.0	1.0	1.0	1.0
0406	Commissioner	1.0	1.0	1.0	1.0
	Total	7.0	7.0	7.0	7.0

CITY OF AVENTURA

CITY COMMISSION
2015/16
BUDGETARY ACCOUNT SUMMARY
001-0101-511

OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
	PERSONAL SERVICES					
1210	Commission Salaries	$ 55,029	$ 55,321	$ 55,000	$ 55,000	$ 55,000
2101	FICA	7,168	7,309	6,865	7,452	7,452
2401	Workers' Compensation	235	239	198	198	198
	Subtotal	62,432	62,869	62,063	62,650	62,650
	OTHER CHARGES & SERVICES					
4030	Legislative Expenses	38,452	39,879	41,176	42,413	42,413
	Subtotal	38,452	39,879	41,176	42,413	42,413
	COMMODITIES					
5101	Office Supplies	193	30	300	300	300
5290	Other Operating supplies	1,318	1,715	3,000	3,200	3,200
	Subtotal	1,511	1,745	3,300	3,500	3,500
	OTHER OPERATING EXPENSES					
5410	Subscriptions & Memberships	10,824	7,311	9,300	9,500	9,500
5420	Conferences & Seminars	6,088	4,615	8,500	9,500	9,500
5981	Krop High School Scholarship	1,000	1,000	1,000	1,000	1,000
	Subtotal	17,912	12,926	18,800	20,000	20,000
	Total City Commission	$ 120,307	$ 117,419	$ 125,339	$ 128,563	$ 128,563

CITY COMMISSION
BUDGET JUSTIFICATIONS

4030 Legislative Expenses – This account represents the $6,059 established per Commissioner to offset expenses incurred in the performance of their official duties.

5410 Subscriptions & Memberships – The following memberships are included for funding:

Florida League of Cities
National League of Cities
Miscellaneous Seminars

5420 Conferences & Seminars – Funding for this purpose is essential in order to keep informed of changing and new developments in local government.

Florida League of Cities
National League of Cities
Miscellaneous Seminars

5981 Krop High School Scholarship – Annually the City Commission establishes this scholarship for Aventura students who are seniors attending Krop High School to offset College expenses.

OFFICE OF THE CITY MANAGER

CITY OF AVENTURA

OFFICE OF THE CITY MANAGER

2015/16

DEPARTMENT DESCRIPTION

Maintain a City government structure that represents the needs of the community and provides quality services in an efficient, businesslike and professional manner. Responsible for the overall management of all functions and activities of the City's operations, preparation of annual budget and 5-year CIP document and ensures the proper implementation of policies and ordinances adopted by the City Commission. Provides recommendations and solutions to community concerns. Utilizes customer service focus process to respond to citizen requests.

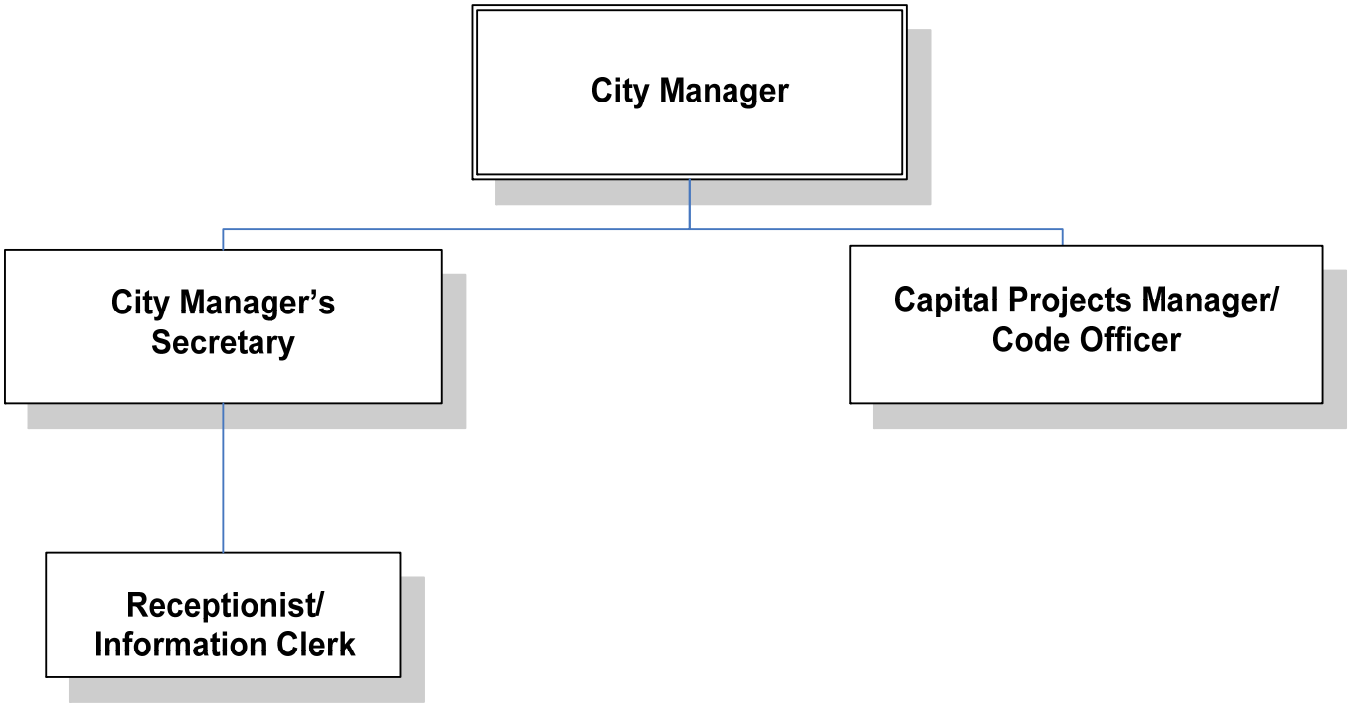
OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
1000/2999	Personal Services	$ 772,744	$ 661,774	$ 666,431	$ 679,842	$ 679,842
3000/3999	Contractual Services	50,700	50,488	50,000	52,500	52,500
4000/4999	Other Charges & Services	67,777	49,076	77,200	75,700	75,700
5000/5399	Commodities	1,666	2,962	4,500	4,500	4,500
5400/5499	Other Operating Expenses	6,156	6,751	9,800	9,200	9,200
	Total operating expenses	$ 899,043	$ 771,051	$ 807,931	$ 821,742	$ 821,742

PERSONNEL ALLOCATION SUMMARY

Position No.	Position Title	2012/13	2013/14	2014/15	2015/16
0101	City Manager	1.0	1.0	1.0	1.0
4701	Capital Projects Manager/Code Enforcement Office	0.6	0.6	0.6	0.6
0701	Assistant to City Manager/Personnel Officer	1.0	-	-	-
0201	Secretary to City Manager	1.0	1.0	1.0	1.0
0801	Receptionist/Inform. Clerk	1.0	1.0	1.0	1.0
	Total	4.6	3.6	3.6	3.6

Office of the City Manager

Organization Chart



CITY OF AVENTURA

OFFICE OF THE CITY MANAGER

2015/16

OBJECTIVES

1. Provide completed reports and recommendations on a timely basis upon which the City Commission can make policy decisions.
2. Prepare and submit budget to the City Commission by July 10th of each year.
3. Oversee customer service functions by all Departments to ensure timely response or resolution of citizen requests.
4. Coordinate, control and monitor the activities of all City Departments and operations.
5. Interact with community organizations and associations to increase public awareness of City's various programs, facilities and services.
6. Update 5-year Capital Improvement Program document and submit to the City Commission by June of each year.
7. Effectively administer the budget priorities and goals established by the City Commission.
8. Perform the functions of Director of Emergency Management to provide for an effective emergency response capability for all City operations.
9. Coordinate and oversee the City's Charter School operations.
10. Prepare Charter School budget.
11. Oversee and coordinate capital projects.
12. Issue newsletters and annual report to the public.

PERFORMANCE WORKLOAD INDICATORS

	ACTUAL 2012/13	ACTUAL 2013/14	PROJECTED 2014/15	ESTIMATE 2015/16
Citizen Requests & Inquires	24	28	30	30
Commission Requests	15	10	15	15
Community Meetings Attended	15	15	15	15
Agenda Back up Items Prepared	76	83	65	65
No. of Newsletters & Reports Issued	6	6	6	6
Annual Budget & CIP Prepared	2	2	2	2
School Budget	1	1	1	1
City Manager Briefing Reports	12	12	12	12
Capital Projects Oversight	14	13	12	12
Capital Projects Completed	14	13	12	12
School Advisory Committee Meeting	5	5	5	5

CITY OF AVENTURA

OFFICE OF THE CITY MANAGER
2015/16
BUDGETARY ACCOUNT SUMMARY
001-0501-512

OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
	PERSONAL SERVICES					
1201	Employee Salaries	$ 561,408	$ 473,565	$ 470,956	$ 480,190	$ 480,190
2101	FICA	32,189	25,446	36,028	36,735	36,735
2201	Pension	90,249	79,080	79,283	81,572	81,572
2301	Health, Life & Disability	85,904	80,495	73,950	74,962	74,962
2401	Workers' Compensation	2,994	3,188	6,214	6,383	6,383
	Subtotal	772,744	661,774	666,431	679,842	679,842
	CONTRACTUAL SERVICES					
3170	Lobbyist Services	50,000	50,488	50,000	52,500	52,500
3180	Medical Exams-New Employees	700	-	-	-	-
	Subtotal	50,700	50,488	50,000	52,500	52,500
	OTHER CHARGES & SERVICES					
4001	Travel & Per Diem	2,741	391	4,000	3,500	3,500
4040	Administrative Expenses	-	-	600	600	600
4041	Car Allowance	11,400	11,400	11,400	11,400	11,400
4101	Communication Services	2,426	1,692	2,200	2,200	2,200
4701	Printing & Binding	551	2,281	3,000	3,000	3,000
4710	Printing/Newsletter	32,521	33,312	55,000	55,000	55,000
4910	Advertising	18,138	-	1,000	-	-
	Subtotal	67,777	49,076	77,200	75,700	75,700
	COMMODITIES					
5101	Office Supplies	1,403	2,497	4,000	4,000	4,000
5290	Other Operating Supplies	263	465	500	500	500
	Subtotal	1,666	2,962	4,500	4,500	4,500
	OTHER OPERATING EXPENSES					
5410	Subscriptions & Memberships	3,239	6,162	5,800	6,200	6,200
5420	Conferences & Seminars	2,364	589	3,000	2,000	2,000
5901	Contingency	553	-	1,000	1,000	1,000
	Subtotal	6,156	6,751	9,800	9,200	9,200
	Total City Manager	$ 899,043	$ 771,051	$ 807,931	$ 821,742	$ 821,742

OFFICE OF THE CITY MANAGER
BUDGET JUSTIFICATIONS

3170 Lobbyist Services – Costs associated with retaining a professional lobbyist to foster the City's position at the state and county level.

4710 Printing/Newsletter – Represents the cost of printing various documents, informational newsletters and annual report to the residents.

5410 Subscriptions & Memberships – This line item is used to fund memberships with professional organizations and subscriptions.

Florida City & County Manager's Association
International City Management Association
American Planning Association
Government Finance Officers Association
American Society of Public Administration
Miscellaneous subscriptions

5420 Conferences & Seminars – Funding for this purpose is essential in order to keep informed of changing and new developments in the field of City Management, local government and personnel.

Florida City & County Manager's Association
International City Management Association
Florida League of Cities
Miscellaneous Management Seminars

LEGAL

CITY OF AVENTURA

LEGAL

2015/16

DEPARTMENT DESCRIPTION

To provide legal support and advice to the City Commission, City Manager, Department Directors and advisory boards on all legal issues affecting the City.

OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
1000/2999	Personal Services	$ -	$ -	$ -	$ -	$ -
3000/3999	Contractual Services	347,047	293,094	265,000	275,000	275,000
4000/4999	Other Charges & Services	-	-	-	-	-
5000/5399	Commodities	-	-	-	-	-
5400/5499	Other Operating Expenses	3,375	-	5,000	5,000	5,000
	Total Operating Expenses	$ 350,422	$ 293,094	$ 270,000	$ 280,000	$ 280,000

OBJECTIVES

1. Ensure that the various rules, laws and requirements of state, local and federal governments are understood and followed by the City.
2. Review and preparation of contracts, ordinances and resolutions.
3. Represent the City in litigation matters.
4. Provide legal support services to the City Commission, staff and City Boards.

PERFORMANCE WORKLOAD INDICATORS

1. Positive compliance with all rules and regulations.
2. Number of documents prepared.
3. Litigation is avoided or concluded to the City's satisfaction.
4. Number of meetings attended.

CITY OF AVENTURA

LEGAL
2015/16
BUDGETARY ACCOUNT SUMMARY
001-0601-514

OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
	CONTRACTUAL SERVICES					
3120	Prof. Services - Legal	$ 347,047	$ 293,094	$ 265,000	$ 275,000	$ 275,000
3301	Court Costs & Fees	-	-	-	-	-
	Subtotal	347,047	293,094	265,000	275,000	275,000
	OTHER OPERATING EXPENSES					
5901	Contingency	3,375	-	5,000	5,000	5,000
	Subtotal	3,375	-	5,000	5,000	5,000
	Total Legal	$ 350,422	$ 293,094	$ 270,000	$ 280,000	$ 280,000

BUDGET JUSTIFICATIONS

3120 Professional Services Legal – Represents the estimated cost of maintaining the contracted City Attorney arrangement with the firm of Weiss Serota Helfman Cole & Bierman, P.A., at an hourly rate of $197 to perform legal services required by the City Commission and City Manager.

CITY CLERK'S OFFICE

CITY OF AVENTURA

CITY CLERK'S OFFICE

2015/16

DEPARTMENT DESCRIPTION

To record and maintain an accurate record of the official actions of the City Commission and Advisory Boards. Serve as the local Elections Supervisor. Provide notice of all required meetings, effect legal advertising and respond to public records requests. Implement and maintain records management program. Administer publication and supplement of City Code Book. Maintain custody of City Seal and all City records. Assist in preparation of agenda items, prepare and distribute agenda packages and recaps. Schedule Code Enforcement Hearings and provide administrative support to Special Master. Provide clerical support to the City Commission. Assist City Manager's Office with special projects.

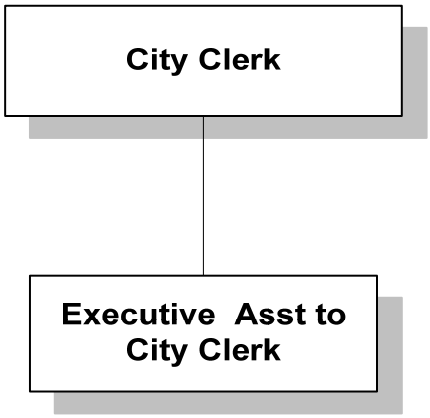
OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
1000/2999	Personal Services	$ 227,506	$ 251,286	$ 225,521	$ 234,985	$ 234,985
3000/3999	Contractual Services	-	-	-	-	-
4000/4999	Other Charges & Services	45,139	36,277	79,600	45,400	45,400
5000/5399	Commodities	2,420	3,398	4,600	4,000	4,000
5400/5499	Other Operating Expenses	2,207	1,753	3,300	3,300	3,300
	Total Operating Expenses	$ 277,272	$ 292,714	$ 313,021	$ 287,685	$ 287,685

PERSONNEL ALLOCATION SUMMARY

Position No.	Position Title	2012/13	2013/14	2014/15	2015/16
0501	City Clerk	1.0	1.0	1.0	1.0
3005	Executive Assistant to City Clerk	1.0	1.0	1.0	1.0
	Total	2.0	2.0	2.0	2.0

City Clerk's Office

Organization Chart



CITY OF AVENTURA

CITY CLERK'S OFFICE

2015/16

OBJECTIVES

1. To maintain accurate minutes of the proceedings of the City Commission, Advisory Boards and other Committees of the City.
2. To publish and post public notices as required by law.
3. To maintain custody of City records and promulgate procedures for the orderly management, maintenance, retention, imaging and destruction of said records.
4. To provide clerical support to City Commissioners, including mail, correspondence, travel and conference registration, preparation of proclamations and certificates.
5. To administer the publication, maintenance and distribution of the Code Book and supplements.
6. To conduct municipal elections in accordance with City, County and State laws.
7. To establish and coordinate the City's records management program in compliance with state law.
8. To effect legal advertising to fulfill statutory requirements of local and state law.
9. To prepare and provide for distribution of agenda packages to Commission, staff, citizens and provide for placement of same on the City's website and prepare and distribute recaps of Commission meetings.
10. To schedule Code Enforcement Hearings and provide clerical support to Special Master.
11. To fulfill information and public records requests within 72 hours.

PERFORMANCE WORKLOAD INDICATORS

	ACTUAL 2012/13	ACTUAL 2013/14	PROJECTED 2014/15	ESTIMATED 2014/15
No. of Sets of Minutes Prepared	33	38	33	34
No. of Public Notices Prepared	39	39	40	35
No. of Legal Advertisements Published	18	21	20	20
No. of Ordinances Drafted	6	9	5	7
No. of Resolutions Drafted	30	33	20	40
No. of Lien Requests Responded To	1,687	1,858	1,650	1,750
No. of Welcome Letters Prepared	485	449	350	340
No. of Agenda Packages Prepared/Distributed	33	33	33	27
No. of Agenda Recaps Prepared/Distributed	12	14	12	13
No. of Proclamations Issued	6	10	10	18

CITY OF AVENTURA

CITY CLERK'S OFFICE

2015/16

BUDGETARY ACCOUNT SUMMARY

001-0801-519

OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
	PERSONAL SERVICES					
1201	Employee Salaries	$ 173,299	$ 193,949	$ 167,540	$ 170,685	$ 170,685
1401	Overtime	873	796	700	800	800
2101	FICA	12,595	13,833	12,817	13,057	13,057
2201	Pension	22,940	23,757	24,606	25,062	25,062
2301	Health, Life & Disability	17,348	18,382	19,255	24,767	24,767
2401	Workers' Compensation	451	569	603	614	614
	Subtotal	227,506	251,286	225,521	234,985	234,985
	OTHER CHARGES & SERVICES					
4001	Travel & Per Diem	1,841	598	3,000	3,000	3,000
4041	Car Allowance	6,000	6,000	6,000	6,000	6,000
4101	Telephone	600	600	600	900	900
4701	Printing & Binding	249	297	3,000	3,000	3,000
4730	Records Retention	797	1,094	4,000	4,000	4,000
4740	Ordinance Codification	3,496	3,853	3,000	3,500	3,500
4911	Legal Advertising	16,340	27,085	25,000	25,000	25,000
4915	Election Expenses	15,816	(3,250)	35,000	-	-
	Subtotal	45,139	36,277	79,600	45,400	45,400
	COMMODITIES					
5101	Office Supplies	2,061	2,734	3,200	3,200	3,200
5120	Computer Operating Supplies	-	-	600	-	-
5290	Other Operating Supplies	359	664	800	800	800
	Subtotal	2,420	3,398	4,600	4,000	4,000
	OTHER OPERATING EXPENSES					
5410	Subscriptions & Memberships	1,223	1,148	1,300	1,300	1,300
5420	Conferences & Seminars	984	605	2,000	2,000	2,000
	Subtotal	2,207	1,753	3,300	3,300	3,300
	Total City Clerk	$ 277,272	$ 292,714	$ 313,021	$ 287,685	$ 287,685

CITY CLERK'S OFFICE
BUDGET JUSTIFICATIONS

4001 Travel & Per Diem – Provides for attendance at the International Institute of Municipal Clerks Conferences, Florida Association of City Clerks Conference and Training Institute, Florida League of Cities Conferences.

4730 Records Retention – Costs associated with imaging of records to maintain records management program.

4740 Ordinance Codification – Costs associated with the official codification of City Ordinances.

4911 Legal Advertising – Costs incurred to satisfy legal requirements of State Statutes, County and City Code.

5410 Subscription & Memberships – This line item is used to fund memberships with professional organizations and subscriptions.

Florida Association of City Clerks
International Institute of Municipal Clerks
Miami-Dade County Municipal Clerks Association
Newspapers

FINANCE

CITY OF AVENTURA

FINANCE
2015/16

DEPARTMENT DESCRIPTION

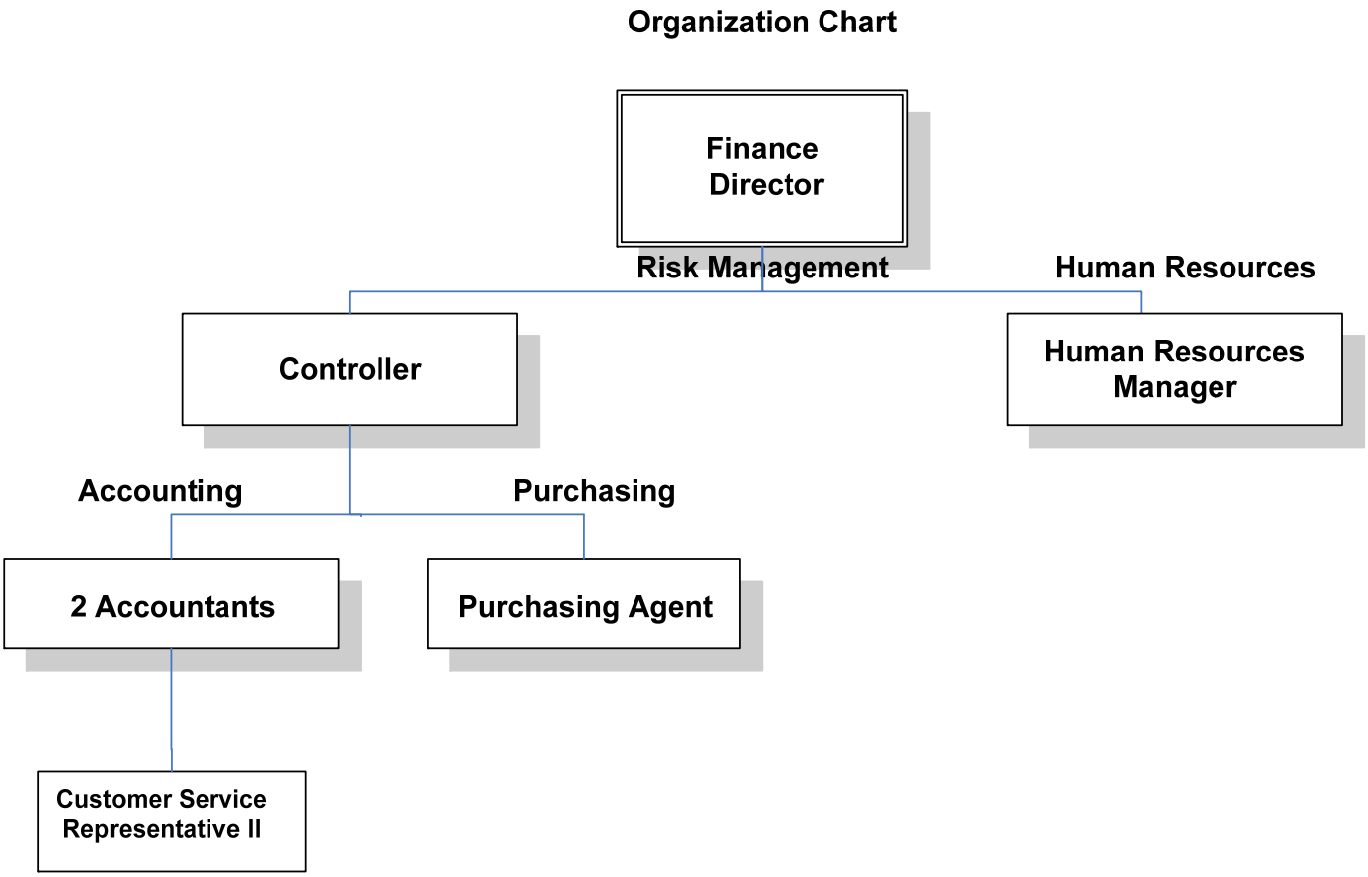
To provide overall financial and support services to the organization which includes accounting, cash management, purchasing, risk management, personnel management financial planning and budgetary control.

OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
1000/2999	Personal Services	$ 712,246	$ 837,136	$ 862,010	$ 887,427	$ 887,427
3000/3999	Contractual Services	47,477	56,056	63,000	57,000	57,000
4000/4999	Other Charges & Services	8,709	23,719	40,440	37,940	37,940
5000/5399	Commodities	6,651	7,131	10,100	10,100	10,100
5400/5499	Other Operating Expenses	5,397	7,520	11,425	11,425	11,425
	Total Operating Expenses	$ 780,480	$ 931,562	$ 986,975	$ 1,003,892	$ 1,003,892

PERSONNEL ALLOCATION SUMMARY

Position No.	Position Title	2012/13	2013/14	2014/15	2015/16
1001	Finance Director	1.0	1.0	1.0	1.0
1501	Controller	1.0	1.0	1.0	1.0
13701	Human Resources Manager	-	1.0	1.0	1.0
1301	Purchasing Agent	1.0	1.0	1.0	1.0
1201-1202	Accountant	2.0	2.0	2.0	2.0
3601	Customer Service Rep. II	1.0	1.0	1.0	1.0
	Total	6.0	7.0	7.0	7.0

Finance Department



CITY OF AVENTURA

FINANCE

2015/16

OBJECTIVES

1. Invest idle funds in accordance with the City's Investment Policy 100% of the time.
2. Issue Comprehensive Annual Financial Report (CAFR) by March 31 of each year.
3. Obtain Government Finance Officers Association's Certificate of Achievement for Excellence in Financial Reporting for CAFR each year.
4. Produce/distribute quarterly financial monitoring reports within 30 days of quarter-end.
5. Annually review adequacy of purchasing procedures.
6. Issue purchase orders within two (2) business days of approval.
7. Process all invoices within ten (10) business days of approval.
8. Process bi-weekly payroll/related reports in a timely and accurate manner.
9. Annually review adequacy of insurance coverage.
10. Maintain effective personnel system to allow for timely recruitment and hiring of employees

PERFORMANCE WORKLOAD INDICATORS

	ACTUAL 2012/13	ACTUAL 2013/14	PROJECTED 2014/15	ESTIMATE 2015/16
% of idle funds invested in accordance with policy	100%	100%	100%	100%
Number of CAFRs issued prior to 3/31	1	1	1	1
Number of GFOA Certificate of Achievements	1	1	1	1
Number of quarterly reports produced timely	4	4	4	4
Annually review purchasing procedures	1	1	1	1
% of purchase orders issued within 2 days	99%	98%	99%	99%
% of invoices processed within 10 days	98%	99%	99%	99%
Number of bi-weekly payroll processed timely	26	26	26	26
Annually review adequacy of insurance coverage	1	1	1	1
Number of New Hires – Full-time	6	9	5	6
Number of New Hires – Part-time	9	8	8	8

CITY OF AVENTURA

FINANCE
2015/16
BUDGETARY ACCOUNT SUMMARY
001-1001-513

OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
	PERSONAL SERVICES					
1201	Employee Salaries	$ 503,255	$ 591,181	$ 599,853	$ 617,849	$ 617,849
2101	FICA	34,152	40,691	45,889	47,265	47,265
2201	Pension	69,649	82,181	86,739	89,341	89,341
2301	Health, Life & Disability	103,914	121,363	127,370	130,748	130,748
2401	Workers' Compensation	1,276	1,720	2,159	2,224	2,224
	Subtotal	712,246	837,136	862,010	887,427	887,427
	CONTRACTUAL SERVICES					
3180	Medical Exams - New Employees	-	1,565	3,000	3,000	3,000
3190	Prof. Services	2,502	2,691	5,000	5,000	5,000
3201	Prof. Services - Auditor	44,975	51,800	55,000	49,000	49,000
	Subtotal	47,477	56,056	63,000	57,000	57,000
	OTHER CHARGES & SERVICES					
4001	Travel & Per Diem	3,519	4,677	7,500	7,500	7,500
4101	Communication Services	840	1,440	1,440	1,440	1,440
4610	R&M - Vehicles	1,255	488	1,500	1,500	1,500
4650	R&M- Office Equipment	-	125	5,500	5,500	5,500
4701	Printing & Binding	1,114	2,951	4,000	4,000	4,000
4910	Advertising	1,714	13,825	20,000	17,500	17,500
4990	Other Current Charges	267	213	500	500	500
	Subtotal	8,709	23,719	40,440	37,940	37,940
	COMMODITIES					
5101	Office Supplies	3,473	3,558	5,000	5,000	5,000
5120	Computer Operating Supplies	465	1,000	1,000	1,000	1,000
5220	Gas & Oil	2,363	2,567	3,800	3,800	3,800
5290	Other Operating Supplies	350	6	300	300	300
	Subtotal	6,651	7,131	10,100	10,100	10,100
	OTHER OPERATING EXPENSES					
5410	Subscriptions & Memberships	2,707	3,570	3,925	3,925	3,925
5420	Conferences & Seminars	2,535	3,638	5,500	5,500	5,500
5450	Training	155	312	1,500	1,500	1,500
5901	Contingency	-	-	500	500	500
	Subtotal	5,397	7,520	11,425	11,425	11,425
	Total Finance	$ 780,480	$ 931,562	$ 986,975	$ 1,003,892	$ 1,003,892

FINANCE
BUDGET JUSTIFICATIONS

3190 Professional Services – The cost of an actuary to prepare an actuarial evaluation for the City's Other Post Employment Benefits and the cost related to armored car services.

3201 Professional Services - Auditor – The cost of an audit firm to perform the City's year-end financial audit (including any State and Federal Single Audits), in addition to any other audit-related services that may be required.

4001 Travel & Per Diem – The costs associated with employees to attend conferences and seminars in order maintain professional designations and to remain current in their respective field.

Florida Association of Public Procurement Officer
Florida Government Finance Officers Association
Florida Institute of Certified Public Accountants
Government Finance Officers Association
HR Florida Conference & Expo
National Institute of Governmental Procurement

4101 Communication Services – Includes telephone services for department personnel.

4650 R & M Office Equipment – Includes maintenance and support of equipment other than computers.

4910 Advertising – Includes the cost of advertising all bids and RFP notices.

5410 Subscriptions & Memberships – Includes the cost to fund memberships and subscriptions to professional organizations.

American Institute of Certified Public Accountants
American Payroll Association
Florida Association of Public Procurement Officer
Florida Government Finance Officers Association
Florida Institute of Certified Public Accountants
Florida Public Human Resources Association, Inc.
Government Finance Officers Association
Greater Miami Society for Human Resource Management
Human Resources Association of Broward County
International Public Management Association for Human Resources
National Contract Management Association
National Institute of Governmental Procurement
Society for Human Resource Management

5420 Conferences & Seminars – Includes the cost to maintain professional designations as well as educate and inform staff of the latest developments and trends in their respective field.

Akerman Labor & Employment Law Seminar
Florida Association of Public Procurement Officer

Florida Government Finance Officers Association
Florida Institute of Certified Public Accountants
Florida Public Human Resources Association Annual Conference
Government Finance Officers Association
HR Florida Conference & Expo
International Public Management Association or other personnel-related conferences & seminars
National Institute of Governmental Procurement
Society for Human Resource Management National Conference

INFORMATION TECHNOLOGY

CITY OF AVENTURA

INFORMATION TECHNOLOGY

2015/16

DEPARTMENT DESCRIPTION

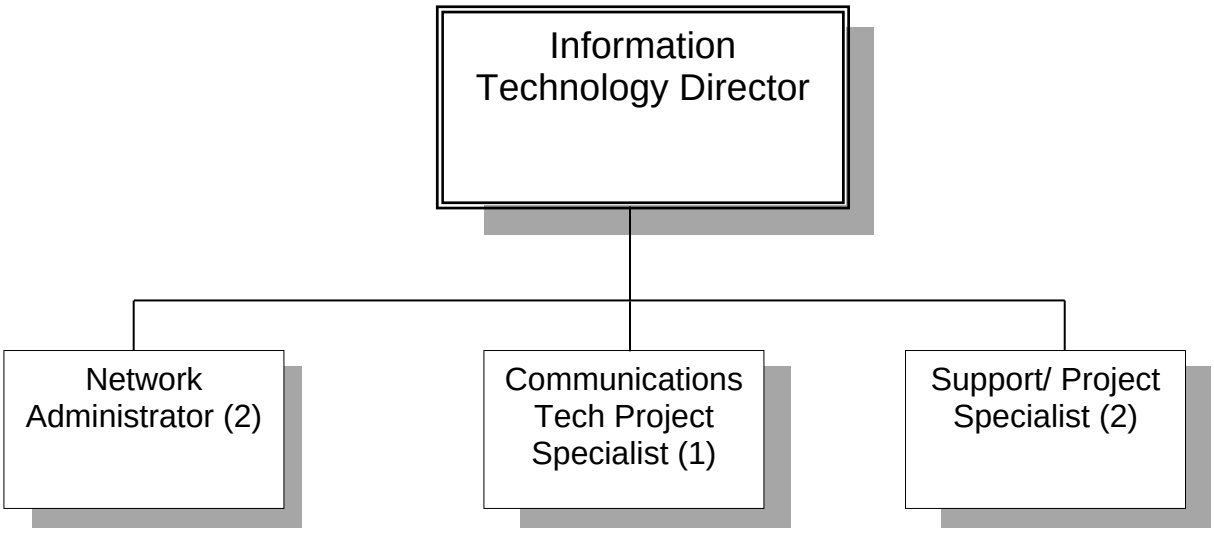
This department provides a secure computing environment that allows for efficient processing of City-related business. Information Technology uses the City's website, AVTV and radio station to deliver accurate and consistent information to the City's customers.

OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
1000/2999	Personal Services	$ 574,857	$ 601,271	$ 711,423	$ 729,713	$ 729,713
3000/3999	Contractual Services	4,383	5,252	10,000	10,000	10,000
4000/4999	Other Charges & Services	168,138	169,122	215,605	242,165	242,165
5000/5399	Commodities	16,249	14,758	18,000	18,000	18,000
5400/5499	Other Operating Expenses	3,829	4,562	13,560	13,560	13,560
	Total Operating Expenses	$ 767,456	$ 794,965	$ 968,588	$ 1,013,438	$ 1,013,438

PERSONNEL ALLOCATION SUMMARY

Position No.	Position Title	2012/13	2013/14	2014/15	2015/16
9201	Information Technology Director	1.0	1.0	1.0	1.0
8701-8702	Network Administrator II	1.0	1.0	1.0	1.0
1402	Network Administrator I	1.0	1.0	1.0	1.0
13201	Commun Tech Project Specialist	1.0	1.0	1.0	1.0
13601-13602	Support/Project Specialist	2.0	2.0	2.0	2.0
	Total	6.0	6.0	6.0	6.0

Information Technology Department
Organization Chart



CITY OF AVENTURA

INFORMATION TECHNOLOGY

2015/16

OBJECTIVES

1. Provide a secure computer network for applications, sharing of common files, email, etc.
2. Provide a central computer system that serves the information management needs of all departments.
3. Provide a central computer system that serves the information management needs of ACES.
4. Provide help desk services for City and ACES staff.
5. Develop a 3 - 4 year replacement cycle for computing equipment.
6. Expand E-Government applications and services.
7. Address departmental and customer requests to enhance the information on the City's, ACES' and Aventura Arts & Cultural Center's websites.
8. Enhance the City's intranet to provide timely information to City staff.
9. Deliver a consistent message to the City's customers by coordinating communications including social media.
10. Improve AVTV and the City's Information Radio Station WPZQ420 1650AM by keeping information accurate and current and by varying programming.
11. Coordinate the creation and distribution of the City's periodical publications including newsletters and annual report.
12. Provide training on computer applications and computer related topics.

PERFORMANCE WORKLOAD INDICATORS

	ACTUAL 2012/13	ACTUAL 2013/14	PROJECTED 2014/15	ESTIMATED 2015/16
% of time computer network is operational	99	99	99	99
% of time www.cityofaventura.com is available	99	99	99	99
% of time www.aventuracharter.org is available	99	99	99	99
Number of workstations supported	240	776	775	775
Number of physical servers supported	9	12	16	17
Number of virtual servers supported	25	35	37	35
Number of help desk support cases	3,133	3,740	3,800	3,800
Number of City periodical publications coordinated	4	4	4	4
Number of training sessions held	4	4	4	4

CITY OF AVENTURA
INFORMATION TECHNOLOGY
2015/16
BUDGETARY ACCOUNT SUMMARY
001-1201-513

OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
	PERSONAL SERVICES					
1201	Employee Salaries	$ 408,239	$ 422,781	$ 488,173	$ 505,611	$ 505,611
2101	FICA	28,967	30,024	37,345	38,679	38,679
2201	Pension	55,929	58,433	69,844	72,330	72,330
2301	Health, Life & Disability	80,680	88,815	114,308	111,278	111,278
2401	Workers' Compensation	1,042	1,218	1,753	1,815	1,815
	Subtotal	574,857	601,271	711,423	729,713	729,713
	CONTRACTUAL SERVICES					
3190	Other Prof. Services	4,383	5,252	10,000	10,000	10,000
	Subtotal	4,383	5,252	10,000	10,000	10,000
	OTHER CHARGES & SERVICES					
4001	Travel & Per Diem	3,530	1,608	5,300	5,300	5,300
4041	Car Allowance	6,000	6,000	6,000	6,000	6,000
4101	Communication Services	5,707	6,909	8,500	7,660	7,660
4650	R&M- Office Equipment	130,144	132,905	168,105	194,245	194,245
4701	Printing & Binding	181	123	500	500	500
4851	Web Page Maintenance	6,522	6,598	8,000	9,260	9,260
4852	Email Hosting Services	16,054	14,979	19,200	19,200	19,200
	Subtotal	168,138	169,122	215,605	242,165	242,165
	COMMODITIES					
5101	Office Supplies	1,891	1,288	3,000	3,000	3,000
5120	Computer Operating Supplies	14,358	13,470	15,000	15,000	15,000
	Subtotal	16,249	14,758	18,000	18,000	18,000
	OTHER OPERATING EXPENSES					
5410	Subscriptions & Memberships	1,374	2,049	2,460	2,460	2,460
5420	Conferences & Seminars	1,255	1,153	3,100	3,100	3,100
5450	Training	1,200	1,360	8,000	8,000	8,000
	Subtotal	3,829	4,562	13,560	13,560	13,560
	Total Information Technology	$ 767,456	$ 794,965	$ 968,588	$ 1,013,438	$ 1,013,438

INFORMATION TECHNOLOGY
BUDGET JUSTIFICATIONS

3190 Other Professional Services – Costs associated with utilizing professional services for the City's network infrastructure, security and applications and to enhance the cable TV channel and radio station programming.

4001 Travel & Per Diem – Costs of employees attending conference and seminars in order to stay current in their field.

Florida Government Information Systems Association
NAGW National Association of Government Webmasters
Certified Public Technology Manager Certification Association
Florida Government Communicators Association
Other conferences, training and seminars

4101 Communication Services – Includes telephone and wireless data access for department personnel.

4650 R&M Office Equipment – Includes maintenance and support of the IBM AS 400 and software and equipment purchased from SUNGARD as well as other major hardware maintenance paid directly to IBM or other vendors. Includes Cisco Networking equipment, security software, digital signs and application maintenance.

4851 Web Page Maintenance – Costs associated with maintaining and updating the City's Web Page and associated online services.

4852 Email Hosting Services – Costs associated with providing email, virus protection and spam filtering for City staff.

5120 Computer Operating Supplies – Includes the cost of minor supplies and software to maintain existing systems and to upgrade to most current versions of software and operating systems.

Upgrades for other than Police
Operating System Upgrades
Minor hardware upgrades
Application licenses

5410 Subscriptions & Memberships – This line item is used to fund memberships with professional organizations and subscriptions.

Florida Local Government Information Systems Association
National Association of Government Webmasters
Florida Government Communicators Association
Technical resource subscriptions
Digital subscription to photo library

5420 Conferences & Seminars – Funding for this purpose is essential in order to keep informed of changing and new developments in the field of local government information technology, communications and personnel as follows:

Florida Local Government Information Systems Association Conference
National Association of Government Webmaster Conference
Florida Government Communicators Association Conference
Computer related courses for certification and seminars

5450 Training – Ongoing training for all personnel in the department including classes towards certification.

PUBLIC SAFETY

CITY OF AVENTURA

POLICE

2015/16

DEPARTMENT DESCRIPTION

To provide a professional, full service, community oriented Police Department. Respond to all calls for service in a timely and professional manner. Ensure that all crimes are thoroughly investigated and those who are arrested are successfully prosecuted. Interact with the community and create partnerships that enhance law enforcement, crime prevention and quality of life issues.

OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
1000/2999	Personal Services	$ 14,569,933	$ 14,763,836	$ 15,452,180	$ 16,107,837	$ 16,107,837
3000/3999	Contractual Services	712,354	675,744	568,000	588,500	588,500
4000/4999	Other Charges & Services	656,853	621,491	750,000	735,500	735,500
5000/5399	Commodities	587,608	601,408	589,500	587,500	587,500
5400/5499	Other Operating Expenses	44,340	35,507	44,000	49,000	49,000
	Total Operating Expenses	$ 16,571,088	$ 16,697,986	$ 17,403,680	$ 18,068,337	$ 18,068,337

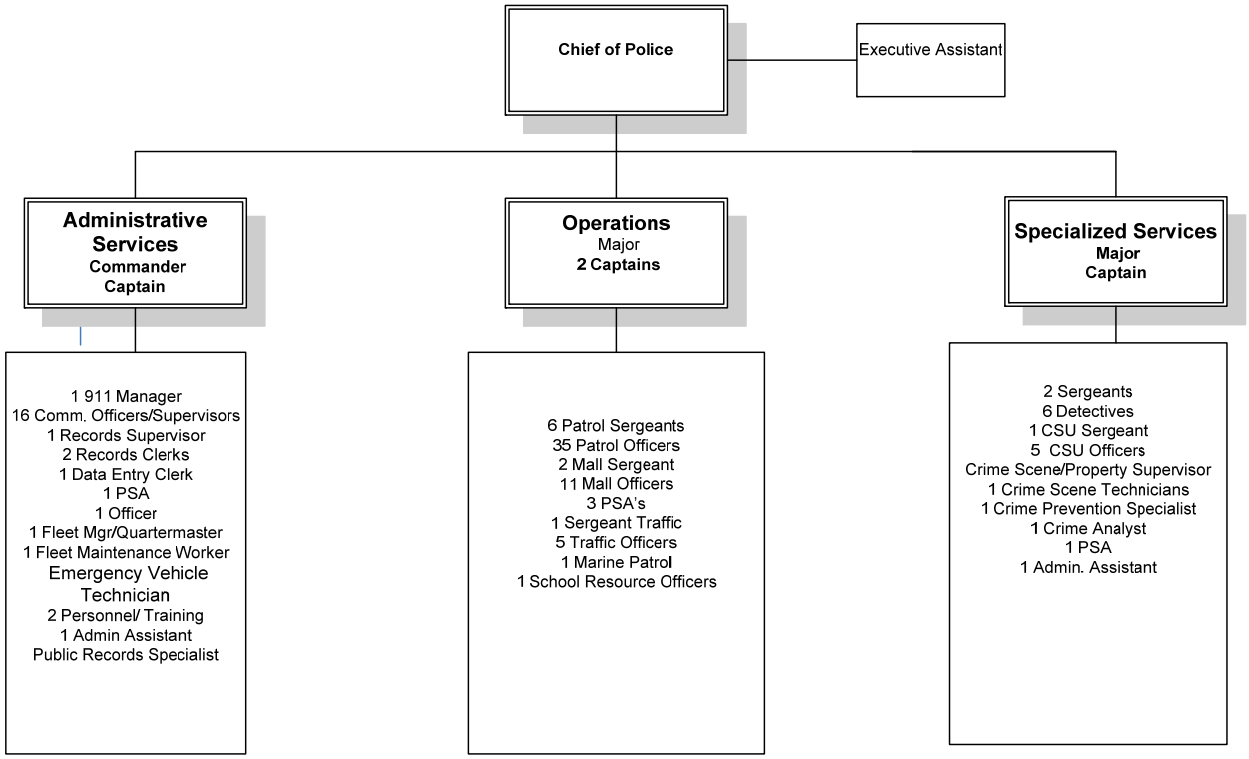
PERSONNEL ALLOCATION SUMMARY

Position No.	Position Title	2012/13	2013/14	2014/15	2015/16
0901	Police Chief	1.0	1.0	1.0	1.0
9401-9402	Majors	2.0	2.0	2.0	2.0
2601	Commander	1.0	1.0	1.0	1.0
3002	Executive Assistant	1.0	1.0	1.0	1.0
2201-2204	Captains	4.0	4.0	4.0	4.0
2301-2313	Sergeants	12.0	12.0	12.0	12.0
2101-2106	Detectives	6.0	6.0	6.0	7.0
2001-2060	Police Officers	57.0	57.0	59.0	58.0
6201	Crime Prev Coordinator	1.0	1.0	1.0	1.0
3701	Crime Analyst	1.0	1.0	1.0	1.0
5501	Property Room/Crime Scene Supervisor	1.0	1.0	1.0	1.0
3901	Crime Scene Tech II	1.0	1.0	1.0	1.0
2801-2804	Police Service Aides	4.0	4.0	4.0	4.0
4801	Property Room/Crime Scene Tech	1.0	1.0	1.0	1.0
6301	Records Supervisor	1.0	1.0	1.0	1.0
6901-6903	Records Clerk	3.0	3.0	3.0	3.0
1401	Records Specialist	-	-	-	1.0
1601	911 Manager	1.0	1.0	1.0	1.0
13001-13003	Communication Supervisor	3.0	3.0	3.0	3.0
12901-12906	Communication Officer III	4.0	5.0	6.0	6.0
6701-6706	Communication Officer II	6.0	6.0	6.0	6.0
2701-2704	Communication Officer	3.0	2.0	1.0	1.0
8601-8602	Administrative Asst. III	2.0	2.0	2.0	2.0
13501-13502	Personnel & Training Specialist	2.0	2.0	2.0	2.0
7501	Fleet Manager/Quartermaster	1.0	1.0	1.0	1.0
13801	Emergency Vehicle Technician	-	-	1.0	1.0
9301	Fleet Maintenance Worker	2.0	2.0	1.0	1.0
	Total	121.0	121.0	123.0	124.0

POLICE DEPARTMENT

2015/16

Organization Chart



CITY OF AVENTURA

POLICE

2015/16

OBJECTIVES

1. Move forward with replacement of the current E911 system to a newer, more technologically advanced system.
2. Upgrade RMS from the current H.T.E. system to the OSSI system; the new OSSI CAD system has been installed and is up and running.
3. Continue to work with Miami-Dade Fire Rescue towards completing Phase II of software integration to transfer medically related emergency calls for service to Miami-Dade County Fire Rescue directly into their CAD system.
4. Continue to have the Crime Suppression Unit be proactive toward crime within the city and continue liaisons with our Detective Bureau and various task forces and/or other agencies regarding organized crime and theft and fraud groups.
5. Maintain service levels provided to the public by all Divisions within the agency.
6. Maintain a partnership with the community through Crime Prevention and police services.
7. Work with residents, businesses, organizations and associations to solve problems.
8. Participate in community programs and community involvement activities.
9. Conduct community presentations with an emphasis on safety for children and senior citizens.
10. Conduct customer service surveys of residents, businesses and victims of crimes.

PERFORMANCE WORKLOAD INDICATORS

	ACTUAL 2012/13	ACTUAL 2013/14	PROJECTED 2014/15	ESTIMATE 2014/15
Man-hours Assigned to traffic flow Issues	18,500	18,750	19,000	19,000
Progress Toward National Re-accreditation	33%	33%	100%	33%
Personnel Hired	3	4	4	8
Community Programs	36	38	39	39
Community Presentations	46	52	50	50
Community Involvement Activities	38	40	41	41
Man hours Assigned to School Resources	2400	2400	2400	2400
Calls for Service	29,123	28,682	18,712*	18,712*
Arrests	2,015	1,937	1,732	1,800
Accidents	2,046	2,134	2,194	2,000
Traffic Citations	16,918	18,690	16,702	17,000
Parking Citations Issued	1,847	1,498	1,566	1,500
Part 1 Crimes Reported	2,353	2,210	2,286	2,300
Customer Service Surveys	1,000	1,000	1,000	1,000

* Calls for service are estimated to be lower due to reclassification of call types by new OSSI CAD software.

CITY OF AVENTURA

PUBLIC SAFETY
2015/16
BUDGETARY ACCOUNT SUMMARY
001-2001-521

OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
	PERSONAL SERVICES					
1201	Employee Salaries	$ 8,690,749	$ 8,952,437	$ 9,299,076	$ 9,738,536	9,738,536
1390	Court Time	121,069	118,861	110,000	114,000	114,000
1401	Overtime	765,874	691,807	750,000	750,000	750,000
1410	Holiday Pay	175,453	152,568	150,000	150,000	150,000
1501	Police Incentive Pay	68,175	70,000	70,440	71,560	71,560
2101	FICA	704,274	727,194	729,964	763,669	763,669
2201	Pension	2,254,651	2,093,314	2,074,902	2,188,397	2,188,397
2301	Health, Life & Disability	1,570,624	1,700,357	1,827,100	1,877,264	1,877,264
2401	Workers' Compensation	219,064	257,298	440,698	454,411	454,411
	Subtotal	14,569,933	14,763,836	15,452,180	16,107,837	16,107,837
	CONTRACTUAL SERVICES					
3180	Medical Exams	3,473	4,492	3,000	3,500	3,500
3190	Prof. Services - Traffic Safety Prc	670,983	665,699	550,000	550,000	550,000
3192	Prof. Services	37,898	5,553	15,000	35,000	35,000
	Subtotal	712,354	675,744	568,000	588,500	588,500
	OTHER CHARGES & SERVICES					
4001	Travel & Per Diem	15,192	12,027	15,000	15,000	15,000
4040	Administrative Expenses	9,174	10,124	10,000	10,000	10,000
4042	Recruiting & Hiring Expense	882	933	1,000	2,000	2,000
4043	CALEA Accreditation	4,140	6,008	20,000	6,000	6,000
4050	Investigative Expense	10,786	14,503	15,000	15,000	15,000
4101	Communication Services	92,008	92,276	110,000	110,000	110,000
4201	Postage	3,329	3,967	4,000	4,000	4,000
4420	Leased Equipment	77,264	63,870	72,000	72,000	72,000
4440	Copy Machine Costs	3,272	1,980	4,000	3,000	3,000
4610	R&M- Vehicles	167,525	109,096	115,000	115,000	115,000
4645	R&M- Equipment	144,304	190,502	250,000	250,000	250,000
4650	R&M- Office Equipment	125,809	111,479	130,000	130,000	130,000
4701	Printing & Binding	3,168	4,726	4,000	3,500	3,500
	Subtotal	656,853	621,491	750,000	735,500	735,500
	COMMODITIES					
5101	Office Supplies	11,517	9,018	14,000	14,000	14,000
5115	Byrne Grant Match	13,571	14,155	10,000	10,000	10,000
5120	Computer Operating Supplies	20,288	14,357	15,000	15,000	15,000
5220	Gas & Oil	373,720	361,664	350,000	340,000	340,000
5240	Uniforms	18,264	32,644	30,000	35,000	35,000
5245	Uniform Allowance	70,250	69,905	70,000	70,000	70,000
5266	Photography	-	431	500	500	500
5270	Ammunition	33,535	36,486	40,000	40,000	40,000
5290	Operating Supplies	46,463	62,748	60,000	63,000	63,000
	Subtotal	587,608	601,408	589,500	587,500	587,500
	OTHER OPERATING EXPENSES					
5410	Subscriptions & Memberships	6,197	4,207	6,000	6,000	6,000
5430	Educational Assistance	832	3,516	3,000	8,000	8,000
5450	Training	37,311	27,784	35,000	35,000	35,000
	Subtotal	44,340	35,507	44,000	49,000	49,000
	Total Public Safety	$ 16,571,088	$ 16,697,986	$ 17,403,680	$ 18,068,337	$ 18,068,337

PUBLIC SAFETY

BUDGET JUSTIFICATIONS

1390 Court Time – This line item is used to fund overtime and standby court time.

1401 Overtime – The expenditures from this account are anticipated and unanticipated manpower hours such as major criminal investigations, natural and manmade disasters, holiday details, homeland security and various dignitary details.

1410 Holiday Pay – This request reflects estimated costs with funding holiday pay for shift employees.

1501 Police Incentive Pay – This is mandated by the State for rewarding sworn personnel who have obtained additional education.

3180 Medical Exams – All police officers are required to have a physical exam prior to employment or as required per departmental policy for specialized units.

3190 Professional Services – Costs associated with the Intersection Traffic Safety Camera Program including payments to the vendor for the equipment and the use of contractual employees to review the violations.

3192 Professional Services – Costs associated with outsourcing the administration of promotional testing, document imaging, attorney fees and other professional services. Sergeant's exam will be given in FY 2015/2016.

4001 Travel & Per Diem - Used to pay for travel and other expenses associated with employees on city business.

4040 Administrative Expenses - Expenses not directly tied to a specific function or account.

4042 Recruiting & Hiring Expense – Funds have been allocated to assist the Department with recruitment of personnel and pay for required pre-hire testing.

4043 CALEA Accreditation – Costs associated with the Department becoming nationally accredited with the **C**ommission on **A**ccreditation for **L**aw **E**nforcement **A**gencies.

4050 Investigative Expense – Costs associated with the Detectives in Specialized Services and Crime Scene to complete complex criminal investigations.

4101 Communication Services – Costs for mobile phones, cellular lines for data transmission, vehicle GPS, computer system communications and other communication devices.

4420 Leased Equipment – Covers costs for leased equipment and vehicles.

4610 R&M Vehicles – Covers costs associated with the repair and maintenance of department vehicles. Costs include preventative maintenance, damage repair and replacement of worn and/or broken parts not covered under warranty.

4645 R&M Equipment – Funds allocated to this account will be used for repair and maintenance of Police Department radios, computers, software and other equipment.

4650 R&M Office Equipment – This account covers the cost of the OSSI software maintenance and upgrades.

4701 Printing& Binding – This account covers the cost of printing of materials for the police department used in official police or City business. Items in this account include business cards and letterhead.

5240 Uniforms – This account is used for issuing uniforms and accessories worn by both police and civilian personnel of the Police Department.

5245 Uniform Allowance – Each employee required to wear a uniform receives an allowance for uniform maintenance and cleaning. This account is paid out 50% in October and 50% in April each fiscal year.

5266 Photography – Funds from this account are used to purchase supplies and film developing for crime scene or other department related photos.

5270 Ammunition – Funds from this account pay for duty and training ammo for police officer use.

5290 Operating Supplies – Funds from this account are used for the purchase of supplies and items needed for the daily operation of the police department.

5410 Subscriptions & Memberships – Costs associated with this line item are subscriptions to professional journals, training materials used to update employees on changing laws and procedures within their activity and membership in professional and regional law enforcement organizations.

5430 Educational Assistance – This account is used to reimburse employees up to 75% of the state tuition rate for college courses and/or college degrees that are related to their job functions.

5450 Training – Costs associated with this account are related to maintain state standards and having a highly trained, professional police force.

COMMUNITY DEVELOPMENT

CITY OF AVENTURA

COMMUNITY DEVELOPMENT

2015/16

DEPARTMENT DESCRIPTION

This Department is composed of four divisions: Planning and Zoning, Building, Code Compliance and Local Business Tax Receipts. The Planning and Zoning division is responsible for the City's planning, zoning, development review and economic development functions. The Building Division is responsible for building permitting and inspections. Code Compliance is responsible for City Code enforcement. Local Business Tax Receipts is responsible for the issuance and enforcement of Local Business Tax Receipts. This Department strives to provide efficient and professional "one-stop" customer service at a centralized location.

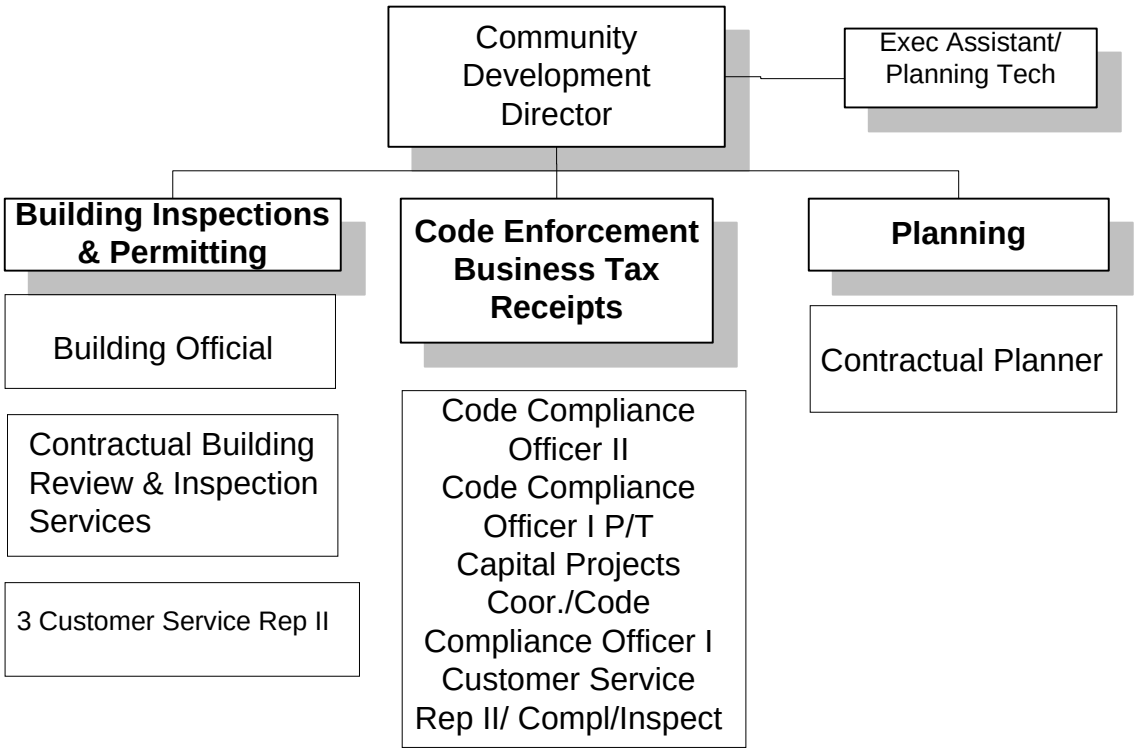
OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
1000/2999	Personal Services	$ 728,184	$ 761,434	$ 802,585	$ 835,783	$ 835,783
3000/3999	Contractual Services	1,134,148	1,631,504	1,215,000	1,480,000	1,480,000
4000/4999	Other Charges & Services	47,990	57,272	62,300	62,300	62,300
5000/5399	Commodities	11,185	9,326	15,650	14,650	14,650
5400/5499	Other Operating Expenses	2,567	2,522	8,900	8,900	8,900
	Total Operating Expenses	$ 1,924,074	$ 2,462,058	$ 2,104,435	$ 2,401,633	$ 2,401,633

PERSONNEL ALLOCATION SUMMARY

Position No.	Position Title	2012/13	2013/14	2014/15	2015/16
13101	Community Development Director	1.0	1.0	1.0	1.0
4201	Building Official (P/T)	1.0	1.0	1.0	1.0
9001	Executive Assistant/Planning Technician	1.0	1.0	1.0	1.0
3601-3604	Customer Service Rep II	4.0	4.0	4.0	4.0
8901	Code Compliance Officer II/Zoning Review	1.0	1.0	1.0	1.0
8902	Code Compliance Officer (P/T)	-	-	-	1.0
4701	Capital Projects Manager/Code Enforcement Officer	0.4	0.4	0.4	0.4
	Total Full-Time	7.4	7.4	7.4	7.4
	Total Part-Time	1.0	1.0	1.0	2.0
	Total	8.4	8.4	8.4	9.4

Community Development Department

Organization Chart



CITY OF AVENTURA

COMMUNITY DEVELOPMENT

2015/16

OBJECTIVES

1. Continue to provide customer-focused technical assistance to the community.
2. Provide staff support for land development and variance applications and requests.
3. Provide staff support for the Building Division to receive and process building permit and contractors' license applications.
4. Provide staff support to ensure efficient issuance and maximize collection of Local Business Tax Receipts.
5. Provide staff support to ensure compliance with City Code by residential and commercial development.
6. Provide staff support at Special Master hearings.
7. Provide staff support for the City's Intersection Safety Camera Program.
8. Maintain privatized building inspection and review.
9. Maintain an up-to-date listing of existing businesses in the City.
10. Provide building inspections within 24 hours of the request.
11. Complete non-complex building plan review within 10 days.
12. Provide all building, planning, zoning and local business tax receipt applications on the City's website for download.
13. Continue to provide inspection services on the City's website.
14. Provide H.T.E. modules for credit card base for payment in person and by internet.
15. Review software for electronic submission of building permits and plans.
16. Update procedural manual for all divisions of the department.
17. Update H.T.E. Land Management Parcel records to ensure efficient operation of all divisions of the department.
18. Continue with the records management program for all divisions of the department.

PERFORMANCE WORKLOAD INDICATORS

	ACTUAL 2012/13	ACTUAL 2013/14	PROJECTED 2014/15	ESTIMATE 2015/16
No. of Local Business Tax Receipts Issued	2,712	2,388	2,800	2,800
No. of Code Notice of Violations Issued	187	139	200	200
No. of Special Master Hearings	22	445	400	400
No. of Building Permits Issued	5,141	5,244	4,500	5,000
No. of Building Inspections Performed	8,954	10,438	8,000	9,000
No. of Land Development Petitions Processed	10	20	10	10
No. of Variance Requests Processed	6	2	3	4
No. of Site Plans Reviewed	7	8	5	5
% of Inspections Performed 24 Hrs. of Request	99	99	99	99
% of Plan Reviews Conducted Within 10 Days	98	98	98	98

CITY OF AVENTURA
COMMUNITY DEVELOPMENT
2015/16
BUDGETARY ACCOUNT SUMMARY
001-4001-524

OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
	PERSONAL SERVICES					
1201	Employee Salaries	$ 527,361	$ 544,493	$ 565,989	$ 596,993	$ 596,993
1401	Overtime	402	1,378	800	800	800
2101	FICA	39,226	40,405	43,298	45,670	45,670
2201	Pension	65,841	68,982	73,250	75,447	75,447
2301	Health, Life & Disability	90,260	100,411	106,031	102,288	102,288
2401	Workers' Compensation	5,094	5,765	13,217	14,585	14,585
	Subtotal	728,184	761,434	802,585	835,783	835,783
	CONTRACTUAL SERVICES					
3101	Building Inspection Services	1,095,737	1,535,133	1,175,000	1,400,000	1,400,000
3190	Prof. Services	38,411	96,371	40,000	80,000	80,000
	Subtotal	1,134,148	1,631,504	1,215,000	1,480,000	1,480,000
	OTHER CHARGES & SERVICES					
4001	Travel & Per Diem	1,098	1,436	4,000	4,000	4,000
4041	Car Allowance	6,000	6,000	6,000	6,000	6,000
4101	Communication Services	1,244	1,221	1,500	1,500	1,500
4420	Lease Equipment	595	411	2,800	2,800	2,800
4610	R&M - Vehicles	414	185	2,000	2,000	2,000
4645	R&M - Equipment	456	-	1,000	1,000	1,000
4701	Printing	5,501	5,542	5,000	5,000	5,000
4730	Records Retention	32,682	42,477	40,000	40,000	40,000
	Subtotal	47,990	57,272	62,300	62,300	62,300
	COMMODITIES					
5101	Office Supplies	5,722	4,595	7,500	7,500	7,500
5120	Computer Operating Supplies	1,906	1,306	2,000	2,000	2,000
5220	Gas & Oil	3,075	2,884	4,000	3,000	3,000
5240	Uniforms	482	541	650	650	650
5245	Uniform Allowance	-	-	1,500	1,500	1,500
	Subtotal	11,185	9,326	15,650	14,650	14,650
	OTHER OPERATING EXPENSES					
5410	Subscriptions & Memberships	1,107	1,031	2,500	2,500	2,500
5420	Conferences & Seminars	1,460	1,203	3,400	3,400	3,400
5450	Training	-	288	2,500	2,500	2,500
5901	Contingency	-	-	500	500	500
	Subtotal	2,567	2,522	8,900	8,900	8,900
	Total Community Development	$ 1,924,074	$ 2,462,058	$ 2,104,435	$ 2,401,633	$ 2,401,633

COMMUNITY DEVELOPMENT
BUDGET JUSTIFICATIONS

3101 Building Inspection Services – Estimated costs associated with private firm to perform building inspection services.

3190 Professional Services – Costs associated with utilizing professional planning consulting services.

4420 Lease Equipment – This budget item is included to cover costs associated with leasing a copier.

4730 Records Retention – Estimated costs for imaging building permit records.

5240 Uniforms – This includes uniform maintenance and work shoes for the Code Compliance Officers.

5410 Subscriptions & Memberships – This line item is used to fund memberships with professional organizations and subscriptions.

American Planning Association
Florida Planning Association
American Institute of Certified Planners
Florida Association of Code Enforcement
Building Officials Association
Miscellaneous subscriptions
Florida Association of Business Tax Officials

5420 Conferences & Seminars – Funding for this purpose is essential in order to keep informed of changing and new developments in the field of planning, economic development and code enforcement.

COMMUNITY SERVICES

CITY OF AVENTURA

COMMUNITY SERVICES

2015/16

DEPARTMENT DESCRIPTION

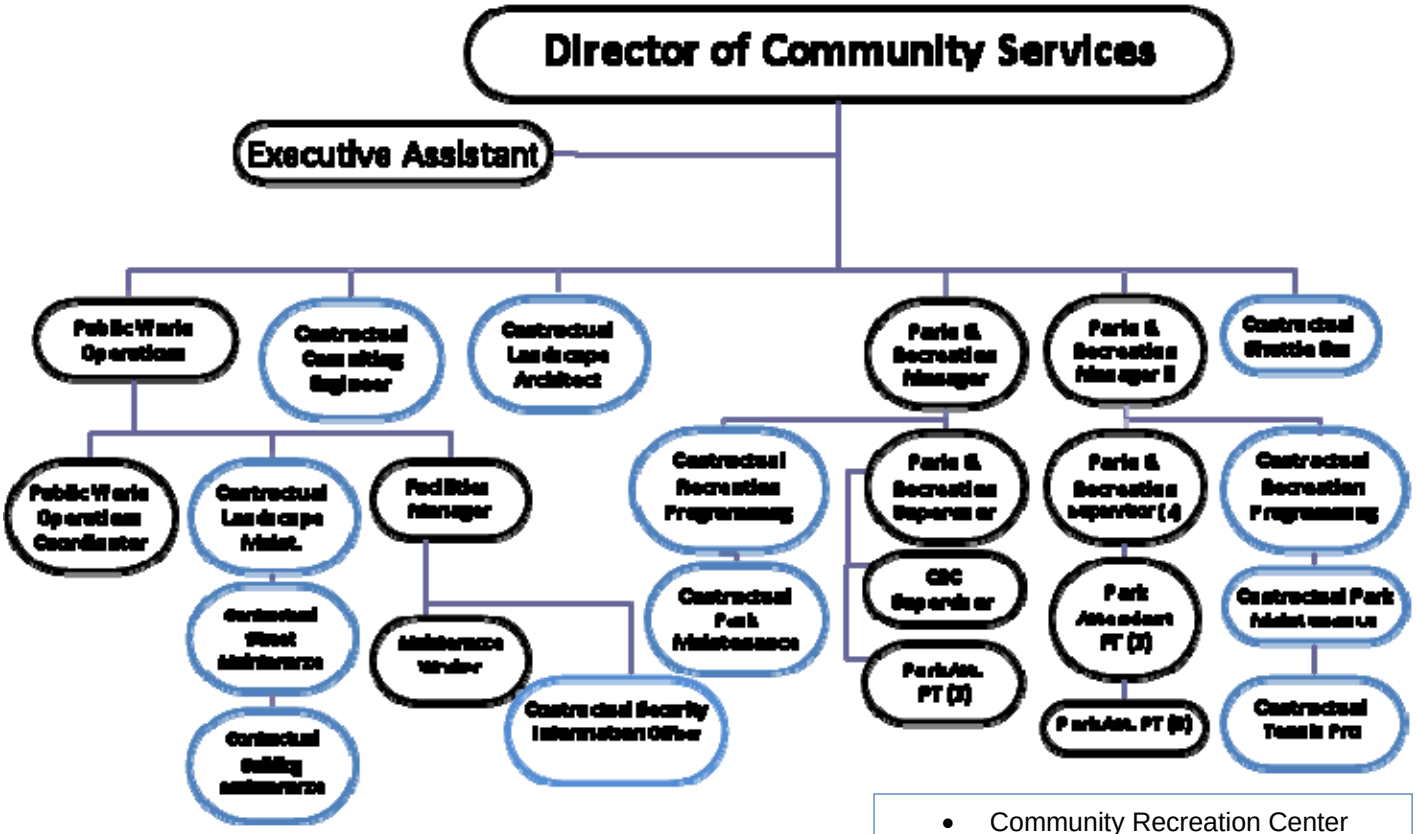
This department is responsible for the maintenance of roads, public areas and facilities, beautification projects, community recreation and cultural activities, special events programming, implementation of mass transit programs and park development. The department is organized to provide a wide scope of public works operations, transportation services, cultural and recreation programs and special events on a quality basis.

OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
1000/2999	Personal Services	$ 1,308,452	$ 1,395,326	$ 1,433,710	$ 1,494,398	$ 1,494,398
3000/3999	Contractual Services	1,543,132	1,577,699	1,651,000	1,770,000	1,770,000
4000/4999	Other Charges & Services	1,361,656	1,386,005	1,337,500	1,443,250	1,443,250
5000/5399	Commodities	23,426	23,179	30,750	29,750	29,750
5400/5499	Other Operating Expenses	12,747	12,900	23,250	23,250	23,250
	Total Operating Expenses	$ 4,249,413	$ 4,395,109	$ 4,476,210	$ 4,760,648	$ 4,760,648

PERSONNEL ALLOCATION SUMMARY

Position No	Position Title	2012/13	2013/14	2014/15	2015/16
5001	Director of Community Services	1.0	1.0	1.0	1.0
5101	Public Works Operations Manager	1.0	1.0	1.0	1.0
3004	Executive Assistant	1.0	1.0	1.0	1.0
5301	Public Works Coordinator	1.0	1.0	1.0	1.0
7701	Facilities Manager	1.0	1.0	1.0	1.0
5401	Maintenance Worker	1.0	1.0	1.0	1.0
13901	Parks and Recreation Manager II	-	-	1.0	1.0
4901	Parks and Recreation Manager	2.0	2.0	1.0	1.0
1901-1903	Parks and Recreation Supervisor	2.0	3.0	3.0	3.0
10401	Community Rec Center Supervisor	1.0	1.0	1.0	1.0
5801-5803	Park Attendant (F/T)	3.0	2.0	2.0	3.0
5701-5711	Park Attendant (P/T)	12.0	12.0	12.0	11.0
	Total Full-Time	14.0	14.0	14.0	15.0
	Total Part-Time	12.0	12.0	12.0	11.0
	Total	26.0	26.0	26.0	26.0

Community Services Department
Organization Chart



- Public Works
- GIS/Mapping
- Public Works Permitting
- ROW/Streets/ Stormwater Drainage Maintenance
- Landscape Maintenance/Beautification
- Engineering
- City Buildings & Facilities Maintenance

- Community Recreation Center
- Founders Park
- Founders Park SplashPad
- Veterans Park
- Waterways Park
- Waterways Dog Park
- Camps/Teacher Planning Days
- Special Events: Arbor Day, Senior Prom, Halloween, Founders Day, Veterans Day
- Recreation Programs & Activities
- Athletic Leagues
- Park/Athletic Field Maintenance
- Special Event Permitting
- Founders Day

CITY OF AVENTURA

COMMUNITY SERVICES

2015/16

OBJECTIVES

1. Provide accurate and quick responses to resident complaints and concerns.
2. Work with Community Services Advisory Board to provide quality programs and services.
3. Implement approved operating and CIP Budget.
4. Continue Tree City USA Status.
5. Conform to NPDES stormwater standards.
6. Expand ridership and improve customer service on City-wide shuttle bus service.
7. Increase Community Recreation Center attendance.
8. Increase youth athletic leagues participation.
9. Expand GO GREEN/recycling program using efficient lighting and water management practices.

PERFORMANCE WORKLOAD INDICATORS

	ACTUAL 2011/12	ACTUAL 2013/14	PROJECTED 2014/15	ESTIMATE 2015/16
Resident complaints & concerns cleared	132	138	140	135
Advisory Board Meetings attended	5	5	5	5
CIP projects completed	3	6	5	5
Tree City re-certification	1	1	1	1
Stormwater basins/systems cleaned for compliance	61	65	65	65
Shuttle bus ridership	284,876	279,983	290,000	295,000
Community Recreation Center attendance	80,915	79,549	81,000	81,500
Number of participants registered in youth sports	967	939	975	1,0250
Number of public outreach programs & special events	8	10	10	10

2015-16 Youth Sports Calendar

Sport	Season
Flag Football	Sept - Oct
Basketball	Oct - Dec
Boys Soccer	Jan- May
Girls Soccer	Oct - May
Little League Baseball	Mar - May

CITY OF AVENTURA
COMMUNITY SERVICES
2015/16
BUDGETARY ACCOUNT SUMMARY
001-5001-539

OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
	PERSONAL SERVICES					
1201	Employee Salaries	$ 947,238	$ 993,670	$ 1,020,558	$ 1,055,198	$ 1,055,198
1401	Overtime	10,832	12,663	14,000	14,500	14,500
2101	FICA	70,185	73,530	78,073	80,723	80,723
2201	Pension	109,713	120,853	127,247	134,586	134,586
2301	Health, Life & Disability	141,435	161,532	171,365	185,207	185,207
2401	Workers' Compensation	29,049	33,078	22,467	24,184	24,184
	Subtotal	1,308,452	1,395,326	1,433,710	1,494,398	1,494,398
	CONTRACTUAL SERVICES					
3113	Prof. Services - Comm. Cen. Inst.	100,645	83,657	110,000	110,000	110,000
3150	Prof. Services - Landscape Arch.	7,630	4,983	15,000	15,000	15,000
3160	Prof. Services - Security	36,510	32,015	37,000	38,000	38,000
3450	Lands/Tree Maint. Svcs - Streets	790,906	797,660	825,000	835,000	835,000
3451	Beautification/Signage	55,890	101,237	72,000	72,000	72,000
3452	Lands/Tree Maint. Svcs - Parks	212,911	224,577	242,000	245,000	245,000
3455	Transportation Services	338,640	333,570	350,000	455,000	455,000
	Subtotal	1,543,132	1,577,699	1,651,000	1,770,000	1,770,000
	OTHER CHARGES & SERVICES					
4001	Travel & Per Diem	1,184	2,576	2,500	2,500	2,500
4041	Car Allowance	6,000	6,000	6,000	6,000	6,000
4101	Communication Services	6,598	6,867	7,250	7,250	7,250
4301	Utilities - Electric	67,225	69,438	50,000	50,000	50,000
4311	Utilities - Street Lighting	212,169	234,264	210,000	210,000	210,000
4320	Utilities - Water	261,130	210,364	205,000	205,000	205,000
4420	Lease	2,369	2,380	8,500	10,000	10,000
4610	R&M - Vehicles	4,491	7,937	6,000	5,000	5,000
4620	R&M - Buildings	62,964	79,092	62,500	67,500	67,500
4631	R&M - Janitorial Services	42,190	44,727	45,000	46,000	46,000
4645	R&M - Equipment	13,411	14,483	17,000	20,000	20,000
4672	R&M - Parks	63,624	64,338	80,000	90,000	90,000
4691	R&M - Streets	14,071	12,497	12,500	12,500	12,500
4701	Printing & Binding	2,647	5,759	6,500	6,500	6,500
4850	Special Events	55,672	65,751	75,000	75,000	75,000
4851	Cultural/Recreation Programs	108,288	116,629	110,000	110,000	110,000
4852	Founders Day Activities	59,752	62,217	63,750	150,000	150,000
4854	Summer Recreation	377,871	380,686	370,000	370,000	370,000
	Subtotal	1,361,656	1,386,005	1,337,500	1,443,250	1,443,250
	COMMODITIES					
5101	Office Supplies	4,198	3,756	6,000	6,000	6,000
5120	Computer Operating Supplies	7,418	7,810	8,500	8,500	8,500
5220	Gas & Oil	5,559	5,784	5,500	4,500	4,500
5240	Uniforms	5,078	5,286	7,250	7,250	7,250
5290	Other Operating Supplies	1,173	543	3,500	3,500	3,500
	Subtotal	23,426	23,179	30,750	29,750	29,750
	OTHER OPERATING EXPENSES					
5410	Subscriptions & Memberships	2,330	2,549	2,750	2,750	2,750
5420	Conferences & Seminars	575	2,575	3,000	3,000	3,000
5450	Training	8,982	2,037	10,000	10,000	10,000
5901	Contingency	860	5,739	7,500	7,500	7,500
	Subtotal	12,747	12,900	23,250	23,250	23,250
	Total Community Services	$ 4,249,413	$ 4,395,109	$ 4,476,210	$ 4,760,648	$ 4,760,648

COMMUNITY SERVICES DEPARTMENT
BUDGET JUSTIFICATIONS

3150 Professional Services Landscape Architect - Provides funding for professional landscape architect consulting services to assist the Department with landscaping projects; inspections; coordination with landscape contractor; and other projects as assigned.

3450 Landscape Services – Provides funding for costs associated with contracting tree, landscape, irrigation and flower maintenance services for all public right-of-ways, medians.

3451 Beautification/Signage - Provides funding for banner and street furniture maintenance and repairs. Funding request includes costs for median informational signage upgrades, replacing Entrance Features metal halide light fixtures on NE 199 ST with LED fixtures, new banners and associated hardware, and re-surfacing on an ongoing basis.

3452 Landscape/Tree Maintenance Services Parks - Provides funding for complete landscape maintenance services for Founders Park, Waterways Park, Waterways Dog Park and Veterans Park. Services include: irrigation and grounds maintenance services; tree trimming, specialized Bermuda turf maintenance for athletic fields that includes liquid fertilization and deep tine aeration 6 times per year, specialty pesticide applications for the Dog Park, and general park maintenance.

3455 Transportation Services - Funding level includes providing five mini-bus public transit routes six days per week on a contractual basis that carries over 290,000 passengers per year, including the printing costs for route schedules. Transit system links the residential areas to community, retail, and medical establishments, as well as Miami-Dade and Broward routes. Additional funding has been provided to address possible route improvements during peak times.

4311 Utilities Street Lighting - Provides funding for services associated with maintaining street lighting in the various areas of the City.

4320 Utilities Water - Provides funding for purchasing water for irrigating the medians, parks, swales and right of ways in the City.

4620 R&M Buildings - Provides for funding the necessary building repair and maintenance functions for the Community Recreation Center, park buildings, for HVAC maintenance; pest control services; fire alarm system monitoring, roof inspections, general building repairs, painting, security system monitoring; and annual gymnasium floor maintenance. Funding request includes upgrading trash receptacles to include re-cycling materials and replacing existing lights with LED energy saving fixtures.

4672 R&M Parks - Provides funding for repair and maintenance of park amenities and equipment. Funding request includes costs for replacing two shade structures at Waterways Park, re-surfacing the outdoor basketball court at Waterways Park, installing rubberized surfacing at two exercise stations at Waterways Park, repairing the rubberizes surfacing at two exercise stations at Founders Park, and replacing the pole padding at Founders Park playground.

4691 R & M Streets - Provides funding for services utilized in the maintenance of streets and sidewalks.

4850 Special Events - This figure represents funding for events related to community wide, annual events to enhance civic pride and improve the quality of life for the residents: Arbor Day, Senior Prom, July 4th Fireworks, Halloween Harvest, Veterans Day and 5 Movie Nights throughout the fiscal year.

4851 Culture/Recreation Programs - Provide for costs associated with establishing a wide variety of comprehensive recreation programming; senior trips to local venues, youth athletics, recreation programs and classes, and other programs. All costs are offset by registration fees.

4852 Founders Day Activities - Provides for funding entertainment, activities, games, concert talent, production, sound, lighting, and rental costs, temporary power and the required logistics for the 20th anniversary Founders Day activities on Sunday November 8, 2015 and concert on Saturday November 14, 2015.

5410 Subscriptions & Memberships - Provides for funding memberships in the American Public Works Association, Florida Recreation and Parks Association, and National Recreation and Parks Association.

5420 Conferences & Seminars - Provides for funding for attending the following conferences: American Public Works Association, Florida Recreation and Parks Association, National Recreation and Parks Association, customer service training, and local seminars.

ARTS & CULTURAL CENTER

CITY OF AVENTURA

ARTS & CULTURAL CENTER

2015/16

DEPARTMENT DESCRIPTION

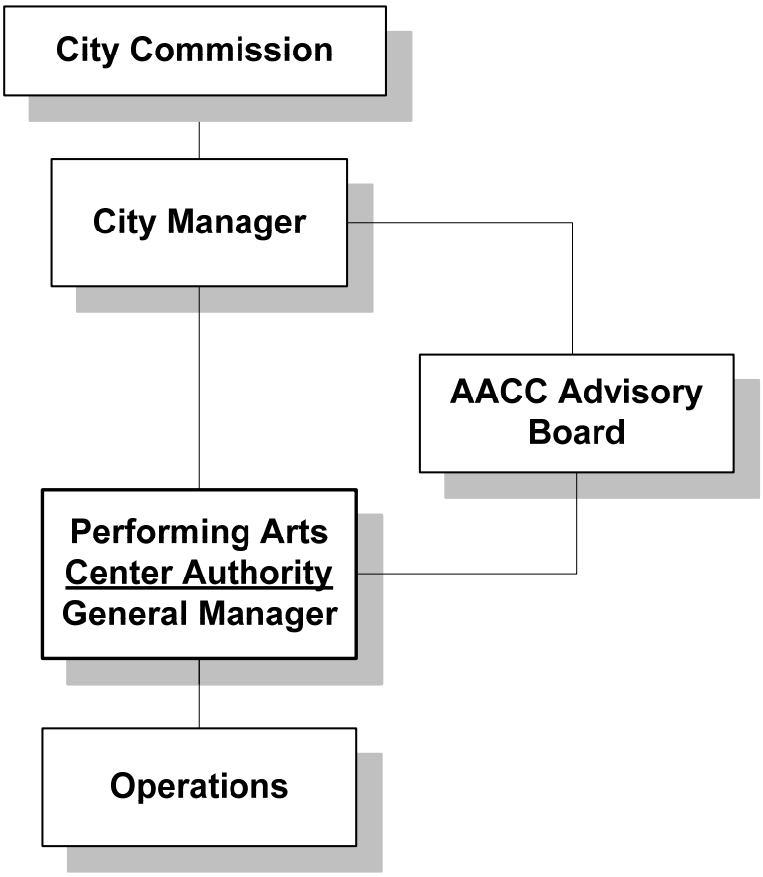
This department is responsible for the operations and programming of the Arts and Cultural Center. The goal is to provide a facility that offers a wide range of quality entertainment and cultivates partnerships with other local and regional organizations to enhance the quality of life for the City by providing a variety of performing arts and relevant cultural programming for audiences of all ages.

OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
1000/2999	Personal Services	$ -	$ -	$ -	$ -	$ -
3000/3999	Contractual Services	516,784	532,522	567,000	611,682	611,682
4000/4999	Other Charges & Services	143,236	152,016	151,500	179,300	179,300
5000/5399	Commodities	4,461	5,580	6,200	6,200	6,200
5400/5499	Other Operating Expenses	-	-	2,200	1,000	1,000
	Total Operating Expenses	$ 664,481	$ 690,118	$ 726,900	$ 798,182	$ 798,182

PACA Contractual Employees	2012/13	2013/14	2014/15	2015/16
General Manager	1.0	1.0	1.0	1.0
Event Manager	1.0	1.0	1.0	1.0
Technical Manager	1.0	1.0	1.0	1.0
Box Office Manager	1.0	1.0	1.0	1.0
Marketing Coordinator	0.3	0.3	0.3	0.3
Event Coodinator	-	-	-	0.8
P/T Labor	0.3	0.3	0.3	0.3
Total	4.6	4.6	4.6	5.3

Arts & Cultural Center Department

Organization Chart



CITY OF AVENTURA

ARTS & CULTURAL CENTER

2015/16

OBJECTIVES

1. To provide artistic offerings to our increasingly diverse community with an emphasis on fostering a cooperative spirit and enhancing the quality of life in Aventura.
2. Create a performing arts facility that is welcoming and inclusive of the public at large by maintaining an aesthetically pleasing and professional facility.
3. Attract and secure financial support through grants and other fundraising opportunities.
4. Enhance the learning experiences of students at Aventura City of Excellence Charter School by expanding performing arts activities and educational opportunities.
5. To increase general public awareness of the value of the cultural and educational programs available.

PERFORMANCE WORKLOAD INDICATORS

	ACTUAL 2012/13	ACTUAL 2013/14	PROJECTED 2014/15	ESTIMATE 2014/15
Advisory Board Meetings attended	4	4	4	4
Number of performances/events	138	140	140	146
Total attendance	28,500	30,200	30,200	32,000
Number of promotional material produced	40	40	45	45
Summer Camp	1	1	1	1
% of patrons who respond favorably to AACC	80%	80%	80%	80%

CITY OF AVENTURA

ARTS & CULTURAL CENTER
2015/16
BUDGETARY ACCOUNT SUMMARY
001-7001-575

OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
	PERSONAL SERVICES					
1201	Employee Salaries	$ -	$ -	$ -	$ -	$ -
1401	Overtime	-	-	-	-	-
2101	FICA	-	-	-	-	-
2201	Pension	-	-	-	-	-
2301	Health, Life & Disability	-	-	-	-	-
2401	Workers' Compensation	-	-	-	-	-
	Subtotal	-	-	-	-	-
	CONTRACTUAL SERVICES					
3112	Prof. Services - Management Servi	133,366	132,000	144,000	144,000	144,000
3114	Prof. Services - Man Services /Staf	289,584	300,202	307,000	343,682	343,682
3115	Prof. Services - Man Services /Mar	22,498	18,450	23,000	24,000	24,000
3190	Prof. Services - Programming	57,455	68,346	75,000	80,000	80,000
3410	Prof. Services - Janitorial Services	13,881	13,524	18,000	20,000	20,000
	Subtotal	516,784	532,522	567,000	611,682	611,682
	OTHER CHARGES & SERVICES					
4101	Communication Services	6,617	6,550	6,200	6,500	6,500
4201	Postage	3,493	5,765	7,000	7,500	7,500
4301	Utilities	55,205	54,292	54,000	55,000	55,000
4440	Copy Machine Costs	2,512	2,527	2,800	2,800	2,800
4620	R&M - Buildings	8,853	8,210	7,000	7,000	7,000
4645	R&M - Equipment	5,787	8,374	5,000	6,500	6,500
4701	Printing & Binding	3,276	11,785	12,000	12,500	12,500
4850	Special Events	480	-	2,000	25,000	25,000
4910	Advertising	57,013	54,513	55,000	56,000	56,000
4920	Licenses/Permit Fees	-	-	500	500	500
	Subtotal	143,236	152,016	151,500	179,300	179,300
	COMMODITIES					
5101	Office Supplies	982	996	1,200	1,200	1,200
5120	Computer Operating Supplies	129	1,300	1,000	1,000	1,000
5290	Other Operating Supplies	3,350	3,284	4,000	4,000	4,000
	Subtotal	4,461	5,580	6,200	6,200	6,200
	OTHER OPERATING EXPENSES					
5410	Subscriptions & Memberships	-	-	1,200	-	-
5901	Contingency	-	-	1,000	1,000	1,000
	Subtotal	-	-	2,200	1,000	1,000
	Total Arts & Cultural Center	$ 664,481	$ 690,118	$ 726,900	$ 798,182	$ 798,182

ARTS & CULTURAL CENTER
BUDGET JUSTIFICATIONS

3112 Professional Services- Management Services – Payment for services provided in conjunction with the Agreement with Performing Arts Center Authority for management, programming and operational support services.

3114 Professional Services- Management Services/Staffing – Reimbursement to Performing Arts Center Authority in accordance with agreement for staff personnel costs.

3115 Professional Services – Management Services Marketing – Payment for marketing and public relation services.

3190 Professional Services Programming – This line item is used to fund "City Presents" performances in order to attract a variety of programming.

3410 Professional Services Janitorial Services – Costs for cleaning the AACC facility.

4101 Communication Services – Costs associated with telephone service and other communication type services.

4301 Utilities – Costs associated with electricity, water, sewer and refuse service for the AACC.

4620 R&M Building – Costs of maintaining service contracts for mechanical systems within the AACC.

4645 R&M Equipment – Costs of maintaining service contracts on all equipment located at the AACC.

4910 Advertising – Costs associated with promoting events at the AACC.

5430 Reserve for Programming – This account was established to accumulate funds derived from fund raising programs such as from the sale of bricks and honor roll plaques to fund future performing arts events.

NON DEPARTMENTAL

CITY OF AVENTURA

NON-DEPARTMENTAL - TRANSFERS

2015/16

BUDGETARY ACCOUNT SUMMARY

001-9001-581

OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
	TRANSFERS					
9118	Transfer to Charter School Fund	$ 100,000	$ 200,000	$ 100,000	$ 100,000	$ 100,000
9123	Transfer to Debt Service Fund - 2010/11	1,198,430	1,194,379	1,187,248	1,193,750	1,193,750
9124	Transfer to Debt Service Fund - 2000	507,810	511,398	508,680	510,536	510,536
9125	Transfer to Debt Service Fund - 2012 (A)	399,642	393,908	396,406	404,304	404,304
	Total Non-Departmental - Transfers	$ 2,205,882	$ 2,299,685	$ 2,192,334	$ 2,208,590	$ 2,208,590

NON-DEPARTMENTAL - TRANSFERS
BUDGET JUSTIFICATIONS

9118 Transfer to Charter School Fund – Represents transfer of amount from the Intersection Safety Camera Program revenues to the Charter School Fund.

9123 Transfer to 2010 & 2011 Debt Service Fund – Transfer to 2010 & 2011 Debt Service Fund for required interest and principal on that Loan.

9124 Transfer to 2000 Loan Debt Service Fund – Transfer to 2000 Loan Debt Service Fund for required interest and principal on that Loan.

9125 Transfer to 2012 (A) Loan Debt Service Fund – Transfer to 2012 (A) Loan Debt Service Fund for required interest and principal on that Loan.

CITY OF AVENTURA

NON-DEPARTMENTAL

2015/16

BUDGETARY ACCOUNT SUMMARY

001-9001-590

OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
	PERSONAL SERVICES					
2501	Unemployment	$ -	$ 966	$ 10,000	$ 10,000	$ 10,000
	Subtotal	-	966	10,000	10,000	10,000
	CONTRACTUAL SERVICES					
3410	Prof. Services - Janitorial	$ 61,064	$ 64,254	$ 72,000	$ 75,000	$ 75,000
	Subtotal	61,064	64,254	72,000	75,000	75,000
	OTHER CHARGES & SERVICES					
4101	Communication Services	85,635	85,031	95,000	95,000	95,000
4201	Postage	11,042	16,072	14,000	15,000	15,000
4301	Utilities	191,022	215,387	220,000	220,000	220,000
4440	Copy Machine Costs	9,545	9,368	10,000	10,000	10,000
4501	Insurance	704,035	672,783	785,000	792,000	792,000
4620	R&M - Government Center	129,244	176,386	200,000	200,000	200,000
4650	R&M - Office Equipment	1,419	1,200	2,000	2,000	2,000
	Subtotal	1,131,942	1,176,227	1,326,000	1,334,000	1,334,000
	COMMODITIES					
5290	Other Operating Supplies	14,031	10,118	11,000	12,000	12,000
	Subtotal	14,031	10,118	11,000	12,000	12,000
	OTHER OPERATING EXPENSES					
5901	Contingency	35,512	84,620	50,000	50,000	50,000
	Subtotal	35,512	84,620	50,000	50,000	50,000
	Total Non-Departmental	$ 1,242,549	$ 1,336,185	$ 1,469,000	$ 1,481,000	$ 1,481,000

NON-DEPARTMENTAL
BUDGET JUSTIFICATIONS

2501 Unemployment - Unemployment costs.

3410 Professional Services - Janitorial Services – Costs for Government Center.

4101 Communication Services – Costs associated with telephone service, internet access, web pages, and other communication type services for Government Center. Includes Intertel maintenance and Wireless data service.

4301 Utilities – Costs associated with electricity, water, sewer and refuse service for the Government Center.

4501 Insurance – General liability, automobile and property insurance coverage for all City-owned or leased facilities and equipment and all employees and officers.

4620 R&M Government Center – Costs of maintaining service contracts for mechanical systems within the Government Center. Includes exterior lighting improvements and fifth floor carpeting replacements.

4650 R&M Office Equipment – Costs of maintaining service contracts on all office equipment located at the Government Center.

CAPITAL OUTLAY

CITY OF AVENTURA

CAPITAL OUTLAY
2015/16
PROJECT APPROPRIATION
001-80XX

OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
	City Manager's Office - 05-512					
6402	Computer Equipment <$5,000	$ -	$ 1,768	$ -	$ -	$ -
	Subtotal	-	1,768	-	-	-
	City Clerk - 08-519					
6402	Computer Equipment <$5,000	-	-	3,000	-	-
	Subtotal	-	-	3,000	-	-
	Finance - 10-513					
6402	Computer Equipment <$5,000	1,332	1,929	2,000	6,000	6,000
	Subtotal	1,332	1,929	2,000	6,000	6,000
	Information Technology. - 12-513					
6401	Computer Equipment >$5,000	154,000	61,002	598,898	160,000	160,000
6402	Computer Equipment <$5,000	6,443	5,997	6,000	6,000	6,000
	Subtotal	160,443	66,999	604,898	166,000	166,000
	Public Safety - 20- 521					
6304	Police Communications Center Improve	-	-	15,000	-	-
6401	Computer Equipment >$5,000	-	75,138	264,862	120,975	120,975
6402	Computer Equipment <$5,000	135,865	158,705	204,612	-	-
6405	E911 Equipment	-	40,000	15,000	-	-
6407	Radio Purchase & Replace.	1,021,977	992,180	32,000	40,000	40,000
6410	Equipment >$5,000	80,377	73,651	188,530	162,700	162,700
6411	Equipment <$5,000	20,413	36,857	29,850	73,700	73,700
6414	Police Dept Offices Improve	-	-	-	-	-
6418	Buffer Zone	194,382	-	-	-	-
6450	Vehicles	612,346	126,927	743,888	341,000	341,000
	Subtotal	2,065,360	1,503,458	1,493,742	738,375	738,375
	Community Development - 40-524					
6402	Computer Equipment <$5,000	2,664	3,855	93,645	4,500	4,500
	Subtotal	2,664	3,855	93,645	4,500	4,500
	Community Services - 50-539/541/572					
6402	Computer Equipment <$5,000	27,795	11,131	14,000	10,000	10,000
6410	Equipment >$5,000	27,598	70,616	31,000	50,000	50,000
6411	Equipment <$5,000	3,728	3,873	23,800	11,800	11,800
6420	HVAC Replacements	-	-	-	30,000	30,000
6301	Beautification Projects	8,600	9,000	9,000	9,200	9,200
6306	Traffic Safety and Flow Improvements	375,467	67,335	-	350,000	350,000
6307	Lighting Improvements	108,879	1,426,429	160,645	-	-
6307	Street Lighting Improv.	-	-	-	-	-
6322	Waterways Park Improvements	-	-	14,000	8,000	8,000
6325	NE 188th Street Park Improvements	-	-	-	500,000	500,000
6341	Transportation System Improve.	-	59	-	-	-
6352	Hurricane Landscape Restore	-	-	-	-	-
6310	Aventura Founders Park	-	84,630	53,000	18,000	18,000
6353	Exercise Trail Improvements	-	-	-	700,000	700,000
	Subtotal	552,067	1,673,073	305,445	1,687,000	1,687,000
	Charter School - 69-569					
6305	Charter School Improvements	-	90,639	-	-	-
6307	Charter School Construction	81,514	-	-	-	-
	Subtotal	81,514	90,639	-	-	-

	Arts & Cultural Center - 70-575					
6402	Computer Equipment <$5,000	5,324	286	6,500	2,000	2,000
6410	Equipment >$5,000	7,342	24,590	37,472	27,050	27,050
	Subtotal	12,666	24,876	43,972	29,050	29,050
	Non-Departmental - 90-590					
6206	Gov't Center Garage Expansion	3,443,162	203,686	-	-	-
6454	Art in Public Places	-	-	30,000	30,000	30,000
6999	Capital Reserve	182,352	-	16,378,324	16,405,561	16,405,561
	Subtotal	3,625,514	203,686	16,408,324	16,435,561	16,435,561
	Total Capital	$ 6,501,560	$ 3,570,283	$ 18,955,026	$ 19,066,486	$ 19,066,486

CAPITAL PROJECT DESCRIPTIONS

FINANCE

6402 Computer Equipment <$5,000 – This project consists of upgrading and replacing computer equipment.

INFORMATION TECHNOLOGY

6401 Computer Equipment >$5,000 – This project consists of expanding and upgrading the City's general information systems, which is used by all City Departments.

6402 Computer Equipment <$5,000 – This project consists of upgrading and replacing computer equipment.

PUBLIC SAFETY

6402 Computer Equipment <$5,000 – This project consists of purchasing computer equipment and software that utilizes the latest technology for the Police Department.

Replace 25 Mobile Laptops	50,000	Vehicle Modems	5,600
Replace 1 Server	5,000	15 Vehicle Printers	7,875
20 Desktop Computers	24,000	Upgrades	5,000
5 Desktop Scanners	5,000	Color Printer	1,500
Smart Board for Training	7,000	FTO Module OSSI	10,000

6407 Radio Purchase & Replacement – this project includes adding 8 mobile radios at a cost of $40,000.

6410 Equipment >$5,000 – This project consists of purchasing equipment for the Police Department as follows:

10 Vehicle Equipment	$70,000
Message Board	12,000
K-9 Vehicle Equipment	10,000
Replace K-9	12,000
Replace 2 Marine Engines	30,000
Safe Fuming Chamber	8,700
Replace 2 Pole Cams	20,000

6410 Equipment <$5,000 – This project consists of purchasing equipment for the Police Department as follows:

Replace 29 Ballistic Vests	$37,700
Replace Refrigerator	1,000
Tasers	3,000
Digital Camera	4,000
Replace Monitoring TVS	10,000
AR Rifles & Accessories	8,800
3 Glocks	1,900
Replace 3 Bikes	3,500
Ice Machine	3,800

6450 Vehicles – This project consists of purchasing police vehicles to accommodate the vehicle replacement program in the Police Department.
Replace 10 Patrol Vehicles and 1K-9 Vehicle

COMMUNITY DEVELOPMENT

6402 Computer Equipment <$5,000 – This project consists of upgrading and replacing computer equipment.

COMMUNITY SERVICES

6402 Computer Equipment <$5,000 – This project consists of upgrading and replacing computer equipment.

6410 Equipment >$5,000 – This project consists of replacing a Utility Truck and a Pickup Truck.

6411 Equipment <$5,000 – This project consists of replacing 12 tables, Crossover Machine, sport fencing panels and 2 tents.

6301 Beautification Projects – This program consists of replacing trash cans.

6306 Traffic Video Monitoring System Upgrade – This project consists of upgrading the existing system to state-of-the-art technology standards.

6322 Waterways Park Improvements – This project consists of replacing water fountains and soccer nets.

6310 Aventura Founders Park – This project consists of replacing office equipment and water fountains.

6325 NE 188th Park Improvements – This project consists of constructing the proposed new park for an opening in the summer of 2016.

HVAC Replacements – This project consists of replacing the 20 ton HVAC unit at the Community Recreation Center.

Exercise Trail Improvements – This project consists of replacing and upgrading the path lighting system.

ARTS & CULTURAL CENTER

6402 Computer Equipment <$5,000 – This project consists of upgrading and replacing computer equipment.

6410 Equipment >$5,000 – This project consists of purchasing additional lighting equipment, headset replacements, lobby chair replacements and additional wireless microphones for the AACC.

POLICE EDUCATION FUND

CITY OF AVENTURA

POLICE EDUCATION FUND 110

CATEGORY SUMMARY
2015/16

FUND DESCRIPTION

This Fund is used to account for revenues and expenditures associated with the two dollars ($2.00) the City receives from each paid traffic citation, which, by State Statute, must be used to further the education of the City's Police Officers.

REVENUE PROJECTIONS

OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
310000/319999	Locally Levied Taxes	$ -	$ -	$ -	$ -	$ -
320000/329999	Licenses & Permits	-	-	-	-	-
330000/339999	Intergovernmental Revenues	-	-	-	-	-
340000/349999	Charges for Services	-	-	-	-	-
350000/359999	Fines & Forfeitures	10,452	7,820	7,000	7,000	7,000
360000/369999	Miscellaneous Revenues	16	5	-	-	-
380000/389999	Transfer from Funds	-	-	-	-	-
399900/399999	Fund Balance	11,850	9,484	1,120	-	-
	Total Available	$ 22,318	$ 17,309	$ 8,120	$ 7,000	$ 7,000

EXPENDITURES

OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
1000/2999	Personal Services	$ -	$ -	$ -	$ -	$ -
3000/3999	Contractual Services	-	-	-	-	-
4000/4999	Other Charges & Services	-	-	-	-	-
5000/5399	Commodities	-	-	-	-	-
5400/5999	Other Operating Expenses	12,834	16,189	8,120	7,000	7,000
	Total Operating Expenses	12,834	16,189	8,120	7,000	7,000
6000/6999	Capital Outlay	-	-	-	-	-
	Total Expenditures	$ 12,834	$ 16,189	$ 8,120	$ 7,000	$ 7,000

CITY OF AVENTURA

POLICE EDUCATION FUND 110

2015/16

REVENUE PROJECTIONS

OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
	Fines & Forfeitures					
3511000	Fines	$ 10,452	$ 7,820	$ 7,000	$ 7,000	$ 7,000
	Subtotal	10,452	7,820	7,000	7,000	7,000
	Miscellaneous Revenues					
3611000	Interest	16	5	-	-	-
	Subtotal	16	5	-	-	-
	Fund Balance					
3999000	Carryover	11,850	9,484	1,120	-	-
	Subtotal	11,850	9,484	1,120	-	-
			-			
	Total Revenues	$ 22,318	$ 17,309	$ 8,120	$ 7,000	$ 7,000

EXPENDITURES 2001-521

OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
	OTHER OPERATING EXPENSES					
	Public Safety					
5450	Training	$ 12,834	$ 16,189	$ 8,120	$ 7,000	$ 7,000
	Total Expenditures	$ 12,834	$ 16,189	$ 8,120	$ 7,000	$ 7,000

REVENUE PROJECTION RATIONALE

3511000 Fines – Two dollars ($2.00) is received from each paid traffic citation issued within the City's corporate limits, which, by law, must be used to further the education of the City's Police Officers.

TRANSPORTATION AND STREET MAINTENANCE FUND

CITY OF AVENTURA

TRANSPORTATION AND STREET MAINTENANCE FUND 120

CATEGORY SUMMARY
2015/16

FUND DESCRIPTION

This fund was established to account for restricted revenues and expenditures which by State Statute and County Transit System Surtax Ordinance are designated for transportation enhancements, street maintenance and construction costs.

REVENUE PROJECTIONS

OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
310000/319999	Locally Levied Taxes	$ -	$ -	$ -	$ -	$ -
320000/329999	Licenses & Permits	-	-	-	-	-
330000/339999	Intergovernmental Revenues	1,978,747	2,130,407	1,725,000	2,617,000	2,617,000
340000/349999	Charges for Services	-	-	-	-	-
350000/359999	Fines & Forfeitures	-	-	-	-	-
360000/369999	Miscellaneous Revenues	496,404	75,403	2,000	2,000	2,000
380000/389999	Transfer from Funds	-	-	-	-	-
399900/399999	Fund Balance	811,313	1,586,617	2,213,480	1,182,855	1,182,855
	Total Available	$ 3,286,464	$ 3,792,427	$ 3,940,480	$ 3,801,855	$ 3,801,855

EXPENDITURES

OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
1000/2999	Personal Services	$ -	$ -	$ -	$ -	$ -
3000/3999	Contractual Services	778,001	824,199	862,500	1,007,405	1,007,405
4000/4999	Other Charges & Services	-	-	-	-	-
5000/5399	Commodities	-	-	-	-	-
5400/5999	Other Operating Expenses	-	-	-	-	-
	Total Operating Expenses	778,001	824,199	862,500	1,007,405	1,007,405
6000/6999	Capital Outlay	921,846	754,748	3,077,980	2,794,450	2,794,450
9000/9999	Transfers	-	-	-	-	-
	Total Expenditures	$ 1,699,847	$ 1,578,947	$ 3,940,480	$ 3,801,855	$ 3,801,855

CITY OF AVENTURA

TRANSPORTATION AND STREET MAINTENANCE FUND 120

2015/16

REVENUE PROJECTIONS

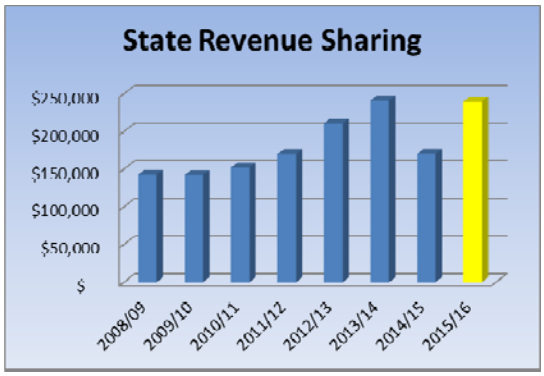
OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
	Intergovernmental Revenues					
3351200	State Revenue Sharing	$ 210,378	$ 241,076	$ 170,000	$ 240,000	$ 240,000
3353001	Local Option Cap. Impr. Gas Tax	137,693	146,762	140,000	146,000	146,000
	FDOT	-	-	-	490,000	490,000
3353010	Local Option Gas Tax	356,337	371,729	365,000	370,000	370,000
3383801	County Transit System Surtax	1,274,339	1,370,840	1,050,000	1,371,000	1,371,000
	Subtotal	1,978,747	2,130,407	1,725,000	2,617,000	2,617,000
	Miscellaneous Revenues					
3611000	Interest	1,485	3,803	2,000	2,000	2,000
3632000	Transportation Mitigation Impact F	166,413	71,600	-	-	-
3661000	Developer Contributions/Streets	328,506	-	-	-	-
	Subtotal	496,404	75,403	2,000	2,000	2,000
	Fund Balance					
3999000	Carryover	811,313	1,586,617	2,213,480	1,182,855	1,182,855
	Subtotal	811,313	1,586,617	2,213,480	1,182,855	1,182,855
	Total Revenues	$ 3,286,464	$ 3,792,427	$ 3,940,480	$ 3,801,855	$ 3,801,855

EXPENDITURES 5001-541

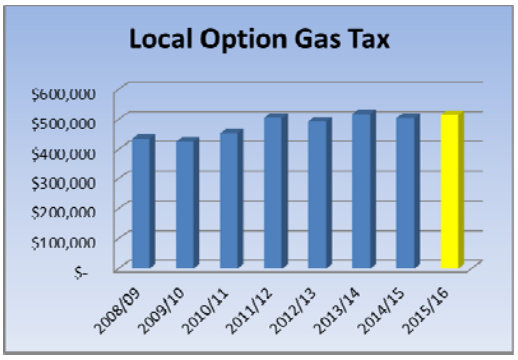
OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
	CONTRACTUAL SERVICES					
	Community Services - 50-541					
3450	Landscape/Tree Maint/Streets	$ 407,893	$ 449,199	$ 463,500	$ 537,405	$ 537,405
3455	Enhanced Transit Services	370,108	375,000	399,000	470,000	470,000
	Subtotal	778,001	824,199	862,500	1,007,405	1,007,405
	CAPITAL OUTLAY					
	Community Services - 50-541					
6305	Road Resurfacing	771,441	634,782	1,010,000	1,270,000	1,270,000
6307	Street Lighting Improv.	78,231	96,591	231,411	428,000	428,000
6314	NE 185th St. Turning Lane Modifica	-	-	225,000	-	-
6315	Country Club Drive Path Asphalt R	-	-	90,000	-	-
6341	Transportation System Improv.	-	23,375	338,714	590,000	590,000
6999	Capital Reserve	72,174	-	1,182,855	506,450	506,450
	Subtotal	921,846	754,748	3,077,980	2,794,450	2,794,450
	Total Expenditures	$ 1,699,847	$ 1,578,947	$ 3,940,480	$ 3,801,855	$ 3,801,855

REVENUE PROJECTION RATIONALE

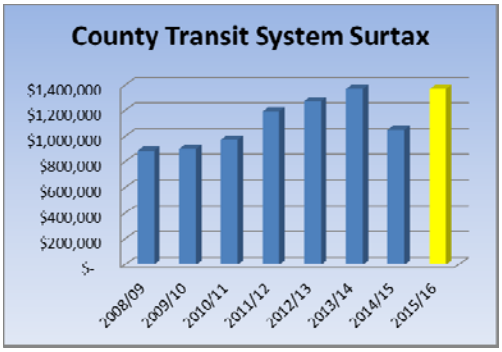
3351200 State Revenue Sharing – Revenue received in this category represents a portion of the total State Revenue Sharing Funds. Their source is the motor fuel tax and is restricted to road construction and maintenance. Based on information from the State, it is anticipated that $240,000 will be received in the upcoming fiscal year.



3353001/3010 Local Option Gas Tax – The County has adopted two phases of the local option gas tax. The first phase is six cents per gallon on fuel and is collected by the State's Department of Revenue and remitted monthly based on a formula which provides a weight of 75% to population and 25% to center line mileage in each city. These funds must be used for transportation related expenditures. The second phase must be used for transportation expenditures needed to meet the requirements of the capital improvements elements of an adopted comprehensive plan.



3383801 County Transit System Surtax – County voters approved a 1/2 percent sales tax increase for transportation needs that went into effect January 2003. As provided by County Ordinance the cities receive 20% of the proceeds based upon population. Based on information provided by the County it is anticipated that $1,371,000 will be received for the fiscal year.



EXPENDITURE JUSTIFICATIONS

3450 Landscape/Tree Maintenance/Streets – Provides for costs associated with contracting tree, landscape, irrigation and flower maintenance services for all public right-of-ways and medians.

3455 Enhanced Transit Services – Funds will be used to fund required 20% of County Transit System Surtax for enhanced public bus transportation system beyond levels set in the 2001/02 budget and to fund the expanded transit service routes. Additional funding has been provided to address possible route improvements during peak times.

6305 Road Resurfacing – This project consists of resurfacing NE 213th Street, NE 29th Place Phase II, Yacht Club Drive Bridge Repairs and NE 191st Street as part of the City's ongoing maintenance program.

6307 Streetlight Improvements – Provides funding for NE 29th Place Street lights and for street lights on NE 30th Avenue.

6306 Traffic Video Monitoring System Upgrade – This project consists of upgrading the existing system to state-of-the-art technology standards.

Country Club Drive Flashing Pedestrian Crossing Signs - This project consists of replacing the "On Pavement Pedestrian Warning Signs" installed in 2014 to convert the signs to Reflective Rectangular Flashing Beacons.

911 FUND

CITY OF AVENTURA

911 FUND 180

CATEGORY SUMMARY
2015/16

FUND DESCRIPTION

This fund is used to account for revenues and expenditures specifically earmarked for the City's emergency 911 system in accordance with Florida Statutes 365.172. The funds may be used to provide emergency dispatch systems, training, communication, maintenance and repairs and related capital outlay purchases. The fund offsets a portion of the emergency 911 operations.

REVENUE PROJECTIONS

OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
310000/319999	Locally Levied Taxes	$ -	$ -	$ -	$ -	$ -
320000/329999	Licenses & Permits	-	-	-	-	-
330000/339999	Intergovernmental Revenues	165,211	160,915	153,600	153,600	153,600
340000/349999	Charges for Services	-	-	-	-	-
350000/359999	Fines & Forfeitures	-	-	-	-	-
360000/369999	Miscellaneous Revenues	49	256	-	-	-
380000/389999	Transfer from Funds	-	-	-	-	-
399900/399999	Fund Balance	29,658	104,048	45,280	13,900	13,900
	Total Available	$ 194,918	$ 265,219	$ 198,880	$ 167,500	$ 167,500

EXPENDITURES

OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
1000/2999	Personal Services	$ -	$ -	$ -	$ -	$ -
3000/3999	Contractual Services	-	-	-	-	-
4000/4999	Other Charges & Services	80,170	185,995	153,000	129,000	129,000
5000/5399	Commodities	-	1,207	2,000	3,000	3,000
5400/5999	Other Operating Expenses	2,700	2,737	3,400	5,500	5,500
	Total Operating Expenses	82,870	189,939	158,400	137,500	137,500
6000/6999	Capital Outlay	-	-	10,480	-	-
9000/9999	Transfers	8,000	30,000	30,000	30,000	30,000
	Total Expenditures	$ 90,870	$ 219,939	$ 198,880	$ 167,500	$ 167,500

CITY OF AVENTURA

911 FUND 180

2015/16

REVENUE PROJECTIONS

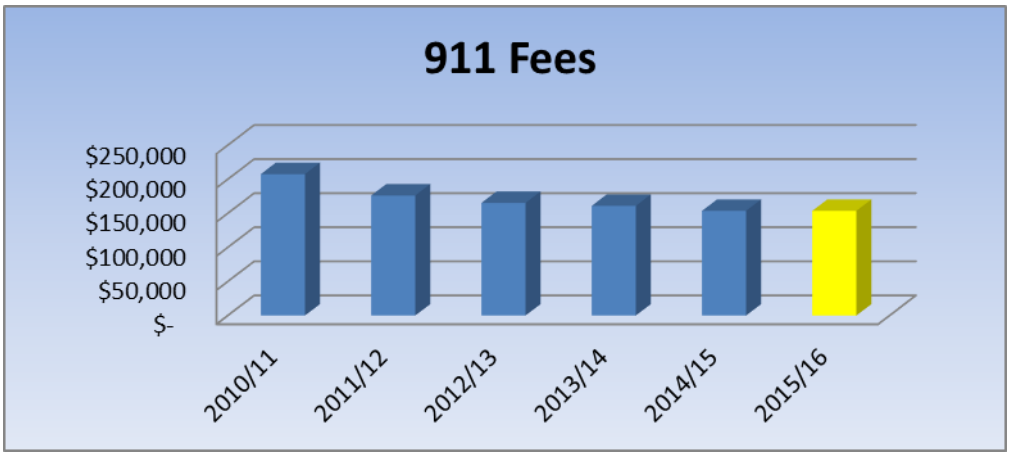
OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
	Intergovernmental Revenues					
3379110	911 Fees - Wire Line	$ 124,917	$ 120,636	$ 120,000	$ 120,000	$ 120,000
3379111	911 Fees - Wireless	40,294	40,279	33,600	33,600	33,600
	Subtotal	165,211	160,915	153,600	153,600	153,600
	Miscellaneous Revenues					
3611000	Interest on Investments	49	256	-	-	-
	Subtotal	49	256	-	-	-
	Fund Balance					
3999000	Carryover	29,658	104,048	45,280	13,900	13,900
	Subtotal	29,658	104,048	45,280	13,900	13,900
	Total Revenues	$ 194,918	$ 265,219	$ 198,880	$ 167,500	$ 167,500
			-		-	

EXPENDITURES 2001-521

OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
	OPERATING					
	OTHER CHARGES & SERVICES					
4001	Travel & Per Diem	$ 607	$ 4,181	$ 4,000	$ 4,000	$ 4,000
4101	Communications	35,011	149,500	55,000	55,000	55,000
4645	R&M - Equipment	44,552	32,314	94,000	70,000	70,000
	Subtotal	80,170	185,995	153,000	129,000	129,000
	COMMODITIES					
5120	Computer Operating Supplies	-	-	1,000	2,000	2,000
5290	Other Operating Supplies	-	1,207	1,000	1,000	1,000
	Subtotal	-	1,207	2,000	3,000	3,000
	OTHER OPERATING EXPENSES					
5410	Subscriptions & Memberships	815	274	400	500	500
5450	Training	1,885	2,463	3,000	5,000	5,000
	Subtotal	2,700	2,737	3,400	5,500	5,500
	CAPITAL OUTLAY					
	Public Safety - 2001-521					
6999	Capital Reserves	-	-	10,480	-	-
	Subtotal	-	-	10,480	-	-
	TRANSFERS - 90-901					
9101	Transfer to General Fund	8,000	30,000	30,000	30,000	30,000
	Subtotal	8,000	30,000	30,000	30,000	30,000
	Total Expenditures	$ 90,870	$ 219,939	$ 198,880	$ 167,500	$ 167,500

REVENUE PROJECTION RATIONALE

3379110/9111 911 Fees – This represents the amount anticipated for 911 fees collected by the State in accordance with Florida Statues 365.172.



EXPENDITURE JUSTIFICATIONS

4101 Communications – Costs paid to Bellsouth for selective routing of 911 calls and associated fees.

4645 R&M Equipment – Funds allocated to this account will be used for repair and maintenance of 911 equipment.

5450 Training – Costs associated with this account are related to maintain state standards and having a highly trained dispatch function.
57
9101 Transfer to General Fund – Funds offset a portion of the emergency 911 Communication Officers costs.

DEBT SERVICE FUNDS

CITY OF AVENTURA

DEBT SERVICE FUND RECAP

CATEGORY SUMMARY
2015/16

FUND DESCRIPTION

These funds are established to account for revenues and/or transfers pledged for debt service payments on long term financing.

REVENUE PROJECTIONS

OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
310000/319999	Locally Levied Taxes	$ -	$ -	$ -	$ -	$ -
320000/329999	Licenses & Permits	-	-	-	-	-
330000/339999	Intergovernmental Revenues	-	-	-	-	-
340000/349999	Charges for Services	-	-	-	-	-
350000/359999	Fines & Forfeitures	-	-	-	-	-
360000/369999	Miscellaneous Revenues	25,677	25,680	-	-	-
380000/389999	Transfer/Debt Proceeds	2,549,882	2,543,685	2,538,211	2,554,905	2,554,905
399900/399999	Fund Balance	15,079	21,505	19,711	-	-
	Total Available	$ 2,590,638	$ 2,590,870	$ 2,557,922	$ 2,554,905	$ 2,554,905

EXPENDITURES

OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
1000/2999	Personal Services	$ -	$ -	$ -	$ -	$ -
3000/3999	Contractual Services	-	-	-	-	-
4000/4999	Other Charges & Services	-	-	-	-	-
5000/5399	Commodities	-	-	-	-	-
5400/5999	Other Operating Expenses	-	-	-	-	-
	Total Operating Expenses	-	-	-	-	-
6000/6999	Capital Outlay	-	-	-	-	-
7000/7999	Debt Service	2,538,769	2,542,979	2,557,922	2,554,905	2,554,905
9000/9999	Transfers	-	-	-	-	-
	Total Expenditures	$ 2,538,769	$ 2,542,979	$ 2,557,922	$ 2,554,905	$ 2,554,905

CITY OF AVENTURA

2010 & 2011 DEBT SERVICE FUND 230

CATEGORY SUMMARY
2014/15

FUND DESCRIPTION

This fund was established to account for debt service payment expenditures associated with the long term financing for the purchase of properties utilized for public parks and the permanent Government Center and the construction of the Government Center. The original debt issued in 1999 was refinanced in 2010 and 2011.

REVENUE PROJECTIONS

OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
310000/319999	Locally Levied Taxes	$ -	$ -	$ -	$ -	$ -
320000/329999	Licenses & Permits	-	-	-	-	-
330000/339999	Intergovernmental Revenues	-	-	-	-	-
340000/349999	Charges for Services	-	-	-	-	-
350000/359999	Fines & Forfeitures	-	-	-	-	-
360000/369999	Miscellaneous Revenues	254	57	-	-	-
380000/389999	Transfer/Debt Proceeds	1,198,430	1,194,379	1,187,248	1,193,750	1,193,750
399900/399999	Fund Balance	11,589	12,049	12,205	-	-
	Total Available	$ 1,210,273	$ 1,206,485	$ 1,199,453	$ 1,193,750	$ 1,193,750

EXPENDITURES

OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
1000/2999	Personal Services	$ -	$ -	$ -	$ -	$ -
3000/3999	Contractual Services	-	-	-	-	-
4000/4999	Other Charges & Services	-	-	-	-	-
5000/5399	Commodities	-	-	-	-	-
5400/5999	Other Operating Expenses	-	-	-	-	-
	Total Operating Expenses	-	-	-	-	-
6000/6999	Capital Outlay	-	-	-	-	-
7000/7999	Debt Service	1,198,224	1,194,280	1,199,453	1,193,750	1,193,750
9000/9999	Transfers	-	-	-	-	-
	Total Expenditures	$ 1,198,224	$ 1,194,280	$ 1,199,453	$ 1,193,750	$ 1,193,750

CITY OF AVENTURA

2010 & 2011 DEBT SERVICE FUND 230

2015/16

REVENUE PROJECTIONS

OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
	Miscellaneous Revenues					
3611000	Interest	$ 254	$ 57	$ -	$ -	$ -
	Subtotal	254	57	-	-	-
	Transfer/Debt Proceeds					
3811001	Transfer from General Fund	1,198,430	1,194,379	1,187,248	1,193,750	1,193,750
	Subtotal	1,198,430	1,194,379	1,187,248	1,193,750	1,193,750
	Fund Balance					
3999000	Carryover	11,589	12,049	12,205	-	-
	Subtotal	11,589	12,049	12,205	-	-
	Total Revenues	$ 1,210,273	$ 1,206,485	$ 1,199,453	$ 1,193,750	$ 1,193,750

EXPENDITURES 9001-590

OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
	DEBT SERVICE					
	Non-Departmental - 590					
7130	Principal	$ 675,000	$ 695,000	$ 725,000	$ 745,000	$ 745,000
7230	Interest	523,224	499,280	474,453	448,750	448,750
7330	Other Debt Service Costs	-	-	-	-	-
	Total Expenditures	$ 1,198,224	$ 1,194,280	$ 1,199,453	$ 1,193,750	$ 1,193,750

REVENUE PROJECTION RATIONALE

3811001 Transfer From General Fund – Amount transferred from the General Fund to fund debt service costs.

BUDGET JUSTIFICATIONS

7130 Principal – Principal payment due 4/1/2016 on the Bank Qualified Loan which refinanced the construction of the Government Center as well as refund the line of credit which paid the costs of acquiring the Park and Government Center site.

7230 Interest – Interest payments due on the loan which will be payable on 4/1/2016 and 10/1/2016.

CITY OF AVENTURA
2010 & 2011 COMBINED LOAN DEBT SERVICE FUND 230

Bank Qualified Loan
FBO Refunding Bonds, Series 2010 & 2011 Combined

Principal	**230-9001-590.71-30**
Interest	**230-9001-590.72-30**
Other	**230-9001-590.73-30**

Date	Principal	Interest	Debt Service	Fiscal Year Debt Service
4/1/2011	$ -	$ 222,613.20	$ 222,613.20	
10/1/2011	-	278,866.50	278,866.50	$ 501,479.70
4/1/2012	650,000.00	278,866.50	928,866.50	
10/1/2012	-	267,509.50	267,509.50	1,196,376.00
4/1/2013	675,000.00	267,509.50	942,509.50	
10/1/2013	-	255,714.00	255,714.00	1,198,223.50
4/1/2014	695,000.00	255,714.00	950,714.00	
10/1/2014	-	243,565.50	243,565.50	1,194,279.50
4/1/2015	725,000.00	243,565.50	968,565.50	
10/1/2015	-	230,887.50	230,887.50	1,199,453.00
4/1/2016	**745,000.00**	**230,887.50**	**975,887.50**	
10/1/2016	**-**	**217,862.00**	**217,862.00**	**1,193,749.50**
4/1/2017	775,000.00	217,862.00	992,862.00	
10/1/2017	-	204,312.50	204,312.50	1,197,174.50
4/1/2018	805,000.00	204,312.50	1,009,312.50	
10/1/2018	-	190,239.00	190,239.00	1,199,551.50
4/1/2019	830,000.00	190,239.00	1,020,239.00	
10/1/2019	-	175,732.50	175,732.50	1,195,971.50
4/1/2020	860,000.00	175,732.50	1,035,732.50	
10/1/2020	-	160,696.50	160,696.50	1,196,429.00
4/1/2021	885,000.00	160,696.50	1,045,696.50	
10/1/2021	-	145,222.00	145,222.00	1,190,918.50
4/1/2022	915,000.00	145,222.00	1,060,222.00	
10/1/2022	-	129,223.50	129,223.50	1,189,445.50
4/1/2023	950,000.00	129,223.50	1,079,223.50	
10/1/2023	-	112,610.00	112,610.00	1,191,833.50
4/1/2024	985,000.00	112,610.00	1,097,610.00	
10/1/2024	-	95,387.00	95,387.00	1,192,997.00
4/1/2025	1,020,000.00	95,387.00	1,115,387.00	
10/1/2025	-	77,549.00	77,549.00	1,192,936.00
4/1/2026	1,050,000.00	77,549.00	1,127,549.00	
10/1/2026	-	59,192.50	59,192.50	1,186,741.50
4/1/2027	1,085,000.00	59,192.50	1,144,192.50	
10/1/2027	-	40,221.00	40,221.00	1,184,413.50
4/1/2028	1,130,000.00	40,221.00	1,170,221.00	
10/1/2028	-	20,463.50	20,463.50	1,190,684.50
4/1/2029	1,170,000.00	20,463.50	1,190,463.50	1,190,463.50
	$ 15,950,000.00	**$ 6,033,121.20**	**$ 21,983,121.20**	**$ 21,983,121.20**

Notes:

- the City has no legal debt limit.
- General Obligation Debt requires approval by voter referendum.
- Other debt requires Commission approval by a Simple Majority (4 of 7 Commissioners).

Due to a very favorable interest rate environment, in September of 2010, the City issued a partial advance refunding of the original Series 1999 Revenue Bonds with a Bank Loan (described below) that resulted in a more than $1.1M NPV savings over the life of the loan. The remaining portion of the original Series 1999 Revenue Bonds was refunded in February of 2011 and resulted in a nearly $530,000 NPV savings over the life of its loan.

The Series 2010 Revenue Bonds are bank qualified debt, secured solely by a covenant to budget and appropriate the required debt service payments each year. This loan is structured the same as a serial bond issue with principal payments due on April 1st and semi-annual interest payments due on April 1st and October 1st of each year with the final maturity on April 1, 2029. Debt service requirements average approximately $775,000 per year over the 19-year life of the obligation. The interest rate is locked at 3.42%.

The Series 2011 Revenue Bonds are bank qualified debt, secured solely by a covenant to budget and appropriate the required debt service payments each year. This loan is structured the same as a serial bond issue with principal payments due on April 1st and semi-annual interest payments due on April 1st and October 1st of each year with the final maturity on April 1, 2029. Debt service requirements average approximately $427,000 per year over the 19-year life of the obligation. The interest rate is locked at 3.64%.

CITY OF AVENTURA

2000 LOAN DEBT SERVICE FUND 240

CATEGORY SUMMARY
2015/16

FUND DESCRIPTION

This fund was established to account for debt service payment expenditures associated with the 2000 Loan which was used for the Community Recreation Center and the acquisition and construction of Waterways Park.

REVENUE PROJECTIONS

OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
310000/319999	Locally Levied Taxes	$ -	$ -	$ -	$ -	$ -
320000/329999	Licenses & Permits	-	-	-	-	-
330000/339999	Intergovernmental Revenues	-	-	-	-	-
340000/349999	Charges for Services	-	-	-	-	-
350000/359999	Fines & Forfeitures	-	-	-	-	-
360000/369999	Miscellaneous Revenues	25,410	25,220	-	-	-
380000/389999	Transfer/Debt Proceeds	507,810	511,398	508,680	510,536	510,536
399900/399999	Fund Balance	-	-	-	-	-
	Total Available	$ 533,220	$ 536,618	$ 508,680	$ 510,536	$ 510,536

EXPENDITURES

OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
1000/2999	Personal Services	$ -	$ -	$ -	$ -	$ -
3000/3999	Contractual Services	-	-	-	-	-
4000/4999	Other Charges & Services	-	-	-	-	-
5000/5399	Commodities	-	-	-	-	-
5400/5999	Other Operating Expenses	-	-	-	-	-
	Total Operating Expenses	-	-	-	-	-
6000/6999	Capital Outlay	-	-	-	-	-
7000/7999	Debt Service	507,449	511,068	508,680	510,536	510,536
9000/9999	Transfers	-	-	-	-	-
	Total Expenditures	$ 507,449	$ 511,068	$ 508,680	$ 510,536	$ 510,536

CITY OF AVENTURA

2000 LOAN DEBT SERVICE FUND 240

2015/16

REVENUE PROJECTIONS

OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
	Miscellaneous Revenues					
3611000	Interest	$ 25,410	$ 25,220	$ -	$ -	$ -
	Subtotal	25,410	25,220	-	-	-
	Transfer/Debt Proceeds					
3811001	Transfer from General Fund	507,810	511,398	508,680	510,536	510,536
	Subtotal	507,810	511,398	508,680	510,536	510,536
	Fund Balance					
3999000	Carryover	-	-	-	-	-
	Subtotal	-	-	-	-	-
	Total Revenues	$ 533,220	$ 536,618	$ 508,680	$ 510,536	$ 510,536

EXPENDITURES 9001-590

OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
	DEBT SERVICE					
	Non-Departmental - 590					
7130	Principal	$ 325,000	$ 345,000	$ 360,000	$ 380,000	$ 380,000
7230	Interest	182,449	166,068	148,680	130,536	130,536
7330	Other Debt Service Costs	-	-	-	-	-
	Total Expenditures	$ 507,449	$ 511,068	$ 508,680	$ 510,536	$ 510,536

REVENUE PROJECTION RATIONALE

3811001 Transfer From General Fund – Amount transferred from the General Fund to fund debt service costs.

BUDGET JUSTIFICATIONS

7130 Principal – Principal payment due 10/1/2015 on Bank Qualified Loan which financed the Community Recreation Center and the acquisition and construction of Waterways Park.

7230 Interest – Interest payments due on the loan which will be payable on 4/1/2016 and 10/1/2016.

CITY OF AVENTURA
2000 LOAN DEBT SERVICE FUND 240

Bank Qualified Loan
Capital Revenue Bonds, Series 2000

Principal	**240-9001-590.71-30**
Interest	**240-9001-590.72-30**
Other	**240-9001-590.73-30**

Date	Principal	Coupon	Interest	Fiscal Year Debt Service
4/1/2001	$ -	5.040%	$ 124,807.20	$ 124,807.20
10/1/2001	220,000.00	5.040%	165,186.00	385,186.00
4/1/2002	-	5.040%	159,642.00	159,642.00
10/1/2002	190,000.00	5.040%	159,642.00	349,642.00
4/1/2003	-	5.040%	154,854.00	154,854.00
10/1/2003	200,000.00	5.040%	154,854.00	354,854.00
4/1/2004	-	5.040%	149,814.00	149,814.00
10/1/2004	210,000.00	5.040%	149,814.00	359,814.00
4/1/2005	-	5.040%	144,522.00	144,522.00
10/1/2005	220,000.00	5.040%	144,522.00	364,522.00
4/1/2006	-	5.040%	138,978.00	138,978.00
10/1/2006	235,000.00	5.040%	138,978.00	373,978.00
4/1/2007	-	5.040%	133,056.00	133,056.00
10/1/2007	245,000.00	5.040%	133,056.00	378,056.00
4/1/2008	-	5.040%	126,882.00	126,882.00
10/1/2008	255,000.00	5.040%	126,882.00	381,882.00
4/1/2009	-	5.040%	120,456.00	120,456.00
10/1/2009	270,000.00	5.040%	120,456.00	390,456.00
4/1/2010	-	5.040%	113,652.00	113,652.00
10/1/2010	285,000.00	5.040%	113,652.00	398,652.00
4/1/2011	-	5.040%	106,470.00	106,470.00
10/1/2011	295,000.00	5.040%	106,470.00	401,470.00
4/1/2012	-	5.040%	99,036.00	99,036.00
10/1/2012	310,000.00	5.040%	99,036.00	409,036.00
4/1/2013	-	5.040%	91,224.00	91,224.00
10/1/2013	325,000.00	5.040%	91,224.00	416,224.00
4/1/2014	-	5.040%	83,034.00	83,034.00
10/1/2014	345,000.00	5.040%	83,034.00	428,034.00
4/1/2015	-	5.040%	74,340.00	74,340.00
10/1/2015	360,000.00	5.040%	74,340.00	434,340.00
4/1/2016	**-**	**5.040%**	**65,268.00**	**65,268.00**
10/1/2016	**380,000.00**	**5.040%**	**65,268.00**	**445,268.00**
4/1/2017	-	5.040%	55,692.00	55,692.00
10/1/2017	395,000.00	5.040%	55,692.00	450,692.00
4/1/2018	-	5.040%	45,738.00	45,738.00
10/1/2018	415,000.00	5.040%	45,738.00	460,738.00
4/1/2019	-	5.040%	35,280.00	35,280.00
10/1/2019	435,000.00	5.040%	35,280.00	470,280.00
4/1/2020	-	5.040%	24,318.00	24,318.00
10/1/2020	965,000.00	5.040%	24,318.00	989,318.00
	$ 6,555,000.00		**$ 4,134,505.20**	**$ 10,689,505.20**

Notes:

- the City has no legal debt limit.
- General Obligation Debt requires approval by voter referendum.
- Other debt requires Commission approval by a Simple Majority (4 of 7 Commissioners).

The Series 2000 Revenue Bonds are bank qualified debt, secured solely by a covenant to budget and appropriate the required debt service payments each year. This loan is structured the same as a serial bond issue with principal payments due on October 1st and semi-annual interest payments due on April 1st and October 1st of each year with the final maturity on October 1, 2020. Debt service requirements average approximately $535,000 per year over the 20-year life of the obligation. The interest rate is locked at 5.04%.

CITY OF AVENTURA

2012 (A) LOAN DEBT SERVICE FUND 250

CATEGORY SUMMARY
2015/16

FUND DESCRIPTION

This fund was established to account for debt service payment expenditures associated with the 2002 Loan which was used to acquire property for the Charter School and partially fund the Community Recreation Center. The original debt issued in 2002 was refinanced in 2012.

REVENUE PROJECTIONS

OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
310000/319999	Locally Levied Taxes	$ -	$ -	$ -	$ -	$ -
320000/329999	Licenses & Permits	-	-	-	-	-
330000/339999	Intergovernmental Revenues	-	-	-	-	-
340000/349999	Charges for Services	-	-	-	-	-
350000/359999	Fines & Forfeitures	-	-	-	-	-
360000/369999	Miscellaneous Revenues	13	6	-	-	-
380000/389999	Transfer/Debt Proceeds	399,642	393,908	396,406	404,304	404,304
399900/399999	Fund Balance	3,490	9,456	7,506	-	-
	Total Available	$ 403,145	$ 403,370	$ 403,912	$ 404,304	$ 404,304

EXPENDITURES

OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
1000/2999	Personal Services	$ -	$ -	$ -	$ -	$ -
3000/3999	Contractual Services	-	-	-	-	-
4000/4999	Other Charges & Services	-	-	-	-	-
5000/5399	Commodities	-	-	-	-	-
5400/5999	Other Operating Expenses	-	-	-	-	-
	Total Operating Expenses	-	-	-	-	-
6000/6999	Capital Outlay	-	-	-	-	-
7000/7999	Debt Service	393,689	395,864	403,912	404,304	404,304
9000/9999	Transfers	-	-	-	-	-
	Total Expenditures	$ 393,689	$ 395,864	$ 403,912	$ 404,304	$ 404,304

CITY OF AVENTURA

2012 (A) LOAN DEBT SERVICE FUND 250

2015/16

REVENUE PROJECTIONS

OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
	Miscellaneous Revenues					
3611000	Interest	$ 13	$ 6	$ -	$ -	$ -
	Subtotal	13	6	-	-	-
	Transfer/Debt Proceeds					
3811001	Transfer from General Fund	399,642	393,908	396,406	404,304	404,304
	Subtotal	399,642	393,908	396,406	404,304	404,304
	Fund Balance					
3999000	Carryover	3,490	9,456	7,506	-	-
	Subtotal	3,490	9,456	7,506	-	-
	Total Revenues	$ 403,145	$ 403,370	$ 403,912	$ 404,304	$ 404,304

EXPENDITURES 9001-590

OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
	DEBT SERVICE					
	Non-Departmental - 590					
7130	Principal	$ 278,834	$ 300,101	$ 307,190	$ 314,279	$ 314,279
7230	Interest	114,855	95,763	89,222	82,525	82,525
7330	Other Debt Service Costs	-	-	7,500	7,500	7,500
	Total Expenditures	$ 393,689	$ 395,864	$ 403,912	$ 404,304	$ 404,304

REVENUE PROJECTION RATIONALE

3811001 Transfer From General Fund – Amount transferred from the General Fund to fund debt service costs.

BUDGET JUSTIFICATIONS

7130 Principal – Principal payment due 8/1/2016 on the Loan which financed the acquisition of the charter school site and the balance of Community/Recreation Center.

7230 Interest – Interest payments due on the loan which will be payable on 2/1/2016 and 8/1/2016.

CITY OF AVENTURA
2012 (A) LOAN DEBT SERVICE FUND 250

Bank Qualified Loan
Refunding Bonds, Series 2012

Principal	**250-9001-590.71-30**
Interest	**250-9001-590.72-30**
Other	**250-9001-590.73-30**

Date	Principal	Coupon	Interest	Fiscal Year Debt Service
2/1/2013	$ -		$ 63,934.14	
8/1/2013	278,834.00	2.180%	50,921.00	$ 393,689.14
2/1/2014	-		47,881.71	
8/1/2014	300,101.00	2.180%	47,881.71	395,864.41
2/1/2015	-		44,610.60	
8/1/2015	307,190.00	2.180%	44,610.60	396,411.21
2/1/2016	**-**		**41,262.23**	
8/1/2016	**314,279.00**	**2.180%**	**41,262.23**	**396,803.47**
2/1/2017	-		37,836.59	
8/1/2017	321,368.00	2.180%	37,836.59	397,041.18
2/1/2018	-		34,333.68	
8/1/2018	283,560.00	2.180%	34,333.68	352,227.36
2/1/2019	-		31,242.88	
8/1/2019	290,649.00	2.180%	31,242.88	353,134.75
2/1/2020	-		28,074.80	
8/1/2020	297,738.00	2.180%	28,074.80	353,887.61
2/1/2021	-		24,829.46	
8/1/2021	302,464.00	2.180%	24,829.46	352,122.92
2/1/2022	-		21,532.60	
8/1/2022	311,916.00	2.180%	21,532.60	354,981.20
2/1/2023	-		18,132.72	
8/1/2023	316,642.00	2.180%	18,132.72	352,907.43
2/1/2024	-		14,681.32	
8/1/2024	326,094.00	2.180%	14,681.32	355,456.64
2/1/2025	-		11,126.89	
8/1/2025	333,183.00	2.180%	11,126.89	355,436.79
2/1/2026	-		7,495.20	
8/1/2026	340,272.00	2.180%	7,495.20	355,262.40
2/1/2027	-		3,786.23	
8/1/2027	347,361.00	2.180%	3,786.23	354,933.47
	$ 4,671,651.00		**$ 848,508.98**	**$ 5,520,159.98**

Notes:

- the City has no legal debt limit.
- General Obligation Debt requires approval by voter referendum.
- Other debt requires Commission approval by a Simple Majority (4 of 7 Commissioners).

Funding from the original Series 2002 Revenue Bonds was utilized for various projects and as a result, separate debt service funds were created to independently track the repayment of the related debt (i.e., Fund 250 and Fund 290).

Due to a very favorable interest rate environment, in June of 2012, the City refunded the original Series 2002 Revenue Bonds with a Bank Loan (described below) that resulted in a more than $2.5M NPV savings (inclusive of Fund 290) over the life of the loan.

The Series 2012 Revenue Bonds are bank qualified debt, secured solely by a covenant to budget and appropriate the required debt service payments each year. This loan is structured the same as a serial bond issue with principal payments due on August 1st and semi-annual interest payments due on February 1st and August 1st of each year with the final maturity on August 1, 2027. Debt service requirements average approximately $368,000 (exclusive of Fund 290) per year over the 15-year life of the obligation. The interest rate is locked at 2.180%.

CITY OF AVENTURA

2012 (B) LOAN DEBT SERVICE FUND 290

CATEGORY SUMMARY
2015/16

FUND DESCRIPTION

This fund was established to account for debt service payment expenditures associated with the Florida Intergovernmental Finance Commission Loan which was used to fund the construction and equipment for of the Aventura Charter Elementary School. The original debt issued in 2002 was refinanced in 2012.

REVENUE PROJECTIONS

OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
310000/319999	Locally Levied Taxes	$ -	$ -	$ -	$ -	$ -
320000/329999	Licenses & Permits	-	-	-	-	-
330000/339999	Intergovernmental Revenues	-	-	-	-	-
340000/349999	Charges for Services	-	-	-	-	-
350000/359999	Fines & Forfeitures	-	-	-	-	-
360000/369999	Miscellaneous Revenues	-	397	-	-	-
380000/389999	Transfer/Debt Proceeds	444,000	444,000	445,877	446,315	446,315
399900/399999	Fund Balance	-	-	-	-	-
	Total Available	$ 444,000	$ 444,397	$ 445,877	$ 446,315	$ 446,315

EXPENDITURES

OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
1000/2999	Personal Services	$ -	$ -	$ -	$ -	$ -
3000/3999	Contractual Services	-	-	-	-	-
4000/4999	Other Charges & Services	-	-	-	-	-
5000/5399	Commodities	-	-	-	-	-
5400/5999	Other Operating Expenses	-	-	-	-	-
	Total Operating Expenses	-	-	-	-	-
6000/6999	Capital Outlay	-	-	-	-	-
7000/7999	Debt Service	439,407	441,767	445,877	446,315	446,315
9000/9999	Transfers	-	-	-	-	-
	Total Expenditures	$ 439,407	$ 441,767	$ 445,877	$ 446,315	$ 446,315

CITY OF AVENTURA

2012 (B) LOAN DEBT SERVICE FUND 290

2015/16

REVENUE PROJECTIONS

OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
	Miscellaneous Revenues					
3611000	Interest	$ -	$ 397	$ -	$ -	$ -
	Subtotal	-	397	-	-	-
	Transfer/Debt Proceeds					
3811001	Transfer from General Fund	-	-	-	-	-
3811901	Transfer from Charter School Fund	444,000	444,000	445,877	446,315	446,315
	Subtotal	444,000	444,000	445,877	446,315	446,315
	Fund Balance					
3999000	Carryover	-	-	-	-	-
	Subtotal	-	-	-	-	-
	Total Revenues	$ 444,000	$ 444,397	$ 445,877	$ 446,315	$ 446,315

EXPENDITURES 9001-590

OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
	DEBT SERVICE					
	Non-Departmental - 590					
7130	Principal	$ 311,166	$ 334,899	$ 342,810	$ 350,721	$ 350,721
7230	Interest	128,241	106,868	99,567	92,094	92,094
7330	Other Debt Service Costs	-	-	3,500	3,500	3,500
	Total Expenditures	$ 439,407	$ 441,767	$ 445,877	$ 446,315	$ 446,315

REVENUE PROJECTION RATIONALE

3811901 Transfer From Charter School Fund – Transfer of funds for lease payment from Charter School Fund for elementary school to fund debt service costs for construction of school.

BUDGET JUSTIFICATIONS

7130 Principal – Principal payment due 8/1/2016 on the Loan which financed the acquisition of the charter school site and the balance of Community/Recreation Center.

7230 Interest – Interest payments due on the loan which will be payable on 2/1/2016 and 8/1/2016.

CITY OF AVENTURA
2012 (B) LOAN DEBT SERVICE FUND 290

Bank Qualified Loan
Refunding Bonds, Series 2012

Principal	**290-9001-590.71-30**
Interest	**290-9001-590.72-30**
Other	**290-9001-590.73-30**

Date	Principal	Coupon	Interest	Fiscal Year Debt Service
2/1/2014	-		53,433.79	
8/1/2014	334,899.00	2.180%	53,433.79	$ 441,766.59
2/1/2015	-		49,783.40	
8/1/2015	342,810.00	2.180%	49,783.40	442,376.79
2/1/2016	**-**		**46,046.77**	
8/1/2016	**350,721.00**	**2.180%**	**46,046.77**	**442,814.53**
2/1/2017	-		42,223.91	
8/1/2017	358,632.00	2.180%	42,223.91	443,079.82
2/1/2018	-		38,314.82	
8/1/2018	316,440.00	2.180%	38,314.82	393,069.64
2/1/2019	-		34,865.62	
8/1/2019	324,351.00	2.180%	34,865.62	394,082.25
2/1/2020	-		31,330.20	
8/1/2020	332,262.00	2.180%	31,330.20	394,922.39
2/1/2021	-		27,708.54	
8/1/2021	337,536.00	2.180%	27,708.54	392,953.08
2/1/2022	-		24,029.40	
8/1/2022	348,084.00	2.180%	24,029.40	396,142.80
2/1/2023	-		20,235.28	
8/1/2023	353,358.00	2.180%	20,235.28	393,828.57
2/1/2024	-		16,383.68	
8/1/2024	363,906.00	2.180%	16,383.68	396,673.36
2/1/2025	-		12,417.11	
8/1/2025	371,817.00	2.180%	12,417.11	396,651.21
2/1/2026	-		8,364.30	
8/1/2026	379,728.00	2.180%	8,364.30	396,456.60
2/1/2027	-		4,225.27	
8/1/2027	387,639.00	2.180%	4,225.27	396,089.53
	$ 4,902,183.00		**$ 818,724.16**	**$ 5,720,907.16**

Notes:

- the City has no legal debt limit.
- General Obligation Debt requires approval by voter referendum.
- Other debt requires Commission approval by a Simple Majority (4 of 7 Commissioners).

Funding from the original Series 2002 Revenue Bonds was utilized for various projects and as a result, separate debt service funds were created to independently track the repayment of the related debt (i.e., Fund 250 and Fund 290). Due to a very favorable interest rate environment, in June of 2012, the City refunded the original Series 2002 Revenue Bonds with a Bank Loan (described below) that resulted in a more than $2.5M NPV savings (inclusive of Fund 250) over the life of the loan. The Series 2012 Revenue Bonds are bank qualified debt, secured solely by a covenant to budget and appropriate the required debt service payments each year. This loan is structured the same as a serial bond issue with principal payments due on August 1st and semi-annual interest payments due on February 1st and August 1st of each year with the final maturity on August 1, 2027. Debt service requirements average approximately $409,000 (exclusive of Fund 250) per year over the 15-year life of the obligation. The interest rate is locked at 2.180%.

CAPITAL PROJECTS FUND

CITY OF AVENTURA

CAPITAL PROJECTS FUND - 392

CATEGORY SUMMARY
2015/16

FUND DESCRIPTION

This fund was established to account for impact fees and other revenues specifically earmarked for capital projects restricted by City Ordinance or Commission Policy.

REVENUE PROJECTIONS

OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
310000/319999	Locally Levied Taxes	$ -	$ -	$ -	$ -	$ -
320000/329999	Licenses & Permits	-	-	-	-	-
330000/339999	Intergovernmental Revenues	-	-	-	-	-
340000/349999	Charges for Services	-	-	-	-	-
350000/359999	Fines & Forfeitures	-	-	-	-	-
360000/369999	Miscellaneous Revenues	160,824	1,131,010	765,000	5,000	5,000
380000/389999	Transfer/Debt Proceeds	-	-	-	-	-
399900/399999	Fund Balance	-	-	1,059,639	900,000	900,000
	Total Available	$ 160,824	$ 1,131,010	$ 1,824,639	$ 905,000	$ 905,000

EXPENDITURES

OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
1000/2999	Personal Services	$ -	$ -	$ -	$ -	$ -
3000/3999	Contractual Services	-	-	-	-	-
4000/4999	Other Charges & Services	-	-	-	-	-
5000/5399	Commodities	-	-	-	-	-
5400/5999	Other Operating Expenses	-	-	-	-	-
	Total Operating Expenses	-	-	-	-	-
6000/6999	Capital Outlay	-	232,195	1,824,639	905,000	905,000
7000/7999	Debt Service	-	-	-	-	-
9000/9999	Transfers	-	-	-	-	-
	Total Expenditures	$ -	$ 232,195	$ 1,824,639	$ 905,000	$ 905,000

CITY OF AVENTURA

CAPITAL PROJECTS FUND - 392

2015/16

REVENUE PROJECTIONS

OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
	Miscellaneous Revenues					
3499000	Miscellaneous	$ -	$ 125,000	$ 750,000	$ -	$ -
3611000	Interest	-	3	-	-	-
3632200	Police Impact Fees	19,891	6,007	7,500	5,000	5,000
3632700	Recreation Impact Fees	140,933	-	7,500	-	-
3644300	Land Proceeds	-	1,000,000	-	-	-
	Subtotal	160,824	1,131,010	765,000	5,000	5,000
	Fund Balance					
3999000	Carryover - Public Safety	-	-	25,898	-	-
3999000	Carryover - Community Services	-	-	1,033,741	900,000	900,000
	Subtotal	-	-	1,059,639	900,000	900,000
	Total Revenues	$ 160,824	$ 1,131,010	$ 1,824,639	$ 905,000	$ 905,000

EXPENDITURES 2001/5001

OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
	CAPITAL OUTLAY					
	Public Safety - 20- 521					
6320	TVMS Upgrades	$ -	$ -	$ 757,500	$ -	$ -
6410	Equipment >$5,000	-	-	-	-	-
6411	Equipment <$5,000	-	-	-	-	-
6999	Capital Reserve	-	-	25,898	5,000	5,000
	Subtotal	-	-	783,398	5,000	5,000
	Community Services - 50-539/541/572					
6310	Founders Park Improvements	$ -	$ 175,924	$ -	$ -	$ -
6322	Waterways Park Improvements	-	9,372	-	-	-
6323	Waterways Dog Park Improvem	-	27,212	-	-	-
6324	Veterans Park Improvements	-	19,687	-	-	-
6325	NE 188th Street Park Improvem	-	-	130,000	900,000	900,000
6999	Capital Reserve	-	-	911,241	-	-
	Subtotal	$ -	$ 232,195	$ 1,041,241	$ 900,000	$ 900,000
	Total Expenditures	$ -	$ 232,195	$ 1,824,639	$ 905,000	$ 905,000

REVENUE PROJECTION RATIONALE

3632200 Police Impact Fees – Represents fees collected from new development to pay for additional police and capital equipment costs caused by the impact of the development on services and the community.

3632700 Park Impact Fees – Represents fees collected from new development to pay for park improvements caused by the impact of the development on services and the community.

3999000 Carryover – Parks – Represents funds set aside from the sale of land previously owned by the City on Biscayne Boulevard.

CAPITAL PROJECT DESCRIPTIONS

COMMUNITY SERVICES

NE 188th Park Improvements – This project consists of constructing the proposed new park for an opening in the summer of 2016.

STORMWATER UTILITY FUND

CITY OF AVENTURA

STORMWATER UTILITY FUND 410

CATEGORY SUMMARY
2015/16

FUND DESCRIPTION

This fund is used to account for revenues and expenditures specifically earmarked for the construction and maintenance of the City's stormwater drainage system.

REVENUE PROJECTIONS

OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
310000/319999	Locally Levied Taxes	$ -	$ -	$ -	$ -	$ -
320000/329999	Licenses & Permits	-	-	-	-	-
330000/339999	Intergovernmental Revenues	-	-	425,000	195,000	195,000
340000/349999	Charges for Services	846,921	857,558	867,000	875,670	875,670
350000/359999	Fines & Forfeitures	-	-	-	-	-
360000/369999	Miscellaneous Revenues	2,436	3,657	4,000	1,000	1,000
380000/389999	Transfer from Funds	-	-	-	-	-
399900/399999	Fund Balance	-	-	880,000	1,569,600	1,569,600
	Total Available	$ 849,357	$ 861,215	$ 2,176,000	$ 2,641,270	$ 2,641,270

EXPENDITURES

OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
1000/2999	Personal Services	$ -	$ -	$ -	$ -	$ -
3000/3999	Contractual Services	543,371	508,312	556,400	578,656	578,656
4000/4999	Other Charges & Services	-	-	-	-	-
5000/5399	Commodities	-	-	-	-	-
5400/5999	Other Operating Expenses	297,323	297,324	-	-	-
	Total Operating Expenses	840,694	805,636	556,400	578,656	578,656
6000/6999	Capital Outlay	31,316	-	1,619,600	2,062,614	2,062,614
9000/9999	Transfers	-	-	-	-	-
	Total Expenditures	$ 872,010	$ 805,636	$ 2,176,000	$ 2,641,270	$ 2,641,270

CITY OF AVENTURA

STORMWATER UTILITY FUND 410

2015/16

REVENUE PROJECTIONS

OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
	Intergovernmental Revenues					
3343605	State Grant	$ -	$ -	$ 425,000	$ 195,000	$ 195,000
	Subtotal	-	-	425,000	195,000	195,000
	Charges for Services					
3439110	Stormwater Utility Fees	846,921	857,558	867,000	875,670	875,670
	Subtotal	846,921	857,558	867,000	875,670	875,670
	Miscellaneous Revenues					
3611000	Interest	2,436	3,657	4,000	1,000	1,000
	Subtotal	2,436	3,657	4,000	1,000	1,000
	Fund Balance					
3999000	Carryover	-	-	880,000	1,569,600	1,569,600
	Subtotal	-	-	880,000	1,569,600	1,569,600
	Total Revenues	$ 849,357	$ 861,215	$ 2,176,000	$ 2,641,270	$ 2,641,270

CITY OF AVENTURA

STORMWATER UTILITY FUND 410

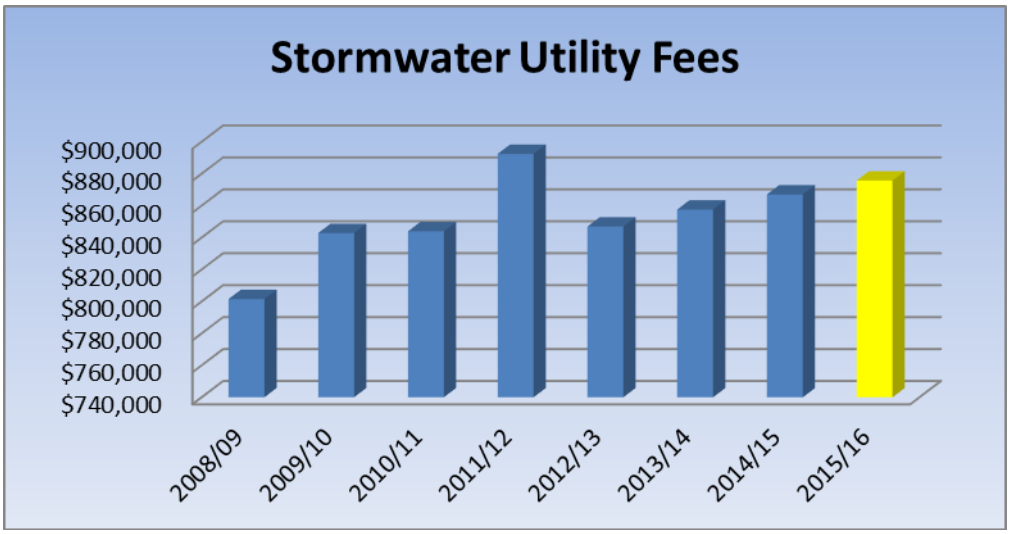
2015/16

EXPENDITURES 5001

OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
	Operating					
	CONTRACTUAL SERVICES					
	Community Services - 538					
3110	Prof. Services - Engineering	$ 126,317	$ 93,209	$ 93,400	97,000	$ 97,000
3450	Lands Maint. - Streets	205,269	225,013	234,000	246,656	246,656
3460	Street Maint./Drainage	211,785	190,090	229,000	235,000	235,000
	Subtotal	543,371	508,312	556,400	578,656	578,656
	OTHER OPERATING EXPENSES					
5915	Depreciation	297,323	297,324	-	-	-
	Subtotal	297,323	297,324	-	-	-
	CAPITAL OUTLAY					
	Community Services - 538					
6306	Drainage Improvements	31,316	-	850,000	1,655,000	1,655,000
6999	Capital Reserve	-	-	769,600	407,614	407,614
	Subtotal	31,316	-	1,619,600	2,062,614	2,062,614
	Total	872,010	805,636	2,176,000	2,641,270	2,641,270

REVENUE PROJECTION RATIONALE

3439110 Stormwater Utility Fees – It is proposed to maintain the Stormwater fee at $2.50/ERU to fund the required drainage improvements. The revenue amount is based on 29,700 ERUs at 96%.



CAPITAL PROJECT DESCRIPTION

COMMUNITY SERVICES

6306 Drainage Improvements – Funds have been budgeted for the following projects:

- NE 213th Street and NE 183rd Street Seawall 390,000
- NE 191st Improvements 650,000
- NE 29th Place Phase II (South) Improvements 390,000
- Stormwater Master Plan/Environmental Assessment 225,000

POLICE OFFDUTY SERVICES FUND

CITY OF AVENTURA

POLICE OFFDUTY SERVICES FUND 620

CATEGORY SUMMARY
2015/16

FUND DESCRIPTION

This Fund was established to account for revenues and expenditures associated with services provided by off duty Police Officers in private customer details to the various businesses and condominium associations.

REVENUE PROJECTIONS

OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
310000/319999	Locally Levied Taxes	$ -	$ -	$ -	$ -	$ -
320000/329999	Licenses & Permits	-	-	-	-	-
330000/339999	Intergovernmental Revenues	-	-	-	-	-
340000/349999	Charges for Services	220,575	330,244	225,000	470,000	470,000
350000/359999	Fines & Forfeitures	-	-	-	-	-
360000/369999	Miscellaneous Revenues	-	-	-	-	-
380000/389999	Transfer from Funds	-	-	-	-	-
399900/399999	Fund Balance	-	-	-	-	-
	Total Available	$ 220,575	$ 330,244	$ 225,000	$ 470,000	$ 470,000

EXPENDITURES

OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
1000/2999	Personal Services	$ 186,862	$ 271,640	$ 225,000	$ 470,000	$ 470,000
3000/3999	Contractual Services	-	-	-	-	-
4000/4999	Other Charges & Services	-	-	-	-	-
5000/5399	Commodities	-	-	-	-	-
5400/5999	Other Operating Expenses	-	-	-	-	-
	Total Operating Expenses	186,862	271,640	225,000	470,000	470,000
6000/6999	Capital Outlay	-	-	-	-	-
	Total Expenditures	$ 186,862	$ 271,640	$ 225,000	$ 470,000	$ 470,000

CITY OF AVENTURA

POLICE OFFDUTY SERVICES FUND 620

2015/16

REVENUE PROJECTIONS

OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
	Charges for Services					
3421100	Police Detail Billing	$ 220,575	$ 330,244	$ 225,000	$ 470,000	$ 470,000
	Total Revenues	$ 220,575	$ 330,244	$ 225,000	$ 470,000	$ 470,000

EXPENDITURES 2001-521

OBJECT CODE NO.	CATEGORY RECAP	ACTUAL 2012/13	ACTUAL 2013/14	APPROVED BUDGET 2014/15	CITY MANAGER PROPOSAL 2015/16	COMMISSION APPROVAL 2015/16
	PERSONAL SERVICES					
	Public Safety					
1420	Extra Duty Detail	$ 186,862	$ 271,640	$ 225,000	$ 470,000	$ 470,000
	Total Expenditures	$ 186,862	$ 271,640	$ 225,000	$ 470,000	$ 470,000

REVENUE RATIONALE

3421100 Police Detail Billing – Estimated amount of revenue generated by off-duty details in the City's business and residential communities.

SUMMARY OF CAPITAL IMPROVEMENT PROGRAM

CAPITAL IMPROVEMENT PROGRAM
2015 – 2020
HIGHLIGHTS

- Road maintenance projects that total $2,694,000 to resurface asphalt and enhance safety are included for NE 29th Place, NE 213th Street, NE 191st Street, NE 27th Avenue, NE 28th Court, NE 30th Avenue, NE 209th Street, Yacht Club Drive, Mystic Point Drive, NE 187th Street, NE 185th Street, Aventura Boulevard, NE 34th Avenue and NE 28th Avenue.

- Installation of Flashing Pedestrian Crossing Signs on Country Club Drive.

- Provides for improvements to Founders Park, Veterans Park, and Waterways Park in the amount of $521,550 to address maintenance requirements.

- Upgrades and improves the path lighting system on the Don Soffer Exercise Trail in the amount of $700,000.

- Utilizes a stormwater utility program to improve drainage along NE 191st Street, upgrades seawalls along NE 213th Street, NE 183rd Street, NE 188th Street, NE 190th Street and adds 15 stormwater outfall check valves to guard against rising sea levels. A total of $2,746,000 has been earmarked during the five-year period.

- Funds development of a 1.5 acre new park planned on NE 188th Street at a cost of $1,400,000.

- Provides funding in the amount of $1,200,000 to retrofit street lighting throughout the City with more energy efficient LED fixtures and $428,000 for new street lights on NE 30th Avenue and NE 29th Place.

- Includes $850,000 to expand the City's Traffic Video Monitoring System to the southern portion of the City.

- Provides the necessary equipment to continue to provide high quality and effective police services.

- Continues the implementation of technology improvements and management information systems to enhance the productivity and efficiency of City operations.

- Ensures that the tools of production, vehicles, equipment and technology, are available for City operations.

PURPOSE OF THE CAPITAL IMPROVEMENT PROGRAM

The purpose of the CIP is to establish a long term plan of proposed capital expenditures, the means and methods of financing, and a schedule of priorities for implementation. In order to determine the impact on the City's operating budget, debt service and the general trend of future expenditures, the City Commission will be provided with the advantage of a CIP document as a point of reference and estimated long-term budget plan. In accordance with the State's Growth Management Act, the City is required to undergo this process in order to meet the needs of its Comprehensive Plan.

The CIP is an official statement of public policy regarding long-range capital development within the City. A capital improvement is defined as a capital expenditure of $5,000 or more, resulting in the acquisition, improvement or addition to fixed assets in the form of land, buildings or improvements, more or less permanent in character, and durable equipment with a life expectancy of more than one (1) year. In addition, equipment that has a value of $5,000 or less is also included in this document for budgetary purposes.

The CIP lists proposed capital projects to be undertaken, the year in which they will be started, the amount expected to be expended in each year and the method of financing these projects. Based on the CIP, a department's capital outlay portion of the annual Operating Budget will be formulated for that particular year. The CIP document also communicates to the citizens, businesses and interested parties the City’s capital priorities and plan for implementing projects.

The five-year CIP is updated annually to add new projects in the fifth year, to re-evaluate the program and project priorities in light of unanticipated needs, and to revise recommendations to take account of new requirements and new sources of funding. Capital Improvement programming thus becomes a continuing part of the City's budgeting and management procedures.

The annual capital programming process provides the following benefits:

1. The CIP is a tool for implementing the City's Comprehensive Plan.

2. The CIP process provides a mechanism for coordinating among projects with respect to function, location, and timing.

3. The yearly evaluation of project priorities ensures that the most crucial projects are developed first.

4. The CIP process facilitates long-range financial planning by matching estimated revenue against capital needs, establishing capital expenditures and identifying the need for municipal borrowing and indebtedness within a sound long-range fiscal framework.

5. The impact of capital projects on the City's operating budget can be projected.

6. The CIP serves as a source of information about the City's development and capital expenditures plan for the public, City operating departments and the City Commission.

LEGAL AUTHORITY

A capital programming process to support the comprehensive plan is required by the Local Government Comprehensive Planning and Land Development Regulations, incorporated as Chapter 163, Florida Statues.

DEVELOPMENT OF THE CAPITAL IMPROVEMENT PROGRAM

The City's capital programming process began in January when operating departments were required to prepare requests for all proposed capital projects anticipated during the period of 2015 - 2020. A CIP Preparation Manual and related forms were distributed to all departments for this purpose.

In February, departmental prioritized project requests were submitted to the City Manager's Office. Department Directors were asked to justify projects in terms of benefits derived, necessity to health, safety and welfare of the City, enhancement to City plans and policies, need of residents and funding. Projects were prioritized on the basis of Urgency, Necessity, Desirability and Deferability.

The City Manager reviewed departmental requests and conducted individual meetings with Department Directors. The departmental requests were prioritized and the five-year schedule of projects was compiled into document form by the City Manager. The methods of financing and revenue sources were then prepared by the Finance Director and City Manager and were incorporated into the CIP document. At this point, the proposed CIP is submitted to the City Commission and public for review.

In order to facilitate public involvement, public hearings and community meetings will be held to unveil and review the CIP document prior to the adoption of a Resolution approving the CIP in principle.

CAPITAL IMPROVEMENT PROGRAM POLICIES

1. Annually, the City will prepare a five-year capital improvement program analyzing all anticipated capital expenditures and identifying associated funding sources. Future capital expenditures necessitated by changes in population, changes in development, growth, redevelopment or changes in economic base will be calculated and included in the Capital update process.
2. The City will perform all capital improvements in accordance with an adopted CIP.
3. The classification of items as capital or operating will be determined by two criteria - cost and frequency. Generally, a capital project has a "useful life" of more than one (1) year and a value of $5,000 or more. In addition, equipment that has a value of $5,000 or less is also included in the document for budgetary purposes.
4. The City will coordinate development of the capital improvement budget with the development of the operating budget. Future operating costs associated with new capital improvements will be projected and included in the operating forecasts.
5. The first year of the five-year capital improvement program will be used as the basis for formal fiscal year appropriations during the annual budget process.
6. The City will maintain all of its assets at a level adequate to protect the City's capital investment and to minimize future maintenance and replacement costs.
7. The City will identify the estimated cost of capital projects and prepare a funding projection that considers revenues and operating costs to be included in the Capital Improvement Program document that is submitted to the City Commission for approval.
8. The City will determine the most appropriate financing method for all new projects.
9. If appropriate, the City will attempt to maintain a mixed policy of pay-as-you-go and borrowing against future revenues for financing capital projects.
10 The City will maintain ongoing maintenance schedules relating to road, sidewalk and drainage system improvements.
11. The City will address and prioritize infrastructure needs on the basis of protecting the health, safety and welfare of the community.
12. A CIP preparation calendar shall be established and adhered to.
13. Capital projects will conform to the City's Comprehensive Plan.
14. Long-term borrowing will not be used to fund current operations or normal maintenance.
15. The City will strive to maintain an unreserved General Fund Fund Balance at a level not less than 10% of the annual General Fund revenue.
16. If new project appropriation needs are identified at an interim period during the fiscal year, the funding sources will be identified and mid-year budget amendments will be utilized to provide formal budgetary authority. In addition budget amendments may be utilized to increase appropriations for specific capital projects.

PREPARING THE CAPITAL BUDGET

The most important year of the schedule of projects is the first year. It is called the Capital Budget and is adopted separately from the five-year program as part of the annual budget review process.

Based on the CIP, each department's capital outlay portion will be formulated for that particular year. Each year the CIP will be revised and another year will be added to complete the cycle. Capital Improvement Programming thus becomes a continuing part of the City's budget and management process.

The Capital Budget is distinct from the Operating Budget. The Capital Budget authorizes capital expenditures, while the Operating Budget authorizes the expenditure of funds for employee salaries, supplies and materials.

Through the City's amendment process, changes can be made to the adopted Capital Budget during the fiscal year. A request for amendment is generated by an operating department based on an urgent need for new capital project or for additional funding for a previously approved project. The request is reviewed by the Finance Director and City Manager and, if approved by the City Manager, a budget amendment is presented to the City Commission.

LOCATING A SPECIFIC CAPITAL PROJECT

The Capital Improvement Program is divided into five (5) program areas as follows:

Beautification and Parks (BP)

Transportation, Drainage and Infrastructure Improvements (TDI)

Public Buildings and Facilities (PBF)

Information/Communication Technology (ICT)

Capital Equipment Purchase & Replacement (CE)

Each project in the Capital Improvement Program has a unique project number. This project number appears at the beginning of the individual project descriptions and the Summary by Year tables. The first digit refers to functional category priority number assigned by the City Manager. The final digits outline the individual department requesting the project. For example, project TDI-1-CS is Transportation, Drainage and Infrastructure Improvements project number one which was requested by the Community Services Department.

SUMMARY OF RECOMMENDED PROJECTS

The proposed 2015 – 2020 CIP includes 33 projects in five (5) functional categories with a total value of $17,883,605. The following represents the percentage of total funding that each functional category has been allocated: Beautification & Parks Facilities (14%), Transportation, Drainage and Infrastructure Improvements (47%), Capital Equipment Purchase and Replacement (20%), Information/Communication Technology (17%) and Public Buildings and Facilities Improvements (2%).

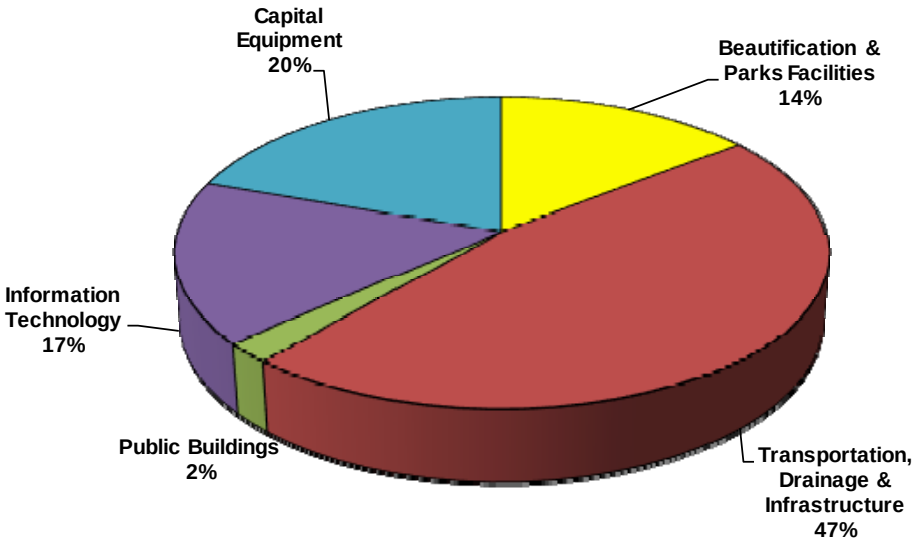
SUMMARY OF MAJOR PROGRAMS

The following table presents a summarized breakdown of the costs of the various projects recommended for funding categorized by major function for each of the five (5) years covered by the CIP.

Table 1

Program	2015/16	2016/17	2017/18	2018/19	2019/20	TOTAL
Beautification & Parks Facilities	$ 2,135,200	$ 163,400	$ 200,000	$ 59,850	$ 35,600	$ 2,594,050
Transportation, Drainage & Infrastructure	4,693,000	979,000	1,067,000	1,011,000	658,000	8,408,000
Public Buildings & Facilities	30,000	30,000	42,000	96,000	181,500	379,500
Information/Communication Technology	505,975	532,175	604,775	676,925	658,875	2,978,725
Capital Equipment	666,250	563,900	808,050	676,730	808,400	3,523,330
Totals	$ 8,030,425	$ 2,268,475	$ 2,721,825	$ 2,520,505	$ 2,342,375	$ 17,883,605

Capital Improvement Program
2015/16 - 2019/20
Summary By Function



SUMMARY OF PROPOSED APPROPRIATIONS BY FUNDING SOURCE

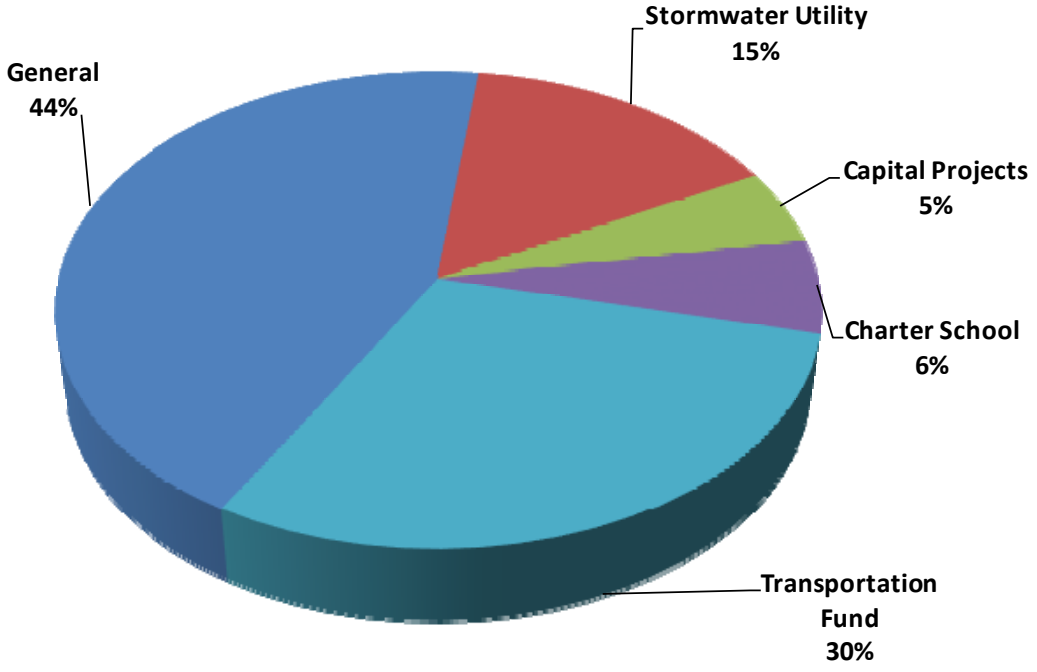
The following table reflects the distribution of all proposed projects to the funding source or mechanism, which is appropriate for funding the projects for each of the five (5) years of the program.

Table 2
Capital Improvement Program
2015/16 - 2019/20
Summary By funding Source

Funding Source	2015/16	2016/17	2017/18	2018/19	2019/20	TOTAL
General	$ 2,630,925	$ 1,095,475	$ 1,446,325	$ 1,240,005	$ 1,395,375	$ 7,808,105
Stormwater Utility	1,655,000	246,000	250,000	345,000	250,000	2,746,000
Capital Projects Fund	900,000	0	0	0	0	900,000
Charter School	156,500	194,000	208,500	269,500	289,000	1,117,500
Transportation Fund	2,688,000	733,000	817,000	666,000	408,000	5,312,000
	$ 8,030,425	$ 2,268,475	$ 2,721,825	$ 2,520,505	$ 2,342,375	$ 17,883,605

The proposed funding plan involves a commitment to “pay–as-you-go” annual appropriations established in yearly budgets and does not include additional long term debt.

Funding Source Summary



SUMMARY OF PROJECTS BY LOCATION AND YEAR

The following outlines the major projects by location and the year they are proposed to be funded:

Table 3
Capital Improvement Program
2015/16- 2019/20
Summary By Location

Location	Resurfacing Street Lighting Drainage Improvements	Park Improvements
Founders Park		2015 to 2019
Waterways Park		2015 to 2017
Veterans Park		2017 to 2019
NE 29th Place	2015/16	
NE 30th Avenue	2015/16	
NE 188th Street Park		2015/16
NE 213th Street	2015/16	
Yacht Club Drive	2015/16	
NE 191st Street	2015/16	
NE 27th Avenue	2016/17	
NE 28th Court	2016/17	
NE 209th Street	2016/17	
Yacht Club Drive	2017/18	
Mystic Point Drive	2017/18	
NE 187th Street	2018/19	
NE 185th Street	2018/19	
Aventura Boulevard	2019/20	
NE 34th Avenue	2019/20	
NE28th Avenue	2019/20	

SUMMARY OF FINANCING PLAN MODEL

The following represents an overview of the major points of the recommended funding plan:

1. Utilize "pay-as-you-go" financing through annual appropriations to fund the total five year amount of $17,883,605. No additional debt is recommended.

2. Adjusts property tax revenues based on projected conservative growth in assessments.

TABLE 3
RECAP OF AVAILABLE RESOURCES vs PROPOSED APPROPRIATIONS
GENERAL FUND CAPITAL IMPROVEMENT PROGRAM

	2015/16	2016/17	2017/18	2018/19	2019/20
TOTAL PROJECTED AVAILABLE RESOURCES	$35,941,872	$36,731,219	$37,769,290	$39,163,463	$40,316,224
PROJECTED OPERATING EXPENDITURES	31,045,121	31,986,834	33,155,344	34,413,227	35,790,056
DEBT SERVICE REQUIREMENTS	2,208,590	2,220,979	2,220,979	2,220,979	2,220,979
SUBTOTAL - EXPENDITURES	33,253,711	34,207,813	35,376,323	36,634,206	38,011,035
BALANCE AFTER OPERATING COSTS	2,688,161	2,523,406	2,392,967	2,529,257	2,305,189
LESS CIP APPROPRIATIONS	2,660,925	1,095,475	1,446,325	1,240,005	1,395,375
BALANCE	$ 27,236	$ 1,427,931	$ 946,642	$ 1,289,252	$ 909,814
AMOUNT NEEDED FROM CIP RESERVE OR NEW REVENUES	$ -	$ -	$ -	$ -	$ -

IMPACT OF CAPITAL PROJECTS ON OPERATING BUDGET

In the 5-year Capital Improvement Program there are no projects that have a significant impact on the City's operating budget. The majority of the projects are considered maintenance of infrastructure or equipment replacement or purchase.

TABLE 1
PROPOSED BEAUTIFICATION AND PARK FACILITIES IMPROVEMENTS
PROJECTS SCHEDULED FOR 2015/16 - 2019/20
SUMMARY BY YEAR

CIP #	Project Title	Dept. #	2015/16	2016/17	2017/18	2018/19	2019/20	Total
BP1	Founders Park Improvements	CS	$ 18,000	$ 149,000	$ 30,000	$ 35,000	$ 15,000	$ 247,000
BP2	Waterways Park Improvements	CS	8,000	5,000	-	-	-	13,000
BP3	Veterans Park Improvements	CS	-	-	150,000	4,500	-	154,500
BP4	NE 188th Street Park Improvements	CS	1,400,000	-	-	-	-	1,400,000
BP5	Exercise Trail Improvements	CS	700,000	-	10,400	10,600	10,800	731,800
BP6	City-wide Beautification Improvements	CS	9,200	9,400	9,600	9,750	9,800	47,750
	Totals		$ 2,135,200	$ 163,400	$ 200,000	$ 59,850	$ 35,600	$ 2,594,050

TABLE 2
PROPOSED BEAUTIFICATION AND PARK FACILITIES IMPROVEMENTS
PROJECTS SCHEDULED FOR 2015/16 - 2019/20
FUNDING PLAN

CIP #	Project Title	Dept. #	Total	Capital Projects	General Fund
BP1	Founders Park Improvements	CS	$ 247,000	$ -	$ 247,000
BP2	Waterways Park Improvements	CS	13,000	-	13,000
BP3	Veterans Park Improvements	CS	154,500	-	154,500
BP4	NE 188th Street Park Improvements	CS	1,400,000	900,000	500,000
BP5	Exercise Trail Improvements	CS	731,800	-	731,800
BP6	City-wide Beautification Improvements	CS	47,750	-	47,750
	Totals		2,594,050	$ 900,000	$ 1,694,050

TABLE 1
PROPOSED TRANSPORTATION, DRAINAGE AND INFRASTRUCTURE IMPROVEMENTS
PROJECTS SCHEDULED FOR 2015/16 - 2019/20
SUMMARY BY YEAR

CIP #	Project Title	Dept. #	2015/16	2016/17	2017/18	2018/19	2019/20	Total
TDI1	Stormwater Drainage Improvements	CS	$ 1,655,000	$ 246,000	$ 250,000	$ 345,000	$ 250,000	$ 2,746,000
TDI2	Road Resurfacing Program	CS	1,270,000	333,000	417,000	266,000	408,000	2,694,000
TDI3	Country Club Drive Pedestrian Signs	CS	490,000	-	-	-	-	490,000
TDI4	TVMS Upgrade	CS	850,000	-	-	-	-	850,000
TDI5	Street Lighting Improvements	CS	428,000	400,000	400,000	400,000	-	1,628,000
	Totals		$ 4,693,000	$ 979,000	$ 1,067,000	$ 1,011,000	$ 658,000	$ 8,408,000

TABLE 2
PROPOSED TRANSPORTATION, DRAINAGE AND INFRASTRUCTURE IMPROVEMENTS
PROJECTS SCHEDULED FOR 2015/16 - 2019/20
FUNDING PLAN

CIP #	Project Title	Dept. #	Total	Stormwater Utility Fund	General Fund	Transportation Fund
TDI1	Stormwater Drainage Improvements	CS	$ 2,746,000	$ 2,746,000	$ -	$ -
TDI2	Road Resurfacing Program	CS	2,694,000	-	-	2,694,000
TDI3	Country Club Drive Pedestrian Signs	CS	490,000			490,000
TDI4	TVMS Upgrade	CS	850,000	-	350,000	500,000
TDI5	Street Lighting Improvements	CS	1,628,000	-	-	1,628,000
	Totals		$ 8,408,000	$ 2,746,000	$ 350,000	$ 5,312,000

TABLE 1
PROPOSED PUBLIC BUILDING AND FACILITIES IMPROVEMENTS
PROJECTS SCHEDULED FOR 2015/16 - 2019/20
SUMMARY BY YEAR

CIP #	Project Title	Dept.	2015/16	2016/17	2017/18	2018/19	2019/20	Total
PBF1	HVAC Replacements	CS	$ 30,000	$ 30,000	$ 42,000	$ 65,000	$ 145,000	$ 312,000
PBF2	Community Recreation Center Improvements	CS	-	-	-	31,000	13,500	44,500
PBF3	AACC Improvements	AACC	-	-	-	-	23,000	23,000
	Totals		$ 30,000	$ 30,000	$ 42,000	$ 96,000	$ 181,500	$ 379,500

TABLE 2
PROPOSED PUBLIC BUILDING AND FACILITIES IMPROVEMENTS
PROJECTS SCHEDULED FOR 2015/16 - 2019/20
FUNDING PLAN

CIP #	Project Title	Dept.	Total	Charter Fund	General Fund
PBF1	HVAC Replacements	CS	$ 312,000	$ 137,000	$ 175,000
PBF2	Community Recreation Center Improvements	CS	44,500	-	44,500
PBF3	AACC Improvements	AACC	23,000	-	23,000
	Totals		$ 379,500	$ 137,000	$ 242,500

TABLE 1
PROPOSED COMMUNICATIONS AND COMPUTERS EQUIPMENT
PROJECTS SCHEDULED FOR 2015/16 - 2019/20
SUMMARY BY YEAR

CIP #	Project Title	Dept. #	2015/16	2016/17	2017/18	2018/19	2019/20	Total
ICT1	Police Computers Systems<$5000	PD	$ 120,975	$ 150,375	$ 154,375	$ 198,375	$ 113,875	$ 737,975
ICT2	Central Computer System>$5000	IT	160,000	170,000	235,000	195,000	215,000	975,000
ICT3	Radios	PD	40,000	20,000	-	10,000	35,000	105,000
ICT4	Computer Equipment<$5000	ACES	111,500	114,000	116,500	129,500	134,000	605,500
ICT5	Computer Equipment>$5000	ACES	45,000	50,000	50,000	105,000	125,000	375,000
ICT6	Computer Equipment<$5000	IT	6,000	6,000	6,000	6,000	6,000	30,000
ICT7	Computer Equipment<$5000	F	6,000	2,000	3,000	3,000	5,000	19,000
ICT8	Computer Equipment<$5000	CM	-	4,000	-	-	-	4,000
ICT9	Computer Equipment<$5000	CS	10,000	6,300	26,900	20,550	15,000	78,750
ICT10	Computer Equipment<$5000	CD	4,500	3,500	4,000	4,500	3,500	20,000
ICT11	Computer Equipment<$5000	AACC	2,000	6,000	6,000	5,000	6,500	25,500
ICT12	Computer Equipment<$5000	CC	-	-	3,000	-	-	3,000
	Totals		$ 505,975	$ 532,175	$ 604,775	$ 676,925	$ 658,875	$ 2,978,725

TABLE 2
PROPOSED COMMUNICATIONS AND COMPUTERS EQUIPMENT
PROJECTS SCHEDULED FOR 2015/16 - 2019/20
FUNDING PLAN

CIP #	Project Title	Dept. #	Total	General Fund	Charter School Fund
ICT1	Police Computers Systems<$5000	PD	$ 737,975	$ 737,975	-
ICT2	Central Computer System>$5000	IT	975,000	975,000	-
ICT3	Radios and E911 System	PD	105,000	105,000	-
ICT4	Computer Equipment<$5000	ACES	605,500	-	605,500
ICT5	Computer Equipment>$5000	ACES	375,000	-	375,000
ICT6	Computer Equipment<$5000	IT	30,000	30,000	-
ICT7	Computer Equipment<$5000	F	19,000	19,000	-
ICT8	Computer Equipment<$5000	CM	4,000	4,000	-
ICT9	Computer Equipment<$5000	CS	78,750	78,750	-
ICT10	Computer Equipment<$5000	CD	20,000	20,000	-
ICT11	Computer Equipment<$5000	AACC	25,500	25,500	-
ICT12	Computer Equipment<$5000	CC	3,000	3,000	-
	Totals		$ 2,978,725	$ 1,998,225	$ 980,500

TABLE 1
PROPOSED CAPITAL EQUIPMENT PURCHASE AND REPLACEMENT
PROJECTS SCHEDULED FOR 2015/16 - 2019/20
SUMMARY BY YEAR

CIP #	Project Title	Dept. #	2015/16	2016/17	2017/18	2018/19	2019/20	Total
CE1	Vehicle Purchase & Replacements	PD	$ 341,000	$ 323,000	$ 546,000	$ 420,000	$ 498,000	$ 2,128,000
CE2	Equipment Purchase and Replacement>5000	PD	162,700	65,000	142,000	129,000	151,000	649,700
CE3	Equipment Purchase and Replacement<5000	PD	73,700	57,200	48,600	54,600	29,600	263,700
CE4	Equipment Purchase and Replacement>5000	CS	50,000	42,000	14,000	28,000	62,000	196,000
CE5	Equipment Purchase and Replacement<5000	CS	11,800	7,300	1,750	9,750	7,800	38,400
CE6	Equipment Purchase and Replacement>5000	AACC	27,050	49,400	55,700	35,380	60,000	227,530
CE7	Equipment Purchase and Replacement>5000	CD	-	20,000	-	-	-	20,000
	Totals		$ 666,250	$ 563,900	$ 808,050	$ 676,730	$ 808,400	$ 3,523,330

TABLE 2
PROPOSED CAPITAL EQUIPMENT PURCHASE AND REPLACEMENT
PROJECTS SCHEDULED FOR 2015/16 - 2019/20
FUNDING PLAN

CIP #	Project Title	Dept. #	Total	General Fund
CE1	Vehicle Purchase & Replacements	PD	$ 2,128,000	$ 2,128,000
CE2	Equipment Purchase and Replacement>5000	PD	649,700	649,700
CE3	Equipment Purchase and Replacement<5000	PD	263,700	263,700
CE4	Equipment Purchase and Replacement>5000	CS	196,000	196,000
CE5	Equipment Purchase and Replacement<5000	CS	38,400	38,400
CE6	Equipment Purchase and Replacement>5000	AACC	227,530	227,530
CE7	Equipment Purchase and Replacement>5000	CD	20,000	20,000
	Totals		$ 3,523,330	$ 3,523,330

CITY OF AVENTURA

CAPITAL OUTLAY

2015/16

IMPACT OF CAPITAL PROJECTS ON OPERATING BUDGET

OBJECT CODE NO.	CATEGORY RECAP	CITY MANAGER PROPOSAL 2015/16	ROUTINE/ ANNUAL CAPITAL EXPENDITURE	ESTIMATED USEFULE LIFE (YEARS)	ANNUAL OPERATING BUDGET IMPACT PERSONNEL	OPERATING	TOTAL
	001-80XX						
	Finance - 10-513						
6402	Computer Equipment <$5,000	$ 6,000	Yes	4	$ -	$ -	$ -
	Information Technology. - 12-513						
6401	Computer Equipment >$5,000	160,000	No	4	-	-	-
6402	Computer Equipment <$5,000	6,000	Yes	4	-	-	-
	Public Safety - 20- 521						
6401	Computer Equipment >$5,000	120,975	Yes	4	-	-	-
6407	Radio Purchase & Replace.	40,000	No	5	-	-	-
6410	Equipment >$5,000	162,700	No	5	-	-	-
6411	Equipment <$5,000	73,700	Yes	5	-	-	-
6450	Vehicles	341,000	Yes	4	-	-	-
	Community Development - 40-524						
6402	Computer Equipment <$5,000	4,500	Yes	4	-	-	-
	Community Services - 50-539/541/572						
6402	Computer Equipment <$5,000	10,000	Yes	4	-	-	-
6410	Equipment >$5,000	50,000	No	5	-	-	-
6411	Equipment <$5,000	11,800	Yes	5	-	-	-
6420	HVAC Replacements	30,000	No	5	-	-	-
6301	Beautification Projects	9,200	No	5	-	-	-
6306	Traffic Safety and Flow Improvement	350,000	No	10	-	-	-
6322	Waterways Park Improvements	8,000	No	10	-	-	-
6325	NE 188th Street Park Improvements	500,000	No	10	-	-	-
6310	Aventura Founders Park	18,000	No	10	-	-	-
6353	Exercise Trail Improvements	700,000	No	10	-	-	-
	Arts & Cultural Center - 70-575						
6402	Computer Equipment <$5,000	2,000	Yes	4	-	-	-
6410	Equipment >$5,000	27,050	No	5	-	-	-
	Non-Departmental - 90-590						
6454	Art in Public Places	30,000	No	25	-	-	-
6999	Capital Reserve	16,405,561	N/A	N/A	N/A	N/A	N/A
	Total Capital	$ 19,066,486			$ -	$ -	$ -
	TRANSPORTATION AND STREET MAINTENANCE FUND - 120						
	Community Services - 50-541						
6305	Road Resurfacing	$ 1,270,000	Yes	10	$ -	$ -	$ -
6307	Street Lighting Improv.	428,000	Yes	10	-	-	-
6341	Transportation System Improv.	590,000	Yes	10	-	-	-
6999	Capital Reserve	506,450	N/A	N/A	N/A	N/A	N/A
	Total Capital	$ 2,794,450			$ -	$ -	$ -
	CAPITAL PROJECTS FUND - 392						
	Public Safety - 20- 521						
6999	Capital Reserve	$ 5,000	N/A	N/A	N/A	N/A	N/A
	Community Services - 572						
6325	NE 188th Street Park Improvements	900,000	No	10	30,000	10,000	40,000
	Total Capital	$ 905,000			$ 30,000	$ 10,000	$ 40,000
	STORMWATER UTILITY FUND - 410						
	Community Services - 538						
6306	Drainage Improvements	$ 1,655,000	Yes	10	$ -	$ -	$ -
6999	Capital Reserve	407,614	N/A	N/A	N/A	N/A	N/A
	Total Capital	$ 2,062,614			$ -	$ -	$ -

IMPACT OF CAPITAL PROJECTS ON OPERATING BUDGET

In the five year Capital Improvement Program there are no projects that have a significant impact on the City's operating budget. The majority of the projects are considered maintenance of infrastructure or equipment replacement or purchase.

GLOSSARY

Account
A term used to identify an individual asset, liability, expenditure control, revenue control, encumbrance control or fund balance.

Accounting System
The total structure of records and procedures which discover, record, classify, summarize and report information on the financial position and results of operations of the City or any of its funds, fund types, balanced account groups or organizational components.

Accrual Basis of Accounting
A method of accounting where revenues are recorded when service is given and expenses are recognized when the benefit is received.

Actuary
A person that makes determinations of required contributions to achieve future funding levels that addresses risk and time.

Ad Valorem Taxes
Taxes levied on all real and certain personal property, tangible and intangible, according to the property's assessed valuation.

Adopted Budget
The proposed budget as initially formally approved by the City Commission.

Amended Budget
The adopted budget as formally adjusted by the City Commission.

Amortization
The reduction of debt through regular payments of principal and interest sufficient to retire the debt instrument at a predetermined date known as maturity.

Appropriation
An authorization granted by the City Commission to make expenditures and to incur obligations for specific purposes. An appropriation is limited in amount to the time it may be expended.

Assessed Valuation
A valuation set upon real estate or other property by the County Property Appraiser and the State as a basis for levying ad valorem taxes.

Assets
Cash, receivables or capital assets listed within the balance sheet.

Balance Sheet
Basic financial statement that describes the basis of accounting used in its preparation and presentation of a specified date in the City's assets, liabilities and the remaining fund balance or fund equity.

Balanced Budget
A budget in which current funds or revenues equal planned expenditures.

Basis Point
Equal to 1/100 of 1%. If interest rates rise from 7.50% to 7.75%, the difference is referred to as an increase of 25 basis points.

Bond
A written promise, generally under seal, to pay a specified sum of money, called the face value, at a fixed time in the future, called the date of maturity and carrying interest at a fixed rate, usually payable periodically. Note: The difference between a note and a bond is that the latter usually runs for a longer period of time and requires greater legal formality.

Bond Covenants
A legally enforceable promise made to the bondholders from the issuer, generally in relation to the funding source utilized for repayment.

Bonded Debt
That portion of indebtedness represented by outstanding bonds.

Budget
A financial operating plan that embodies an estimate of proposed expenditures for a given period (usually a single fiscal year) and the proposed means of financing them.

Budget Calendar
A schedule of key dates that the City utilizes to prepare, adopt and administer the budget.

Budget Message
A general discussion of the proposed budget as presented in writing by the City Manager to the City Commission.

Budgetary Control
The control or management of the City in accordance with the approved budget for the purpose of keeping expenditures within the limitations of available appropriations and available revenues. Represents the level of control at which expenditures may not exceed budget. Any revisions that alter the total expenditures of a department must be approved by the City Commission.

Capital Budget
A plan of proposed capital outlays and the means of financing them for the current fiscal period.

Capital Construction Fund
A fund established to account for bond proceeds and expenditures associated with the purchase of properties to be to be utilized for public parks, cultural center and the permanent Government Center and Police Station.

Capital Improvement Program (CIP)
A plan for capital expenditures to be incurred each year over a five-year period to meet capital needs arising from the long-term work program or otherwise. It sets forth each project or other contemplated expenditure in which the City is to have a part and specifies the full resources estimated to be available to finance the projected expenditures.

Capital Outlays
Non-recurring expenditures of an infrequent or unusual nature which may result in the acquisition/addition to the City's fixed capital assets or infrastructure.

Capital Projects Fund
A fund established to account for impact fees and other revenues specifically earmarked for capital projects restricted by City Ordinance or Commission Policy.

Carryover
An existing fund balance that is projected to be available for use in the City's annual budgeted expenditures.

Chart of Accounts
The classification system used by the City to organize the accounting for various funds.

Commercial Paper
An unsecured promissory note that is issued for a specific amount, maturing on a specific day. Normally, the maximum maturity is 270 days, but the most common length is 30 days.

Comprehensive Annual Financial Report (CAFR)
This official annual report presents the status of the City's finances in a standardized format. The CAFR is organized by fund and contains two (2) basic types of information: a balance sheet that compares assets with liabilities and fund balance and an operating statement that compares revenues and expenditures.

Contingency
An appropriation of funds available to cover unforeseen events that occur during the fiscal year. These funds, if not used, lapse at year-end. Note: This is not the same as fund balance.

Current Assets
Assets that one can reasonably expect to convert into cash, sell or be consumed through operations within one (1) year.

Current Liabilities
Obligation whose liquidation is expected to require the use of existing resources classified as current assets or the creation of other current liabilities.

Debt Service
The payment of principal and interest on borrowed funds such as bonds.

Debt Service Fund
A fund established to finance and account for the accumulation of resources for and the payment of, general long-term debt principal and interest. Note: This fund is also referred to as a "Sinking Fund".

Debt Service Requirements
The amounts of revenue which must be provided for a debt service fund so that all principal and interest payments can be made in full and on schedule.

Defeasance
A provision that voids a bond when the borrower puts cash in escrow via a refunding bond issuance sufficient to service the borrower's debt. When a bond issue is defeased, the borrower sets aside cash to pay off the bonds, therefore the outstanding debt and cash offset each other on the balance sheet and are removed from the financial statements.

Depreciation
The decrease in the value of physical assets due to their use and the passage of time.

Encumbrances
Obligations in the form of purchase orders, contracts or salary commitments which are chargeable to an appropriation and for which a part of the appropriation is reserved. They cease to be encumbrances when paid or when the actual liability is set up.

Expenditures
For accrual basis accounts, this term designates total charges incurred, whether paid or unpaid, including expenses, provision for debt service and capital outlays. For cash basis accounts, the term covers only actual disbursements for these purposes. Note: Encumbrances are not considered expenditures.

Expenses
Charges incurred, whether paid or unpaid, for operation, maintenance and interest and other charges which are presumed to benefit the current fiscal period.

Fiscal Period
Any period at the end of which a governmental unit determines its financial condition and the results of its operations and closes its books. Note: It is usually a year, though not necessarily a calendar year.

Fiscal Year (FY)
Any period of 12 consecutive months to which the annual budget applies and at the end of which the City determines its financial position and results of operations. The City's fiscal year begins October 1st and ends September 30th.

Fixed Assets
Land, buildings, machinery, furniture, or other equipment that have a useful life of more than one (1) year that cost more than $5,000.

Franchise Fee
Charges to service providers for exclusive/non-exclusive rights to operate within municipal boundaries. Examples include electric, gas, sanitation and towing.

Full-Time Equivalent Position
A part-time position converted to the decimal equivalent of a full-time position based on 2,080 hours/year.

Fund
An independent fiscal and accounting entity with a self-balancing set of accounts recording cash and/or other resources, together with all related liabilities, obligations, reserves and equities which are segregated for the

Fund Accounts
All accounts necessary to set forth the financial operations and financial condition of a fund.

Fund Balance
The excess of a fund's assets over its liabilities and reserves. The City follows GASB Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions which requires that governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the City is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent.

The classifications used in the governmental fund financial statements are as follows:

Nonspendable: This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact. "Not in spendable form" includes items that are not expected to be converted to cash (such as inventories and prepaid amounts) and items such as long-term amount of loans and notes receivable, as well as property acquired for resale. The corpus (or principal) of a permanent fund is an example of an amount that is legally or contractually required to be maintained intact.

Restricted: This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.

Committed: This classification includes amounts that can be used only for the specific purposes determined by a formal action of the City Commission that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation. Resources accumulated pursuant to stabilization arrangements are reported in this category.

Assigned: This classification includes amounts that are constrained by the City's intent to be used for a specific purpose but are neither restricted nor committed. The City Commission has by resolution authorized the City Manager to assign fund balance. The City Commission may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's budget. Unlike commitments, assignments generally can only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

Unassigned: This classification includes the residual fund balance for the General Fund. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed or assigned for those specific purposes.

General Fund
The fund that is available for any legal authorized purpose and which is therefore used to account for all revenues and all activities except those required to be accounted for in another fund. Note: The

General Fund is used to finance the City's ordinary operations.

Goal
A statement of broad direction, purpose or intent based on the needs of the community. A goal is general and timeless; that is, it is not concerned with a specific achievement in a given period.

Grant
A contribution by one (1) governmental unit to another. The contribution is usually made to aid in the support of a specified function (e.g., education), but is sometimes also made for general purposes.

Income
This term is used in accounting for governmental enterprises and represents the excess of the revenues earned over the expenses incurred in carrying on particular phases of an enterprise's activities. As indicated elsewhere, the excess of the total revenues over the total expenses of the utility for a particular accounting period is called "net income".

Infrastructure
Public domain fixed assets including roads, bridges, curbs, gutters, sidewalks, drainage systems, lighting systems and other items that have value only to the City.

Interest Income
Revenue generated through the investment of fund balances.

Interfund Transfers
Administrative fees charged to other City funds for the provision of administration and other City services.

Intergovernmental Revenue
Revenue received from or through the Federal, State or County government, including State Revenue Sharing, Alcoholic Beverage Tax, Sales Tax and Gasoline Taxes.

Inventory
A detailed list showing quantities, descriptions, property values, units of measure and unit prices. Note: The term is often confined to consumable supplies but may also cover fixed assets.

Liabilities
Debts or obligations owed by one (1) entity to another entity payable in money, goods or services.

Mill
A taxation unit equal to $1 of tax obligation for every $1,000 of assessed property value.

Millage
The total tax obligation per $1,000 of assessed property value.

Mission Statement
The statement that identifies the particular purpose and function of a department.

Net Position
Excess of the City's assets and deferred outflows over its liabilities.

Non-Departmental
Activities, revenues and expenditures that are not assigned to a department.

Objective
Something to be accomplished in specific, well-defined and measurable terms and that is achievable within a specific time frame.

Operating Budget
A budget for general revenues and expenditures such as salaries, utilities and supplies.

Ordinance
A formal legislative enactment by the governing board of a municipality.

Pay-as-You-Go Financing
A method of paying for capital projects that relies on current tax and grant revenues rather than on debt.

Performance Budget
A budget wherein expenditures are based primarily upon measurable performance of activities and work programs.

Performance Workload Indicators
Data collected to determine how effective and/or efficient a program is in achieving its objectives.

Police Education Fund
A special revenue fund used to account for revenues pursuant to Florida Statute 943.25 which allows municipalities to collect two dollars ($2.00) from each traffic citation for the purpose of criminal justice education and training for police officers.

Police Offduty Services Fund
A special revenue fund used to account for revenues and expenditures associated with services provided by off duty police officers in private customer details to the various businesses and condominium associations.

Property Tax
A tax levied on the assessed value of real and personal property. This tax is also known as ad valorem tax.

Proprietary Fund
Enterprise and internal service funds that are similar to corporate funds, in that they are related to assets, liabilities, equities, revenues, expenses and transfers determined by business or quasi-business activities. Note: An example of this type of fund is the Stormwater Utility Fund.

Reserves
The City's current year budgeted funds that are not planned to be expended. These reserves may "carryover" into the available fund balance of subsequent years.

Resolution
A legislative act by the City with less legal formality than an ordinance.

Revenues
Increases in governmental fund type net current assets from other than expenditure refunds and residual equity transfers.

Rolled-Back Rate
The operating millage rate required to raise the same ad valorem tax revenues as were levied in a prior year, exclusive of new construction, additions to structures, deletions and property added (e.g., annexations).

Sales Tax
Tax imposed on the purchase of goods and services.

Special Revenue Fund
A fund used to account for the proceeds of specific revenue sources that are legally restricted to expenditure for specified purposes.

Stormwater Utility Fund
This fund is used to account for revenues and expenditures specifically earmarked for the construction and maintenance of the City's stormwater drainage system.

Taxable Value
The assessed value less homestead and other exemptions, if applicable.

Taxes
Compulsory charges levied by a government for the purpose of financing services performed for the common benefit. This term does not include specific charges made against particular persons or property for current or

Transportation and Street Maintenance Fund
A special revenue fund to account for restricted revenues and expenditures which by Florida Statutes are designated for street maintenance and construction costs.

Trust and Agency Funds
These funds are used to account for

assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds.

Truth in Millage (TRIM)
The Florida Truth in Millage Act ("TRIM") serves to formalize the property tax levying process by requiring a specific method of tax rate calculation form of notice, public hearing requirements and advertisement specifications prior to the adoption of a budget tax rate.

The effect of TRIM is to inform taxpayers that their property taxes are changing (up or down), the cause (a change in the assessed value of their property and/or an increase in the proposed spending level) and how the proposed new tax rate compares to the rate that would generate the same property tax dollars as the current year (the "rolled-back" rate).

Unencumbered
The portion of an allotment not yet expended or encumbered.

Useful Life
The period of time that a fixed asset is expected to operate. This can refer to a budgeted period of time for an equipment class or the actual amount of time for a particular item.

User Charges or Fees
The payment of a fee for direct receipt of public service by the party benefiting from the service.

Utility Service Tax
Taxes levied on consumer consumption of utility services provided in the City. The tax is levied as a percentage of gross receipts.

911 Fund
This fund is used to account for revenues and expenditures specifically earmarked for the City's emergency 911 system in accordance with Florida Statutes 365.172. The funds may be used to provide emergency dispatch systems, training, communication, maintenance and repairs and related capital outlay purchases. The fund offsets a portion of the emergency 911 operations.

APPENDIX A

Authorized Investments Summary Table

Investment Type	Minimum Rating[1]	Maximum Composition	Subsector Limit	Individual Issuer Limit	Maximum Maturity
United States Government Securities	UST	100%	-	-	7 Years
United States Government Agencies[2]	AGY	50%	-	10%	5 Years
United States Government Sponsored Agencies[3]	AGY	80%	-	25%	7 Years
Interest Bearing Time Deposit or Savings Account[4]	QPD	10%	-	10%	1 Year
Repurchase Agreements[5]		20%	-	-	90 Days
Counterparty	A-1/P-1	5%	-	-	-
Collateral	UST/AGY	-	-	-	
Florida Local Government Surplus Trust Fund (SBA)[6]	AAAm	50%	-	-	-
Intergovernmental Investment Pools[6]	AAA/Aaa	25%	-	-	-
Money Market Mutual Funds[6]	AAAm/AAAm-G	35%	-	15%	-
Commercial Paper	A-1/P-1*	25%	10%	2%	270 days
Corporate Notes	"A" or better by at least 2 NRSRO's	25%	10%	2%	5 Years
Taxable and Tax-Exempt Municipal Bonds:	"A"/"A" MIG-2/SP-2				
General Obligation Bonds		25%	-	-	5 Years
Revenue and Excise Tax Bonds		10%**	-	-	5 Years
Asset Backed Securities	AAA by at least 2 NRSRO's	15%	10%	2%	5 Years

1. Investments must meet the Minimum Rating requirement at the time of purchase. The Finance Director shall determine the appropriate action for any investment held that is downgraded below the Minimum Rating by one (1) or more rating agencies

2. Securities purchased under the Temporary Liquidity Guarantee Program (TLGP) are classified as Government Agencies as a result of the Federal Government Guarantee.

3. Federal Agency Mortgage Backed Securities will have an average life of five (5) years or less.

4. Interest Bearing Time Deposit or Savings Accounts will be purchased from/held with a Qualified Public Depository defined in Florida State Statute Chapter 280. The list of QPD's can be found on the State of Florida's Chief Financial Officer's website.

5. Collateral for Repurchase Agreements will be limited to United States Government or United States Government Agency securities, have a value of 102% of the Repurchase Agreement, and a final maturity of five (5) years or less. Repurchase Agreements wi

6. Maximum maturity and weighted average maturity defined in prospectus.

*If commercial paper is backed by a letter of credit ("LOC"), the long-term debt of the LOC provider must be rated "A" or better by at least 2 nationally recognized rating agencies.

** Maximum of 10% of available funds may be invested in taxable and tax-exempt Revenue and Excise tax bonds of various municipalities of the State of Florida, provided none of such securities have been in default within 5 years prior to the date of purcha

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