



City of Aventura

Operating and Capital Budget

For the Fiscal Year 2023/24

City of Aventura

Operating and Capital Budget

Fiscal Year 2023/24



City Commission

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Commissioner Rachel S. Friedland, Esq.
Commissioner Billy Joel
Commissioner Paul A. Kruss
Commissioner Dr. Linda Marks
Commissioner Michael Stern

City Manager

Ronald J. Wasson

Department Directors

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Bryan Pegues, Assistant City Manager
Michael Bentolila, Chief of Police
Gladys Carcamo, Human Resources Director
Melissa Cruz, Finance Director
Ellisa L. Horvath, City Clerk
Jeff Kiltie, Arts & Cultural Center General Manager
Keven R. Klopp, Community Development Director
Information Technology Director
Kimberly S. Merchant, Community Services Director
Jake Ozyman, Public Works/Transportation Director
Ana Melhuish, Aventura City of Excellence School Principal
Geoff McKee, Don Soffer Aventura High School Principal

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



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City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24

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City of Aventura

Government Center
19200 West Country Club Drive
Aventura, Florida 33180

Office of the City Manager

September 1, 2023

The Honorable Mayor and City Commission
City of Aventura
Aventura, Florida 33180

RE: FY 2023/24 Budget Message Addendum

Members of the City Commission:

On July 14, 2023, the City Manager's Proposed Operating and Capital Budget for all funds for the fiscal year beginning October 1, 2023 was presented to the City Commission. At the budget review meeting, that was held on July 20, 2023, the City Commission reviewed, discussed and proposed changes for the City Manager to include in the Operating and Capital Budget.

The 2023/2024 Operating and Capital Budget is attached. Please note that the following changes were made to the budget since it was presented at the July 20, 2023 workshop:

- Increased the Cost of Living Adjustment (COLA) for General Employees from 3% to 4%

As a result, the changes are reflected in the Commission Approval 2023/24 column.

Respectfully submitted,

Ronald J. Wasson
City Manager

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Operating and Capital Budget
Fiscal Year 2023/24



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City of Aventura

Government Center
19200 West Country Club Drive
Aventura, Florida 33180

Office of the City Manager

September 1, 2023

The Honorable Mayor and City Commission
City of Aventura
Aventura, Florida 33180

RE: FY 2023/24 Budget Message Updated

Members of the City Commission:

In accordance with Article IV, Section 4.05 of the Charter of the City of Aventura (the “City”), I hereby submit the proposed Operating and Capital Budget for all funds for the fiscal year beginning October 1, 2023, for your review and consideration. The budget document emphasizes a professional and conservative fiscal approach and represents the single most important report presented to the City Commission. It is primarily intended to establish an action, operational and financial plan for the delivery of City services. It also represents the City’s commitment to providing the highest level of City services to maximize the quality of life for its citizens, businesses and visitors. The proposed budget provides the resources to maintain our quality municipal services and facilities that make Aventura a premier community to live, work and play. This document serves as an aid to the residents in providing a better understanding of the City’s operating and fiscal programs.

Budget Format/Transparency

This single budget document, which includes all City Funds and service programs, has been prepared to provide the public with a comprehensive and transparent overview of all City services and financial framework. A separate budget document for the Aventura City of Excellence School and the Don Soffer Aventura High School is adopted by the City in June of each year and can be found on the City’s website. In order to further our efforts to inform our residents how revenue is collected and spent on City services, the City’s Website page entitled “Financial Transparency” provides great depth into the City’s budget by utilizing easy to view charts and graphs. Users can track budget performance throughout the year and compare data to prior years.

The budget is a performance-based plan that links goals and objectives with the financial resources necessary to achieve them. In order to ensure that goals and objectives established in the budget planning process are translated into results, the resources allocation process is tied to performance. The budget document contains performance workload indicators to facilitate this process. Every effort was made to provide a budget document that can be fully reviewed and justified to the City Commission and residents.

The preparation of the budget document marks a continued commitment to a planned and professional process of developing a budget that will address the City's current and future issues. It also demonstrates the City's commitment to providing adequate service levels and the necessary justification to support all expenditure requests.

Operating and Capital Budget Implications due to the Coronavirus ("COVID-19") Pandemic

For the last three years, COVID-19 has caused major disruption in international and U.S. economies and markets. The pandemic had a significant impact on government agencies worldwide. City operations have returned to pre-COVID levels; however, the negative impact of inflation and increased costs for labor and supplies continues. In response to this, the Federal Government has given the City of Aventura and eligible state, local, territorial and tribal governments funding to assist in economic recovery from the COVID-19 pandemic, also known as the American Rescue Plan Act ("ARPA"). Projects planned with the ARPA funds span City Departments. ARPA grant related revenue and expenditures are included in the FY 2023/24 budget.

Ad Valorem Taxes

On July 1, 2023, the Miami-Dade County Property Appraiser advised the City that we experienced a 10.01% increase in property values in comparison to the prior year. This is the 2nd year in the last five years that we have seen an increase in the City's existing property values. This increase was due to a booming housing market in the County coupled with new construction in 2023. In the current year, the addition of new construction totaled approximately \$22,440,000. However, with inflation and interest rates surging, economists are predicting a recession ahead. Dramatic price increases for materials and labor shortages are driving many of our expenditure line items up including fuel, repairs and maintenance and equipment. The growth of the FY 2023/24 operating expenditures was maintained in accordance with the FY 2022/23 adopted budget as much as possible to improve the City's financial position going forward.

The City's strong fiscal policies and prudent budgeting have assisted in the maintenance of all existing service levels and avoiding raising the tax rate for the 28th year in a row.

Due to the uncertainty of future property values and the overall economy, it is imperative that the City continue to follow the policy that unless it is included in the budget or it is self-supporting, new programs or projects should not be considered during the year. Going forward, developments currently under construction will increase the City's tax base and should provide revenue to offset future service demands. We need to continue to remain prudent and conservative in our financial management of the City by only utilizing General Fund Reserves in the case of an emergency or to fund an unanticipated economic event.

Summary of All Budgetary Funds & Highlights

The total proposed budget for FY 2023/24, including all funds, capital outlay and debt service, (net of interfund eliminations) is \$63,420,036. In total, this is \$18,672,361 or 22.75% less than the prior year's amended budget. The large decrease is due mostly to a change in accounting presentation of the CIP reserve. In previous years, the City showed the anticipated CIP funding as a gross total. This year and moving forward, the City will display the CIP needs as a net amount. The impact of this change is (\$12,803,505) or (91.43%). Moving forward for discussion through the document, the change in the gross categories will not be included for comparison purposes.

Operating expenditures total \$50,291,367, while Capital Outlay expenditures and CIP Reserve total \$9,473,316 and \$1,200,119, respectively. Debt Service expenditures total \$2,455,234.

Capital Outlay Projects include beautification and park facility improvements, road resurfacing and the commitment to invest in state-of-the-art technology to serve and protect our residents. Maintaining our infrastructure from government buildings to our park facilities continues to be a major funding priority to ensure their sustainability well into the future.

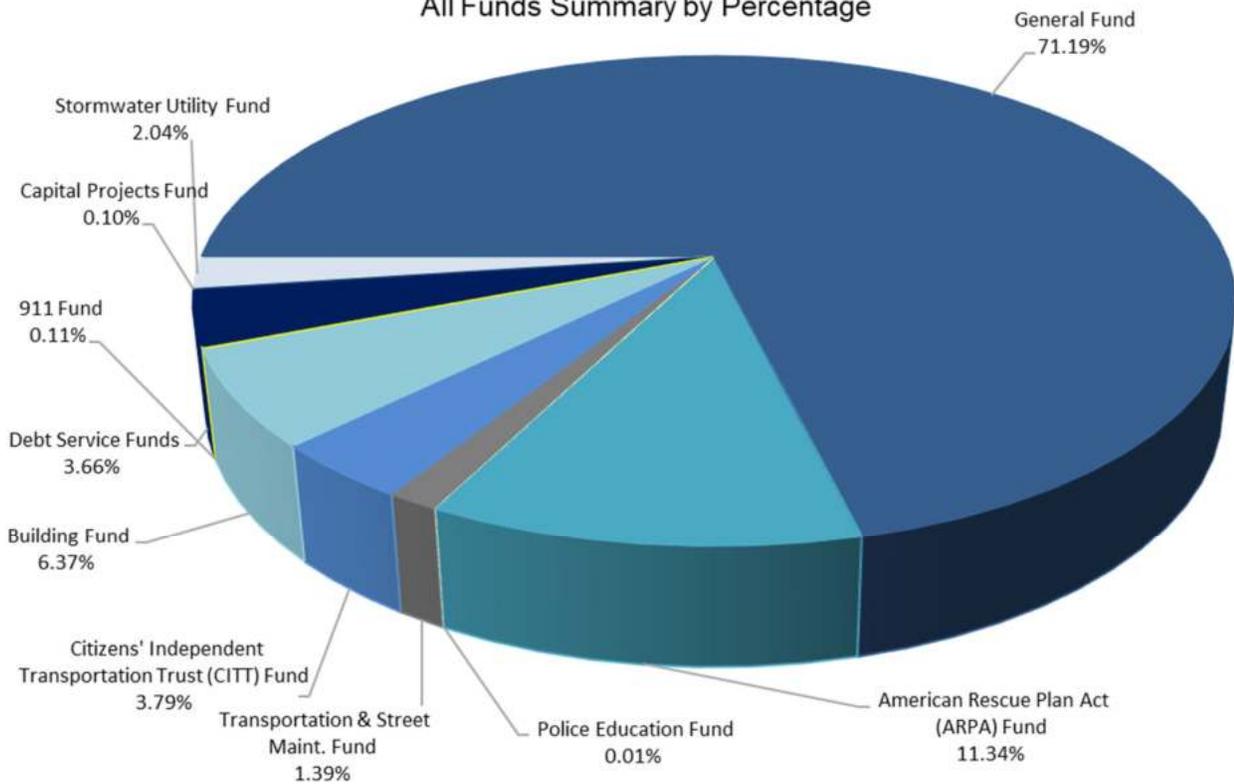
The net operating costs for the All Funds budget increased by \$4,803,129 or 10.56% as compared to the previous year's amended budget. The budget maintains our current level for all City services except for the following areas:

- Increases and changes to staff as explained under Personal Services beginning on page viii.
- Building Inspection services, permit revenue and other miscellaneous revenues, now budgeted in the Building Fund as of the City's FY 2022/23 mid-year budget amendment, increased by \$893,132 or 26.56% due to an increase in the current year activity which is expected to continue into FY 2023/24.
- Funding increased compared to the prior year to ensure that adequate coverage is provided at our parks during the peak season and to accommodate increased attendance as the parks will be open 7 days a week, as well and to enhance internal support.
- Recreational programming funding and expenditures increased due to an increase in the current year activity as the recovery from the pandemic continues.
- Special events in the Community Services Department increased from \$145,000 in FY 2022/23 to \$375,000 in FY 2023/24 to accommodate for the additional events such as the Annual 5K, Concert Series and Drone Show.
- An increase of 15% for health insurance and 5% for dental insurance has been considered in the development of this budget.
- Property insurance is budgeted at a 200% increase, increasing from the current premium of \$398,334 to the budgeted premium of \$1,195,002.
- The new Collective Bargaining Agreement ("CBA") effective October 1, 2023 is reflected in the budget for FY 2023/24.
- The overtime in the Police Department operational budget increased by \$200,000.
- The actuarial determined percentage for City contributions related to the Police Officers' Retirement Plan will be increasing to 27.70% from 21.78% in the coming fiscal year resulting in an approximate increase of \$600,000.
- Police Off-duty Services Fund was eliminated and combined in the General Fund per the City's FY 2022/23 mid-year budget amendment. The actuals for the Police Off-duty Services Fund for FY 2020/21 and FY 2021/22 are reflected in the General Fund totals.

All Funds Summary by Amount

Fund	Commission Approval 2023/24	Commission Approval % of
General Fund	\$ 47,554,723	71.19%
American Rescue Plan Act (ARPA) Fund	7,576,991	11.34%
Police Education Fund	4,500	0.01%
Transportation & Street Maint. Fund	926,000	1.39%
Citizens' Independent Transportation Trust (CITT) Fund	2,530,000	3.79%
Building Fund	4,255,632	6.37%
911 Fund	72,725	0.11%
Debt Service Funds	2,455,234	3.66%
Capital Projects Fund	63,500	0.10%
Stormwater Utility Fund	1,360,000	2.04%
Subtotal	\$ 66,799,305	100.00%
Interfund Eliminations	\$ (3,379,269)	
Total	\$ 63,420,036	

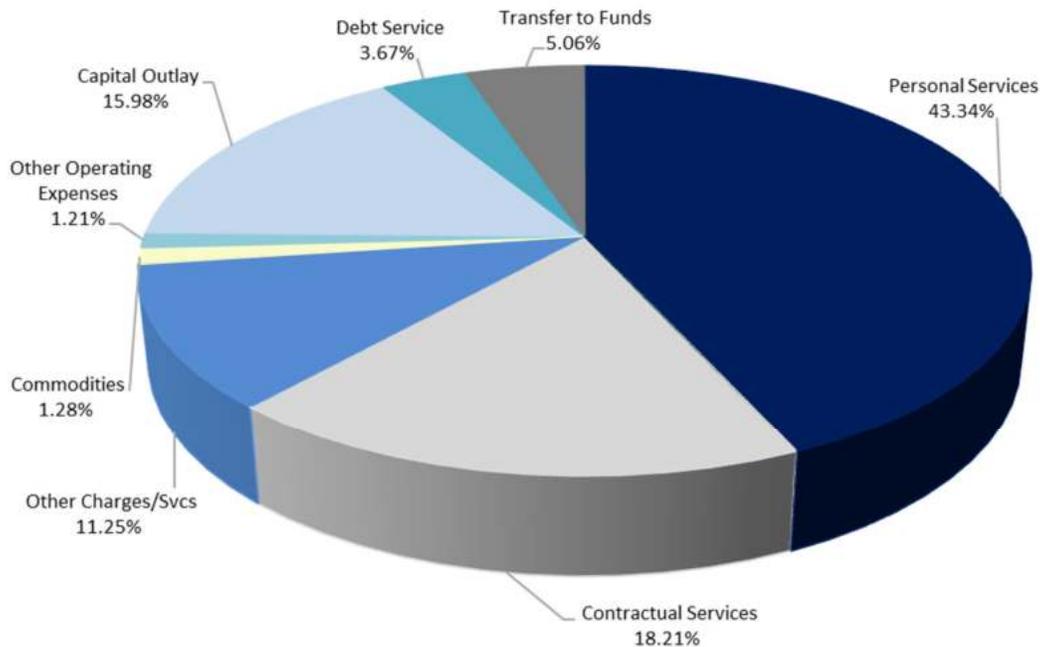
All Funds Summary by Percentage



All Funds Expenditure Category Summary by Amount

Category	Commission Approval 2023/24	Commission Approval % of
Personal Services	\$ 28,953,513	43.34%
Contractual Services	12,161,982	18.21%
Other Charges/Svcs	7,518,132	11.25%
Commodities	852,600	1.28%
Other Operating Expenses	805,140	1.21%
Capital Outlay	10,673,435	15.98%
Debt Service	2,455,234	3.67%
Transfer to Funds	3,379,269	5.06%
Total	\$ 66,799,305	100.00%

All Funds Category Summary by Percentage



The following chart shows a comparison of each department’s budget for the past two (2) years. As mentioned previously discussion will not include the CIP reserve. The total operating expenditures/ expenses amount is \$4,803,129 or 10.56% more than the previous year. Increased costs of insurance, contracted labor, materials and supplies, personnel changes, expansion of on-demand transportation services and increase in community services programming contribute to these increases. A driving factor of \$10,674,909 reduction in the capital outlay amount from the amended FY 2022/23 budget to the FY 2023/24 budget is the ARPA fund. In FY 2022/23 the total amount of ARPA projects approved by Commission was budgeted. A year-end budget amendment will be done to remove amounts and reduce the FY 2022/23 budget to reflect actual expenditures made throughout the year. In FY 2023/24, the amounts anticipated to be spent in the coming year have been budgeted for the ARPA fund.

All Funds Departmental Budget Comparison					
Department	Amended Budget 2022/23	Commission Approval 2023/24	Increase (Decrease)	% Change	
Operating					
City Commission	\$ 223,713	\$ 301,841	\$ 78,128	34.92%	
Office of the City Manager	1,428,008	1,439,924	11,916	0.83%	
Legal	380,000	467,500	87,500	23.03%	
City Clerk's Office	402,348	458,483	56,135	13.95%	
Finance	1,137,237	1,181,199	43,962	3.87%	
Human Resources	1,078,686	310,105	(768,581)	-71.25%	
Information Technology	1,232,330	1,287,148	54,818	4.45%	
Police	23,106,853	24,776,406	1,669,553	7.23%	
Community Development	3,705,688	4,576,432	870,744	23.50%	
Community Services	3,387,799	4,153,131	765,332	22.59%	
Public Works/Transportation	6,577,507	7,115,583	538,076	8.18%	
Arts & Cultural Center	901,444	1,241,517	340,073	37.73%	
Non-Departmental	1,926,625	2,982,098	1,055,473	54.78%	
Subtotal	\$ 45,488,238	\$ 50,291,367	\$ 4,803,129	10.56%	
Capital Outlay	\$ 20,148,225	\$ 9,473,316	\$(10,674,909)	-52.98%	
CIP Reserve	\$ 14,003,624	\$ 1,200,119	\$(12,803,505)	-91.43%	
Transfer to Funds	\$ 2,611,758	\$ 3,379,269	\$ 767,511	29.39%	
Debt Service	\$ 2,452,310	\$ 2,455,234	\$ 2,924	0.12%	
Total	\$ 84,704,155	\$ 66,799,305	\$(17,904,850)	-21.14%	

Personal Services

Personal Services for all funds increased by \$1,325,312 or 4.80% compared to the prior year. Additional information is outlined below:

Total Number of Employees: 203

- 190 full-time, inclusive of the elected officials. This is an increase of four (4) positions from the prior year as outlined below.
- 13 part-time - a net change of zero (0) positions as outlined below under General Employees.
- 196.5 Full-time Equivalent (FTE)

A. General Employees (non-unionized) – General Information:

- Reflect a 4.0% increase, effective October 1, 2023.
- Reflect a bonus amount that averages 3% per employee for those employees who have not yet reached their maximum salary range.

Total Number of Employees: 117

- 104 full-time - an increase of three (3) positions from the prior year as outlined below.
- 13 part-time - no change from the prior year.
- 110.5 FTE

Total Changes to General Employees:

- The Part-Time Administrative Assistant in the Community Services Department is being converted to a Full-Time position that will be split between the Community Services Department and the City Clerk's Office.

- Addition of one (1) Special Events Administrator in the Community Services Department as the City has increased the number of events held through the years and to assist with other departmental needs.
- Addition of one (1) Full-Time Park Attendant to assist with the workload associated with the increased days and hours of operations at the City's Parks
- Addition of one (1) Part-Time Human Resources Assistant in the Human Resources Department.

**Comparative Budgeted Personnel Allocation Summary
2 - Year Presentation**

	FTE 2022/23	FTE 2023/24
City Commission	7.0	7.0
Office of the City Manager	5.0	5.0
Legal *	-	-
City Clerk's Office	2.0	2.5
Finance	7.0	7.0
Human Resources	1.0	1.5
Information Technology	5.0	5.0
Police	130.0	131.0
Community Development	3.4	3.4
Community Services	17.0	19.0
Public Works/Transportation	8.0	8.0
Building Fund	3.1	3.1
Arts & Cultural Center *	-	-
Charter School **	4.0	4.0
Don Soffer Aventura H.S. ***	N/A	N/A
Total	192.5	196.5

* Departmental staff is provided through contractual services.

** Departmental staff is included in Charter School Fund Budget Document.

*** Management is provided by CSUSA and departmental staff is included in Don Soffer Aventura High School Fund Budget Document.

- B. Employees covered under a Collective Bargaining Agreement with Dade County Police Benevolent Association ("Agreement") – General Information:
- Covers Police Officers and Sergeants.
 - On October 1, 2022, the City entered into the 1st year of a new Agreement which will expire on September 30, 2025.
 - Effective October 1, 2023, the actuarial determined percentage for City contributions related to the Police Officers' Retirement Plan will be 27.696%, increasing from 21.776%.
 - An increase of one (1) full-time positions as follows:
 - Increase of one (1) Police Officers in the Police Department

Number of Employees: 86

- 86 Full-time - one officer was added for FY 2023/24 to meet the needs of the department.
- N/A Part-time - no change from the prior year.

Additional Information:

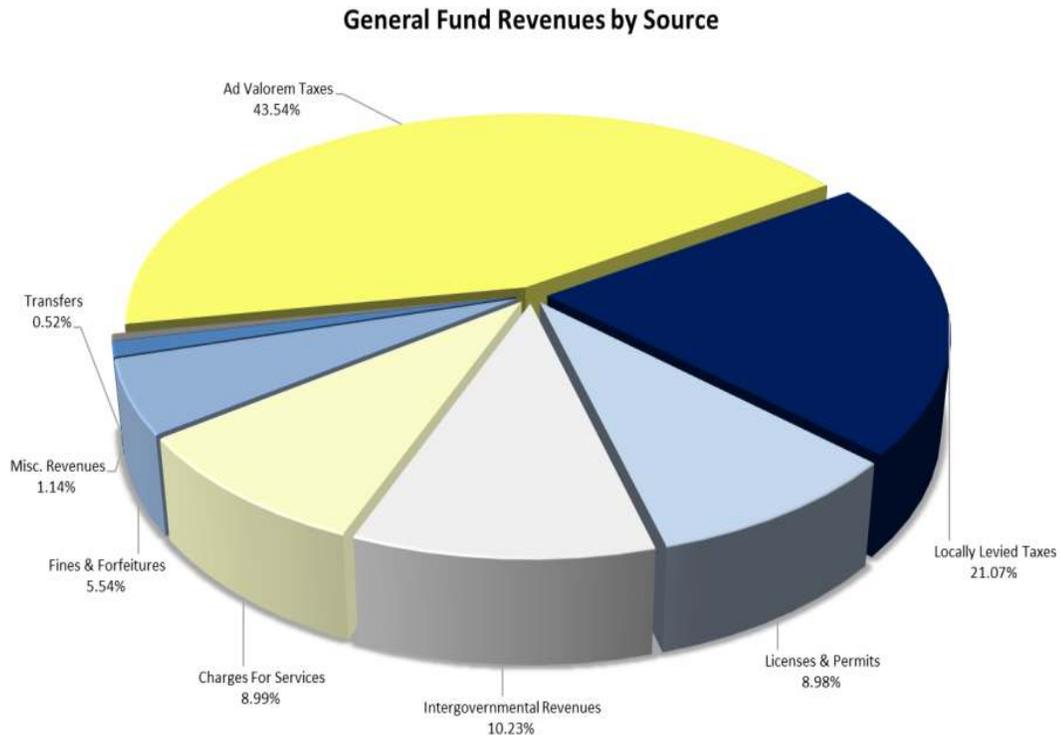
- The part-time Park Attendant hourly rate has been increased from \$13.50 to \$14.50 in order to better attract candidates for these positions, as well as to grow the rate gradually towards the new minimum wage requirement of \$15.00/hour by September 30, 2025.
- At the time this document was prepared, City staff had not finalized negotiations with its current carrier for Group Health Plan, Vision Plan and Employee Assistance Program (“EAP”). A 15% increase for health insurance costs and 5% increase for dental insurance costs has been considered in the development of this document.
- The City’s per capita number of employees is significantly lower than that of adjacent municipalities. This is due to the City’s emphasis on privatizing major functions of City services for greater productivity and cost savings. I am proud to work with a dedicated group of City employees that strive to provide excellent services and are committed to our community. Over the years and especially throughout the pandemic, they have proven that our workforce can meet any challenge.

General Fund (001)

The General Fund is used to account for resources and expenditures that are available for the City’s general operations of City government functions. As of fiscal year’s, 2021/22 audited financial statements, this is a major fund of the City.

Revenues

The projected revenues in the FY 2023/24 General Fund Budget that are available for allocation total \$47,554,723. This is an increase of \$5,393,940 or 12.79% over the prior year gross revenue. The changes in revenues are comprised of the following:



Locally Levied Taxes – The City’s assessed value as reported by the County Property Appraiser is \$12,506,035,242. This amount is \$1,137,643,703 or 10.01% higher than last year. The ad valorem millage levy for FY 2023/24 is recommended to be 1.7261, which is the same rate adopted last year. This will generate \$20,507,334 as compared to last year’s amount of \$18,641,832. This represents the 28th year without an increase. The budget projection for this category also includes \$5,450,000, \$1,500,000 and \$30,000 in electric, water and gas utility taxes, respectively. In addition, \$450,000 in premium taxes, \$1,640,000 in unified communications tax and \$950,000 in City business tax make up the remainder of this category. All projections take into consideration historical data and various assumptions for the coming year.

Licenses and Permits – The projected revenue for this category totals \$4,270,000. This amount is \$88,000 or 2.10% more than the prior year’s budget primarily due to the anticipated increase in electric, gas and solid waste franchise fees. In prior years, Building Division revenue was included in this category. With the creation of the Building Fund in FY 2022/23, the City’s mid-year budget amendment moved these line items to the Building Fund and they will be budgeted in the Building Fund moving forward.

Intergovernmental Revenues – The projected revenue for this category totals \$4,862,676. This amount is \$890,627 or 22.42% more than the prior year’s budget as we believe State Revenue Sharing and Half Cent Sales Tax have fully recovered from their COVID-19 lows.

Charges for Services – The projected revenue for this category totals \$4,274,421. This amount is \$837,778 or 24.38% more than the prior year’s amended budget due to anticipated increases in programming activity as enrollment has rebounded from the negative COVID impact and the increase in the Aventura Arts and Cultural Center Fees and Rentals. A new line item has been added for the Don Soffer Aventura High School (DSAHS) Police Officer reimbursement. The costs of the Schools Resource Officer which totals \$182,996 will be reimbursed back to the City through the referendum funding the School receives.

Fines and Forfeitures – The projected revenue for this category totals \$2,633,700 and includes revenues derived from county court fines and the intersection safety camera program. This amount is \$651,200 or 32.85% more than the prior year’s budget primarily due to increased activity.

Miscellaneous Revenues – The projected revenue for this category totals \$540,000 as the City anticipates stable interest rates yet is still budgeting this line item conservatively.

Transfers – The projected revenue for this category is \$246,592 and represents the amount that is being transferred from the Building Fund to the General Fund for the costs and services that General Fund contributes to the Building Fund.

Expenditures

The projected expenditures in the FY 2023/24 General Fund Budget total \$47,554,723 and are balanced with the projected revenues. The operating expenditures have increased by \$4,633,164 or 12.17% as compared to the prior year as outlined below.

Operating Expenditures

The Personal Services category is budgeted at \$28,561,115 or 60.06% of the General Fund budget. This is an increase of \$2,088,171 over the prior year and is explained in the Personal Services under all Funds above.

The Contractual Services category is budgeted at \$5,268,302 or 11.08% of the General Fund budget. This is an increase of \$864,972 over the prior year and is due to increases in contractual costs. Legal fees have increased \$92,500, Community Center instructors increased \$150,000, Public Works/Transportation landscape/tree maintenance and transportation increased approximately \$170,000, the staffing and

programming at the Aventura Arts and Cultural Center increased approximately \$300,000 and costs such as security, janitorial and other contractual costs increased \$70,000 in Non-Departmental.

The Other Charges/Svcs category is budgeted at \$7,293,415 or 15.34% of the General Fund budget. This is an increase of \$1,125,351 from the prior year and is primarily due to the increase in the property premium of 200% as explained previously. In addition, anticipated increases in programming activity as enrollment returned to normal from the negative COVID impact and an increase in electric and water utilities are budgeted due to increased utility costs.

The Commodities category is budgeted at \$811,850 or 1.71% of the total General Fund budget while the Other Operating Expenditures category is budgeted at \$779,940 or 1.64% of the total General Fund budget. The main driver of the increase in the Other Operating Expenditures category is the creation of a Computer Subscription line item in preparation for the new Accounting Principle, GASB 96, implementation which moved expenditures from the Other Charges/Svc category to the Other Operating Expenditures category.

Capital Outlay

General Fund capital outlay projects totaling \$1,519,125 that address the City’s capital, maintenance and infrastructure needs have been included in the first year of the City’s Capital Improvement Program (“CIP”) for 2023/24 -2027/28. Major General Fund capital outlay items include:

- \$10,000 for citywide benches and trash cans
- \$25,000 for security enhancements at Founders Park
- \$50,000 for the replacement of the South Perimeter Fencing at Founders Park
- \$443,800 for computer equipment
- \$80,000 for police radios
- \$36,000 to replace police in-car video equipment
- \$418,500 for police vehicles and \$100,225 for associated equipment

Transfer to Funds

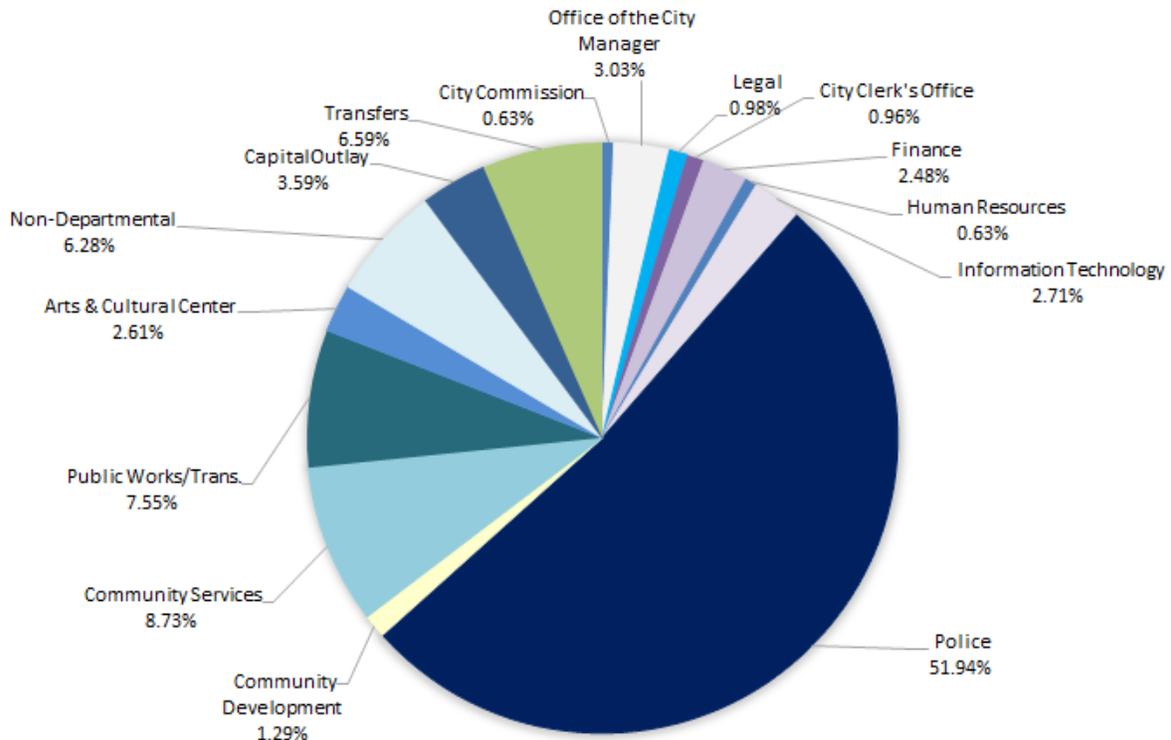
This expenditure category totals \$3,132,677 and includes transfers from the intersection safety camera program of \$300,000 to ACES and \$781,371 to ACES to balance the budget deficit for FY 2023/24 as presented in the ACES FY 2023/24 adopted budget as well as transfers to the debt service funds for principal and interest payments associated with our bank qualified loans totaling \$2,051,306.

General Fund Expenditure Category Summary				
Category	2022/23	2023/24	Increase (Decrease)	% Change
Personal Services	\$ 26,472,944	\$ 28,561,115	\$ 2,088,171	7.89%
Contractual Services	4,403,330	5,268,302	864,972	19.64%
Other Charges/Svcs	6,168,064	7,293,415	1,125,351	18.24%
Commodities	803,850	811,850	8,000	1.00%
Other Operating Expenditures	233,270	779,940	546,670	234.35%
Subtotal	\$ 38,081,458	\$ 42,714,622	\$ 4,633,164	12.17%
Capital Outlay	16,368,953	1,707,424	(14,661,529)	-89.57%
Transfer to Funds	2,405,999	3,132,677	726,678	30.20%
Total	\$ 56,856,410	\$ 47,554,723	\$ (9,301,687)	-16.36%

General Fund Summary of Expenditures by Department

Category	2022/23	2023/24	Increase (Decrease)	% Change
General Government				
City Commission	\$ 223,713	\$ 301,841	\$ 78,128	34.92%
Office of the City Manager	1,428,008	1,439,924	11,916	0.83%
Legal	380,000	467,500	87,500	23.03%
City Clerk's Office	402,348	458,483	56,135	13.95%
Finance	1,137,237	1,181,199	43,962	3.87%
Human Resources	284,919	300,105	15,186	5.33%
Information Technology	1,232,330	1,287,148	54,818	4.45%
Total General Government	\$ 5,088,555	\$ 5,436,200	\$ 347,645	6.83%
Public Safety				
Police	23,004,143	24,699,181	1,695,038	7.37%
Community Development	579,885	612,592	32,707	5.64%
Total Public Safety	\$ 23,584,028	\$ 25,311,773	\$ 1,727,745	7.33%
Community Services				
Community Services	3,337,799	4,153,131	815,332	24.43%
Public Works/Transportation	3,301,007	3,589,903	288,896	8.75%
Arts & Cultural Center	901,444	1,241,517	340,073	37.73%
Total Community Services	\$ 7,540,250	\$ 8,984,551	\$ 1,444,301	19.15%
Other Non-Departmental				
Non-Departmental	1,868,625	2,982,098	1,113,473	59.59%
Capital Outlay	16,368,953	1,707,424	(14,661,529)	-89.57%
Transfer to Funds	2,405,999	3,132,677	726,678	30.20%
Total Other Non-Departmental	\$ 20,643,577	\$ 7,822,199	\$ (12,821,378)	-62.11%
Total	\$ 56,856,410	\$ 47,554,723	\$ (9,301,687)	-16.36%

Summary of General Fund Department Expenditures by Percentage



American Rescue Plan Act (“ARPA”) Fund (101)

A total of \$7,576,991 is estimated to be used to fund the estimated expenditures in FY 2023/24.

Police Education Fund (110)

A total of \$4,500 is anticipated in revenue for FY 2023/24. The amount budgeted for expenditures will be used for various state-approved training programs throughout the year.

Transportation and Street Maintenance Fund (120)

Revenues are projected to be \$926,000 for FY 2023/24. The funds will be used to allocate for road resurfacing projects to be completed in future years and to install two (2) CCTV Cameras along Country Club Dr. Operating expenditures for roadway and TVMS maintenance are also included in this fund.

Citizens’ Independent Transportation Trust (CITT) Fund (121)

The County Transit System Surtax is estimated to generate \$2,500,000 and the Citywide Bicycle Sharing is estimated to generate \$30,000, total revenue budgeted at \$2,530,000. The funds will be used to replace bicycles utilized by our Bicycle Sharing Program and to install two (2) new crosswalk solar lighting locations. Operating expenditures for the citywide bicycle sharing program, the enhanced portion of the transit services and a portion of the on-demand service are budgeted at \$2,530,000.

Building Fund (164)

Revenues are projected to be \$4,255,632 for FY 2023/24 which will be used to pay the operating and capital costs associated with the Building Fund.

911 Fund (180)

The anticipated revenues for FY 2023/24 total \$72,725. These funds will be used to pay costs associated with the 911 system.

Debt Service Funds

The total budget for all Debt Service Funds is \$2,455,234.

Debt Service Fund Series 2010 & 2011 (230) – The proposed budget for FY 2023/24 is \$1,192,997.

Debt Service Fund Series 2012 (A) (250) – The proposed budget for FY 2023/24 is \$361,585.

Debt Service Fund Series 2012 (B) (290) – The proposed budget for FY 2023/24 is \$403,928.

Debt Service Fund Series 2018 (291) – The proposed budget for FY 2023/24 is \$496,724.

Capital Projects Fund (392)

Carryover amounts from prior year Police Impact Fees resulting from recent development will be utilized for the replacement of Police Department equipment and is included at a cost of \$63,500.

Stormwater Utility Fund (410)

Total revenues are projected to be \$1,360,000 for FY 2023/24 and will be utilized to support operating costs of \$717,000 and future drainage system improvements totaling \$643,000 which are being budgeted into the Capital Reserves line item. The City’s Stormwater Utility Fee is \$3.50/ERU but will continue to be monitored to see if any adjustments may be necessary in order to sustain the fund’s projected future operating and capital expenditures.

Summary

I am pleased to submit to you this FY 2023/24 budget document which has since been updated from the July 20, 2023 Commission Meeting. Its preparation and formulation could not have been accomplished without the dedicated assistance and efforts of all Department Directors, the Finance Director and the Budget Manager. I am also extremely grateful to the City Commission for their continued support in assuring that this City remains the City of Excellence.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Ronald J. Wasson", with a long horizontal flourish extending to the right.

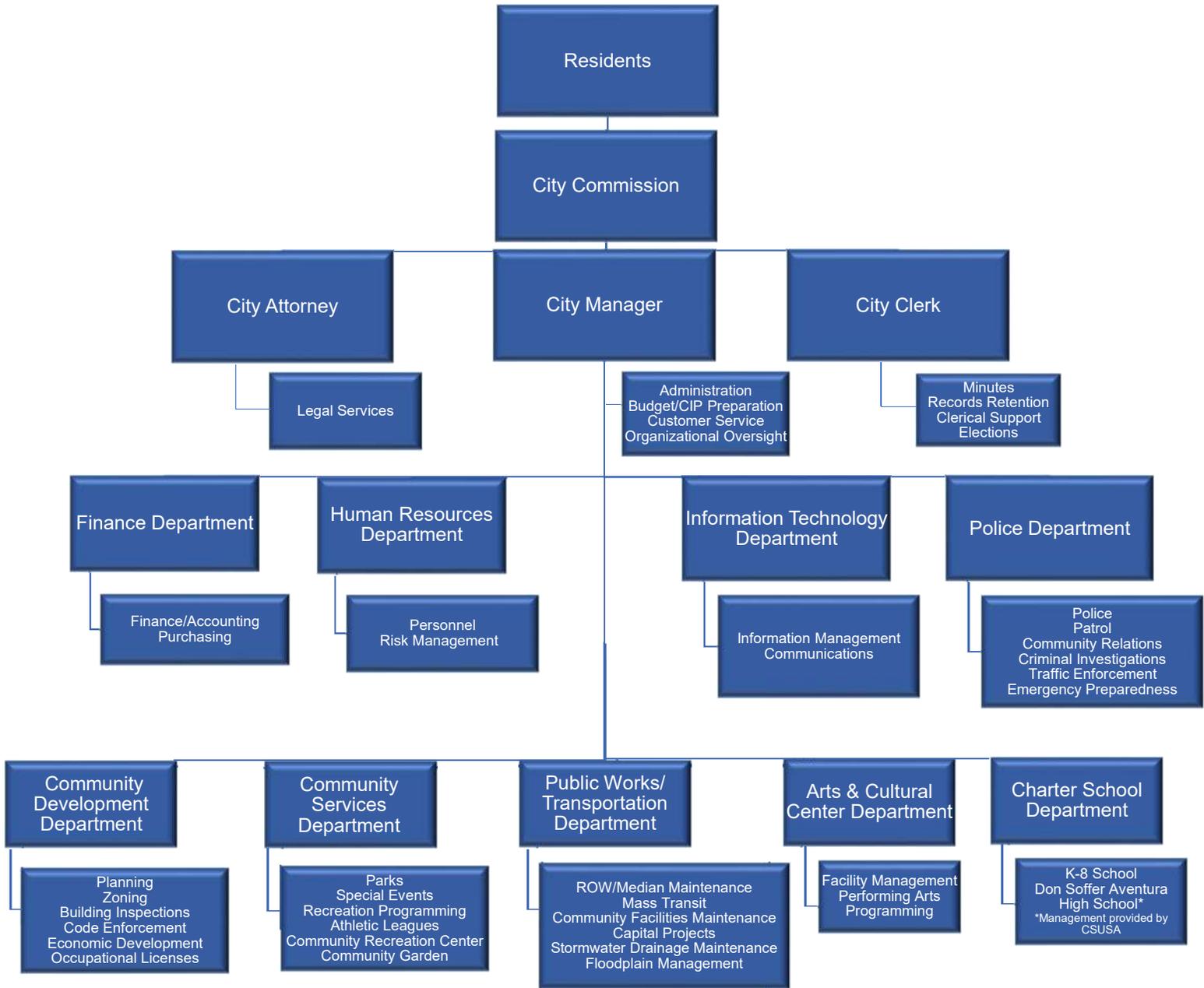
Ronald J. Wasson
City Manager

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



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**City of Aventura
Organization Chart**



City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



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GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**City of Aventura
Florida**

For the Fiscal Year Beginning

October 01, 2022

Christopher P. Morill

Executive Director

Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to **City of Aventura, Florida**, for its Annual Budget for the fiscal year beginning **October 1, 2022**. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as a financial plan, as an operations guide, and as a communications device.

This award is valid for a period of one year only. We believe our current budget continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for another award.

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



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City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



Introduction

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



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City of Aventura's Mission Statement

Our mission is to join with our community to make Aventura a city of the highest quality and a city of excellence. We do this by providing **RESPONSIVE, COST EFFECTIVE AND INNOVATIVE** local government services.

Community Profile

Location and Size

The City of Aventura, (the "City") one of Miami-Dade's newest communities, was incorporated on November 7, 1995 and is a young, vibrant, full-service municipality. The City has a diverse demographic base and is recognized internationally as a premier location in which to live, shop and play.

The City has a land area of 3.2 square miles and is home to 40,350¹ residents per the State estimate. It is located on the Intracoastal Waterway in northeast Miami-Dade County (1 mile west of the Atlantic Ocean) and is conveniently located between Miami (12 miles north) and Fort Lauderdale (12 miles south), just east of I-95.

The northern boundary of the City is the Miami-Dade/Broward County line, the western is the Florida East Coast ("FEC") Railroad, the eastern is the Intracoastal Waterway and the southern boundary is NE 176th Street.

Aventura is an upscale condo community with some of South Florida's best-known large-scale condominium projects and apartment buildings. Restaurants, movie theaters and the Aventura Mall are conveniently located nearby and downtown Fort Lauderdale and Miami are just 20 minutes away.

City Facts

Zip Codes: 33180, 33160

*Ethnic Distribution*²:

- White (Non-Hispanic): 49.3%
- African American: 1.7%
- Hispanic: 43.8%
- Other: 5.2%

*Age Distribution*²:

- Under 5: 3.9%
- Under 18: 17.5%
- 19-64: 50.7%
- 65+: 27.9%

*Average Household Size*²: 2.13

*Average Family Size*³: 2.90

Housing Occupancy:

- Total Housing Units³: 26,469
- Owner Occupied Housing Units²: 67.0%
- Renter Occupied Housing Units²: 33.0%
- Vacant Housing Units³: 7,608

*Unemployment Rate*⁴: 1.8%



¹ University of Florida, Bureau of Economic and Business Research. Population is an estimate as of April 1, 2022

² U.S. Census Bureau, QuickFacts Aventura City, Florida as of July 1, 2022

³ U.S. Census Bureau, Profile: Aventura, Florida

Map courtesy of https://www.bestplaces.net/images/city/1202681_fl_aventura.png

⁴ U.S. Bureau of Labor Statistics – City of Aventura, FL Unemployment Rate as of April 2023

Major Economic Drivers: Retail and Medical

Number of Businesses: 2,396

City of Aventura			
Top 10 Principal Property Taxpayers			
(amounts in thousands)			
Fiscal Year 2021/22			
Taxpayer	Type of Use	Taxable Assessed Value	Rank
Aventura Mall Venture	Shopping Center	\$ 793,995,202	1
Miami Beach Healthcare Group Ltd.	Hospital & Health Care Facility	172,429,284	2
Turnberry Isle Resort, LP	Golf Course, Hotel & Marina	153,791,188	3
Aventura Opportunity Owner LLC	Offices & Retail	104,400,000	4
Florida Power & Light Co.	Electrical Utility Company	76,004,319	5
10X Centre LLC	Office Building	74,100,000	6
Promventure Limited Partnership	Shopping Center	69,744,631	7
Summit Properties Partnership, LP	Rental Apartment Complex	61,600,000	8
Aventura Hospitality LLC	Hotel	57,599,324	9
SCG Atlas Aventura LLC	Multi-Family Residences	55,708,400	10
		\$ 1,619,372,348	

Source: Miami-Dade County - Office of the Property Appraiser.

Current Full-Time Employees: 187

Current Police Force: 90 Sworn Officers / 35 Civilians

Current Part-Time Employees: 7

Public Facilities Located within Corporate Limits:

- Arts & Cultural Center: 1
- City Charter Schools: 2
 - Aventura City of Excellence School (K-8)
 - Don Soffer Aventura High School
- Fire Stations⁵: 2
- Open Space Recreation (acres): 32
- Police Stations: 1
- Public Libraries⁵: 1
- Public Parks: 8
 - Arthur L. Snyder Memorial Park
 - Don Soffer Exercise Trail
 - Founders Park
 - Founders Park Splashpad
 - Founders Park South
 - Peace Park
 - Veterans Park
 - Waterways Park

⁵ Operated by Miami-Dade County

- Waterways Dog Park
- Public Recreation Centers: 1
- Public Schools: None
- Public Tennis Courts: 3

Government Structure

The form of government used in the City of Aventura, pursuant to its Charter, is a Commission-Manager form of government. Under this form of government, the City Commission is the legislative branch of the government and the City Manager is the executive branch of the government. The City Commission enacts Ordinances, the laws of the City, adopts Resolutions authorizing actions on behalf of the City, reviews plans for development and establishes the policies by which the City is governed. The City Manager is the Chief Executive Officer of the City, overseeing the day-to-day operations, administering the City's service providers, preparing long range plans and implementing the policies established by the City Commission.

The City Commission hires the City Attorney, City Clerk and the City Manager who then hires all subordinate employees.

The City Commission is comprised of seven (7) members, including the Mayor and six (6) Commissioners.

The Mayor is the ceremonial leader of the City, the presiding officer at Commission Meetings and is a voting member of the Commission, with his/her vote having no more or less weight than that of any other member of the Commission. While the leading political figure of the City, the Mayor does not bear the responsibility nor has the authority of directing the day-to-day municipal activities. The Mayor executes all Ordinances, Resolutions and issues Proclamations on behalf of the City, and represents the City to other public and private entities. The position of Mayor is considered to be "part-time" and not an employee of the City. The Mayor is elected at large to a four-year term and may reside in any area of the City.

City Commissioners each have the same authority and ability to bring, discuss and vote on matters before the Commission. The position of Commissioner is considered to be "part-time" and not an employee of the City.

For election purposes, the City is divided by the William Lehman Causeway into two (2) areas. The City Charter requires that two (2) Commissioners reside in the northern area, two (2) Commissioners reside in the southern area and two (2) Commissioners and the Mayor shall be elected without regard to residence in any particular area.

The City Commission is committed to providing quality municipal services at the lowest possible cost. The City's operating departments include the City Commission, Office of the City Manager, Legal, City Clerk's Office, Finance, Information Technology, Police, Community Development, Community Services, Public Works/Transportation, Arts & Cultural Center, Non-Departmental, Charter School and the Don Soffer Aventura High School.

Always progressing...

Since the City's incorporation, millions of dollars have been spent on infrastructure improvements including streets, sidewalks, lighting, park development, beautification projects, drainage, pedestrian and safety improvements. Some of these improvements include:

- A state-of-the-art Government Center provides a one-stop-shop for its residents and houses all governmental operations, including Commission Chambers, Police Station and administrative offices.
- A Community Recreation Center situated on 2.8 acres of land in a park like setting on the waterfront. This 25,000 square foot facility includes a gym, meeting rooms, computer lab, exercise and aerobic facilities.
- The first municipal-run charter school in Miami-Dade County. In order to address the growing number of families with school age children, the City Commission chose to take an aggressive approach to meet

its changing demographics. Doors opened to the Aventura City of Excellence School in the fall of 2003 which is adjacent to the Community Recreation Center. The 84,000 square foot state-of-the-art school serves 1,032 Aventura schoolchildren from kindergarten to 8th grade.

- In 2010, the City's Arts & Cultural Center opened and has provided numerous performing arts and cultural events for all age groups in the community.
- Four (4) years ago, the City completed construction of the Don Soffer Aventura High School which opened in August 2019. In August 2023, it is anticipated that 800 9th through 12th grade students will attend the School.

Privatized/Contracted City Services

The City has adopted a model of privatizing many service areas of its operations over the years. This model has served us well by providing for a more cost-effective service delivery system, as compared to the traditional government structure. We are firm in our knowledge that we must continue to remain prudent and conservative in our financial management of the City while at the same time maintain the high standard of providing services to the community. The following are services that are privatized/contracted in the City of Aventura:

- City Attorney and Legal Services
- Building Plans Review and Inspections
- Planning Services
- Engineering Services
- Traffic Engineering Services
- Recreation Programming, Sports and Special Events
- Road, ROW, Building, Park and Median Maintenance
- Solid Waste
- Shuttle Bus Service
- On-Demand Transportation Services
- Bicycle Sharing Program
- Management of the Aventura Arts & Cultural Center
- ACES Charter School Teachers and After School Programs
- ACES Charter School Transportation and Food Services
- Management of the Don Soffer Aventura High School

Incorporation Accomplishments

- Highly Visible Police Department, Low Crime Rate
- Strong and Growing Economic Base
- Lowest Tax Rate – No Increase for the Past 28 Budgets
- New Parks and Recreational Opportunities for All Age Groups
- Citywide Shuttle Bus Service – Ridership Continues to Expand
- Road and Safety Improvements – Traffic Lights, Sidewalks
- New Land Development Regulations – Control Over Zoning
- Citywide Beautification Program – Bus Shelters and Benches
- High Landscape and Roadway Maintenance Standards
- Reduced Costs to Citizens – City's Assumption of roads, landscaping and bus service
- "A" rated Charter School
- Community Recreation Center
- Government Center
- Arts & Cultural Center
- The opening of the Don Soffer Aventura High School in August 2019
- The offering of On-Demand Transportation Services

Budget Procedures and Process

A Budget Defined

A budget is a plan. It is the estimated expenditures/expenses for the given year and shows how the expenditures/expenses will be financed. By Florida Statute, the adopted budget must be balanced, i.e. revenues must equal expenditures/expenses. A budget serves users in four (4) main ways, as a communication device, financial plan, operations guide and a policy document.

Communications Device

The budget is a communications device internally within the City of Aventura between the different Departments, the Finance Department and the City Manager. Externally, the budget communicates with the different stakeholders of the City, i.e. the citizens, vendors, creditors, etc.

Transparency is provided by the budget as the budget shows actual and anticipated amounts that have been received and spent through the years. Additionally, the budget justifications detail what the budgeted amounts pertain to, outlining what the funds are to be spent on. Throughout the budget, beginning with the City Manager's Budget Message, highlights of the City, the Budget, the fiscal year to come and specific points are highlighted. Charts, graphs and pictures are used throughout to engage the readers.

Financial Plan

The budget, guided by accounting principles shows the anticipated revenues and expenditures/expenses for the upcoming year. Additionally, with the other amounts shown on the document, the actuals for the prior two (2) fiscal years and the amended budget for the current fiscal year, trends can be seen as well as short comings, which allows for changes where needed in the next fiscal year's budget. It is imperative to monitor the budget throughout the fiscal year as well so items that are not on track with the plan can be analyzed.

Operations Guide

The budget is an operations guide as it plans for the positions that the City will fund each year as shown in the organizational charts of each department, position counts and line item justifications. Each fund and department within the City are explained, thus outlining the functions, responsibilities, goals, objectives and performance measures.

Policy Document

The budget is legally adopted each year by the City Commission at the 2nd budget hearing in September. It is expected to be followed as a guide to ensure responsible spending and financial decision making. As well, as a policy, the budget allows for the City's operations to run smoothly as the basic plan (guide) for the year, foregoing any unforeseen items and circumstances, is complete. Direction and expectations are accounted for in the budget for both the short-term, the coming fiscal year, as well as the long-term. In the following section, the budget procedures and process for the City of Aventura are outlined. Under the Financial Policies section toward the end of the document, all of the Cities financial policies are outlined.

Budget System

The City of Aventura uses the Budgeting by Objectives Process in the formulation of its budget. Departmental Budgets include a Recap page that contains the Department Description and Personnel Allocation Summary and Organization Chart. Each department also includes an Objectives page and a Budgetary Account Summary. The Objectives page presents a review of the department objectives and performance/workload indicators. The Budgetary Account Summary provides expenditure detail and a comparison of current and previous year's expenditures. The Budgetary Process is intended to be very valuable in communicating with the City Commission and the City's residents.

Budget Process

The City's fiscal year begins on October 1st and ends on September 30th of each year as mandated by Florida statutes. When the certified taxable real estate and tangible property values for the City is received from the

Miami-Dade County Property Appraiser on July 1st of each year, the City Manager then submits to the City Commission the Proposed Operating and Capital Budget for the coming year no later than July 15th of each fiscal year. The preliminary millage rate is based on the certified taxable value. The appropriations contained in the proposed recommendation shall not exceed the funds derived from taxation and other revenue sources.

The City's Budget process begins in April with a staff meeting between the City Manager and Department Directors to review budget philosophy and develop overall goals and objectives. Anticipating the rest of the current fiscal year and looking at the upcoming fiscal year, Directors review the needs of their respective departments based on the community at large. Complaints, recommendations and ideas the citizens and public had are taken into consideration in their budget preparation and in the discussions with the City Manager. The statistics and demographics of Aventura are used, for example as well, to assist with the programming and staffing levels in the Community Services Department.

The Finance Department prepares the budgets for the Departments to enter the upcoming fiscal year amounts into. In the month of April, Department Directors update their respective budgets for the upcoming fiscal year as well as for submission to the Finance Department for review. They submit the revenues pertinent to their department and the expenditures/expenses. During this time period, the revenue estimates are prepared by the Finance Department. The preparation of the revenue estimates is done based on trend analysis and looking at the past year(s) and the current year to anticipate the coming year. Agencies are reached out to for estimates if available at the time, i.e. FPL, Miami-Dade County and the State of Florida. In May, the budgets for the City are given to the City Manager and meetings are conducted between the City Manager, the Finance Department and the Departments. During that process, Departments can explain their requested budgeted numbers and additions and/or deletions to those requests are done by the Finance Department. The budgets are balanced, as budgets must be in Florida based on Florida Statute 200.065, by the Finance Department and printed and distributed throughout the City for the City staff and Commission for the budget workshop in July. During the Commission workshop in July, the Commissioners hear from the City Manager and ask pertinent questions, make comments and suggestions and relay information they have heard from their constituents that may require the budget presented to be modified.

Any changes the Commission makes at the workshop are entered into the budget thereafter and balanced. An updated budget is prepared ahead of the September hearings. After the first hearing in September, the budget ad along with the notice of tax increase ad is prepared by the Finance Department for publication in the newspaper before the second hearing in accordance with State of Florida TRIM guidelines. Once the second hearing takes place and the millage and budget are adopted, the budget award is submitted to the Government Finance Officers Association (GFOA) for review.

The entire budget process encompasses approximately five (5) months of the fiscal year. During this period, meetings were held with Department Directors, the City Commission and the public to insure representative input. The budget calendar that follows details the actions taken during the budget process.

Budget Adoption

The budget is approved via Ordinance at two (2) public meetings scheduled for September conducted by the City Commission. The adopted budget is integrated into the accounting software system effective October 1st.

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Budget Preparation Calendar

Date	Responsibility	Action Required
March 31	City Manager All Department Directors	Distributes prior year Objectives and Performance Workload Indicators to be updated in accordance with City's philosophy. Electronic spreadsheets are delivered to Department Directors with updated budget preparation directives.
April 3 to May 28	All Department Directors City Manager Finance Department	Completed budget estimates are submitted to the City Manager. Revenue estimates are prepared.
May 1 to May 26	Finance Department City Manager	Completion of non-General Fund budgets to include totals of all revenues and expenditures submitted to City Manager.
June 1 to June 16	City Manager Finance Director	Conducts departmental budget review meetings, balances budget and prints budget document.
July 14	City Manager	City Manager's recommended budget document and message are submitted to City Commission.
July 20	City Commission City Manager	Budget Review Meeting, adopt tentative ad valorem rate to transmit to County for notification purposes.
September 5*	City Commission	First reading on budget and ad valorem tax rate ordinances.
September 22*	City Commission	Second reading on budget and ad valorem tax rate ordinance and Public Hearing.
September 25	Finance Director	Documents transmitted to Property Appraiser and State.
October 1	All Departments	New budget becomes effective.
* Dates are subject to change based on School Board and Miami-Dade County Commission meeting dates.		

Budget Document Reader Guide

The City of Aventura's Budget Document is structured into different sections with additional information provided other than budgeted numbers.

- 1) The Introduction section provides historical and demographical information about the City as well as the budget procedures and policies.
- 2) The Budget in Brief section highlights the budget in a summation with totals and key factors.
- 3) The Comparative Personnel Summary displays the additions and subtractions to each department's budgeted positions within the City over the years.
- 4) The Summary of All Funds displays information for all the revenues and expenditures/expenses of the City over a time period. Additionally, this section breaks out the fund balance estimation for each fund for the past year which was audited, the current fiscal year and the following fiscal year, the year being budgeted.
- 5) The General Fund Section shows the revenues and then details each department of the City. If the fund/department contains budgeted positions, an organization chart for that department is displayed under the fund/department. Each fund's/department's page states the description of the fund/department and shows the trends over the years presented in chart form as well as summation. Each department page also shows the personnel allocation over the years and contains objectives and workloads. For each revenue and expenditure/expense line item budgeted, a justification is provided allowing readers to see what is included in the amount being budgeted.
- 6) Following the General Fund are the other Funds of the City which details the same information as described in #5.
- 7) The Short-term and Long-term Goals, Objectives & Financial Plans for the City are then outlined and discussed.
- 8) Financial Policies of the City are then detailed.
- 9) Following the Financial Policies are the Appendices. The Appendices detail the Capital Improvement Program, the Comprehensive Schedule of Fees, Authorized Investment Summary Table and the Glossary of Acronyms and Terms.

To read and understand the pages with the budgeted numbers, follow the below guide.

Financial information is shown for the two (2) prior fiscal years that have ended and been audited, the current fiscal years amended budget, the current years actuals for the first half of the year and the City Managers Proposed budget for the next fiscal year. The adopted budget includes the Commission Approved budget for the following fiscal year which replaces the City Managers Proposed budget column.

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Revenues

Fund

- General Fund (001)
- American Rescue Plan Act (“ARPA”) Fund (101)
- Police Education Fund (110)
- Transportation & Street Maintenance Fund (120)
- Citizens’ Independent Transportation Trust (CITT) Fund (121)
- Building Fund (164)
- 911 Fund (180)
- Debt Service Series 2010 & 2011 Fund (230)
- Debt Service Series 2012 (A) Fund (250)
- Debt Service Series 2012 (B) Fund (290)
- Debt Service Series 2018 Fund (291)
- Capital Projects Fund (392)
- Stormwater Utility Fund (410)

Fund - There are a total of 13 Funds budgeted within the City of Aventura.

Category

- Locally Levied Taxes
- Licenses & Permits
- Intergovernmental Revenues
- Charges for Services
- Fines & Forfeitures
- Miscellaneous Revenues
- Transfer/Debt Proceeds
- Fund Balance

Category - Within each Fund there are up to eight (8) categories of revenues used to classify the type of revenue being recorded.

Revenue Line Items

(A few examples)

- Ad Valorem Taxes-Current
- Utility Tax-Electric
- Building Permits
- Half Cent Sales Tax
- Lien Searches
- Community Center Fees
- Interest Earnings

Revenue Line Items - Within each category, there are many line items used to account for the different revenues received in the City of Aventura.

Expenditures/Expenses

Fund

General Fund (001)
American Rescue Plan Act (“ARPA”) Fund (101)
Police Education Fund (110)
Transportation & Street Maintenance Fund (120)
Citizens’ Independent Transportation Trust (CITT) Fund (121)
Building Fund (164)
911 Fund (180)
Debt Service Series 2010 & 2011 Fund (230)
Debt Service Series 2012 (A) Fund (250)
Debt Service Series 2012 (B) Fund (290)
Debt Service Series 2018 Fund (291)
Capital Projects Fund (392)
Stormwater Utility Fund (410)

Fund – There are a total of 13 Funds budgeted within the City of Aventura.

Department

City Commission
Office of the City Manager
Legal
City Clerk’s Office
Finance
Human Resources
Information Technology
Police
Community Development
Community Services
Public Works/Transportation
Arts & Cultural Center
Non-Departmental

Department – Within each Fund, there may be different Departments, with the General Fund containing the most Departments.

Category

Personal Services
Contractual Services
Other Charges & Services
Commodities
Other Operating Expenses
Capital Outlay
Debt Service
Transfer to Funds

Category – Within each Fund, and Department there are up to eight (8) categories of expenditures/expenses that can be used to account for expenditures/expenses.

Expenditure/Expense Line Items

(A few examples of line items)

Employee Salaries
Overtime
FICA
Telephone
Office Supplies
Other Operating Supplies
Subscriptions & Memberships

Expenditure/Expense Line Items – Within each category, there are many line items used to account for the different expenditures/expenses throughout the City of Aventura.

Budget Control/Monitoring

Funds appropriated in the Budget may be expended by and with the approval of the City Manager in accordance with the provisions of the City Charter and applicable law. Funds of the City shall be expended in accordance with the appropriations provided in the Budget and shall constitute an appropriation of the amounts specified therein. Supplemental appropriations or the reduction of appropriations, if any, shall be made in accordance with Section 4.07 of the City Charter.

The Budget establishes a limitation on expenditures by department total. Said limitation requires that the total sum allocated to each department for operating and capital expenses may not be increased or decreased without specific authorization by a duly-enacted Resolution/Ordinance affecting such amendment or transfer. Therefore, the City Manager may authorize transfers from one individual line item account to another, so long as the line item accounts are within the same department and fund.

- The “Personnel Allocation Summary” enumerates all authorized budgeted positions. However, the City Manager may amend said authorized budgeted positions in order to address the operating needs of the department so long as sufficient budgeted funds are available.

The budget is continually monitored to track variances between actual and budgeted amounts. Monthly budget to actual reports are prepared and sent to Department Heads for review and accountability, notating percentages where the budgets should be based on the month of the year and any line items and departments that are over. Significant variances are investigated and monitored for corrective action. Quarterly review meetings are held with the Finance Director, Assistant City Manager and City Manager.

Encumbrances do not constitute expenditures or liabilities in the current year, but instead are defined as commitments related to unperformed contracts for goods or services, which are only reported in governmental funds.

Budget Amendment

Upon the passage and adoption of the budget for the City of Aventura, if the City Manager determines that the department total will exceed its original appropriation, the City Manager is authorized to prepare such Resolutions/Ordinances for consideration by the City Commission as may be necessary and proper to modify any line item from the Budget.

The Budget Amendment Process will differ as to form depending on whether or not the original budget appropriation is exceeded as follows:

- Any change or amendment to the budget that will increase the original total appropriated amount can only be accomplished with the preparation of an Ordinance requiring two (2) public hearings and approval by the City Commission.
- Any change or amendment to the budget which transfers monies within a fund but does not increase the total appropriated amount can be accomplished with the preparation of a Resolution. This does not require a public hearing, however, approval by the City Commission is still necessary.

Basis of Budgeting

The Basis of Budgeting refers to the method used to determine when revenues and expenditures are recognized for budgetary purposes. Budgets for governmental funds, the General Fund and Special Revenue Funds, are adopted on a basis that is consistent with Generally Accepted Accounting Principles (“GAAP”) which require recognition of transactions or events on a modified accrual basis of accounting. This basis of accounting recognizes increases and decreases in financial resources only to the extent that they reflect near-term inflows or outflows of cash. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60

days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, pension, other postemployment benefits and claims and judgements, are recorded only when due. Property taxes, when levied for, franchise fees, utility taxes, charges for services, impact fees, intergovernmental revenues when eligibility requirements are met and investment income associated with the current fiscal period are all considered to be measurable and have been recognized as revenues of the current fiscal period, if available. All other revenue items such as fines and forfeitures and licenses and permits are considered to be measurable and available when cash is received by the City.

The Enterprise Fund, the Stormwater Utility Fund, follows accrual basis of accounting where revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows, and therefore is budgeted as such. Property taxes are recognized as revenues in the year when an enforceable lien exists and when levied for. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

Basis of Accounting

Basis of Accounting refers to the time period when revenues and expenditures are recognized in the accounts and reported on the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The accrual basis of accounting is followed for the proprietary fund types. The modified accrual basis of accounting is followed in the governmental fund types and the expendable trust funds type. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, that is, when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to pay current liabilities. Expenditures are generally recognized under the modified accrual accounting when the related fund liability is incurred. Exceptions to the general rule are principal and interest on general long-term debt which is recognized when due.

The City applies all applicable Governmental Accounting Standards Board ("GASB") pronouncements as well as the following pronouncements issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements: Financial Accounting Standards Board ("FASB") statements and interpretations, Accounting Principles Board ("APB") opinions and Accounting Research Bulletins ("ARBs").

During June 1999, the GASB issued Statement No. 34. This statement established new accounting and financial reporting standards for state and local governments, which have been appropriately implemented by the City.

Fund Structure

The accounts of the City are organized and operated on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with the finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. Account groups are a reporting device to account for certain assets and liabilities of the governmental funds not recorded directly in those funds. The following governmental funds have annual appropriated budgets:

Government Fund Types

General Fund (001)

- This is the City's primary operating fund. It accounts for all financial resources of the City, except those required to be accounted for in another fund. Resources are derived primarily from ad valorem taxes, utility taxes, franchise fees, intergovernmental revenues and charges for services. Expenditures are incurred to provide general government, public safety, community development and community services. The Police Off-duty Services Fund, Fund 620, was established to account for revenues and

expenditures associated with services provided by off-duty Police Officers in private customer details to the various businesses and condominium associations. During FY 2022/23, this fund was closed and combined with the General Fund and therefore is not included in the budget presented in the following pages. All Police Off-duty activity is included in the General Fund; revenue can be found under the line item entitled "Police Detail Billing" and the corresponding expenditure can be found in the Police Department budget under the line item entitled "Extra Duty Detail".

Special Revenue Funds account for revenue sources that are legally restricted to expenditures of specific purposes (excluding pension trusts and major capital projects). Included in the budget are the following special revenue funds:

American Rescue Plan Act ("ARPA") (101)

- This fund is used to account for revenues and expenditures associated with the funds the City received as part of the American Rescue Plan Act (ARPA). The U.S. Department of the Treasury launched the Coronavirus State and Local Fiscal Recovery Funds, which provides \$350 billion in emergency funding for eligible state, local, territorial, and tribal governments. The intent of these funds is to aid and assist eligible governmental entities in recovery efforts resulting from the economic fallout of the COVID-19 pandemic. The City of Aventura's allocation is \$18,525,074. This funding covers all qualifying expenditures on or after March 3, 2021. All funds must be obligated by December 31, 2024, and expended by December 31, 2026. As of fiscal year's 2021/22 audited financial statements this is a major fund of the City.

Police Education Fund (110)

- This Fund is used to account for revenues and expenditures associated with the two dollars (\$2.00) the City receives from each paid traffic citation, which, by state statute, must be used to further the education of the City's Police Officers.

Transportation & Street Maintenance Fund (120)

- This fund was established to account for restricted revenues and expenditures which by State Statute and County Transit System Surtax Ordinance are designated for transportation enhancements, street maintenance and construction costs. In FY 2023/24, the County Transit System Surtax, which accounts for transit and transportation revenues and expenditures moved into its own Fund, Fund 121. As of fiscal year's 2021/22 audited financial statements this is a major fund of the City.

Citizens' Independent Transportation Trust (CITT) Fund (121)

- This fund was established in FY 2023/24 to account for restricted revenues and expenditures which by County Transit System Surtax Ordinance are designated for transit and transportation, which in prior years was recorded in the Transportation and Street Maintenance Fund, Fund 120.

Building Fund (164)

- This fund was established in FY 2022/23 to comply with the Building Construction Standards – Enforcement, Chapter 553.80 Section (7)(a)4. Of the Florida Statutes. This fund enables the City to account for the monies coming in and out of the building function of the Community Development Department.

911 Fund (180)

- This fund is used to account for revenues and expenditures specifically earmarked for the City's emergency 911 system in accordance with Florida Statute 365.172. The funds may be used to provide emergency dispatch systems, training, communication, maintenance and repairs and related capital outlay purchases. The fund offsets a portion of the emergency 911 operational costs.

The *Debt Service Funds* were established to account for revenues transferred from the General Fund and the ACES Charter School Fund to satisfy the debt service payments associated with the long-term financing of the following bank qualified loans and are comprised of the following funds:

Debt Service Fund Series 2010 & 2011 (230)

- Established for the purchase of Founders Park, the permanent Government Center site and construction of the Government Center. The original debt was issued in 1999 and was refinanced in 2010 and 2011 through Bank of America.

Debt Service Fund Series 2012 (A) (250)

- Established for the acquisition of the property for the ACES Charter School and to partially fund the Community Recreation Center. The original debt was issued in 2002 and was refinanced in 2012 through SunTrust Bank.

Debt Service Fund Series 2012 (B) (290)

- Established for the construction and equipment of the ACES Charter Elementary School. The original debt was issued in 2002 and was refinanced in 2012 through SunTrust Bank.

Debt Service Fund Series 2018 (291)

- The original debt was issued in 2018 by BB&T Bank for the partial construction and equipping of the DSAHS.

The *Capital Projects Funds, Fund 392*, accounts for the acquisition and/or construction of major capital projects funded by impact fees or other revenues specifically earmarked for capital projects restricted by City Ordinances or City Commission policy.

Proprietary Funds

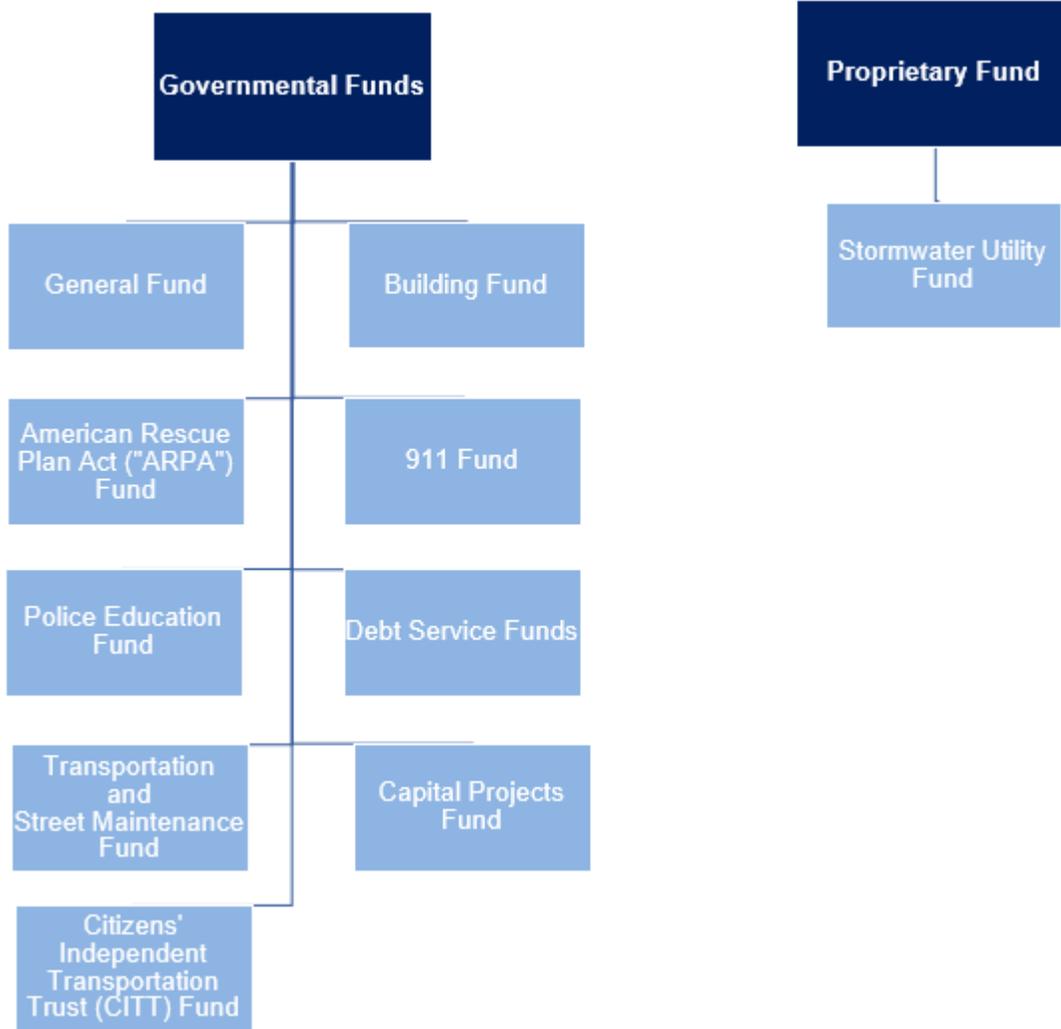
The *Enterprise Fund* is used to account for operations that are financed and operated in a manner similar to a commercial enterprise, where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or where the governing body has decided that periodic determination of the revenue earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes. Included in the budget is the following Enterprise Fund:

Stormwater Utility Fund (410)

- This fund is used to account for revenues and expenditures specifically earmarked for the construction and maintenance of the City's stormwater drainage system. As of fiscal year's 2021/22 audited financial statements this is a major fund of the City.

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The City of Aventura Budgeted Funds



City of Aventura Budgeted Departments to Budgeted Funds Matrix

		Governmental Funds									Proprietary Fund
		Special Revenue Funds								Enterprise Fund	
		General Fund	American Rescue Plan Act ("ARPA") Fund	Police Education Fund	Street Maintenance Fund	Citizens' Independent Transportation Trust (CITT) Fund	Building Fund	911 Fund	Debt Service Funds	Capital Projects Fund	Stormwater Utility Fund
General Government	City Commission	X									
	Office of the City Manager	X					X			X	
	Legal Department	X					X				
	City Clerk's Office	X					X			X	
	Finance Department	X					X			X	
	Human Resources Department	X	X								
	Information Technology Department	X	X				X			X	
	Non-Departmental	X	X						X	X	
Public Safety	Police Department	X	X	X				X		X	
	Community Development Department	X	X				X			X	
Culture & Recreation	Community Services Department	X	X							X	
	Arts & Cultural Center	X								X	
	Aventura City fo Excellence School ("ACES")*									X	
	Don Soffer Aventura High School ("DSAHS")*									X	
Public Works	Public Works/Transportation Department	X	X		X	X	X			X	X

*Fund Budgeted in Separate Budget

Funds Excluded from the Adopted Budget

Aventura Charter High School Construction Fund (393)

- The Aventura Charter High School Construction Fund was established to account for the funding sources and uses related to the construction and quipping of the Don Soffer Aventura High School. As of September 9, 2021, the remaining expenditure being funded from this Fund was completed. There is a de minimis amount remaining in the fund which will be used for the school. As of fiscal year's 2021/22 audited financial statements, this is a major fund of the City.

Aventura City of Excellence School ("ACES") Charter School Fund (190)

- The City owns and operates a charter K-8 school which is accounted for in a separate special revenue fund. The City previously entered into an agreement with Charter Schools USA ("CSUSA") to provide administrative and educational services to ACES. As of fiscal year's 2021/22 audited financial statements, this is a major fund of the City.

Don Soffer Aventura High School ("DSAHS") Charter High School Fund (191)

- The DSAHS is a tuition-free public charter high school that opened in August 2019 to 200 9th grade students. In August 2020 10th grade was added bringing the total enrollment to 415 students. In August 2021, the 11th grade will be added bringing the total enrollment to 620 students and in August 2022 the 12th grade was added to bring total projected enrollment to 800 students.
- The City has entered into a separate management agreement with CSUSA to provide the services necessary to organize, manage, staff, operate and maintain the DSAHS. The current year operating budget is accounted for in a separate special revenue fund and was prepared by CSUSA in collaboration with the City's professional staff.
- Both ACES and the DSAHS have July 1 – June 30 fiscal years. Their budgets are adopted separately from each other and apart from the City, by the Commission in May of each year.
- As of fiscal year's 2021/22 audited financial statements, this is a major fund of the City.

Blended Component Units

The financial reporting entity consists of the City, organizations for which the City is financially accountable and other organizations for which the nature and significance of their relationship with the City are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The City is financially accountable for a component unit if it appoints a voting majority of the organization's governing board and it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the City.

Blended component units are separate legal entities that meet the component unit criteria described above and whose governing body is the same as, substantially the same as, or appointed by the City Commission and the component unit provides services (financial benefit) entirely to the City. Currently, the City has one blended component unit: Don Soffer Aventura High School Foundation, Inc. (the "Foundation").

In June 2019, the City Commission approved Resolution No. 2019-29, which approved the articles of incorporation for the creation of the Foundation. The Foundation was created as a Florida not-for-profit 501(c)(3) corporation which may seek and find contributions for the improvement and operation of the Don Soffer Aventura High School Fund (a special revenue fund of the City). The Foundation is governed by a Board of Directors that are approved by the City Commission. Separate financial statements of the blended component unit are not issued.

City of Aventura Budgeted Funds vs. Funds in Annual Comprehensive Financial Report

General Fund*	American Rescue Plan Act ("ARPA") Fund*	Police Education Fund	Transportation and Street Maintenance Fund*
Citizens' Independent Transportation Trust (CITT) Fund	Building Fund	911 Fund	Debt Service Funds
Aventura Charter High School Construction Fund*	Capital Projects Fund	Stormwater Utility Fund*	Law Enforcement Trust Fund
Federal Forfeiture Fund	City of Aventura Police Officers' Retirement Plan	Aventura City of Excellence School Fund*	Don Soffer Aventura High School Fund*

Key
Only in ACFR
In Operating Budget & ACFR
In Each School's Budget & ACFR

*Major Fund in FY 2021/22 Financial Statement

Property Taxes

Property taxes are assessed as of January 1 each year and are first billed (levied) and due the following November 1.

Under Florida law, the assessment of all properties and the collection of all county, municipal, school board and special district property taxes are consolidated in the Offices of the County Property Appraiser and County tax Collector. The laws for the State regulating tax assessments are also designed to assure a consistent property valuation method statewide.

All property is reassessed according to its fair market value as of January 1 each year. Each assessment roll is submitted to the Executive Director of the Florida Department of Revenue for review to determine if the assessment rolls meet all of the appropriate requirements of State Statutes.

All real and tangible personal property taxes are due and payable on November 1 each year or as soon as practicable thereafter as the assessment roll is certified by the County Property Appraiser. Miami-Dade County mails each property owner on the assessment roll a notice of the taxes due and collects the taxes for the City. Taxes may be paid upon receipt of the notice from Miami-Dade County, with discounts at the rate of 4% if paid in the month of November, 3% if paid in the month of December, 2% if paid in the month of January and 1% if paid in the month of February. Taxes paid during the month of March are without discount, and all unpaid taxes on real and tangible personal property become delinquent and liens are placed on April 1 of the year following the year in which the taxes were assessed. Procedures for the collection of delinquent taxes by Miami-Dade County are provided for in the laws of Florida.

Assessed Value and Estimated Actual Assessed Value of Taxable Property (Last Ten Fiscal Years)					
Fiscal Year Ended September 30,	Tax Roll Year	Real Property	Personal Property	Less: Tax Exempt Real Property	Total Taxable Assessed Value
2014	2013	\$ 8,109,509,199	\$ 211,480,897	\$ (534,557,698)	\$ 7,786,432,398
2015	2014	8,734,453,409	198,681,857	(538,824,136)	8,394,311,130
2016	2015	9,418,840,654	208,455,823	(532,334,375)	9,094,962,102
2017	2016	10,256,329,248	216,738,181	(571,373,185)	9,901,694,244
2018	2017	10,450,567,929	223,735,802	(575,305,868)	10,098,997,863
2019	2018	10,669,786,837	251,121,004	(555,067,665)	10,365,840,176
2020	2019	11,012,770,618	286,759,608	(559,343,594)	10,740,186,632
2021	2020	10,835,195,692	309,145,157	(594,123,975)	10,550,216,874
2022	2021	10,775,110,254	301,043,151	(624,796,747)	10,451,356,658
2023	2022	11,687,926,721	325,924,234	(645,459,416)	11,368,391,539

Note: (1) Florida Law requires that all property be assessed at current fair market value.

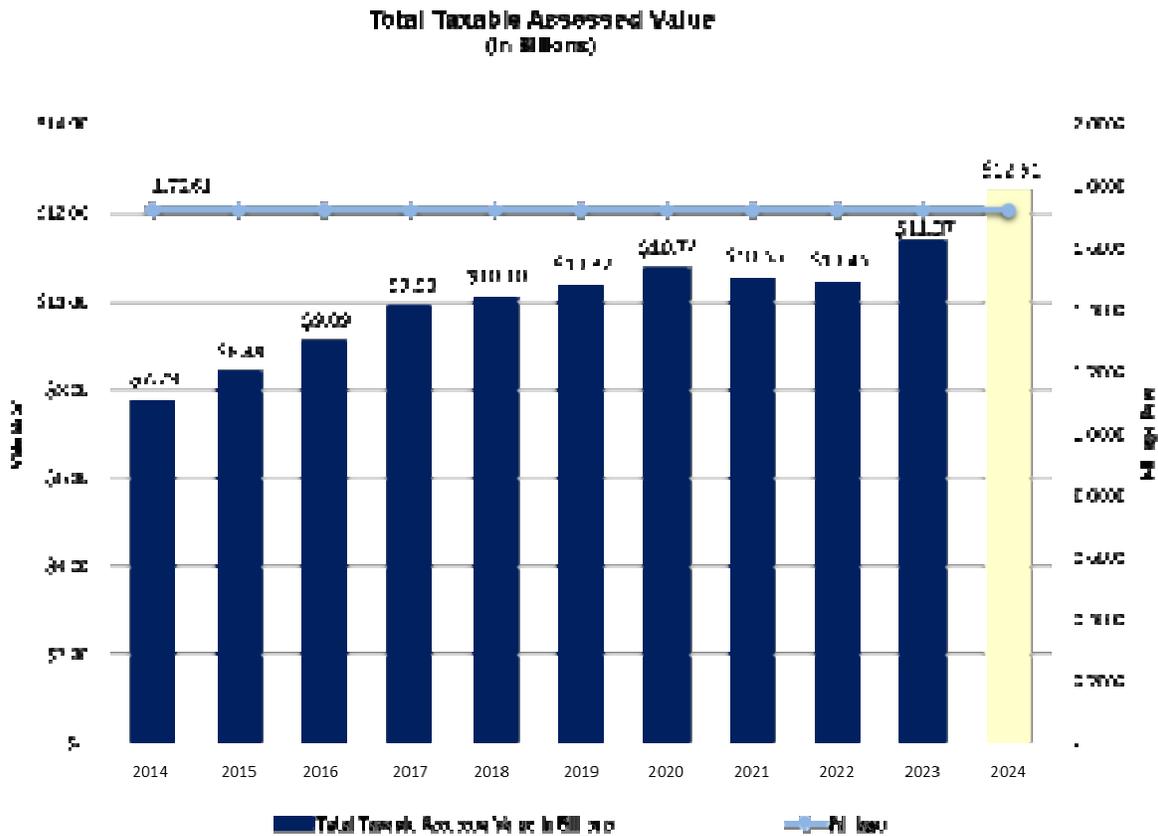
The City experienced losses in Taxable Assessed Value ("TAV"), prior to the addition of new construction, in Tax Roll Years 2018 – 2021. In Tax Roll Years 2018 – 2019, there was sufficient new construction to more than offset these losses, resulting in small net increases to the TAV in those years. In Tax Roll Years 2020 – 2021, this was not the case, resulting in small net decreases to the TAV in those

years. In Tax Roll Years 2022 and 2023, the first increases in the City’s existing property values were seen.

Millage Rate

State statutes permit municipalities to levy property taxes at a rate of up to 10 mills (\$10 per \$1,000 of assessed taxable valuation). The City’s tax levy is established by the City Commission prior to October 1 of each year, and the County Property Appraiser incorporates the millage into the total tax levy, which includes Miami-Dade County, Miami-Dade County School Board and certain other special taxing districts.

The City of Aventura has maintained the same millage rate, 1.7261, for the 28th consecutive year in FY 2023/24.



The City of Aventura’s millage rate is 1.7261 for fiscal year 2023/24. This means that for every one thousand dollars (\$1,000) of taxable assessed value of property, it is taxed 1.7261 mills (\$1.7261 per \$1,000 of taxable assessed valuation).

For example, on the Notice Proposed Property Taxes and Proposed or Adopted Non-Ad Valorem Assessments, also known as the TRIM Notice, taking the Current Taxable Value of \$333,366, then dividing it by 1,000 and multiplying that number (\$333.36) by the Tax Rate (millage) of 1.7261, the total taxes of \$575.42 is derived.

Tax Rate Comparison

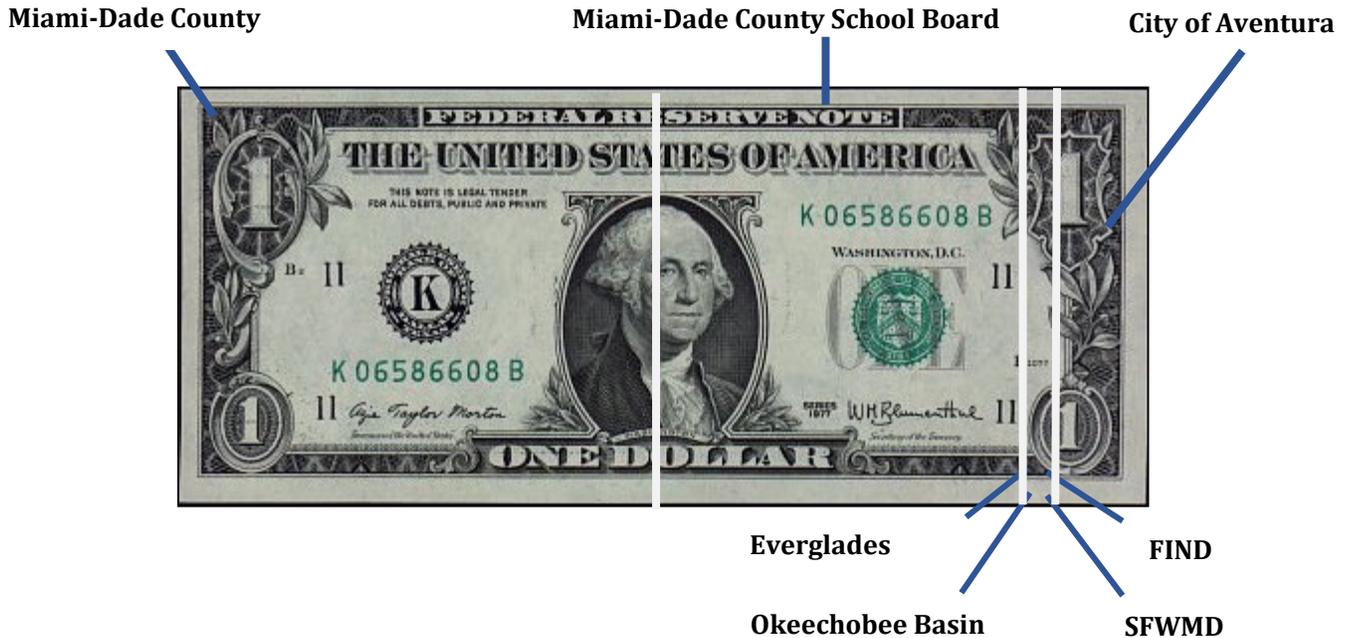
In FY 2022/23, the City of Aventura has the lowest tax rate in Miami-Dade County when comparing total millage and the second lowest tax rate when comparing operating millage only. The table below compares the adopted tax rates of cities located within the County for fiscal year 2022/23:

Millage Code	Municipality or County Area	Operating Millage	Debt Millage	Total Millage
2800	Aventura	1.7261	-	1.7261
3000	Uninc. County	1.9090	-	1.9090
1200	Bal Harbour	1.9654	-	1.9654
3100	Sunny Isles	2.0000	-	2.0000
3500	Doral	1.7166	0.4810	2.1976
3200	Miami Lakes	2.2664	-	2.2664
2000	Pinecrest	2.3500	-	2.3500
3300	Palmetto Bay	2.3500	-	2.3500
3600	Cutler Bay	2.8332	-	2.8332
2400	Key Biscayne	3.1533	-	3.1533
1300	Bay Harbor Island	3.1728	-	3.1728
2200	Medley	3.2000	-	3.2000
2500	Sweetwater	3.5634	-	3.5634
0900	South Miami	3.9999	-	3.9999
1400	Surfside	4.2000	-	4.2000
2600	Virginia Gardens	4.6000	-	4.6000
2700	Hialeah Gardens	5.1613	-	5.1613
0300	Coral Gables	5.5590	-	5.5590
0200	Miami Beach	5.8155	0.2360	6.0515
2100	Indian Creek	6.3000	-	6.3000
0400	Hialeah	6.3018	-	6.3018
1000	Homestead	6.1434	0.3550	6.4984
2300	North Bay Village	5.7159	0.8299	6.5458
0700	North Miami Beach	6.1000	0.4743	6.5743
1500	West Miami	6.5897	-	6.5897
0500	Miami Springs	6.9100	-	6.9100
1600	Florida City	6.9299	-	6.9299
0600	North Miami	7.4000	-	7.4000
3400	Miami Gardens	6.9363	0.6070	7.5433
0100	Miami	7.5539	0.3235	7.8774
1100	Miami Shores	7.8000	0.1846	7.9846
1800	El Portal	8.3000	-	8.3000
1900	Golden Beach	7.7350	0.6650	8.4000
0800	Opa-Locka	9.3500	-	9.3500
1700	Biscayne Park	9.5000	-	9.5000

Source: Miami-Dade County Office of the Property Appraiser - 2022 Adopted Millage Rates Schedule

Where Do Your Tax Dollars Go?

The City of Aventura is not the only place to which tax dollars get distributed from property tax bills. Each taxing authority displayed as a portion of the picture and chart below has their own millage rate and contributes to the portion of taxes paid by each property every year. The City of Aventura only receives a small portion of the total property taxes paid by each property owner.



*Based on fiscal year 2022/23 Tax Rates

**Depiction above is for representational purposes only and is not designed to exact scale

Taxing Authority	2022/2023 Adopted Millages	%
Miami-Dade County	8.2832	49.13%
Miami-Dade County School Board	6.5890	39.08%
South Florida Water Management District (SFWMD)	0.0948	0.56%
Everglades	0.0327	0.19%
Okeechobee Basin	0.1026	0.61%
Florida Inland Navigation District (FIND)	0.0320	0.19%
City of Aventura	1.7261	10.24%
Total Millage Rate	16.8604	100.00%

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



Summary of All Funds

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



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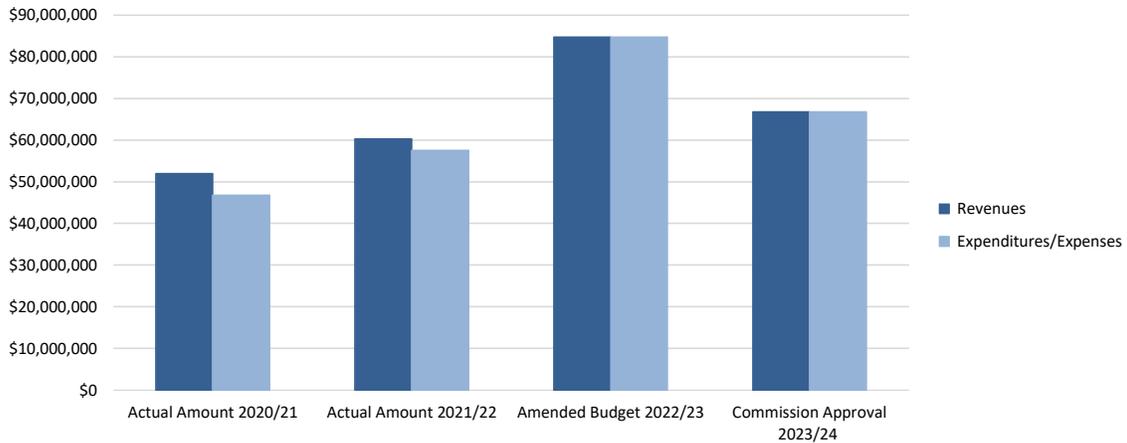
City of Aventura

Summary of all Funds

Fiscal Year 2023/24

Operating & Capital Outlay

All Budgeted Funds Trends



Revenues by Fund

Fund #	Fund	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
001	General Fund	\$ 44,231,052	\$ 50,363,251	\$ 56,856,410	\$ 38,895,636	\$ 47,554,723
101	American Rescue Plan Act	(2,177)	1,620,312	16,768,742	294,054	7,576,991
110	Police Education Fund	2,487	5,269	5,500	26,510	4,500
120	Transportation & Street Maint. Fund	2,352,990	3,351,007	2,699,500	1,822,093	926,000
121	Citizens' Independent Transportation Trust (CITT) Fun	-	-	-	-	2,530,000
164	Building Fund	-	-	3,362,500	2,516,476	4,255,632
180	911 Fund	101,530	78,859	106,800	52,403	72,725
230-290	Debt Service Funds	3,215,938	2,494,655	2,452,310	1,226,155	2,455,234
392	Capital Projects Fund	1,293	47,913	864,407	465,983	63,500
393-394	Aventura Charter High School Const. Fund	758,680	500,000	75,000	-	-
410	Stormwater Utility Fund	1,293,369	1,783,406	1,512,986	510,699	1,360,000
	Subtotal	\$ 51,955,162	\$ 60,244,672	\$ 84,704,155	\$ 45,810,009	\$ 66,799,305
	Interfund Eliminations	\$ (2,300,214)	\$ (4,887,078)	\$ (2,611,758)	\$ (1,277,641)	\$ (3,379,269)
	Total Revenue	\$ 49,654,948	\$ 55,357,594	\$ 82,092,397	\$ 44,532,368	\$ 63,420,036

Revenues by Category

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
310000/319999	Locally Levied Taxes	\$ 27,042,926	\$ 27,468,826	\$ 28,196,832	\$ 21,774,356	\$ 30,727,334
320000/329999	Licenses & Permits	7,254,275	10,900,604	7,544,500	4,296,614	8,509,382
330000/339999	Intergovernmental Revenues	6,986,195	10,534,170	23,076,991	3,647,801	15,786,892
340000/349999	Charges For Services	4,607,719	5,478,438	4,836,643	3,041,701	5,609,421
350000/359999	Fines & Forfeitures	2,031,658	3,312,326	1,988,000	1,750,315	2,639,450
360000/369999	Miscellaneous Revenues	843,475	55,653	225,000	2,021,506	761,500
380000/389999	Transfers/Debt Proceeds	3,188,914	2,494,655	2,714,546	1,226,155	2,701,826
399900/399999	Fund Balance	-	-	16,121,643	8,051,561	63,500
	Total Revenues	\$ 51,955,162	\$ 60,244,672	\$ 84,704,155	\$ 45,810,009	\$ 66,799,305

City of Aventura

Summary of all Funds

Fiscal Year 2023/24

Operating & Capital Outlay

Expenditures/Expenses by Fund

Fund #	Fund	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
001	General Fund	\$ 40,393,891	\$ 49,145,913	\$ 56,856,410	\$ 21,124,090	\$ 47,554,723
101	American Rescue Plan Act	-	1,745,049	16,768,742	3,998,879	7,576,991
110	Police Education Fund	2,200	3,180	5,500	-	4,500
120	Transportation & Street Maint. Fund	2,389,064	2,791,207	2,699,500	1,583,850	926,000
121	Citizens' Independent Transportation Trust (CITT) Fun	-	-	-	-	2,530,000
164	Building Fund	-	-	3,362,500	2,187,146	4,255,632
180	911 Fund	91,390	59,356	106,800	17,813	72,725
230-290	Debt Service Funds	2,455,434	2,457,437	2,452,310	291,480	2,455,234
392	Capital Projects Fund	79,300	83,949	864,407	365,889	63,500
393-394	Aventura Charter High School Const. Fund	260,130	-	75,000	24,493	-
410	Stormwater Utility Fund	1,071,326	1,252,380	1,512,986	568,646	1,360,000
	Subtotal	\$ 46,742,735	\$ 57,538,471	\$ 84,704,155	\$ 30,162,286	\$ 66,799,305
	Interfund Eliminations	\$ (2,300,214)	\$ (4,887,078)	\$ (2,611,758)	\$ (1,277,641)	\$ (3,379,269)
	Total Expenditures/Expenses	\$ 44,442,521	\$ 52,651,393	\$ 82,092,397	\$ 28,884,645	\$ 63,420,036

Expenditures/Expenses by Category

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
1000/2999	Personal Services	\$ 24,954,046	\$ 26,186,079	\$ 27,628,201	\$ 13,955,068	\$ 28,953,513
3000/3999	Contractual Services	8,742,288	11,846,301	10,412,330	6,027,400	12,161,982
4000/4999	Other Charges/Svcs	4,996,882	6,213,100	6,383,987	3,494,088	7,518,132
5000/5399	Commodities	606,750	770,090	813,350	382,118	852,600
5400/5999	Other Operating Expenses	885,464	910,798	250,370	103,077	805,140
	Subtotal	\$ 40,185,430	\$ 45,926,368	\$ 45,488,238	\$ 23,961,751	\$ 50,291,367
6000/6999	Capital Outlay	\$ 1,801,657	\$ 4,267,588	\$ 34,151,849	\$ 4,631,414	\$ 10,673,435
7000/7999	Debt Service	2,455,434	2,457,437	2,452,310	291,480	2,455,234
8000/8999	Transfer to Funds	2,300,214	4,887,078	2,611,758	1,277,641	3,379,269
	Total Expenditures/Expenses	\$ 46,742,735	\$ 57,538,471	\$ 84,704,155	\$ 30,162,286	\$ 66,799,305

City of Aventura

Summary of all Funds

Fiscal Year 2023/24

Operating & Capital Outlay

Expenditures/Expenses by Department/Division

Dept. Div #	Department	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
Operating Expenditures:						
0101	City Commission	\$ 149,565	\$ 176,438	\$ 223,713	\$ 106,563	\$ 301,841
0501	Office of the City Manager	537,366	1,189,999	1,428,008	700,465	1,439,924
0601	Legal	501,961	383,803	380,000	185,868	467,500
0801	City Clerk's Office	374,872	336,228	402,348	194,050	458,483
1001	Finance	1,075,843	1,210,670	1,137,237	580,216	1,181,199
1101	Human Resources	-	113,000	1,078,686	712,712	310,105
1201	Information Technology	1,195,555	1,106,965	1,232,330	546,249	1,287,148
2001	Police	21,743,378	22,715,232	23,106,853	11,429,903	24,776,406
4001	Community Development	3,077,911	4,999,872	3,705,688	2,364,715	4,576,432
5001	Community Services	2,707,826	3,481,194	3,387,799	1,939,936	4,153,131
5401	Public Works/Transportation	6,347,105	7,032,364	6,577,507	3,347,829	7,115,583
7001	Arts & Cultural Center	651,044	1,028,581	901,444	606,321	1,241,517
9001	Non-Departmental	1,823,004	2,152,022	1,926,625	1,246,924	2,982,098
Subtotal		\$ 40,185,430	\$ 45,926,368	\$ 45,488,238	\$ 23,961,751	\$ 50,291,367
Capital Outlay:						
8001	City Commission	\$ -	\$ -	\$ 7,750	\$ 4,687	\$ -
8005	Office of the City Manager	-	5,371	2,200	-	4,300
8006	Legal	-	-	-	1,144	-
8008	City Clerk's Office	-	2,457	3,200	-	1,300
8010	Finance	374	4,538	3,400	-	3,600
8011	Human Resources	-	12,884	35,945	7,609	27,411
8012	Information Technology	152,436	24,768	3,058,951	125,146	1,246,350
8020	Police	561,756	1,078,249	2,735,253	666,088	1,897,317
8040	Community Development	1,527	9,379	178,534	34,027	82,988
8050	Community Services	132,434	305,446	7,853,211	1,744,829	3,749,750
8054	Public Works/Transportation	615,044	2,286,114	5,887,359	1,595,263	2,350,100
8069 & 6010	Charter School	260,446	-	75,000	24,493	-
8070	Arts & Cultural Center	3,642	223,589	143,600	-	110,200
8090	Non-Departmental	73,998	314,793	163,822	88,254	-
8090	CIP Reserve	-	-	14,003,624	339,874	1,200,119
Subtotal		\$ 1,801,657	\$ 4,267,588	\$ 34,151,849	\$ 4,631,414	\$ 10,673,435
Non-Departmental:						
9001	Transfer to Funds	\$ 2,300,214	\$ 4,887,078	\$ 2,611,758	\$ 1,277,641	\$ 3,379,269
9001	Debt Service	2,455,434	2,457,437	2,452,310	291,480	2,455,234
Subtotal		\$ 4,755,648	\$ 7,344,515	\$ 5,064,068	\$ 1,569,121	\$ 5,834,503
Total Expenditures/Expenses		\$ 46,742,735	\$ 57,538,471	\$ 84,704,155	\$ 30,162,286	\$ 66,799,305
Interfund Eliminations		\$ (2,300,214)	\$ (4,887,078)	\$ (2,611,758)	\$ (1,277,641)	\$ (3,379,269)
Total Expenditures/Expenses		\$ 44,442,521	\$ 52,651,393	\$ 82,092,397	\$ 28,884,645	\$ 63,420,036

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



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Budget in Brief

Budgeted Amounts by Fund:

General Fund: \$47,554,723

American Rescue Plan Act ("ARPA") Fund: \$7,576,991

Police Education Fund: \$4,500

Transportation & Street Maintenance Fund: \$926,000

Citizens' Independent Transportation Trust (CITT) Fund: \$2,530,000

Building Fund: \$4,255,632

911 Fund: \$72,725

Debt Service Funds: \$2,455,234

Capital Projects Fund: \$63,500

Stormwater Utility Fund: \$1,360,000

Number of Funds Budgeted: 13

Property Values Increased 10.01%

Millage Rate: 1.7261 (28th Year Remained Constant)

Stormwater Utility Rates: 1 ERU = \$3.50

FY 2023/24 Total Budgeted Positions: 203

4% COLA for General

3% COLA for PBA

FY 2023/24 General Fund Capital Outlay \$1,519,125

Property Insurance Increase: 200%

Health Insurance Increase: 15%

Dental Insurance Increase: 5%



City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



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Comparative Budgeted Personnel Allocation Summary 10 - Year Presentation

	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24
City Commission	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0
Office of the City Manager	3.6	3.6	3.0	3.0	3.0	3.0	2.0	4.0	5.0	5.0
Legal *	-	-	-	-	-	-	-	-	-	-
City Clerk's Office	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.5
Finance	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0
Human Resources ****	-	-	-	-	-	-	-	-	1.0	2.0
Information Technology	6.0	6.0	6.0	6.0	6.0	6.0	6.0	5.0	5.0	5.0
Police	123.0	124.0	125.0	129.0	130.0	130.0	130.0	130.0	130.0	131.0
Community Development	8.4	9.4	9.0	9.0	9.0	9.0	7.0	7.0	3.4	3.4
Community Services	26.0	26.0	21.5	24.0	24.0	26.0	25.0	23.0	23.0	24.5
Public Works/Transportation	-	-	6.5	7.0	7.0	7.0	7.0	8.0	8.0	8.0
Building Fund	-	-	-	-	-	-	-	-	3.6	3.6
Arts & Cultural Center *	-	-	-	-	-	-	-	-	-	-
Charter School **	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0
Don Soffer Aventura H.S. ***	N/A									
Total	187.0	189.0	191.0	198.0	199.0	201.0	197.0	197.0	199.0	203.0

* Departmental staff is provided through contractual services.

** Departmental staff is included in Charter School Fund Budget Document.

*** Management is provided by CSUSA and departmental staff is included in Don Soffer Aventura High School Fund Budget Document.

**** Human Resources was grouped with Finance last year (FY 2021/22).

***** The Community Development Department of the General Fund has employees allocated to and fully funded from the Building Fund.

***** (1) Police Officer's salary & benefits are included in the ACES budget for FY 2023/24, for the City's Operating Budget this position is only included in the Police Department position counts.

**Comparative Budgeted Personnel Allocation Summary
4 - Year Presentation**

	2020/21	2021/22	2022/23	2023/24	FTE
					2023/24
City Commission	7.0	7.0	7.0	7.0	7.0
Office of the City Manager	2.0	4.0	5.0	5.0	5.0
Legal *	-	-	-	-	-
City Clerk's Office	2.0	2.0	2.0	2.5	2.5
Finance	7.0	7.0	7.0	7.0	7.0
Human Resources	-	-	1.0	2.0	1.5
Information Technology	6.0	5.0	5.0	5.0	5.0
Police	130.0	130.0	130.0	131.0	131.0
Community Development	7.0	7.0	3.4	3.4	3.4
Community Services	25.0	23.0	23.0	24.5	19.0
Public Works/Transportation	7.0	8.0	8.0	8.0	8.0
Building Fund	-	-	3.6	3.6	3.1
Arts & Cultural Center *	-	-	-	-	-
Charter School **	4.0	4.0	4.0	4.0	4.0
Don Soffer Aventura H.S. ***	N/A	N/A	N/A	N/A	N/A
Total	197.0	197.0	199.0	203.0	196.5

* Departmental staff is provided through contractual services.

** Departmental staff is included in Charter School Fund Budget Document.

*** Management is provided by CSUSA and departmental staff is included in Don Soffer Aventura High School Fund Budget Document.

**** Human Resources was grouped with Finance in FY 2021/22.

***** The Community Development Department of the General Fund has employees allocated to and fully funded from the Building Fund.

***** (1) Police Officer's salary & benefits are included in ACES budget for FY 2023/24, for the City's Operating Budget this position is only included in the Police Department position counts.

Total Employees Citywide

Positions	2020/21	2021/22	2022/23	2023/24	FTE
					2023/24
Total Full-Time	180.0	182.0	186.0	190.0	190.0
Total Part-Time	17.0	15.0	13.0	13.0	6.5
Total	197.0	197.0	199.0	203.0	196.5

General Employees

Positions	2020/21	2021/22	2022/23	2023/24	FTE
					2023/24
Total Full-Time	97.0	99.0	101.0	104.0	104.0
Total Part-Time	17.0	15.0	13.0	13.0	6.5
Total	114.0	114.0	114.0	117.0	110.5

Employees covered under a Collective Bargaining Agreement with Dade County Police Benevolent Association

Positions	2020/21	2021/22	2022/23	2023/24	FTE
					2023/24
Total Full-Time	83.0	83.0	85.0	86.0	86.0
Total Part-Time	-	-	-	-	-
Total	83.0	83.0	85.0	86.0	86.0

The chart below compiles the audited FY 2021/22 Fund Balances for the budgeted funds of the City of Aventura. Then added or subtracted from those audited numbers are the estimated savings or use for the current fiscal year, FY 2022/23. Added or subtracted to the FY 2022/23 estimated Fund Balance is the FY 2023/24 budgeted estimated savings or use arriving at the estimated fund balance for the fiscal year being budgeted, FY 2023/24.

City of Aventura							
Fund Balance Schedule							
Governmental Funds							
	Special Revenue Funds						
	General Fund (001)	American Rescue Plan Act ("ARPA") Fund (101)	Police Education Fund (110)	Street Maintenance and Transportation Fund (120)	Citizens' Independent Transportation Trust (CITT) Fund (121)	Building Fund (164)	911 Fund (180)
FY 2021/22 Audited Fund Balance:							
Nonspendable	\$ 694,042	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	-	-	10,391	6,625,387	-	-	63,578
Committed	19,772,304	-	-	-	-	-	-
Assigned	691,054	1,494,773	-	-	-	-	-
Unassigned/Unrestricted	25,782,664	(1,621,687)	-	-	-	-	-
FY 2021/22 Total Fund Balance/Net Position	\$ 46,940,064	\$ (126,914)	\$ 10,391	\$ 6,625,387	\$ -	\$ -	\$ 63,578
Budgeted FY 2022/23 Estimated Savings/(Use) to/of Fund Balance/Net Position	\$ (1,709,800)	\$ -	\$ -	\$ (401,500)	\$ -	\$ -	\$ (21,010)
FY 2022/23 Estimated Fund Balance/Net Position	\$ 45,230,264	\$ (126,914)	\$ 10,391	\$ 6,223,887	\$ -	\$ -	\$ 42,568
FY 2023/24 Estimated Savings/(Use) to/of Fund Balance/Net Position	\$ 188,299	\$ -	\$ -	\$ -	\$ 368,820	\$ -	\$ -
FY 2023/24 Estimated Fund Balance/Net Position	\$ 45,418,563	\$ (126,914)	\$ 10,391	\$ 6,223,887	\$ 368,820	\$ -	\$ 42,568

	Governmental Funds						Proprietary Fund
	Debt Service Funds (230-291)						Enterprise Fund
	Debt Service Fund (230)	Debt Service Fund (250)	Debt Service Fund (290)	Debt Service Fund (291)	Debt Service Funds (230-291)	Capital Projects Fund (392)	Stormwater Utility Fund (410)
FY 2021/22 Audited Fund Balance:							
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	257	4	334,857	-	335,118	756,865	-
Committed	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-
Unassigned/Unrestricted	-	-	-	-	-	-	1,272,153
FY 2021/22 Total Fund Balance/Net Position	\$ 257	\$ 4	\$ 334,857	\$ -	\$ 335,118	\$ 756,865	\$ 1,272,153
FY 2022/23 Estimated Savings/(Use) to/of Fund Balance/Net Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (82,700)	\$ 115,514
FY 2022/23 Estimated Fund Balance/Net Position	\$ 257	\$ 4	\$ 334,857	\$ -	\$ 335,118	\$ 674,165	\$ 1,387,667
FY 2023/24 Estimated Savings/(Use) to/of Fund Balance/Net Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (63,500)	\$ 643,000
FY 2023/24 Estimated Fund Balance/Net Position	\$ 257	\$ 4	\$ 334,857	\$ -	\$ 335,118	\$ 610,665	\$ 2,030,667

* Included in the FY 2022/23 Budgeted Revenues & Expenditures/Expenses for the General Fund is the Police Off-duty Services Fund as it was amended and moved into the General Fund in FY 2022/23

** For detailed information of Fund Balances definitions and restrictions, please see the narrative of the Budget Document and/or the City's Annual Comprehensive Financial Report

Fund Balance Changes of 10% or more

In the above chart, for the budgeted year any changes in fund balance from the current year, FY 2022/23, estimated fund balance to the next year, FY 2023/24, of 10% or more will be explained.

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Fund Balance Analysis

General Fund (001)

An estimated savings of \$188,299 will be put into CIP Reserve in the Capital Outlay Department of the General Fund to assist with any overages or unanticipated projects the City may encounter throughout the year, i.e. ARPA Project overages.

Citizens' Independent Transportation Trust (CITT) Fund (121)

An estimated savings of \$368,820 will be put into CIP Reserve in this fund to assist with any overages, unanticipated projects and/or future years projects.

Capital Projects Fund (392)

The Capital Projects Fund will be using \$63,500 of Carryover Revenue designated for Police use to allow for the expenditures in the FY 2023/24 budget.

Stormwater Utility Fund (410)

The Stormwater Utility Fund will be saving \$643,000 in Capital Reserve that will be utilized in coming years as shown in the CIP projections for drainage projects.

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



General Fund

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24

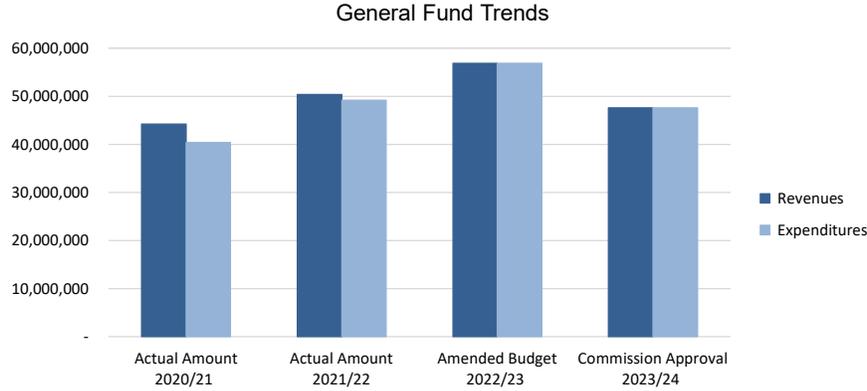


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City of Aventura
Summary of the General Fund - 001
Fiscal Year 2023/24
Operating & Capital Outlay

Fund Description

The General Fund accounts for resources and expenditures that are available for the City's general operations of City government functions.



Revenue Projections Summary

Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
Current Revenues	\$ 44,231,052	\$ 50,363,251	\$ 42,160,783	\$ 31,547,822	\$ 47,554,723
Carryover	-	-	14,695,627	7,347,814	-
Total Revenues	\$ 44,231,052	\$ 50,363,251	\$ 56,856,410	\$ 38,895,636	\$ 47,554,723

Expenditures Summary

Dept. Div # Department	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
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Operating Expenditures

0101 City Commission	\$ 149,565	\$ 176,438	\$ 223,713	\$ 106,563	\$ 301,841
0501 Office of the City Manager	537,366	1,189,999	1,428,008	700,465	1,439,924
0601 Legal	501,961	383,803	380,000	185,868	467,500
0801 City Clerk's Office	374,872	336,228	402,348	194,050	458,483
1001 Finance	1,075,843	1,210,670	1,137,237	580,216	1,181,199
1101 Human Resources	-	-	284,919	111,595	300,105
1201 Information Technology	1,195,555	1,106,965	1,232,330	546,249	1,287,148
2001 Police	21,649,788	22,652,696	23,004,143	11,412,090	24,699,181
4001 Community Development	3,077,911	4,999,872	579,885	280,449	612,592
5001 Community Services	2,707,826	3,472,301	3,337,799	1,939,936	4,153,131
5401 Public Works/Transportation	3,388,995	3,539,349	3,301,007	1,591,825	3,589,903
7001 Arts & Cultural Center	651,044	1,028,581	901,444	606,321	1,241,517
9001 Non-Departmental	1,823,320	2,123,190	1,868,625	1,236,534	2,982,098
Subtotal	\$ 37,134,046	\$ 42,220,092	\$ 38,081,458	\$ 19,492,161	\$ 42,714,622

Capital Outlay

8001 City Commission	\$ -	\$ -	\$ 7,750	\$ 4,687	\$ -
8005 Office of the City Manager	-	5,371	2,200	-	4,300
8006 Legal	-	-	-	1,144	-
8008 City Clerk's Office	-	2,457	3,200	-	1,300
8010 Finance	374	4,538	3,400	-	3,600
8011 Human Resources	-	-	-	7,609	4,350
8012 Information Technology	152,436	24,768	258,951	124,557	191,000
8020 Police	482,456	851,082	930,072	146,116	869,225
8040 Community Development	1,527	9,379	117,596	19,671	27,800
8050 Community Services	132,434	69,675	169,750	8,986	235,750
8054 Public Works/Transportation	112,764	533,091	1,582,785	56,144	71,600
8070 Arts & Cultural Center	3,642	223,589	143,600	-	110,200
8090 Non-Departmental	73,998	314,793	163,822	88,254	-
8090 CIP Reserve	-	-	12,985,827	-	188,299
Subtotal	\$ 959,631	\$ 2,038,743	\$ 16,368,953	\$ 457,168	\$ 1,707,424
Transfer to Funds	\$ 2,300,214	\$ 4,887,078	\$ 2,405,999	\$ 1,174,761	\$ 3,132,677
Subtotal	\$ 2,300,214	\$ 4,887,078	\$ 2,405,999	\$ 1,174,761	\$ 3,132,677

Total \$ 40,393,891 \$ 49,145,913 \$ 56,856,410 \$ 21,124,090 \$ 47,554,723

* Police Off-duty Services Fund amounts are reflected in the General Fund

City of Aventura

General Fund - 001
Fiscal Year 2023/24

Revenue Projections Summary by Category

Object Code	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
310000/319999	Locally Levied Taxes	\$ 27,042,926	\$ 27,468,826	\$ 28,196,832	\$ 21,774,356	\$ 30,727,334
320000/329999	Licenses & Permits	7,254,275	10,900,604	4,182,000	1,792,477	4,270,000
330000/339999	Intergovernmental Revenues	4,591,308	5,195,271	3,972,049	2,379,699	4,862,676
340000/349999	Charges for Services	3,231,246	4,146,452	3,436,643	2,610,514	4,274,421
350000/359999	Fines & Forfeitures	2,029,183	3,306,842	1,982,500	1,724,491	2,633,700
360000/369999	Miscellaneous Revenues	82,114	(654,744)	185,000	1,266,285	540,000
380000/389999	Transfer from Funds	-	-	205,759	-	246,592
399900/399999	Fund Balance	-	-	14,695,627	7,347,814	-
Total Revenues		\$ 44,231,052	\$ 50,363,251	\$ 56,856,410	\$ 38,895,636	\$ 47,554,723

Expenditures Summary by Category

Object Code	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
1000/2999	Personal Services	\$ 24,954,046	\$ 26,073,079	\$ 26,472,944	\$ 13,161,354	\$ 28,561,115
3000/3999	Contractual Services	6,230,949	8,826,432	4,403,330	2,410,338	5,268,302
4000/4999	Other Charges & Services	4,913,720	6,149,488	6,168,064	3,445,441	7,293,415
5000/5399	Commodities	603,888	769,510	803,850	378,780	811,850
5400/5499	Other Operating Expenses	431,443	401,583	233,270	96,248	779,940
Total Operating Expenditures		\$ 37,134,046	\$ 42,220,092	\$ 38,081,458	\$ 19,492,161	\$ 42,714,622
6000/6999	Capital Outlay	\$ 959,631	\$ 2,038,743	\$ 16,368,953	\$ 457,168	\$ 1,707,424
8000/8999	Transfer to Funds	2,300,214	4,887,078	2,405,999	1,174,761	3,132,677
Total Expenditures		\$ 40,393,891	\$ 49,145,913	\$ 56,856,410	\$ 21,124,090	\$ 47,554,723

City of Aventura

General Fund - 001

Fund Balance Analysis
Fiscal Year 2023/24

Revenue Projections

Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
	\$ -	\$ -	\$ 14,695,627	\$ 7,347,814	\$ -
Locally Levied Taxes					
Property Taxes	\$ 17,346,855	\$ 17,216,330	\$ 18,841,832	\$ 17,169,402	\$ 20,707,334
Section 185 Premium Tax	382,744	471,692	425,000	-	450,000
Utility Taxes	6,840,576	7,046,187	6,405,000	2,892,385	6,980,000
Unified Comm. Tax	1,640,219	1,697,442	1,650,000	700,794	1,640,000
City Business Tax	832,532	1,037,175	875,000	1,011,775	950,000
Subtotal	\$ 27,042,926	\$ 27,468,826	\$ 28,196,832	\$ 21,774,356	\$ 30,727,334
Licenses & Permits	7,254,275	10,900,604	4,182,000	1,792,477	4,270,000
Intergovernmental Rev.	4,591,308	5,195,271	3,972,049	2,379,699	4,862,676
Charges for Services	3,231,246	4,146,452	3,436,643	2,610,514	4,274,421
Fines & Forfeitures	2,029,183	3,306,842	1,982,500	1,724,491	2,633,700
Miscellaneous	82,114	(654,744)	185,000	1,266,285	540,000
Interfund Transfers In	-	-	205,759	-	246,592
Subtotal	\$ 17,188,126	\$ 22,894,425	\$ 13,963,951	\$ 9,773,466	\$ 16,827,389
Total Revenues	\$ 44,231,052	\$ 50,363,251	\$ 42,160,783	\$ 31,547,822	\$ 47,554,723

Object Code	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
0101	City Commission	\$ 149,565	\$ 176,438	\$ 223,713	\$ 106,563	\$ 301,841
0501	Office of the City Manager	537,366	1,189,999	1,428,008	700,465	1,439,924
0601	Legal	501,961	383,803	380,000	185,868	467,500
0801	City Clerk's Office	374,872	336,228	402,348	194,050	458,483
1001	Finance	1,075,843	1,210,670	1,137,237	580,216	1,181,199
1101	Human Resources	-	-	284,919	111,595	300,105
1201	Information Technology	1,195,555	1,106,965	1,232,330	546,249	1,287,148
2001	Police	21,649,788	22,652,696	23,004,143	11,412,090	24,699,181
4001	Community Development	3,077,911	4,999,872	579,885	280,449	612,592
5001	Community Services	2,707,826	3,472,301	3,337,799	1,939,936	4,153,131
5401	Public Works/Transportation	3,388,995	3,539,349	3,301,007	1,591,825	3,589,903
7001	Arts & Cultural Center	651,044	1,028,581	901,444	606,321	1,241,517
9001	Non-Departmental	1,823,320	2,123,190	1,868,625	1,236,534	2,982,098
	Total Operating Expenditures	\$ 37,134,046	\$ 42,220,092	\$ 38,081,458	\$ 19,492,161	\$ 42,714,622
	Capital Outlay Expenditures	959,631	2,038,743	3,383,126	457,168	1,519,125
	Interfund Transfers Out	2,300,214	4,887,078	2,405,999	1,174,761	3,132,677
	Total Expenditures/Uses	\$ 40,393,891	\$ 49,145,913	\$ 43,870,583	\$ 21,124,090	\$ 47,366,424
Ending Fund Balance Designated for Capital Improvements						
		\$ 3,837,161	\$ 1,217,338	\$ 12,985,827	\$ 17,771,546	\$ 188,299

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



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City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



Revenue Projections

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



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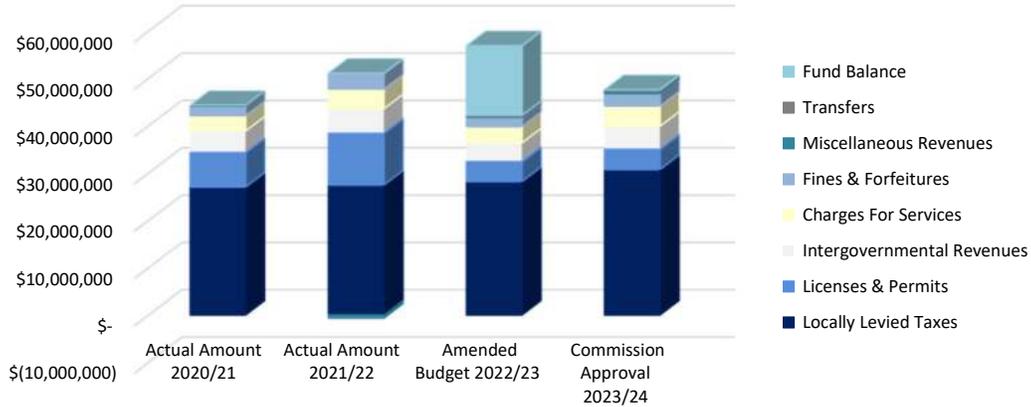
City of Aventura

General Fund - 001

Fiscal Year 2023/24

Revenue Projections Summary by Category

General Fund Revenues Trend



Object #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
Locally Levied Taxes						
3111000	Ad Valorem Taxes-Current	\$ 16,827,280	\$ 16,771,383	\$ 18,641,832	\$ 17,158,100	\$ 20,507,334
3112000	Ad Valorem Taxes-Delinquent	519,575	444,947	200,000	11,302	200,000
3125200	Section 185 Premium Tax	382,744	471,692	425,000	-	450,000
3141000	Utility Tax-Electric	5,187,183	5,446,418	5,200,000	2,353,011	5,450,000
3143000	Utility Tax-Water	1,621,659	1,568,775	1,175,000	529,825	1,500,000
3144000	Utility Tax-Gas	31,734	30,994	30,000	9,549	30,000
3149000	Unified Communications Tax	1,640,219	1,697,442	1,650,000	700,794	1,640,000
3161000	City Business Tax	832,532	1,037,175	875,000	1,011,775	950,000
	Subtotal	\$ 27,042,926	\$ 27,468,826	\$ 28,196,832	\$ 21,774,356	\$ 30,727,334
Licenses & Permits						
3221000	Building Permits	\$ 2,653,447	\$ 5,608,307	\$ -	\$ -	\$ -
3221500	Radon/Code Comp Admin. Fee	4,912	15,286	-	-	-
3222000	Certificate of Occupancy	201,747	123,343	-	-	-
3231000	Franchise Fee-Electric	3,613,512	4,257,486	3,450,000	1,392,479	3,500,000
3234000	Franchise Fee-Gas	114,040	119,421	80,000	41,718	100,000
3237100	Franchise Fee-Solid Waste	603,777	761,594	587,000	342,275	600,000
3238000	Franchise Fee-Towing	50,000	-	50,000	-	50,000
3291000	Engineering Permits	12,840	15,167	15,000	16,005	20,000
	Subtotal	\$ 7,254,275	\$ 10,900,604	\$ 4,182,000	\$ 1,792,477	\$ 4,270,000
Intergovernmental Revenues						
3311901	CESF Police Grant	\$ 112,360	\$ 1,977	\$ -	\$ -	\$ -
3312000	COVID-19	(40,822)	-	-	-	-
3312100	Bulletproof Vests	-	23,887	-	5,960	-
3312910	FEMA	379,014	49,556	-	-	-
3344901	Maintenance Agreement Payment	12,676	12,676	12,676	6,338	12,676
3351200	State Revenue Sharing	916,880	1,181,487	750,000	531,165	950,000
3351500	Alcoholic Beverage License	28,833	32,714	25,000	1,049	30,000
3351800	Half Cent Sales Tax	3,115,378	3,824,629	3,137,373	1,820,182	3,825,000
3354930	Fuel Tax Refund	10,315	18,454	7,000	1,965	-
3372105	Grant From Local Govt	5,000	-	-	-	-
3382000	County Business Tax	51,674	49,891	40,000	13,040	45,000
	Subtotal	\$ 4,591,308	\$ 5,195,271	\$ 3,972,049	\$ 2,379,699	\$ 4,862,676

City of Aventura

General Fund - 001

Fiscal Year 2023/24

Revenue Projections Summary by Category

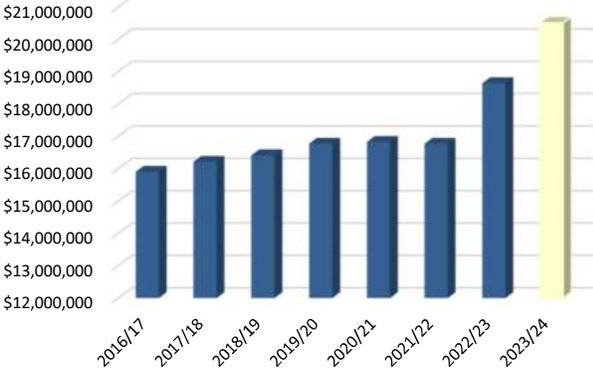
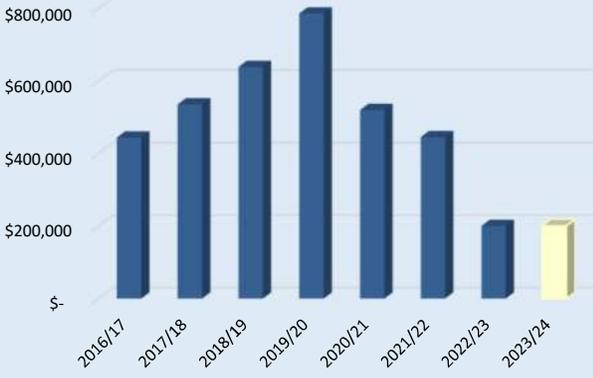
Object #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
Charges For Services						
3413000	Certificate of Use Fees	\$ -	\$ -	\$ 5,000	\$ -	\$ -
3419500	Lien Search Fees	156,151	165,960	75,000	39,350	75,000
3421100	Police Detail Billing	574,002	478,842	550,000	124,234	450,000
3421200	DSAHS Police Officer	-	-	-	-	182,996
3421300	Police Services Agreement	1,313,575	1,369,270	1,366,643	758,213	1,516,425
3425000	Development Review Fees	207,693	133,800	150,000	61,551	150,000
3472000	Parks & Recreation Fees	500,461	700,536	500,000	575,796	600,000
3472500	Community Center Fees	129,037	538,486	300,000	640,559	450,000
3473000	Membership & Guest Fees	8,172	74,322	50,000	69,490	55,000
3474000	Founders Day	-	20,720	10,000	24,200	15,000
3475000	Summer Recreation	342,155	528,759	330,000	(134)	330,000
3476001	AACC Fees and Rentals	-	135,757	100,000	317,255	450,000
Subtotal		\$ 3,231,246	\$ 4,146,452	\$ 3,436,643	\$ 2,610,514	\$ 4,274,421
Fines & Forfeitures						
3511000	County Court Fines	\$ 108,993	\$ 280,684	\$ 230,000	\$ 103,745	\$ 240,000
3541000	Code Violation Fines	500	3,500	2,500	125,575	50,000
3542000	Intersection Safety Camera Program	1,919,690	3,022,658	1,750,000	1,495,171	2,343,700
Subtotal		\$ 2,029,183	\$ 3,306,842	\$ 1,982,500	\$ 1,724,491	\$ 2,633,700
Miscellaneous Revenues						
3611000	Interest Earnings	\$ 48,660	\$ (705,795)	\$ 125,000	\$ 1,204,923	\$ 500,000
3644200	Sale of Assets	9,811	17,844	10,000	22,471	10,000
3644910	Lost/Abandoned Property	902	5,702	-	-	-
3644920	Evidence	8,949	16,476	-	-	-
3691101	Convenience Fee	2,904	-	-	-	-
3693101	Opiod Settlnent	-	-	-	5,254	-
3699000	Misc. Revenues	10,888	11,029	50,000	33,637	30,000
Subtotal		\$ 82,114	\$ (654,744)	\$ 185,000	\$ 1,266,285	\$ 540,000
Transfers						
3811014	Transfer from Building Fund	\$ -	\$ -	\$ 205,759	\$ -	\$ 246,592
Subtotal		\$ -	\$ -	\$ 205,759	\$ -	\$ 246,592
Fund Balance						
3999000	Carryover	\$ -	\$ -	\$ 14,695,627	\$ 7,347,814	\$ -
Subtotal		\$ -	\$ -	\$ 14,695,627	\$ 7,347,814	\$ -
Total General Fund Revenue		\$ 44,231,052	\$ 50,363,251	\$ 56,856,410	\$ 38,895,636	\$ 47,554,723

City of Aventura

General Fund - 001

Fiscal Year 2023/24

Revenue Projection Rationale

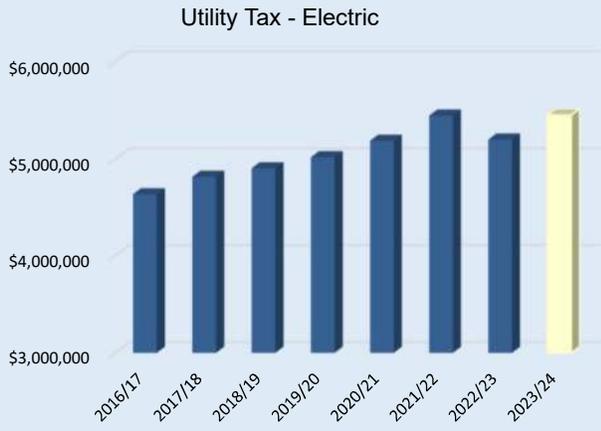
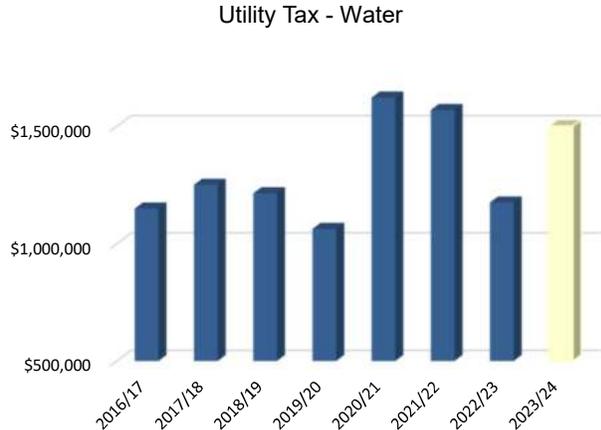
Object Code #	Category	Commission Approval 2023/24	Comment																		
3111000	Ad Valorem Taxes-Current	\$ 20,507,334	<p>Ad Valorem or property taxes are authorized by Chapter 166, Florida Statutes. The Florida Constitution limits local governments to a maximum of 10 mills of Ad Valorem taxation. The amount of revenue is based on the tax rate multiplied by the assessed value of the City which is then provided by the County Property Appraiser. The amount is then budgeted at 95% of its gross value to allow for prompt payment discounts and other adjustments in accordance with Florida Statutes. The City's assessed value as reported by the County Property Appraiser is \$12,506,035,242. This amount is \$1,137,643,703 or 10.01% more than last year. The ad valorem millage levy for fiscal year 2022/23 is recommended to be 1.7261, which is the same rate adopted last year. This will generate \$20,507,334 compared to last year's amount of \$18,641,832.</p> <p>This represents the 28th year without a millage rate increase.</p> <p align="center"><i>City Ad Valorem Tax Rate History</i></p> <p align="center">1995/96 - 2006/07 - 2.2270</p> <p align="center">2007/08 - present - 1.7261*</p> <p>During the City's history, the millage rate has not increased, by has gone down from when the City was first incorporated and then has been maintained.</p> <p>*At the City's current millage rate of 1.7261, \$100,000,000 of assessed value generates approximately \$164,000 in ad valorem taxes (net of the discount).</p> <p align="center">Ad Valorem Taxes - Current</p>  <table border="1"> <caption>Ad Valorem Taxes - Current</caption> <thead> <tr> <th>Fiscal Year</th> <th>Amount</th> </tr> </thead> <tbody> <tr><td>2016/17</td><td>\$16,200,000</td></tr> <tr><td>2017/18</td><td>\$16,500,000</td></tr> <tr><td>2018/19</td><td>\$16,800,000</td></tr> <tr><td>2019/20</td><td>\$17,000,000</td></tr> <tr><td>2020/21</td><td>\$17,000,000</td></tr> <tr><td>2021/22</td><td>\$17,000,000</td></tr> <tr><td>2022/23</td><td>\$18,800,000</td></tr> <tr><td>2023/24</td><td>\$20,507,334</td></tr> </tbody> </table>	Fiscal Year	Amount	2016/17	\$16,200,000	2017/18	\$16,500,000	2018/19	\$16,800,000	2019/20	\$17,000,000	2020/21	\$17,000,000	2021/22	\$17,000,000	2022/23	\$18,800,000	2023/24	\$20,507,334
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3112000	Ad Valorem Taxes-Delinquent	200,000	<p>This revenue source is derived by those taxpayers who do not pay their taxes by March 31st of any given year. On average the total revenue received in this category is minimal when compared to the total Ad Valorem taxes collected.</p> <p align="center">Ad Valorem Taxes - Delinquent</p>  <table border="1"> <caption>Ad Valorem Taxes - Delinquent</caption> <thead> <tr> <th>Fiscal Year</th> <th>Amount</th> </tr> </thead> <tbody> <tr><td>2016/17</td><td>\$480,000</td></tr> <tr><td>2017/18</td><td>\$550,000</td></tr> <tr><td>2018/19</td><td>\$650,000</td></tr> <tr><td>2019/20</td><td>\$800,000</td></tr> <tr><td>2020/21</td><td>\$550,000</td></tr> <tr><td>2021/22</td><td>\$480,000</td></tr> <tr><td>2022/23</td><td>\$220,000</td></tr> <tr><td>2023/24</td><td>\$200,000</td></tr> </tbody> </table>	Fiscal Year	Amount	2016/17	\$480,000	2017/18	\$550,000	2018/19	\$650,000	2019/20	\$800,000	2020/21	\$550,000	2021/22	\$480,000	2022/23	\$220,000	2023/24	\$200,000
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City of Aventura

General Fund - 001

Fiscal Year 2023/24

Revenue Projection Rationale

Object Code #	Category	Commission Approval 2023/24	Comment																		
3125200	Section 185 Premium Tax	450,000	Revenue received from a percentage of insurance policies on property with the City of Aventura all of which are used for the Police Pension Plan																		
3141000	Utility Tax-Electric	5,450,000	<p>Section 166.231(1)(A), Florida Statutes, authorizes a city to collect Public Service or Utility Taxes. Miami-Dade County previously established by Ordinance utility taxes for unincorporated areas in the amount of 10% on electricity. The City enacted Ordinance 96-03 which mirrored the County's utility tax levies. The projection is based on actual collections for the past two (2) fiscal years.</p>  <table border="1"> <caption>Utility Tax - Electric</caption> <thead> <tr> <th>Fiscal Year</th> <th>Revenue</th> </tr> </thead> <tbody> <tr><td>2016/17</td><td>~\$4,800,000</td></tr> <tr><td>2017/18</td><td>~\$4,900,000</td></tr> <tr><td>2018/19</td><td>~\$5,000,000</td></tr> <tr><td>2019/20</td><td>~\$5,100,000</td></tr> <tr><td>2020/21</td><td>~\$5,200,000</td></tr> <tr><td>2021/22</td><td>~\$5,400,000</td></tr> <tr><td>2022/23</td><td>~\$5,300,000</td></tr> <tr><td>2023/24</td><td>5,450,000</td></tr> </tbody> </table>	Fiscal Year	Revenue	2016/17	~\$4,800,000	2017/18	~\$4,900,000	2018/19	~\$5,000,000	2019/20	~\$5,100,000	2020/21	~\$5,200,000	2021/22	~\$5,400,000	2022/23	~\$5,300,000	2023/24	5,450,000
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2023/24	5,450,000																				
3143000	Utility Tax-Water	1,500,000	<p>Section 166.231(1) (A), Florida Statutes, authorizes a City to collect Public Service or Utility Taxes. Miami-Dade County previously established by Ordinance utility taxes for unincorporated areas in the amount of 10% on water. The City enacted Ordinance 96-03 which mirrored the County's utility tax levies. The projection is based on actual collections for the past two (2) fiscal years.</p>  <table border="1"> <caption>Utility Tax - Water</caption> <thead> <tr> <th>Fiscal Year</th> <th>Revenue</th> </tr> </thead> <tbody> <tr><td>2016/17</td><td>~\$1,200,000</td></tr> <tr><td>2017/18</td><td>~\$1,300,000</td></tr> <tr><td>2018/19</td><td>~\$1,250,000</td></tr> <tr><td>2019/20</td><td>~\$1,100,000</td></tr> <tr><td>2020/21</td><td>~\$1,600,000</td></tr> <tr><td>2021/22</td><td>~\$1,550,000</td></tr> <tr><td>2022/23</td><td>~\$1,200,000</td></tr> <tr><td>2023/24</td><td>1,500,000</td></tr> </tbody> </table>	Fiscal Year	Revenue	2016/17	~\$1,200,000	2017/18	~\$1,300,000	2018/19	~\$1,250,000	2019/20	~\$1,100,000	2020/21	~\$1,600,000	2021/22	~\$1,550,000	2022/23	~\$1,200,000	2023/24	1,500,000
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City of Aventura

General Fund - 001

Fiscal Year 2023/24

Revenue Projection Rationale

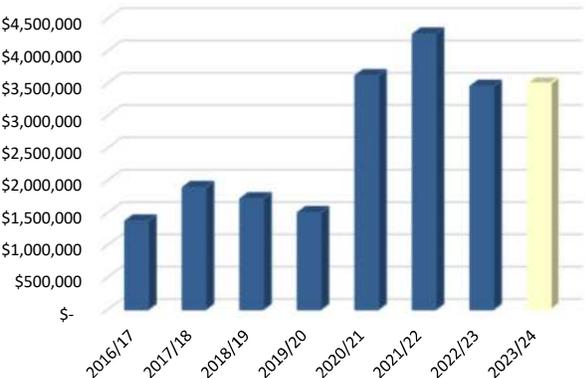
Object Code #	Category	Commission Approval 2023/24	Comment																		
3144000	Utility Tax-Gas	30,000	<p>Section 166.231(1) (A), Florida Statutes, authorizes a City to collect Public Service or Utility Taxes. Miami-Dade County previously established by Ordinance utility taxes for unincorporated areas in the amount of 10% on gas and oil. The City enacted Ordinance 96-03 which mirrored the County's utility tax levies. The projection is based on actual collections for the past two (2) fiscal years.</p> <p align="center">Utility Tax - Gas</p> <table border="1"> <caption>Utility Tax - Gas Data</caption> <thead> <tr> <th>Fiscal Year</th> <th>Amount</th> </tr> </thead> <tbody> <tr><td>2016/17</td><td>\$32,500</td></tr> <tr><td>2017/18</td><td>\$30,000</td></tr> <tr><td>2018/19</td><td>\$24,000</td></tr> <tr><td>2019/20</td><td>\$30,000</td></tr> <tr><td>2020/21</td><td>\$32,000</td></tr> <tr><td>2021/22</td><td>\$31,500</td></tr> <tr><td>2022/23</td><td>\$30,500</td></tr> <tr><td>2023/24</td><td>\$30,000</td></tr> </tbody> </table>	Fiscal Year	Amount	2016/17	\$32,500	2017/18	\$30,000	2018/19	\$24,000	2019/20	\$30,000	2020/21	\$32,000	2021/22	\$31,500	2022/23	\$30,500	2023/24	\$30,000
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3149000	Unified Communications Tax	1,640,000	<p>Effective October 1, 2001, the Unified Communications Tax replaced municipal utility taxes and franchise fees on all telecommunication, cable and other communication services. The projection is based on actual collections in the current fiscal year.</p> <p align="center">Unified Communications Tax</p> <table border="1"> <caption>Unified Communications Tax Data</caption> <thead> <tr> <th>Fiscal Year</th> <th>Amount</th> </tr> </thead> <tbody> <tr><td>2016/17</td><td>\$1,880,000</td></tr> <tr><td>2017/18</td><td>\$2,000,000</td></tr> <tr><td>2018/19</td><td>\$1,800,000</td></tr> <tr><td>2019/20</td><td>\$1,750,000</td></tr> <tr><td>2020/21</td><td>\$1,700,000</td></tr> <tr><td>2021/22</td><td>\$1,750,000</td></tr> <tr><td>2022/23</td><td>\$1,700,000</td></tr> <tr><td>2023/24</td><td>\$1,640,000</td></tr> </tbody> </table>	Fiscal Year	Amount	2016/17	\$1,880,000	2017/18	\$2,000,000	2018/19	\$1,800,000	2019/20	\$1,750,000	2020/21	\$1,700,000	2021/22	\$1,750,000	2022/23	\$1,700,000	2023/24	\$1,640,000
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2023/24	\$1,640,000																				

City of Aventura

General Fund - 001

Fiscal Year 2023/24

Revenue Projection Rationale

Object Code #	Category	Commission Approval 2023/24	Comment																		
3161000	City Business Tax	950,000	<p>Pursuant to Chapter 205, Florida Statutes, the City has adopted an ordinance imposing a business tax for the privilege of engaging in or managing any business, profession or occupation within the City. The amount budgeted is based on anticipated collections in the current fiscal year.</p> <p align="center">City Business Tax</p>  <table border="1"> <caption>City Business Tax Revenue (Estimated)</caption> <thead> <tr> <th>Fiscal Year</th> <th>Revenue (\$)</th> </tr> </thead> <tbody> <tr><td>2016/17</td><td>850,000</td></tr> <tr><td>2017/18</td><td>850,000</td></tr> <tr><td>2018/19</td><td>800,000</td></tr> <tr><td>2019/20</td><td>850,000</td></tr> <tr><td>2020/21</td><td>800,000</td></tr> <tr><td>2021/22</td><td>950,000</td></tr> <tr><td>2022/23</td><td>850,000</td></tr> <tr><td>2023/24</td><td>950,000</td></tr> </tbody> </table>	Fiscal Year	Revenue (\$)	2016/17	850,000	2017/18	850,000	2018/19	800,000	2019/20	850,000	2020/21	800,000	2021/22	950,000	2022/23	850,000	2023/24	950,000
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2022/23	850,000																				
2023/24	950,000																				
3231000	Franchise Fee-Electric	3,500,000	<p>A city may charge electric companies for the use of its rights-of-way per Florida Statutes 166.021 and 337.401. In the past, Miami-Dade County had an agreement with FPL covering the City, as well as the unincorporated areas of the County. The County Commission, via an interlocal agreement, had agreed to share these revenues with the City. On January 9, 2018, the City adopted a new FPL Franchise Agreement (Ordinance No. 2018-02) which became effective in June 2020 which is anticipated to generate additional revenue for the City in FY 2021/22. The amount that has been budgeted is based on a conservative projection that was prepared after a recent discussion with our FPL representative.</p> <p align="center">Franchise Fee-Electric</p>  <table border="1"> <caption>Franchise Fee-Electric Revenue (Estimated)</caption> <thead> <tr> <th>Fiscal Year</th> <th>Revenue (\$)</th> </tr> </thead> <tbody> <tr><td>2016/17</td><td>1,500,000</td></tr> <tr><td>2017/18</td><td>2,000,000</td></tr> <tr><td>2018/19</td><td>1,800,000</td></tr> <tr><td>2019/20</td><td>1,600,000</td></tr> <tr><td>2020/21</td><td>3,800,000</td></tr> <tr><td>2021/22</td><td>4,300,000</td></tr> <tr><td>2022/23</td><td>3,600,000</td></tr> <tr><td>2023/24</td><td>3,500,000</td></tr> </tbody> </table>	Fiscal Year	Revenue (\$)	2016/17	1,500,000	2017/18	2,000,000	2018/19	1,800,000	2019/20	1,600,000	2020/21	3,800,000	2021/22	4,300,000	2022/23	3,600,000	2023/24	3,500,000
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City of Aventura

General Fund - 001

Fiscal Year 2023/24

Revenue Projection Rationale

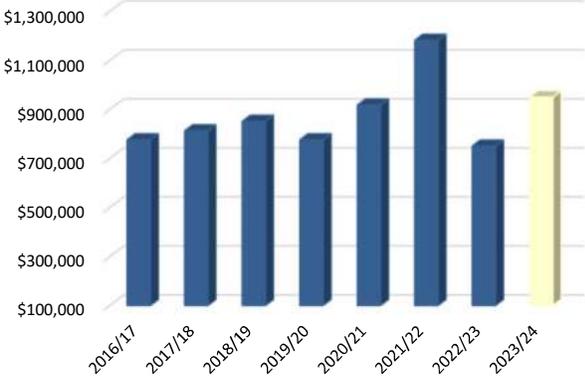
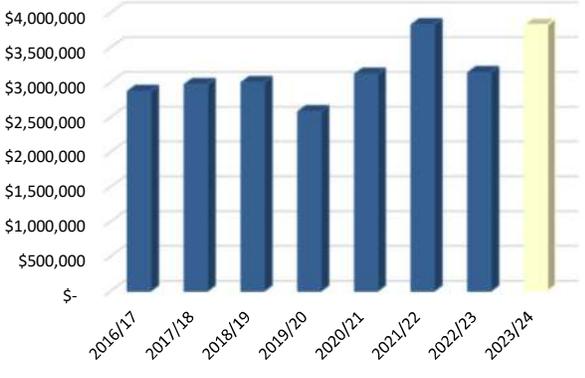
Object Code #	Category	Commission Approval 2023/24	Comment																		
3234000	Franchise Fee-Gas	100,000	<p>A city may charge gas companies for the use of its rights-of-way per Florida Statutes 166.021 and 337.401. It is standard practice to enact a 6% fee on gross revenues. The projected amount is based on the new Peoples Gas System Agreement which was adopted on June 11, 2019 (Ordinance No. 2019-10).</p> <p align="center">Franchise Fee-Gas</p> <table border="1"> <caption>Franchise Fee-Gas Data</caption> <thead> <tr> <th>Fiscal Year</th> <th>Amount</th> </tr> </thead> <tbody> <tr><td>2016/17</td><td>\$10,000</td></tr> <tr><td>2017/18</td><td>\$10,000</td></tr> <tr><td>2018/19</td><td>\$15,000</td></tr> <tr><td>2019/20</td><td>\$80,000</td></tr> <tr><td>2020/21</td><td>\$115,000</td></tr> <tr><td>2021/22</td><td>\$120,000</td></tr> <tr><td>2022/23</td><td>\$85,000</td></tr> <tr><td>2023/24</td><td>\$105,000</td></tr> </tbody> </table>	Fiscal Year	Amount	2016/17	\$10,000	2017/18	\$10,000	2018/19	\$15,000	2019/20	\$80,000	2020/21	\$115,000	2021/22	\$120,000	2022/23	\$85,000	2023/24	\$105,000
Fiscal Year	Amount																				
2016/17	\$10,000																				
2017/18	\$10,000																				
2018/19	\$15,000																				
2019/20	\$80,000																				
2020/21	\$115,000																				
2021/22	\$120,000																				
2022/23	\$85,000																				
2023/24	\$105,000																				
3237100	Franchise Fee-Solid Waste	600,000	<p>The City issues solid waste franchises to the private sector for all areas of the City. In addition a fee of 10% was adopted for the private companies to utilize the City's rights-of-way. The amount projected is based on historical collections.</p> <p align="center">Franchise Fee-Solid Waste</p> <table border="1"> <caption>Franchise Fee-Solid Waste Data</caption> <thead> <tr> <th>Fiscal Year</th> <th>Amount</th> </tr> </thead> <tbody> <tr><td>2016/17</td><td>\$575,000</td></tr> <tr><td>2017/18</td><td>\$620,000</td></tr> <tr><td>2018/19</td><td>\$645,000</td></tr> <tr><td>2019/20</td><td>\$605,000</td></tr> <tr><td>2020/21</td><td>\$625,000</td></tr> <tr><td>2021/22</td><td>\$775,000</td></tr> <tr><td>2022/23</td><td>\$605,000</td></tr> <tr><td>2023/24</td><td>\$620,000</td></tr> </tbody> </table>	Fiscal Year	Amount	2016/17	\$575,000	2017/18	\$620,000	2018/19	\$645,000	2019/20	\$605,000	2020/21	\$625,000	2021/22	\$775,000	2022/23	\$605,000	2023/24	\$620,000
Fiscal Year	Amount																				
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2019/20	\$605,000																				
2020/21	\$625,000																				
2021/22	\$775,000																				
2022/23	\$605,000																				
2023/24	\$620,000																				
3238000	Franchise Fee-Towing	50,000	<p>The amount budgeted is based on a franchise agreement for towing services within our corporate limits that was awarded in November 2017.</p>																		
3291000	Engineering Permits	20,000	<p>This fee is representative of the costs associated with regulatory review of the installation of utilities, paving, drainage and right-of-way renovation/excavation by the City staff. The amount budgeted is conservative and considers the actual collections in the current fiscal year and projected activity for next year.</p>																		
3344901	Maintenance Agreement Payment	12,676	<p>Funds provided by FDOT to maintain Medians and Rights-of-Way along Biscayne Boulevard.</p>																		

City of Aventura

General Fund - 001

Fiscal Year 2023/24

Revenue Projection Rationale

Object Code #	Category	Commission Approval 2023/24	Comment																		
3351200	State Revenue Sharing	950,000	<p>Revenues received in this category represent base cigarette tax and 8th cent motor fuel tax which are levied by the State. The portion which comes from cigarette tax is projected to approximate 79.9% for FY 2023/24 and will be deposited into the General Fund. The remainder is deposited to the Transportation and Street Maintenance Fund.</p> <p align="center">State Revenue Sharing</p>  <table border="1"> <caption>State Revenue Sharing Data</caption> <thead> <tr> <th>Fiscal Year</th> <th>Revenue (\$)</th> </tr> </thead> <tbody> <tr><td>2016/17</td><td>800,000</td></tr> <tr><td>2017/18</td><td>850,000</td></tr> <tr><td>2018/19</td><td>900,000</td></tr> <tr><td>2019/20</td><td>800,000</td></tr> <tr><td>2020/21</td><td>950,000</td></tr> <tr><td>2021/22</td><td>1,200,000</td></tr> <tr><td>2022/23</td><td>800,000</td></tr> <tr><td>2023/24</td><td>950,000</td></tr> </tbody> </table>	Fiscal Year	Revenue (\$)	2016/17	800,000	2017/18	850,000	2018/19	900,000	2019/20	800,000	2020/21	950,000	2021/22	1,200,000	2022/23	800,000	2023/24	950,000
Fiscal Year	Revenue (\$)																				
2016/17	800,000																				
2017/18	850,000																				
2018/19	900,000																				
2019/20	800,000																				
2020/21	950,000																				
2021/22	1,200,000																				
2022/23	800,000																				
2023/24	950,000																				
3351500	Alcoholic Beverage License	30,000	<p>Various alcoholic beverage license taxes are levied on manufacturers, distributors, vendors and sales agents of alcoholic beverages in the State. The tax is collected by the State and distributed back to the City. The City's share is approximately 38% of the proceeds of the tax collected within the City.</p>																		
3351800	Half Cent Sales Tax	3,825,000	<p>This revenue source represents 1/2 of the revenue generated by the additional 1% sales tax which is distributed to counties and cities based on a per capita formula. The amount budgeted is conservative and considers the actual collections in the current fiscal year and projected activity for next year.</p> <p align="center">Half Cent Sales Tax</p>  <table border="1"> <caption>Half Cent Sales Tax Data</caption> <thead> <tr> <th>Fiscal Year</th> <th>Revenue (\$)</th> </tr> </thead> <tbody> <tr><td>2016/17</td><td>3,000,000</td></tr> <tr><td>2017/18</td><td>3,100,000</td></tr> <tr><td>2018/19</td><td>3,200,000</td></tr> <tr><td>2019/20</td><td>2,800,000</td></tr> <tr><td>2020/21</td><td>3,300,000</td></tr> <tr><td>2021/22</td><td>3,900,000</td></tr> <tr><td>2022/23</td><td>3,300,000</td></tr> <tr><td>2023/24</td><td>3,825,000</td></tr> </tbody> </table>	Fiscal Year	Revenue (\$)	2016/17	3,000,000	2017/18	3,100,000	2018/19	3,200,000	2019/20	2,800,000	2020/21	3,300,000	2021/22	3,900,000	2022/23	3,300,000	2023/24	3,825,000
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2023/24	3,825,000																				

City of Aventura

General Fund - 001

Fiscal Year 2023/24

Revenue Projection Rationale

Object Code #	Category	Commission Approval 2023/24	Comment																		
3382000	County Business Tax	45,000	<p>All businesses in the City must pay a County Business Tax in addition to the City's Business Tax to operate a business within the County's corporate limits. A portion of the County's revenues are remitted to the City.</p> <p align="center">County Business Tax</p> <table border="1"> <caption>County Business Tax Revenue History</caption> <thead> <tr> <th>Fiscal Year</th> <th>Revenue (\$)</th> </tr> </thead> <tbody> <tr><td>2016/17</td><td>50,000</td></tr> <tr><td>2017/18</td><td>52,000</td></tr> <tr><td>2018/19</td><td>53,000</td></tr> <tr><td>2019/20</td><td>48,000</td></tr> <tr><td>2020/21</td><td>52,000</td></tr> <tr><td>2021/22</td><td>51,000</td></tr> <tr><td>2022/23</td><td>42,000</td></tr> <tr><td>2023/24</td><td>45,000</td></tr> </tbody> </table>	Fiscal Year	Revenue (\$)	2016/17	50,000	2017/18	52,000	2018/19	53,000	2019/20	48,000	2020/21	52,000	2021/22	51,000	2022/23	42,000	2023/24	45,000
Fiscal Year	Revenue (\$)																				
2016/17	50,000																				
2017/18	52,000																				
2018/19	53,000																				
2019/20	48,000																				
2020/21	52,000																				
2021/22	51,000																				
2022/23	42,000																				
2023/24	45,000																				
3419500	Lien Search Fees	75,000	Revenue resulting from requests for City lien searches																		
3421100	Police Detail Billing	450,000	Estimated amount of revenue generated by off duty details provided to the City's businesses and condominium associations																		
3421200	DSAHS Police Officer	182,996	Estimated revenue to be received for the Police Officer assigned to Don Soffer Aventura High School (DSAHS) which will be reimbursed to the City by DSAHS as part of the schools referendum funding for security																		
3421300	Police Services Agreement	1,516,425	This amount represents the contractual cost to be paid by Aventura Mall for an increase in the level of policing services that was negotiated in FY 2016/17.																		
3425000	Development Review Fees	150,000	These are fees charged to developers for costs associated with the interdepartmental review of new development proposals such as site plans and plats.																		
3472000	Parks & Recreation Fees	600,000	This includes non-resident fees for entering the park and user fees associated with the various programs at Founders Park and Waterways Park																		
3472500	Community Center Fees	450,000	Fees charged for the various programs provided at the Community Recreation Center																		
3473000	Membership & Guest Fees	55,000	Membership fees and guest fees charged for use of the Community Recreation Center																		
3474000	Founders Day	15,000	Sponsorship to offset costs of Founders Day expenditures																		
3475000	Summer Recreation	330,000	This represents fees charged for participants in the City's Summer Recreation Program. This revenue considers the actual collections in the current fiscal year and projected activity for next year.																		
3476001	AACC Fees and Rentals	450,000	This represents anticipated revenue of \$200,000 from rentals and \$250,000 from self presentation tickets																		
3511000	County Court Fines	240,000	The City receives a portion of the revenues resulting from traffic enforcement activities within its corporate limits. The projection is conservative and based on actual revenues for the current period.																		
3541000	Code Violation Fines	50,000	Revenues in this category are generated when the owner of property within the City's corporate limits violates a City code.																		

City of Aventura

General Fund - 001

Fiscal Year 2023/24

Revenue Projection Rationale

Object Code #	Category	Commission Approval 2023/24	Comment
3542000	Intersection Safety Camera Prog	2,343,700	Revenues generated from the Intersection Safety Camera Program. Projection is based on conservative historical data.
3611000	Interest Earnings	500,000	Investment practices are maintained to allow for 100% of available funds to be invested at all times. Determining factors in forecasting revenue for this line item are the anticipated interest rate and the amount of pooled dollars available for investment.
3644200	Sale of Assets	10,000	Revenue resulting from the sale of old/obsolete and surplus assets
3699000	Misc. Revenues	30,000	Any other revenues not otherwise classified.
3811014	Transfer from Building Fund	246,592	This amount represents the costs for the services that are provided to the Building Fund from the Departments in the General Fund.
Total Revenues		\$ 47,554,723	

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



City Commission

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



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City of Aventura

City Commission

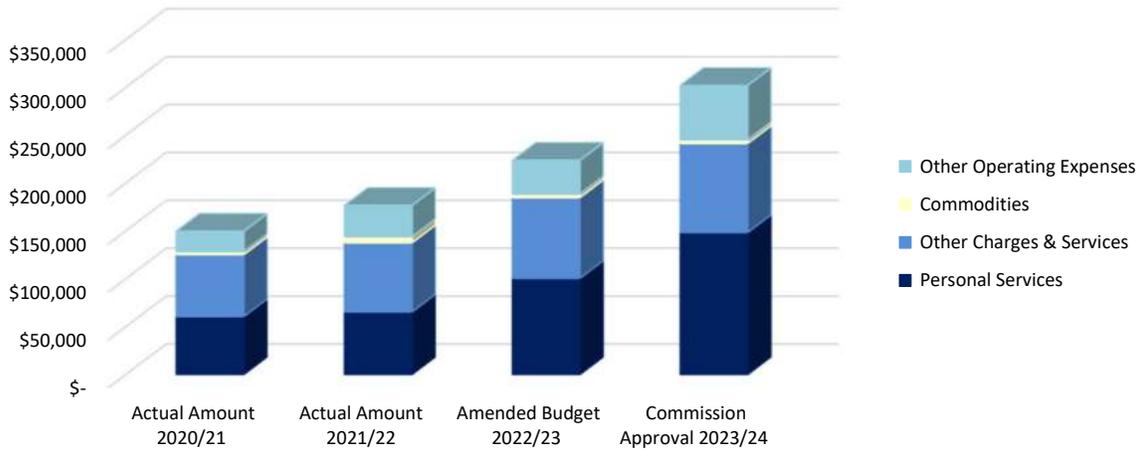
Fiscal Year 2023/24

Departmental Budget Summary

Department Description

The City Commission is the community's legislative body which acts as the decision-making entity that establishes policies and ordinances to meet the community's needs on a proactive basis. The City Commission is committed to providing the best possible professional government and the delivery of quality service levels that reflect community priorities and maintain the quality of life for all residents.

City Commission Trends



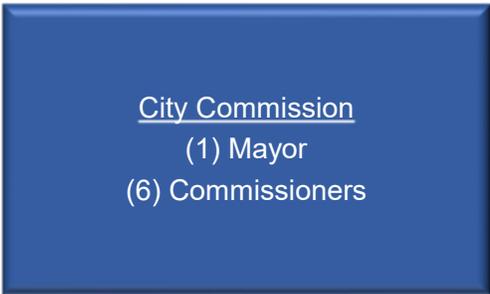
Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
1000/2999	Personal Services	\$ 60,476	\$ 65,301	\$ 100,454	\$ 30,098	148,284
4000/4999	Other Charges & Services	64,606	72,212	84,259	43,880	93,032
5000/5399	Commodities	3,339	6,433	3,900	13,874	3,900
5400/5499	Other Operating Expenses	21,144	32,492	35,100	18,711	56,625
Total Expenditures		\$ 149,565	\$ 176,438	\$ 223,713	\$ 106,563	301,841

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



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City Commission Organization Chart



Budgeted Personnel Allocation Summary

Position Title	2020/21	2021/22	2022/23	2023/24
Mayor	1.0	1.0	1.0	1.0
Commissioner	1.0	1.0	1.0	1.0
Commissioner	1.0	1.0	1.0	1.0
Commissioner	1.0	1.0	1.0	1.0
Commissioner	1.0	1.0	1.0	1.0
Commissioner	1.0	1.0	1.0	1.0
Commissioner	1.0	1.0	1.0	1.0
Total	7.0	7.0	7.0	7.0

City of Aventura

City Commission

Fiscal Year 2023/24

001-0101-511

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
Personal Services						
1210	Commission Salaries	\$ 51,746	\$ 56,906	\$ 90,000	\$ 25,850	\$ 55,000
2101	FICA	8,482	8,109	10,130	4,108	7,452
2301	Health, Life & Disability	-	-	-	-	85,705
2401	Workers' Compensation	248	286	324	140	127
Subtotal		\$ 60,476	\$ 65,301	\$ 100,454	\$ 30,098	148,284
Other Charges & Services						
4001	Travel & Per Diem	\$ -	\$ -	\$ -	\$ -	\$ 6,100
4030	Legislative Expenses	64,606	72,212	80,759	40,380	83,182
4650	R&M - Office Equipment	-	-	3,500	3,500	3,750
Subtotal		\$ 64,606	\$ 72,212	\$ 84,259	\$ 43,880	93,032
Commodities						
5101	Office Supplies	\$ 395	\$ 1,425	\$ 400	\$ 1,015	\$ 400
5290	Other Operating Supplies	2,944	5,008	3,500	12,859	3,500
Subtotal		\$ 3,339	\$ 6,433	\$ 3,900	\$ 13,874	3,900
Other Operating Expenses						
5410	Subscriptions & Memberships	\$ 15,781	\$ 7,191	\$ 12,650	\$ 15,511	\$ 17,025
5420	Conferences & Seminars	5,363	14,328	9,950	3,200	27,100
5981	High School Scholarship	-	10,973	12,500	-	12,500
Subtotal		\$ 21,144	\$ 32,492	\$ 35,100	\$ 18,711	56,625
Total City Commission		\$ 149,565	\$ 176,438	\$ 223,713	\$ 106,563	301,841

City of Aventura

City Commission

Fiscal Year 2023/24

Budget Justifications

Object Code #	Category	Commission Approval 2023/24	Comment
1210	Commission Salaries	\$ 55,000	(1) Mayor & (6) Commissioners
2101	FICA	7,452	Social Security & Medicare taxes
2301	Health, Life & Disability	85,705	Estimated annual employee costs for health, dental, life & disability insurance benefits
2401	Workers' Compensation	127	Allocated cost of workers' compensation premiums paid
4001	Travel & Per Diem	6,100	Costs associated with travel to US Conference of Mayors and Miami-Dade Days in Tallahassee, FL
4030	Legislative Expenses	83,182	\$11,825.47 established per Commissioner to offset expenditures incurred in the performance of their official duties
4650	R&M - Office Equipment	3,750	Costs associated with ongoing support for the Request to Speak Solution in Commission Chambers
5101	Office Supplies	400	Office supplies for the City Commission, i.e. business cards, etc.
5290	Other Operating supplies	3,500	Costs associated with items that are not classified in another line item. i.e. food for Commission during workshops, uniforms & etc.
5410	Subscriptions & Memberships	17,025	Memberships to the following organizations: Aventura Marketing Council, Florida League of Cities, Florida League of Mayors, Miami-Dade League of Cities, National League of Cities & other miscellaneous subscriptions & memberships
5420	Conferences & Seminars	27,100	Conferences & seminars with the following organizations to keep informed of changing and new developments in local government: Florida League of Cities, Miami-Dade League of Cities, US Conference of Mayors, National Schools Conference, Miami-Dade Days, Joint hosting of a Miami-Dade League of Cities Dinner with Golden Beach and Sunny Isles & miscellaneous conferences, seminars and dinner meetings at organizations
5981	High School Scholarship	12,500	The City Commission establishes one (1) annual scholarship for Aventura senior Krop High School students, one (1) scholarship opportunity to a senior who will be attending DSAHS and \$10,000 for the DSAHS Prom
Total City Commission		\$ 301,841	

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



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City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



Office of the City Manager

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



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City of Aventura

Office of the City Manager

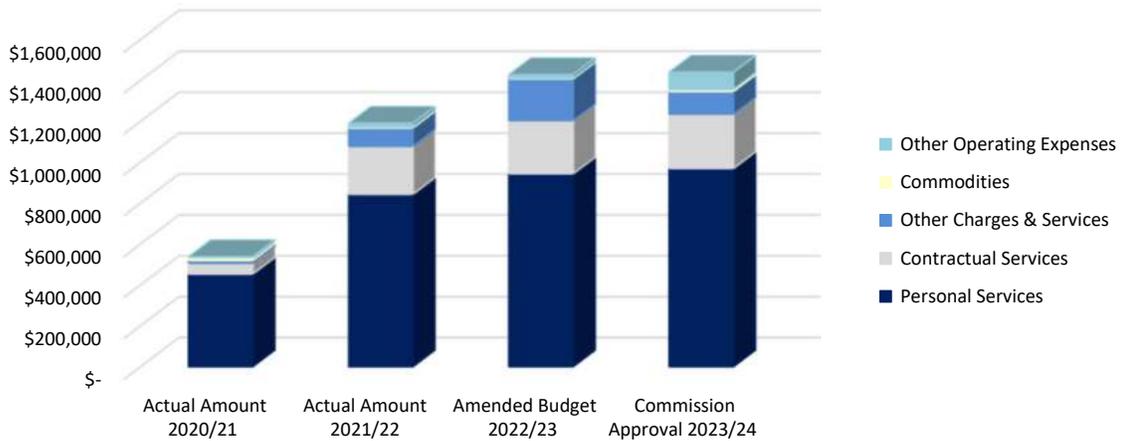
Fiscal Year 2023/24

Departmental Budget Summary

Department Description

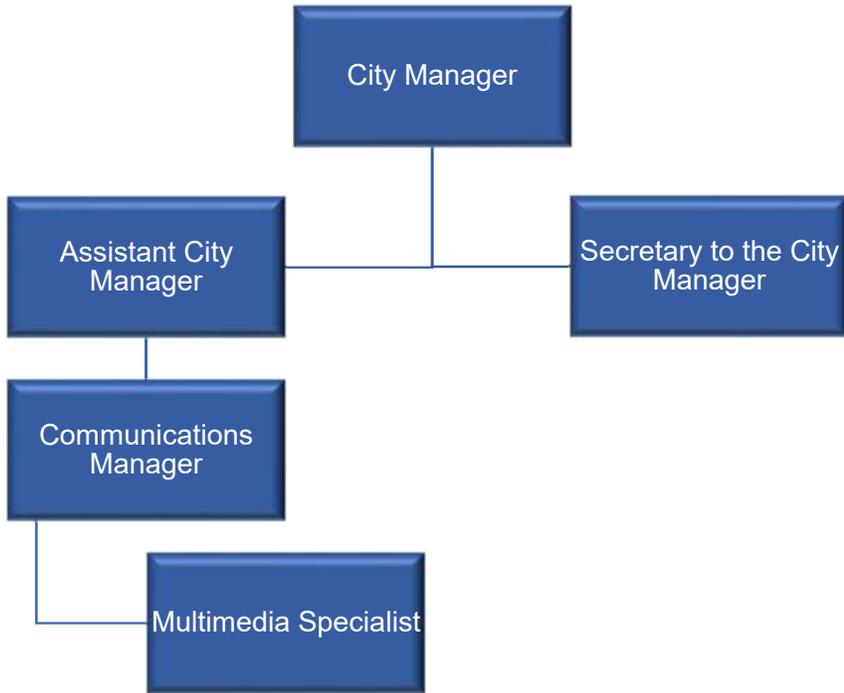
The Office of the City Manager maintains a City government structure that represents the needs of the community and provides quality services in an efficient, businesslike and professional manner. Responsible for the overall management of all functions and activities of the City's operations, preparation of the annual budget and 5-year CIP document and ensures the proper implementation of policies and ordinances adopted by the City Commission. The Office of the City Manager provides recommendations and solutions to community concerns and utilizes a customer service focus process to respond to citizen requests.

Office of the City Manager Trends



Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
1000/2999	Personal Services	\$ 453,313	\$ 843,155	\$ 943,338	\$ 486,019	\$ 969,299
3000/3999	Contractual Services	52,500	234,620	260,000	122,602	265,400
4000/4999	Other Charges & Services	13,533	89,703	204,170	64,850	111,225
5000/5399	Commodities	14,793	4,725	3,000	4,370	10,500
5400/5499	Other Operating Expenses	3,227	17,796	17,500	22,624	83,500
Total Expenditures		\$ 537,366	\$ 1,189,999	\$ 1,428,008	\$ 700,465	\$ 1,439,924

**Office of the City Manager
Organization Chart**



Budgeted Personnel Allocation Summary

Position Title	2020/21	2021/22	2022/23	2023/24
City Manager	1.0	1.0	1.0	1.0
Assistant City Manager	*	*	1.0	1.0
Communications Manager	-	1.0	1.0	1.0
Secretary to City Manager	1.0	1.0	1.0	1.0
Social Media Specialist**	-	1.0	1.0	-
Multimedia Specialist	-	-	-	1.0
Total Full-Time	2.0	3.0	5.0	5.0
Total Part-Time	-	1.0	-	-
Total	2.0	4.0	5.0	5.0

* This Position was budgeted, funded and allocated from within the Finance Department as the Assistant City Manager - Finance and Administration

** This Position was reclassified to the Multimedia Specialist

City of Aventura

Office of the City Manager

Fiscal Year 2023/24

Objectives

1. Provide completed reports and recommendations on a timely basis upon which the City Commission can make policy decisions.
2. Prepare and submit budget to the City Commission by mid-July of each year.
3. Oversee customer service functions by all Departments to ensure timely response or resolution of citizen requests.
4. Coordinate, control and monitor the activities of all City Departments and operations.
5. Interact with community organizations and associations to increase public awareness of City's various programs, facilities and services.
6. Update 5-year Capital Improvement Program document and submit to the City Commission by June of each year.
7. Effectively administer the budget priorities and goals established by the City Commission.
8. Perform the functions of Director of Emergency Management to provide for an effective emergency response capability for all City Departments.
9. Coordinate and oversee the Aventura City of Excellence School and the Don Soffer Aventura High School operations and prepare reports.
10. Oversee capital projects.
11. Issue newsletters and annual report to the public.
12. Update and enhance the City's website to become more user-friendly.
13. Maintain City provided web content and services while addressing departmental and customer needs on cityofaventura.com, aventuracharter.org and aventuracenter.org.
14. Maintain the City's intranet in order to provide routine and timely information to City staff.
15. Coordinate an efficient communications strategy to deliver consistent messaging across the City's websites, email, print and social media to the City's customers.
Create, produce and coordinate the distribution of the City's periodical publications including newsletters and the annual report.
16. report.

Performance Measures and Scorecard

	Performance Measures	City Manager's Objective(s)	Actual 2020/221	Actual 2021/22	Projected 2022/23	Estimate 2023/24
Workload Measures	Citizen Requests & Inquires	3, 5	190	221	220	240
	Commission Requests	1	43	64	60	60
	Community Meetings Attended	5	46	46	46	48
	Agenda Back up Items Prepared	1	61	75	75	75
	No. of Newsletters & Reports Issued	11	6	9	9	10
	Annual Budget & CIP Prepared	2, 6 & 7	2	2	2	2
	School Budget	9	2	2	2	2
	Capital Projects	6 & 10	8	10	10	8
	School Advisory Committee Meetings	5	12	12	12	12
	% of time www.cityofaventura.com is available	12	99%	99%	99%	99%
	% of time www.aventuracharter.org is available	13	99%	99%	99%	99%
	Number of City periodical publications coordinated	11, 15 & 16	4	N/A	N/A	N/A

City of Aventura

Office of the City Manager

Fiscal Year 2023/24

001-0501-512

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
Personal Services						
1201	Employee Salaries	\$ 335,176	\$ 622,057	\$ 675,249	\$ 360,295	\$ 681,921
1401	Overtime	-	204	-	-	-
1410	Holiday Pay	-	487	-	-	-
2101	FICA	19,554	39,679	51,657	20,933	52,167
2201	Pension	55,804	96,792	109,085	54,818	113,332
2301	Health, Life & Disability	42,027	82,520	104,916	49,161	120,304
2401	Workers' Compensation	752	1,416	2,431	812	1,575
	Subtotal	\$ 453,313	\$ 843,155	\$ 943,338	\$ 486,019	\$ 969,299
Contractual Services						
3170	Lobbyist Services	\$ 52,500	\$ 60,000	\$ 60,000	\$ 30,000	60,000
3492	Social Media	-	174,620	200,000	92,602	205,400
	Subtotal	\$ 52,500	\$ 234,620	\$ 260,000	\$ 122,602	\$ 265,400
Other Charges & Services						
4001	Travel & Per Diem	\$ -	\$ 4,842	\$ 8,610	\$ 166	\$ 10,000
4041	Car Allowance	6,000	6,000	12,000	3,000	6,000
4101	Communication Services	2,390	3,398	1,920	2,247	3,625
4420	Leased Equipment	-	-	-	-	8,700
4650	R&M - Office Equipment	-	-	-	2,248	1,900
4701	Printing & Binding	5,143	4,036	4,000	632	1,000
4710	Printing/Newsletter	-	44,545	150,000	55,058	80,000
4815	Web Page Maintenance	-	26,882	27,640	1,499	-
	Subtotal	\$ 13,533	\$ 89,703	\$ 204,170	\$ 64,850	\$ 111,225
Commodities						
5101	Office Supplies	\$ 13,943	\$ 2,239	\$ 3,000	\$ 705	\$ 2,500
5120	Computer Operating Supplies	850	-	-	-	2,000
5290	Other Operating Supplies	-	2,486	-	3,665	6,000
	Subtotal	\$ 14,793	\$ 4,725	\$ 3,000	\$ 4,370	\$ 10,500
Other Operating Expenses						
5410	Subscriptions & Memberships	\$ 1,199	\$ 5,470	\$ 7,500	\$ 18,604	\$ 10,000
5420	Conferences & Seminars	-	5,821	2,500	4,020	7,500
5441	Computer Subscriptions	-	-	-	-	58,500
5901	Contingency	2,028	6,505	7,500	-	7,500
	Subtotal	\$ 3,227	\$ 17,796	\$ 17,500	\$ 22,624	\$ 83,500
Total City Manager		\$ 537,366	\$ 1,189,999	\$ 1,428,008	\$ 700,465	\$ 1,439,924

City of Aventura

Office of the City Manager

Fiscal Year 2023/24

Budget Justifications

Object Code #	Category	Commission Approval 2023/24	Comment
1201	Employee Salaries	\$ 681,921	(1) City Manager, (1) Assistant City Manager, (1) Secretary to City Manager, (1) Communications Manager , & (1) Multimedia Specialist
2101	FICA	52,167	Social Security & Medicare taxes
2201	Pension	113,332	Estimated pension contribution paid by the City for each full-time General employee
2301	Health, Life & Disability	120,304	Estimated annual employee costs for health, dental, life & disability insurance benefits
2401	Workers' Compensation	1,575	Allocated cost of workers' compensation premiums paid
3170	Lobbyist Services	60,000	Costs associated with retaining a professional lobbyist to foster the City's position at the state and county level
3492	Social Media	205,400	Costs associated with the Communications Firm monthly fee plus \$20,000 for social media incidentals
4001	Travel & Per Diem	10,000	Travel and per diem costs associated with attending conferences and seminars for the following organizations: Florida City and County Management Association (FCCMA), International City/County Management Association (ICMA), Miami-Dade City & County Management Association, Miami-Dade City Days & Florida Municipal Communicators Association (FMCA)
4041	Car Allowance	6,000	City Manager receives \$500/month for a car allowance
4101	Communication Services	3,625	Telephone services for department personnel
4420	Leased Equipment	8,700	Cost of a leased vehicle for Assistant City Manager
4650	R&M - Office Equipment	1,900	Maintenance costs associated with the City's PEG channel
4701	Printing & Binding	1,000	Printing costs associated with department projects and needs, i.e. business cards, envelopes
4710	Printing/Newsletter	80,000	Cost of printing various documents, informational newsletters and the annual report to the residents
5101	Office Supplies	2,500	General office supplies for staff, i.e. pens, paper, folders, etc.
5120	Computer Operating Supplies	2,000	Costs associated with computer operating supplies, i.e. printer toner
5290	Other Operating Supplies	6,000	Costs associated with other items that are not specifically included in other line items, included in this special awards given by the City Manager
5410	Subscriptions & Memberships	10,000	Memberships with the following professional organizations and subscriptions: City-County Communications & Marketing Association, Communication resource subscriptions, Digital subscription to photo library, Florida City & County Manager's Association, Florida Municipal Communicators Association, Interantional City Management Association, Miami-dade Country League of Cities, Miami-Dade County Management Association & miscellaneous subscriptions. Included in this is the subscription based service for operating the City's PEG Channel.

City of Aventura

Office of the City Manager

Fiscal Year 2023/24

Budget Justifications

Object Code #	Category	Commission Approval 2023/24	Comment
5420	Conferences & Seminars	7,500	Conferences & seminars to keep informed of changing & new developments in the field of City Management, local government & personnel including the following: Florida City & County Manager's Association, Florida League of Cities, Florida Municipal Communicators Association Conference, International City Management Association & miscellaneous management seminars
5441	Computer Subscriptions	58,500	Costs associated with software subscriptions, i.e. maintaing and updating the City's web page and associated online services
5901	Contingency	7,500	Funds for incidental and unexpected items that may come up throughout the year
Total Office of the City Manager		\$ 1,439,924	

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



Legal Department

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



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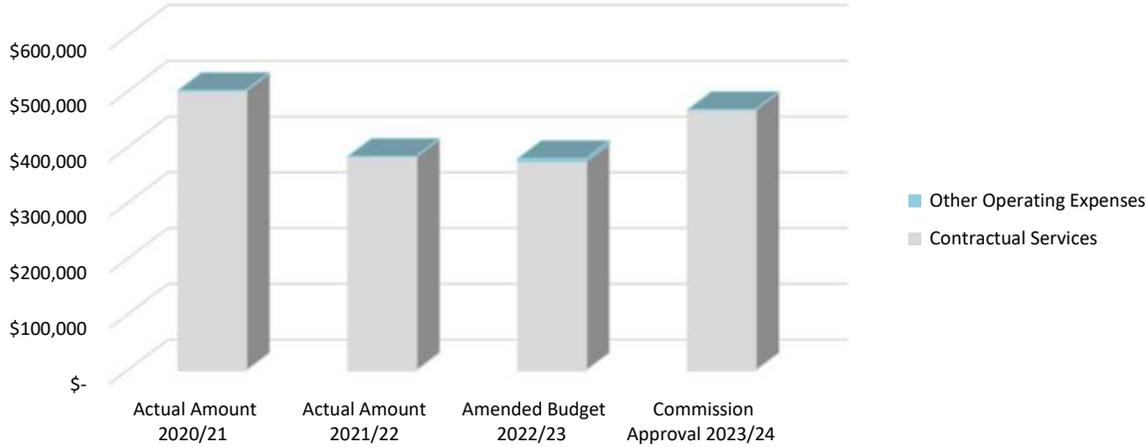
City of Aventura

**Legal Department
Fiscal Year 2023/24
Departmental Budget Summary**

Department Description

The Legal Department provides legal support and advice to the City Commission, City Manager, Department Directors and advisory boards on all legal issues affecting the City.

Legal Department Trends



Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
3000/3999	Contractual Services	\$ 501,961	\$ 383,803	\$ 375,000	\$ 185,868	\$ 467,500
5400/5499	Other Operating Expenses	-	-	5,000	-	-
	Total Expenditures	\$ 501,961	\$ 383,803	\$ 380,000	\$ 185,868	\$ 467,500

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



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City of Aventura

Legal Department

Fiscal Year 2023/24

Objectives

1. Ensure that the various rules, laws and requirements of state, local and federal governments are understood and followed by the City.
2. Review and preparation of contracts, ordinances and resolutions.
3. Represent the City in litigation matters.
4. Provide legal support services to the City Commission, staff and City Boards.

Performance Measures and Scorecard

	Performance Measures	Legal Objective(s)
Workload Measures	Positive compliance with all rules and regulations	1, 2 & 4
	Number of documents prepared	1 & 2
	Litigation is avoided or concluded to the City's satisfaction	1, 2, 3 & 4
	Number of meetings attended	1 & 4

City of Aventura

Legal Department

Fiscal Year 2023/24

001-0601-514

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
Contractual Services						
3120	Prof. Services - Legal	\$ 501,961	\$ 383,803	\$ 375,000	\$ 185,868	\$ 467,500
	Subtotal	\$ 501,961	\$ 383,803	\$ 375,000	\$ 185,868	\$ 467,500
Other Operating Expenses						
5901	Contingency	\$ -	\$ -	\$ 5,000	\$ -	\$ -
	Subtotal	\$ -	\$ -	\$ 5,000	\$ -	\$ -
	Total Legal	\$ 501,961	\$ 383,803	\$ 380,000	\$ 185,868	\$ 467,500

City of Aventura

Legal Department

Fiscal Year 2023/24

Budget Justifications

Object Code #	Category	Commission Approval 2023/24	Comment
3120	Prof. Services - Legal	\$ 467,500	Estimated cost of maintaining the contracted City Attorney arrangement with the firm of Weiss Serota Helfman Cole & Bierman, P.L., to perform legal services required by the City Commission and City Manager. The hourly rate increased in FY 2023/24 from \$225 to \$250. Additionally, other attorneys the City may utilize throughout the year are included in this line item as well.
Total Legal		\$ 467,500	

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



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City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



City Clerk's Office

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



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City of Aventura

City Clerk's Office

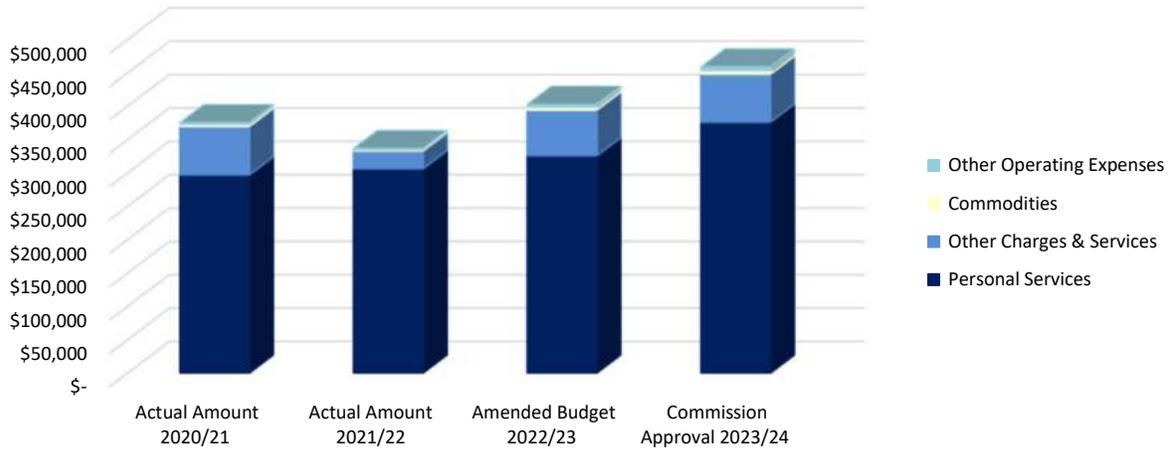
Fiscal Year 2023/24

Departmental Budget Summary

Department Description

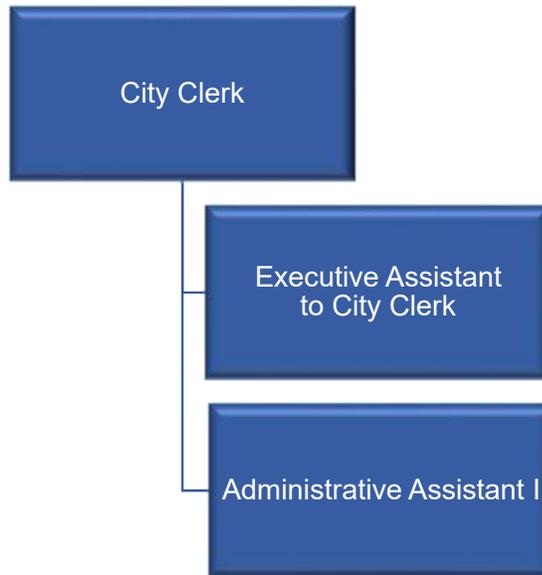
To record and maintain an accurate record of the official actions of the City Commission and Advisory Boards. The City Clerk serves as the local Elections Supervisor, provides notice of all required meetings, effects legal advertising and responds to public records requests. The City Clerk implements and maintains records management programs and administers the publication and supplement of the City Code, as well as amendments to the City Charter. The Office maintains custody of the City Seal and all City records, assists in the preparation of agenda items, prepares and distributes agenda packages and provides recaps of applicable meetings. Additionally, the Office of the City Clerk provides certain administrative support to the City Commission and assists the City Manager's Office with special projects.

City Clerk's Office Trends



Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
1000/2999	Personal Services	\$ 296,991	\$ 306,306	\$ 325,808	\$ 177,284	\$ 376,143
4000/4999	Other Charges & Services	72,520	26,565	68,340	15,157	71,840
5000/5399	Commodities	3,579	1,672	4,750	776	5,750
5400/5499	Other Operating Expenses	1,782	1,685	3,450	833	4,750
Total Expenditures		\$ 374,872	\$ 336,228	\$ 402,348	\$ 194,050	\$ 458,483

**City Clerk's Office
Organization Chart**



Budgeted Personnel Allocation Summary

Position Title	2020/21	2021/22	2022/23	2023/24
City Clerk	1.0	1.0	1.0	1.0
Executive Assistant to City Clerk	1.0	1.0	1.0	1.0
Administrative Assistant I*	-	-	-	0.5
Total	2.0	2.0	2.0	2.5

* Allocated 50% with the Community Services Department

City of Aventura

City Clerk's Office

Fiscal Year 2023/24

Objectives

1. To prepare and/or maintain accurate minutes of the proceedings of the City Commission, Local Planning Agency, and applicable Advisory Boards and other Committees of the City, as well as provide recaps of Commission and other applicable meetings.
2. To publish and post public notices as required by law.
3. To maintain custody of applicable City records and promulgate procedures for the orderly management, maintenance, retention, imaging and destruction of said records.
To provide administrative support to the City Commission, including the preparation of proclamations and certain recognition certificates.
4. To administer the publication and maintenance of the City Charter and Code of Ordinances, including amendments and approved supplements to same, as well as Resolutions adopted by the City Commission.
5. To conduct the City of Aventura municipal general and special elections in accordance with City, County and State laws.
6. To establish and coordinate the City's records management program in compliance with State law.
7. To effect legal advertising to fulfill statutory requirements of local and State laws.
8. To prepare and provide for the distribution of Commission meeting and other applicable meeting agenda packages, including placement of same on the City's website.
9. To respond to requests for information and public records in a timely manner.

Performance Measures and Scorecard

	Performance Measures	City Clerk's Objective(s)	Actual 2020/2021	Actual 2021/22	Projected 2022/23	Estimate 2023/24
Workload Measures	No. of Sets of Minutes Prepared/Approved	1	65	63	46	50
	No. of Public Notices Prepared/Posted	2	78	108	55	77
	No. of Legal Advertisements Published	2 & 8	31	29	21	18
	No. of Ordinances Prepared/Enacted	5	21	23	10	11
	No. of Resolutions Prepared/Enacted	5	63	65	65	60
	No. of Lien Requests Responded To*	10	1,781	n/a	n/a	n/a
	No. of Welcome Letters Prepared*	4	148	144	n/a	n/a
	No. of Agenda Packages Prepared/Distributed/Posted	9	79	62	36	40
	No. of Agenda Recaps Prepared/Distributed	1	27	30	20	16
	No. of Proclamations Issued	4	21	38	19	20

City of Aventura

City Clerk's Office

Fiscal Year 2023/24

001-0801-519

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
Personal Services						
1201	Employee Salaries	\$ 215,448	\$ 221,800	\$ 236,533	\$ 128,166	\$ 255,494
1401	Overtime	2,031	2,371	1,500	950	5,000
2101	FICA	15,804	16,595	18,095	8,561	19,928
2201	Pension	29,356	30,963	33,334	16,987	37,481
2301	Health, Life & Disability	33,861	34,065	35,494	22,330	57,650
2401	Workers' Compensation	491	512	852	290	590
Subtotal		\$ 296,991	\$ 306,306	\$ 325,808	\$ 177,284	\$ 376,143
Other Charges & Services						
4001	Travel & Per Diem	\$ -	\$ -	\$ 1,000	\$ -	\$ 2,000
4041	Car Allowance	6,000	6,000	6,000	3,000	6,000
4101	Communication Services	840	840	840	420	840
4701	Printing & Binding	1,595	190	1,000	-	1,500
4730	Records Retention	525	4,475	4,000	-	4,500
4740	Ordinance Codification	3,330	7,258	5,500	1,400	7,000
4911	Legal Advertising	4,111	6,636	25,000	3,574	25,000
4915	Election Expenses	56,119	1,166	25,000	6,763	25,000
Subtotal		\$ 72,520	\$ 26,565	\$ 68,340	\$ 15,157	\$ 71,840
Commodities						
5101	Office Supplies	\$ 2,391	\$ 1,320	\$ 3,000	\$ 776	\$ 3,500
5120	Computer Operating Supplies	-	-	-	-	500
5290	Other Operating Supplies	1,188	352	1,750	-	1,750
Subtotal		\$ 3,579	\$ 1,672	\$ 4,750	\$ 776	\$ 5,750
Other Operating Expenses						
5410	Subscriptions & Memberships	\$ 1,782	\$ 1,460	\$ 1,450	\$ 833	\$ 2,050
5420	Conferences & Seminars	-	225	2,000	-	2,700
Subtotal		\$ 1,782	\$ 1,685	\$ 3,450	\$ 833	\$ 4,750
Total City Clerk		\$ 374,872	\$ 336,228	\$ 402,348	\$ 194,050	\$ 458,483

City of Aventura

City Clerk's Office

Fiscal Year 2023/24

Budget Justifications

Object Code #	Category	Commission Approval 2023/24	Comment
1201	Employee Salaries	\$ 255,494	(1) City Clerk, (1) Executive Assistant to City Clerk & (1) Administrative Assistant I (Allocated 50% with the Community Services Department)
1401	Overtime	5,000	Estimated overtime costs
2101	FICA	19,928	Social Security & Medicare taxes
2201	Pension	37,481	Estimated pension contribution paid by the City for each full-time General employee
2301	Health, Life & Disability	57,650	Estimated annual employee costs for health, dental, life & disability insurance benefits
2401	Workers' Compensation	590	Allocated cost of workers' compensation premiums paid
4001	Travel & Per Diem	2,000	Provides for attendance at the International Institute of Municipal Clerks Conference, Florida Association of City Clerks Conferences, Florida League of Cities Conference, and other professional educational opportunities
4041	Car Allowance	6,000	Department Directors receive \$500/month for a car allowance
4101	Communication Services	840	Telephone services for department personnel
4701	Printing & Binding	1,500	Costs associated with the preparation of agendas, manuals, and any other necessary published materials
4730	Records Retention	4,500	Costs associated with the imaging of records to maintain the records management program, as well as those items associated with storage and preservation of records
4740	Ordinance Codification	7,000	Costs associated with the official codification of City Ordinances and Charter Amendments
4911	Legal Advertising	25,000	Costs incurred to satisfy legal requirements of Florida State Statutes, the Miami-Dade County Code and the City of Aventura Code
4915	Election Expenses	25,000	Costs associated with the November 5, 2024 Municipal General Election, as well as any special elections scheduled during the fiscal year
5101	Office Supplies	3,500	General supplies for the operation of the City Clerk's Office
5120	Computer Operating Supplies	500	Costs associated with computer supplies, i.e. printer toner
5290	Other Operating Supplies	1,750	Other items not covered under general office supplies
5410	Subscriptions & Memberships	2,050	Subscriptions for The Miami Herald and The Daily Business Review publications as well as memberships with professional organizations such as but not limited to: Florida Association of City Clerks, International Institute of Municipal Clerks, and the Miami-Dade County Municipal Clerks Association
5420	Conferences & Seminars	2,700	Provides for attendance at the International Institute of Municipal Clerks Conference, Florida Association of City Clerks Conferences, Florida League of Cities Conference, and other professional educational opportunities
Total City Clerk's Office		\$ 458,483	

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



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City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



Finance Department

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



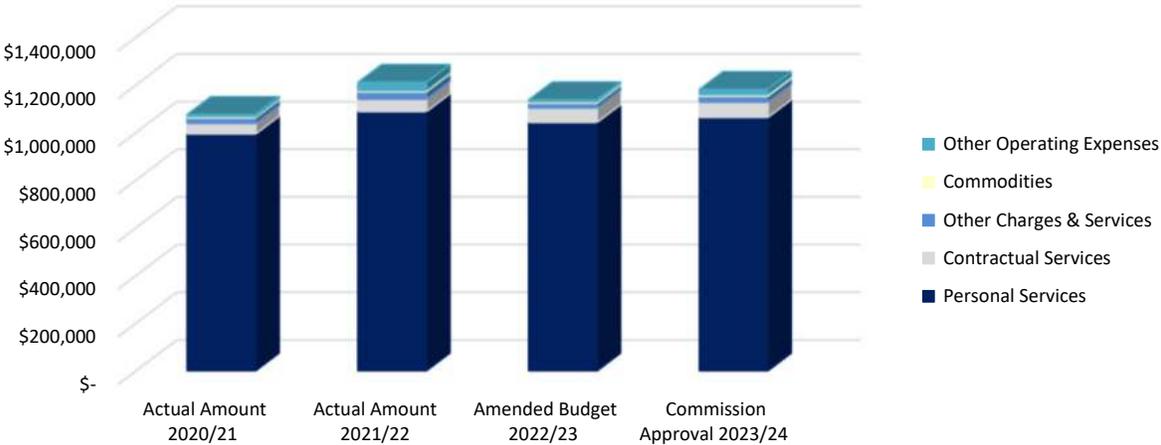
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City of Aventura
Finance Department
Fiscal Year 2023/24
Departmental Budget Summary

Department Description

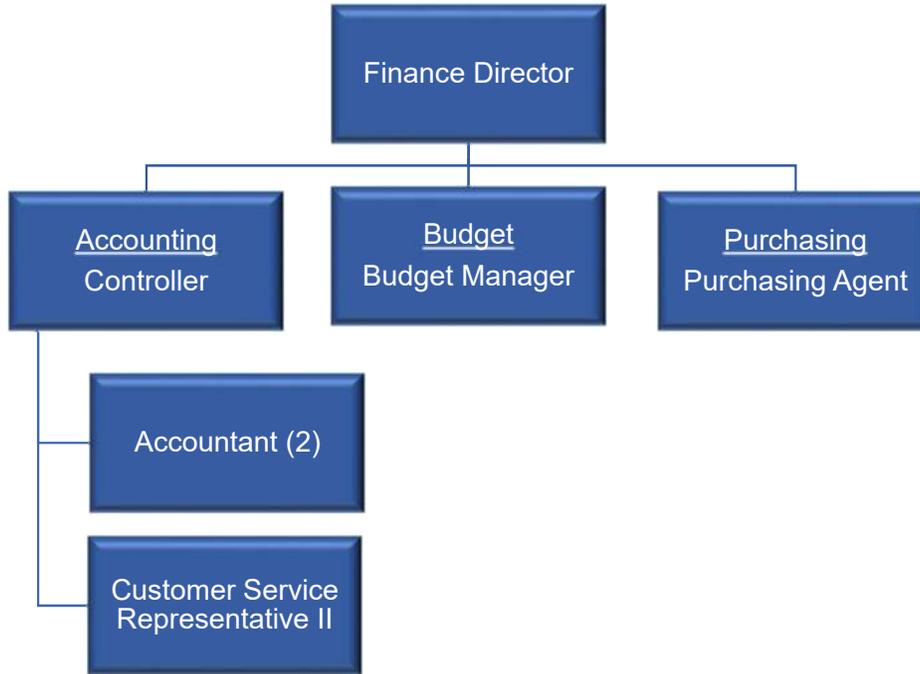
The Finance Department provides overall financial and support services to the organization which includes accounting, cash management, purchasing, financial planning and budgetary control.

Finance Department Trends



Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
1000/2999	Personal Services	\$ 994,496	\$ 1,088,327	\$ 1,043,336	\$ 527,896	\$ 1,063,834
3000/3999	Contractual Services	44,285	52,396	60,341	36,249	64,200
4000/4999	Other Charges & Services	23,616	30,945	20,260	7,077	24,840
5000/5399	Commodities	4,051	5,477	5,800	6,775	7,500
5400/5499	Other Operating Expenses	9,395	33,525	7,500	2,219	20,825
Total Expenditures		\$ 1,075,843	\$ 1,210,670	\$ 1,137,237	\$ 580,216	\$ 1,181,199

Finance Department Organization Chart



Budgeted Personnel Allocation Summary

Position Title	2020/21	2021/22	2022/23	2023/24
Assistant City Manager – Finance and Administration	1.0	1.0	-	-
Finance Director	-	-	1.0	1.0
Controller	1.0	1.0	1.0	1.0
Budget Manager	-	-	1.0	1.0
Purchasing Agent	1.0	1.0	1.0	1.0
Human Resource Manager*	1.0	1.0	-	-
Accountant	2.0	2.0	2.0	2.0
Customer Service Representative II	1.0	1.0	1.0	1.0
Total	7.0	7.0	7.0	7.0

* Budgeted in the Human Resources Department beginning in FY 2022/23

City of Aventura

Finance Department

Fiscal Year 2023/24

Objectives

1. Invest idle funds in accordance with the City's Investment Policy 100% of the time.
2. Issue Annual Comprehensive Financial Report ("Annual Report") by March 31st of each year.
3. Obtain Government Finance Officers Association's Certificate of Achievement for Excellence in Financial Reporting for the Annual Report each year.
4. Obtain Government Finance Officers Association's Distinguished Budget Presentation Award for the City's Annual Operating and Capital Budget each year.
Obtain Government Finance Officers Association Popular Annual Financial Reporting Award for the Popular Annual Financial Report each year.
5. Report each year.
6. Produce/distribute quarterly financial monitoring reports within 30 days of quarter-end.
7. Annually review adequacy of purchasing procedures.
8. Issue purchase orders within two (2) business days of approval.
9. Process all invoices within ten (10) business days of approval.
10. Process bi-weekly payroll/related reports in a timely and accurate manner.

Performance Measures and Scorecard

	Performance Measures	Finance Objective(s)	Actual 2020/221	Actual 2021/22	Projected 2022/23	Estimate 2023/24
Workload Measures	% of idle funds invested in accordance with policy	1	100%	100%	100%	100%
	Number of Annual Reports issued prior to 3/31	2	1	1	-	1
	Number of GFOA Awards received	3, 4 & 5	1	2	3	3
	Number of quarterly reports produced timely	6	4	4	4	4
	Annually review purchasing procedures	7	1	1	2	1
	% of purchase orders issued within 2 days	8	99%	98%	99%	99%
	% of invoices processed within 10 days	9	99%	99%	99%	99%
	Number of bi-weekly payroll processed timely	10	26	26	26	26
	Assist the City Manager in the development, preparation and administration of the City's Annual Budget, Capital Improvement Program and the ACES and the DSAHS Budgets	4	4	4	4	4

City of Aventura

Finance Department

Fiscal Year 2023/24

001-1001-513

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
Personal Services						
1201	Employee Salaries	\$ 697,554	\$ 804,720	\$ 753,317	\$ 381,391	\$ 749,491
2101	FICA	48,947	55,147	57,629	26,654	57,336
2201	Pension	98,002	102,244	105,433	54,267	109,325
2301	Health, Life & Disability	148,442	124,411	124,245	64,738	145,951
2401	Workers' Compensation	1,551	1,805	2,712	846	1,731
	Subtotal	\$ 994,496	\$ 1,088,327	\$ 1,043,336	\$ 527,896	\$ 1,063,834
Contractual Services						
3180	Medical Exams - New Employees	\$ 872	\$ 1,075	\$ -	\$ -	\$ -
3190	Prof. Services	1,713	4,621	3,475	1,499	4,200
3201	Prof. Services - Auditor	41,700	46,700	56,866	34,750	60,000
	Subtotal	\$ 44,285	\$ 52,396	\$ 60,341	\$ 36,249	\$ 64,200
Other Charges & Services						
4001	Travel & Per Diem	\$ 1,206	\$ 4,774	\$ 5,000	\$ 1,769	\$ 7,500
4041	Car Allowance	1,147	5,839	6,000	3,000	6,000
4101	Communication Services	1,440	1,436	840	420	840
4650	R&M - Office Equipment	1	(7,135)	-	-	-
4701	Printing & Binding	1,869	3,399	3,420	1,307	3,500
4910	Advertising	17,953	22,632	5,000	581	7,000
	Subtotal	\$ 23,616	\$ 30,945	\$ 20,260	\$ 7,077	\$ 24,840
Commodities						
5101	Office Supplies	\$ 2,751	\$ 4,067	\$ 5,000	\$ 1,300	\$ 4,000
5120	Computer Operating Supplies	561	150	500	471	2,000
5220	Gas & Oil	495	-	-	-	-
5290	Other Operating Supplies	244	1,260	300	5,004	1,500
	Subtotal	\$ 4,051	\$ 5,477	\$ 5,800	\$ 6,775	\$ 7,500
Other Operating Expenses						
5410	Subscriptions & Memberships	\$ 4,701	\$ 26,666	\$ 3,500	\$ 1,154	\$ 5,225
5420	Conferences & Seminars	3,390	5,730	2,500	980	3,600
5441	Computer Subscriptions	-	-	-	-	10,000
5450	Training	1,079	1,129	1,000	85	1,500
5901	Contingency	225	-	500	-	500
	Subtotal	\$ 9,395	\$ 33,525	\$ 7,500	\$ 2,219	\$ 20,825
Total Finance		\$ 1,075,843	\$ 1,210,670	\$ 1,137,237	\$ 580,216	\$ 1,181,199

City of Aventura

Finance Department

Fiscal Year 2023/24

Budget Justifications

Object Code #	Category	Commission Approval 2023/24	Comment
1201	Employee Salaries	\$ 749,491	(1) Finance Director, (1) Controller, (1) Budget Manager, (1) Purchasing Agent, (2) Accountant & (1) Customer Service Representative II
2101	FICA	57,336	Social Security & Medicare taxes
2201	Pension	109,325	Estimated pension contribution paid by the City for each full-time General employee
2301	Health, Life & Disability	145,951	Estimated annual employee costs for health, dental, life & disability insurance benefits
2401	Workers' Compensation	1,731	Allocated cost of workers' compensation premiums paid
3180	Medical Exams - New Employees	-	This account is now being budgeted in the Human Resources Department
3190	Prof. Services	4,200	The cost related to the transport of the City's bank deposits by an armored courier service
3201	Prof. Services - Auditor	60,000	The cost of an audit firm to perform the City's year-end financial audit (including any State and Federal Single Audits), in addition to any other audit-related services that the City may require
4001	Travel & Per Diem	7,500	The costs associated with employees to attend conferences and seminars in order maintain professional designations and to remain current in their respective field: Florida Association of Public Procurement Officer, Florida Government Finance Officers Association, Government Finance Officers Association, National Institute of Governmental Procurement, South Florida Government Finance Officers Association & any other miscellaneous trainings throughout the year
4101	Communication Services	840	Includes telephone services for department personnel
4041	Car Allowance	6,000	Department Directors receive \$500/month for a car allowance
4701	Printing & Binding	3,500	Printing of various office supplies, i.e. envelopes
4910	Advertising	7,000	Includes the cost of advertising all bid and RFP notices
5101	Office Supplies	4,000	General office supplies for the department
5120	Computer Operating Supplies	2,000	Estimated costs of computer operating supplies that may be needed in the year
5290	Other Operating Supplies	1,500	Operating supplies required for Finance-related equipment and operations
5410	Subscriptions & Memberships	5,225	Includes the cost to fund memberships to the following organizations: American Institute of Certified Public Accountants, American Payroll Association, Florida Association of Public Procurement Officer, Florida City & County Manager's Association, Florida Government Finance Officers Association, Florida Institute of Certified Public Accountants, Government Finance Officers Association, National Contract Management Association, National Institute of Governmental Procurement & South Florida Government Finance Officers Association. Additionally to costs for the following GFOA awards are included in this line item: Certificate of Achievement in Financial Reporting, Distinguished Budget Presentation Award & Popular Annual Financial Report

City of Aventura

Finance Department

Fiscal Year 2023/24

Budget Justifications

Object Code #	Category	Commission Approval 2023/24	Comment
5420	Conferences & Seminars	3,600	Includes the cost to maintain professional designations as well as educate and inform staff of the latest developments and trends in their respective field: Florida Association of Public Procurement Officer, Florida City & County Manager's Association, Florida Government Finance Officers Association, Florida Institute of Certified Public Accountants, Government Finance Officers Association, National Institute of Government Procurement & South Florida Government Finance Officers Association
5441	Computer Subscriptions	10,000	Subscription to Debt Book for lease & intangible subscription
5450	Training	1,500	Estimated costs of additional training not included in the conferences & seminars line item
5901	Contingency	500	Funds for incidental and unexpected items that may come up throughout the year
Total Finance		\$ 1,181,199	

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



Human Resources Department

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



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City of Aventura

Human Resources Department

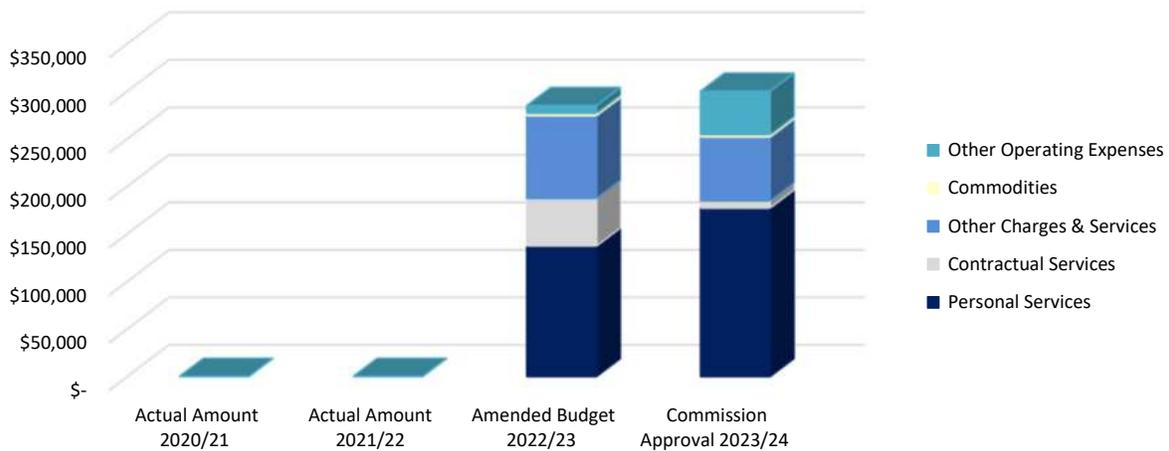
Fiscal Year 2023/24

Departmental Budget Summary

Department Description

Formerly included as part of the Finance Department, the Human Resources Department was created in FY 2022/23 and provides overall financial and support services to the organization which includes personnel management and risk management.

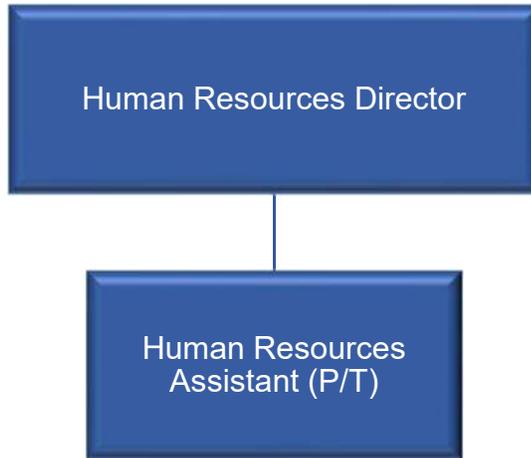
Human Resources Department Trends



*Human Resources was budgeted in Finance in FY 2020/21 & FY 2021/22

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
1000/2999	Personal Services	\$ -	-	\$ 137,299	\$ 77,679	\$ 177,325
3000/3999	Contractual Services	-	-	50,000	269	7,500
4000/4999	Other Charges & Services	-	-	87,100	30,659	67,140
5000/5399	Commodities	-	-	2,500	266	2,500
5400/5499	Other Operating Expenses	-	-	8,020	2,722	45,640
Total Expenditures		\$ -	-	\$ 284,919	\$ 111,595	\$ 300,105

Human Resources Department Organization Chart



Budgeted Personnel Allocation Summary

Position Title	2020/21	2021/22	2022/23	2023/24
Human Resources Director*	-	-	-	1.0
Human Resources Assistant (P/T)	-	-	-	1.0
Human Resources Manager**	-	-	1.0	-
Total Full-Time	-	-	1.0	1.0
Total Part-Time	-	-	-	1.0
Total	-	-	1.0	2.0

* Human Resources Manager was promoted to Human Resources Director 1/1/2023

** Previously budgeted in the Finance Department

City of Aventura

Human Resources

Fiscal Year 2023/24

Objectives

1. Maintain an effective personnel system to allow for timely recruitment and retention of employees.
2. Partner with departments to provide guidance and consultation on human resources matters.
3. Audit human resources practices and processes to ensure efficiency and compliance with state and federal laws.
4. Prepare and maintain the comprehensive pay plan to ensure competitiveness with the job market.
5. Automate and support the entire employee life cycle, streamlining processes and diversity initiatives.
6. Annually review adequacy of insurance coverage.
7. Work closely with all departments in an effort to protect the City's financial, physical, and human resources in connection with occupational health and safety, loss control, claims management, insurance and risk.

Performance Measures and Scorecard

	Performance Measures	Human Resources Objective(s)	Actual 2020/221	Actual 2021/22	Projected 2022/23	Estimate 2023/24
Workload Measures	Annual staff development and training	2	N/A	N/A	3	3
	Annually review adequacy of insurance coverage	6	1	1	1	1
	Employee Engagement Events	1 & 5	N/A	N/A	5	7
	Number of New Hires – Full-time	1 & 4	9	19	29	16
	Number of New Hires – Part-time	1 & 4	6	11	9	11
	Workers Comp Claims filed	2, 6 & 7	N/A	74	40	56

City of Aventura

Human Resources Department

Fiscal Year 2023/24

001-1101-513

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
Personal Services						
1201	Employee Salaries	\$ -	\$ -	\$ 103,806	\$ 59,063	\$ 135,512
2101	FICA	-	-	7,941	4,611	10,367
2201	Pension	-	-	13,833	7,971	17,675
2301	Health, Life & Disability	-	-	11,345	5,900	13,458
2401	Workers' Compensation	-	-	374	134	313
	Subtotal	\$ -	\$ -	\$ 137,299	\$ 77,679	\$ 177,325
Contractual Services						
3180	Medical Exams - New Employees	\$ -	\$ -	\$ 4,500	\$ 269	\$ 4,500
3190	Prof. Services	-	-	45,500	-	3,000
	Subtotal	\$ -	\$ -	\$ 50,000	\$ 269	\$ 7,500
Other Charges & Services						
4001	Travel & Per Diem	\$ -	\$ -	\$ 4,000	\$ -	\$ 6,000
4041	Car Allowance	-	-	6,000	1,500	6,000
4101	Communication Services	-	-	600	360	840
4650	R&M - Office Equipment	-	-	28,000	7,135	2,000
4701	Printing & Binding	-	-	1,000	202	1,000
4801	Employee Engagement Programs	-	-	31,000	11,556	31,000
4910	Advertising	-	-	16,500	9,906	20,300
	Subtotal	\$ -	\$ -	\$ 87,100	\$ 30,659	\$ 67,140
Commodities						
5101	Office Supplies	\$ -	\$ -	\$ 2,500	\$ 266	\$ 2,000
5120	Computer Operating Supplies	-	-	-	-	500
	Subtotal	\$ -	\$ -	\$ 2,500	\$ 266	\$ 2,500
Other Operating Expenses						
5410	Subscriptions & Memberships	\$ -	\$ -	\$ 520	\$ 632	\$ 640
5420	Conferences & Seminars	-	-	3,500	1,995	5,500
5441	Computer Subscriptions	-	-	-	-	35,500
5450	Training	-	-	3,500	95	3,500
5901	Contingency	-	-	500	-	500
	Subtotal	\$ -	\$ -	\$ 8,020	\$ 2,722	\$ 45,640
Total Human Resources		\$ -	\$ -	\$ 284,919	\$ 111,595	\$ 300,105

City of Aventura

Human Resources Department

Fiscal Year 2023/24

Budget Justifications

Object Code #	Category	Commission Approval 2023/24	Comment
1201	Employee Salaries	\$ 135,512	(1) Human Resources Director & (1) Human Resources Assistant (P/T)
2101	FICA	10,367	Social Security & Medicare taxes
2201	Pension	17,675	Estimated pension contribution paid by the City for each full-time General employee
2301	Health, Life & Disability	13,458	Estimated annual employee costs for health, dental, life & disability insurance benefits
2401	Workers' Compensation	313	Allocated cost of workers' compensation premiums paid
3180	Medical Exams - New Employees	4,500	Background screenings and pre-employment drug testing
3190	Prof. Services	3,000	Cost related to contracting a temporary human resources assistant
4001	Travel & Per Diem	6,000	Costs associated with employees to attend conferences and seminars in order to maintain professional designations and to remain current in their respective field: HR Florida Conference & Expo, Public Risk Management Conference, Society for Human Resources Management National Conference & NEOGOV Conference
4101	Communication Services	840	Telephone services for department personnel
4041	Car Allowance	6,000	Department Directors receive \$500/month for a car allowance
4650	R&M - Office Equipment	2,000	Costs associated with repairs & maintenance of office equipment
4701	Printing & Binding	1,000	Printing of flyers for employee events
4801	Employee promotional events	31,000	Cost of engagement programs for City employees: Employee Appreciation Day, Employee Health fair, Employee Outing, Halloween Employee Event, Holiday Luncheon, Intern Appreciation Luncheon, Recruitment Promo Items, Take Your Child to Work Day & Thanksgiving Luncheon
4910	Advertising	20,300	Cost of advertising employment opportunity notices and fees to attend job fairs
5101	Office Supplies	2,000	General office supplies
5120	Computer Operating Supplies	500	Costs of toner and other computer supplies
5410	Subscriptions & Memberships	640	Cost to fund memberships and subscriptions to professional organizations: Florida Public Human Resources Association, Inc., Greater Miami Society for Human Resources, Human Resources Association of Broward County, International Public Management Association for Human Resources & Society for Human Resources Management
5420	Conferences & Seminars	5,500	Cost to maintain professional designations as well as educate and inform staff of the latest developments and trends in the Human Resources/Risk field: Akerman Labor & Employment Law Seminar, Florida Public Human Resources Association Annual Conference, HR Florida Conference & Expo, International Public Management Association, Society for Human Resource Management National Conference, NEOGOV conference & other personnel related conferences & seminars

City of Aventura

Human Resources Department

Fiscal Year 2023/24

Budget Justifications

Object Code #	Category	Commission Approval 2023/24	Comment
5441	Computer Subscriptions	35,500	Costs related to the hosted application used by Human Resources to automate recruitment, onboarding, forms, performance management process and a learning management software subscription and implementation
5450	Training	3,500	Staff training
5901	Contingency	500	Funds for incidental and unexpected items that may come up throughout the year
Total Human Resources		\$ 300,105	

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



Information Technology Department

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



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City of Aventura

Information Technology Department

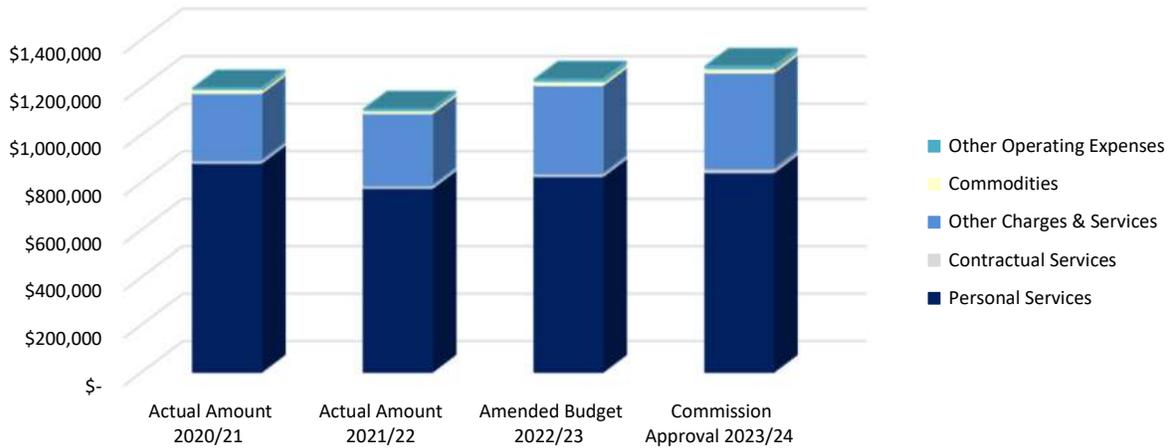
Fiscal Year 2023/24

Departmental Budget Summary

Department Description

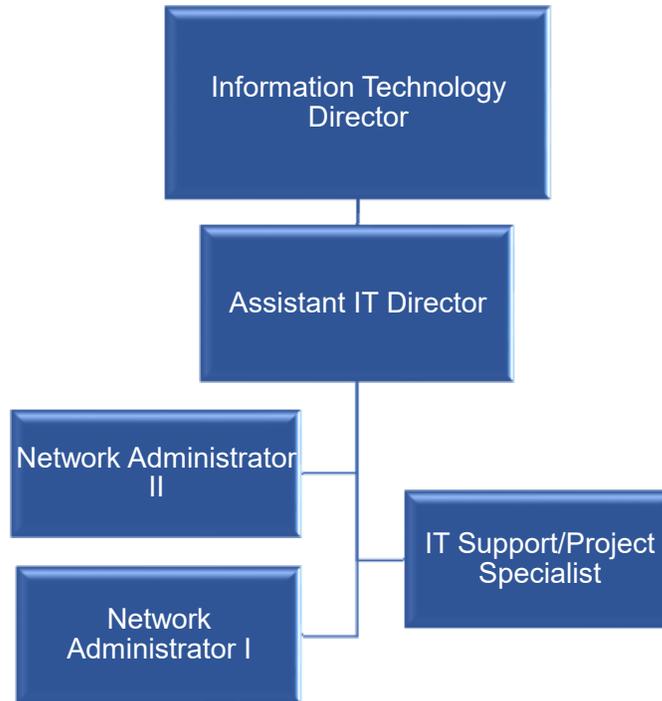
The Information Technology Department provides a secure computing environment that allows for efficient processing of City related business.

Information Technology Department Trends



Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
1000/2999	Personal Services	\$ 881,235	\$ 774,895	\$ 825,007	\$ 424,196	\$ 840,938
3000/3999	Contractual Services	9,516	9,777	10,000	3,471	15,000
4000/4999	Other Charges & Services	283,606	304,345	372,773	111,514	404,510
5000/5399	Commodities	16,477	13,026	17,000	3,903	18,000
5400/5499	Other Operating Expenses	4,721	4,922	7,550	3,165	8,700
Total Expenditures		\$ 1,195,555	\$ 1,106,965	\$ 1,232,330	\$ 546,249	\$ 1,287,148

Information Technology Department Organization Chart



Budgeted Personnel Allocation Summary

Position Title	2020/21	2021/22	2022/23	2023/24
Information Technology Director	1.0	1.0	1.0	1.0
Assistant IT Director	-	-	-	1.0
IT Operations Manager	1.0	1.0	1.0	-
Network Administrator II	1.0	1.0	1.0	1.0
Network Administrator I	1.0	1.0	1.0	1.0
Commun Tech Project Specialist	1.0	-	-	-
IT Support/Project Specialist	1.0	1.0	1.0	1.0
Total	6.0	5.0	5.0	5.0

* IT Operations Manager to be promoted to Assistant IT Director in FY 2023/24

City of Aventura
Information Technology
Fiscal Year 2023/24
Objectives

1. Provide a secure computer network for applications, sharing of common files, email, etc. for City staff.
2. Provide a secure computer network for applications, sharing of common files, email, etc. to support administrative staff, teachers and the students at the Aventura City of Excellence School ("ACES").
3. Assist and support ACES One-to-One (1:1) student device initiative.
4. Provide a central computer system that serves the information management needs of all departments.
5. Provide help desk support and services to all City and ACES staff.
6. Develop a 3 to 5-year replacement cycle for computing equipment.
7. Expand E-Government applications and services.
8. Provide training on computer applications and computer-related topics.

Performance Measures and Scorecard

	Performance Workload Indicators	Information Technology Objective(s)	Actual 2020/221	Actual 2021/22	Projected 2022/23	Estimate 2023/24
Workload Measures	% of time computer network is operational	4	99%	99%	99%	99%
	% of time ACES computer network is operational	4	99%	99%	99%	99%
	Number of workstations supported	3, 5, 6 & 8	1,684	1,690	1,709	1,709
	Number of physical servers supported	1, 2 & 4	23	20	20	20
	Number of virtual servers supported	1, 2 & 4	42	38	40	40
	Number of help desk support cases	5	5,997	5,781	5,500	5,600
	Number of training sessions held	8	4	4	4	3

City of Aventura

Information Technology Department

Fiscal Year 2023/24

001-1201-513

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
Personal Services						
1201	Employee Salaries	\$ 625,145	\$ 551,873	\$ 586,618	\$ 305,834	\$ 583,262
2101	FICA	43,848	39,230	44,876	20,503	44,620
2201	Pension	84,032	76,026	80,417	41,134	83,519
2301	Health, Life & Disability	126,811	106,517	110,990	56,041	128,190
2401	Workers' Compensation	1,399	1,249	2,106	684	1,347
	Subtotal	\$ 881,235	\$ 774,895	\$ 825,007	\$ 424,196	\$ 840,938
Contractual Services						
3190	Other Prof. Services	\$ 9,516	\$ 9,777	\$ 10,000	\$ 3,471	\$ 15,000
	Subtotal	\$ 9,516	\$ 9,777	\$ 10,000	\$ 3,471	\$ 15,000
Other Charges & Services						
4001	Travel & Per Diem	\$ 2,355	\$ 2,273	\$ 9,200	\$ 890	\$ 9,200
4041	Car Allowance	6,000	6,000	6,000	3,000	6,000
4101	Communication Services	7,830	6,797	7,040	3,876	8,260
4650	R&M - Office Equipment	229,926	266,821	322,083	98,029	350,750
4701	Printing & Binding	123	106	250	-	-
4851	Web Page Maintenance	17,580	-	-	-	-
4852	Email Hosting Services	19,792	22,348	28,200	5,719	30,300
	Subtotal	\$ 283,606	\$ 304,345	\$ 372,773	\$ 111,514	\$ 404,510
Commodities						
5101	Office Supplies	\$ 932	\$ 1,096	\$ 2,000	\$ 341	\$ 2,000
5120	Computer Operating Supplies	15,545	11,930	15,000	3,562	16,000
	Subtotal	\$ 16,477	\$ 13,026	\$ 17,000	\$ 3,903	\$ 18,000
Other Operating Expenses						
5410	Subscriptions & Memberships	\$ 2,041	\$ 521	\$ 1,400	\$ 470	\$ 1,400
5420	Conferences & Seminars	511	899	2,150	249	2,300
5450	Training	2,169	3,502	4,000	2,446	5,000
	Subtotal	\$ 4,721	\$ 4,922	\$ 7,550	\$ 3,165	\$ 8,700
Total Information Technology		\$ 1,195,555	\$ 1,106,965	\$ 1,232,330	\$ 546,249	\$ 1,287,148

City of Aventura

Information Technology Department

Fiscal Year 2023/24

Budget Justifications

Object Code #	Category	Commission Approval 2023/24	Comment
1201	Employee Salaries	\$ 583,262	(1) Information Technology Director, (1) Assistant IT Director, (1) Network Administrator II, (1) Network Administrator I & (1) IT Support/Project Specialist
2101	FICA	44,620	Social Security & Medicare taxes
2201	Pension	83,519	Estimated pension contribution paid by the City for each full-time General employee
2301	Health, Life & Disability	128,190	Estimated annual employee costs for health, dental, life & disability insurance benefits
2401	Workers' Compensation	1,347	Allocated cost of workers' compensation premiums paid
3190	Other Prof. Services	15,000	Costs associated with utilizing professional services for the City's network infrastructure, security and applications
4001	Travel & Per Diem	9,200	Costs of employees attending conferences and seminars in order to stay current in their field: Central Square User Training, Educational Technology Conference, FDLE CJIS Training Symposium, Florida Local Government Information Systems Association & other conferences, trainings & seminars
4041	Car Allowance	6,000	Department Directors receive \$500/month for a car allowance
4101	Communication Services	8,260	Telephone and wireless data access for department personnel
4650	R&M - Office Equipment	350,750	Maintenance and support of the IBM AS 400 and software and equipment purchased from Central Square as well as other major hardware maintenance paid directly to IBM or other vendors. Includes Cisco Networking equipment, security software, backup solutions and application maintenance
4852	Email Hosting Services	30,300	Costs associated with providing email, virus protection and spam filtering for City staff
5101	Office Supplies	2,000	Office supplies for staff
5120	Computer Operating Supplies	16,000	Cost of minor supplies and software to maintain existing systems and to upgrade to the most current versions of software and operating systems: upgrades for other than Police, operating system upgrades, minor hardware upgrades & application licenses
5410	Subscriptions & Memberships	1,400	Memberships with professional organizations and subscriptions: Florida Association of Educational Data Systems, Florida Local Government Information Systems Association & technical resource subscriptions
5420	Conferences & Seminars	2,300	Funding to keep informed of changing and new developments in the field of local government information technology, communications and personnel as follows: Central Square User Training Conferences, Educational Technology Conferences, FDLE CJIS Training Symposium, Florida Local Government Information Systems Association & other computer related courses for certification and seminars
5450	Training	5,000	Ongoing training for all personnel in the department including classes towards certification
Total Information Technology		\$ 1,287,148	

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



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City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



Police Department

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



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City of Aventura

Police Department

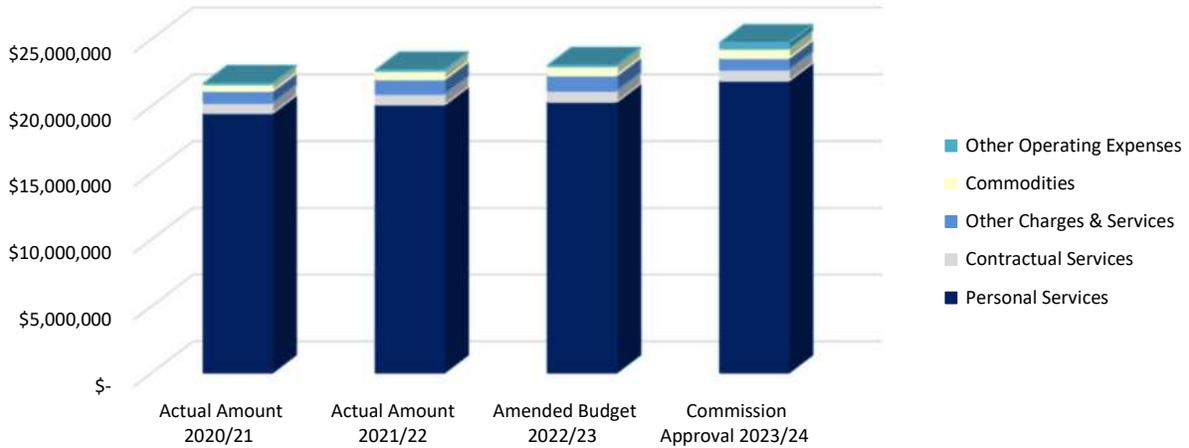
Fiscal Year 2023/24

Departmental Budget Summary

Department Description

The Police Department is professional, full service and community-oriented. The Department responds to all calls for service in a timely and professional manner and ensures that all crimes are thoroughly investigated and those who are arrested are successfully prosecuted. The Police Department interacts with the community and creates partnerships that enhance law enforcement, crime prevention and quality of life issues.

Police Department Trends



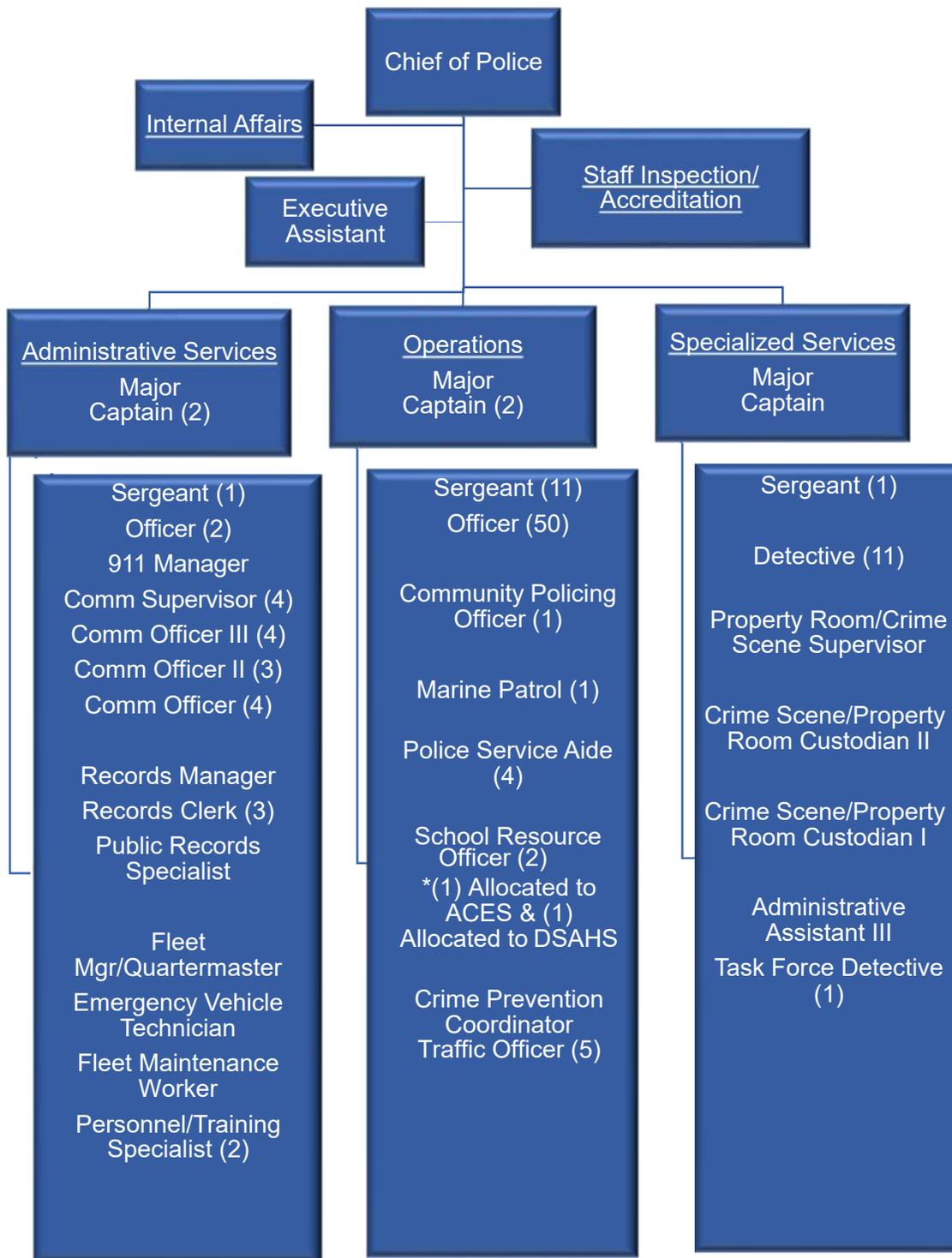
Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
1000/2999	Personal Services	\$ 19,431,121	\$ 20,063,513	\$ 20,283,943	\$ 10,006,084	\$ 21,858,731
3000/3999	Contractual Services	769,021	796,877	820,000	386,538	815,000
4000/4999	Other Charges & Services	887,241	1,099,374	1,151,700	704,058	877,850
5000/5399	Commodities	508,016	626,667	681,500	281,595	697,500
5400/5499	Other Operating Expenses	54,389	66,265	67,000	33,815	450,100
Total Expenditures		\$ 21,649,788	\$ 22,652,696	\$ 23,004,143	\$ 11,412,090	\$ 24,699,181

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



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Police Department Organization Chart



Police Department

Budgeted Personnel Allocation Summary

Position Title	2020/21	2021/22	2022/23	2023/24
Chief of Police	1.0	1.0	1.0	1.0
Major	3.0	3.0	3.0	3.0
Captain	5.0	5.0	5.0	5.0
Sergeant	13.0	13.0	13.0	13.0
Detective	8.0	11.0	12.0	12.0
Police Officer	62.0	59.0	60.0	61.0
Crime Prevention Coordinator	1.0	1.0	1.0	1.0
Property Room/Crime Scene Supervisor	1.0	1.0	1.0	1.0
Crime Scene/Property Room Custodian II	1.0	1.0	1.0	1.0
Crime Scene/Property Room Custodian I	1.0	1.0	1.0	1.0
Police Service Aide	4.0	4.0	4.0	4.0
Records Manager	1.0	1.0	1.0	1.0
Records Clerk	3.0	3.0	3.0	3.0
Public Records Specialist	1.0	1.0	1.0	1.0
911 Manager	1.0	1.0	1.0	1.0
Police Communication Supervisor	3.0	3.0	4.0	4.0
Police Communication Officer III	6.0	6.0	4.0	4.0
Police Communication Officer II	2.0	2.0	1.0	3.0
Police Communication Officer	5.0	5.0	6.0	4.0
Executive Assistant	1.0	1.0	1.0	1.0
Administrative Assistant III	2.0	2.0	1.0	1.0
Personnel & Training Specialist	2.0	2.0	2.0	2.0
Fleet Manager/Quartermaster	1.0	1.0	1.0	1.0
Emergency Vehicle Technician	1.0	1.0	1.0	1.0
Fleet Maintenance Worker	1.0	1.0	1.0	1.0
Total	130.0	130.0	130.0	131.0

City of Aventura

Police Department Fiscal Year 2023/24 Objectives

1. Workforce Initiative:

Develop and retain a quality workforce. Enhance employee competency and cultivate new leadership.

Plan for anticipated personnel openings by continuing with an established national recruitment plan. Engage highly qualified applicants who will meet or exceed our department's rigorous recruitment standards.

Enhance leadership and decision-making skills for all supervisory personnel through recurring training in critical incident management and incident based command systems.

Develop internal and external strategies to prepare for upcoming special events and potential uncertainties.

2. School Safety Initiative:

Provide preparedness training to all current and incoming school employees to assist them during school threats. Specific training will cover: active shooters, IED/bomb recognition, handling violent occurrences and critical incident management protocols.

Launch additional student-centered school safety programs that focus on protection, engagement and education at DSAHS. (DARE, Driving, Police Explorers, Student-led Police Club and Social Media Safety).

Expand and integrate new school safety technology. Continue testing and training with our current security measures to ensure an effective police response during critical incidents.

3. Internal Departmental Efficiency Initiative:

Organizational restructuring to prioritize efficiency, accommodate evolving priorities and enhance effectiveness of policing for the community that we serve.

Prioritize in-service training that will ensure compliance with state and national mandates.

4. Community Outreach Initiative:

Expand the outreach of our Crime Prevention Division to improve citizen-based safety awareness and strategies for fighting crime and enhancing quality of life for all Aventura residential communities, businesses and schools.

Host additional town hall events specifically tailored to our residential and business communities.

Continue to conduct ongoing customer service surveys of residents, businesses and victims of crimes to improve our resource allocation and decision making.

Recruit, train and retain additional volunteers to assist with crime prevention programs.

Enhance relationships with the community through police department initiated events and guidance from the Community Advisory Panel.

5. Public Relations Initiatives:

Ongoing communication with residents regarding COVID-19 pandemic, public safety, traffic conditions and community events by engaging local social networking platforms to assist in timely and easily accessible information.

Recruit and train additional staff in public relations and the proper utilization of social media platforms for law enforcement agencies.

Utilize effective social media content to promote the department's image and enhance outreach.

6. Traffic Safety Initiatives:

Continue with strategies that have reduced the number of traffic crashes and fatalities throughout the City.

Work with internal and external Aventura stakeholders (governmental agencies, businesses, tourists and residents) to address traffic flow issues along the Biscayne Boulevard, Ives Dairy Road and Miami Gardens Drive corridors.

Develop a safety program to educate teenage drivers in the areas of distracted driving, impaired driving and seat belt use.

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



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City of Aventura

Police Department

Fiscal Year 2023/24

Objectives

7. Technological Advancement Initiatives:

Maintain our radio system console inside our E911 Center.

Replace and improve the video wall in Communications in order to view cameras located within the City, Charter Schools and the Government Center.

Complete the Police personnel attendance system (“InTime”) integration with the City’s current payroll system to provide for an automatic transfer of data during the bi-weekly payroll accounting process.

Performance Measures and Scorecard

	Performance Workload Indicators	Police Objective(s)	Actual 2020/221	Actual 2021/22	Projected 2022/23	Estimate 2023/24	
Workload Measures	Man-hours assigned to traffic flow issues	6	12,000	12,000	12,100	12,200	
	Progress toward National Re-accreditation	3	100%	100%	100%	25%	
	Personnel hired	1	8	9	21	3	
	Community programs	4 & 5	22	20	5	20	
	Community presentations	4 & 5	19	15	15	20	
	Community involvement activities	4 & 5	22	20	23	23	
	Man hours assigned to School Resources	2	4,328	5,355	5,400	5,400	
	Calls for service	7	15,343	19,964	19,068	19,100	
	Arrests	3 & 6	991	906	1,076	1,876	
	Accidents	6	1,709	1,871	1,840	1,840	
	Traffic citations	6	4,212	6,796	7,384	7,500	
	Parking citations issued	6	817	1,297	1,786	2,000	
	Part 1 crimes reported			1,560	1,759	1,994	2,244
	Customer service surveys	4 & 5		534	720	720	720

City of Aventura

Police Department

Fiscal Year 2023/24

001-2001-521

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
Personal Services						
1201	Employee Salaries	\$ 10,982,266	\$ 11,591,707	\$ 11,959,082	\$ 5,753,823	\$ 12,242,638
1390	Court Time	43,306	85,375	190,000	56,766	90,000
1401	Overtime	1,720,944	1,635,841	1,000,000	917,724	1,200,000
1410	Holiday Pay	249,380	303,532	265,000	164,338	275,000
1420	Extra Duty Detail	416,264	431,234	550,000	214,396	450,000
1501	Police Incentive Pay	77,359	79,087	76,920	39,209	73,860
2101	FICA	942,564	999,951	944,068	525,636	1,096,360
2201	Pension	2,348,382	2,529,392	2,575,029	1,032,208	3,457,621
2301	Health, Life & Disability	2,178,365	2,114,267	2,151,954	1,032,733	2,421,485
2401	Workers' Compensation	472,291	293,127	571,890	269,251	551,767
	Subtotal	\$ 19,431,121	\$ 20,063,513	\$ 20,283,943	\$ 10,006,084	\$ 21,858,731
Contractual Services						
3170	Temporary Staff	\$ 22,641	\$ 9,632	\$ -	\$ 194	\$ -
3180	Medical Exams	9,202	8,971	30,000	3,660	30,000
3190	Prof. Services - Traffic Safety Program	729,371	771,770	750,000	358,826	775,000
3192	Prof. Services	7,807	6,504	40,000	23,858	10,000
	Subtotal	\$ 769,021	\$ 796,877	\$ 820,000	\$ 386,538	\$ 815,000
Other Charges & Services						
4001	Travel & Per Diem	\$ 15,378	\$ 21,552	\$ 27,000	\$ 9,603	\$ 30,000
4040	Administrative Expenses	25,449	9,740	26,500	5,160	26,500
4042	Recruiting & Hiring Expense	5,015	8,750	12,000	7,208	15,000
4043	CALEA Accreditation	4,770	3,403	5,000	4,770	10,000
4050	Investigative Expense	20,367	20,542	24,000	7,240	28,000
4101	Communication Services	119,309	146,847	183,000	67,085	150,000
4201	Postage	4,117	2,812	4,200	3,120	4,500
4420	Leased Equipment	85,298	78,899	130,000	37,468	100,000
4440	Copy Machine Costs	2,088	1,642	5,000	641	5,000
4610	R&M - Vehicles	226,666	267,695	160,000	176,007	300,000
4645	R&M - Equipment	237,965	394,409	420,000	234,835	203,850
4650	R&M - Office Equipment	136,000	138,000	150,000	149,939	-
4701	Printing & Binding	4,819	5,083	5,000	982	5,000
	Subtotal	\$ 887,241	\$ 1,099,374	\$ 1,151,700	\$ 704,058	\$ 877,850
Commodities						
5101	Office Supplies	\$ 13,355	\$ 13,722	\$ 15,000	\$ 4,270	\$ 15,000
5120	Computer Operating Supplies	7,109	11,495	16,000	3,436	16,000
5220	Gas & Oil	246,860	374,100	400,000	154,408	400,000
5240	Uniforms	37,932	40,472	42,000	20,098	45,000
5245	Uniform Allowance	124,060	82,909	88,000	40,538	85,000
5266	Photography	1,060	279	1,500	-	1,500
5270	Ammunition	17,360	42,194	47,000	33,424	55,000
5290	Other Operating Supplies	60,280	61,496	72,000	25,421	80,000
	Subtotal	\$ 508,016	\$ 626,667	\$ 681,500	\$ 281,595	\$ 697,500
Other Operating Expenses						
5410	Subscriptions & Memberships	\$ 5,986	\$ 6,961	\$ 7,500	\$ 4,278	\$ 7,500
5430	Educational Assistance	3,000	2,296	4,500	2,296	3,500
5441	Computer Subscriptions	-	-	-	-	374,100
5450	Training	45,403	57,008	55,000	27,241	65,000
	Subtotal	\$ 54,389	\$ 66,265	\$ 67,000	\$ 33,815	\$ 450,100
	Total Police	\$ 21,649,788	\$ 22,652,696	\$ 23,004,143	\$ 11,412,090	\$ 24,699,181

City of Aventura

Police Department

Fiscal Year 2023/24

Budget Justifications

Object Code #	Category	Commission Approval 2023/24	Comment
1201	Employee Salaries	\$ 12,242,638	(1) Chief of Police, (3) Majors, (5) Captain, (13) Sergeant, (12) Detective, (61) Police Officer, (1) Crime Prevention Coordinator, (1) Property Room/Crime Scene Supervisor, (1) Crime Scene/Property Room Custodian II, (1) Crime Scene/Property Room Custodian I, (4) Police Service Aide, (1) Records Manager, (3) Records Clerk, (1) Public Records Specialist, (1) 911 Manager, (4) Communication Supervisor, (4) Communication Officer III, (3) Communication Officer II, (4) Communication Officer, (1) Executive Assistant, (1) Administrative Assistant III, (2) Personnel & Training Specialist, (1) Fleet Manager/Quartermaster, (1) Emergency Vehicle Technician & (1) Fleet Maintenance Worker
1390	Court Time	90,000	Overtime and standby court time
1401	Overtime	1,200,000	Anticipated and unanticipated manpower hours such as major criminal investigations, personnel shortages, training, City events, natural and manmade disasters, holiday details, homeland security and various dignitary details
1410	Holiday Pay	275,000	Estimated costs with funding holiday pay for shift employees
1420	Extra Duty Detail	450,000	Estimated costs associated with off duty details provided to the City's businesses and condominium associations. This is offset by the Police Detail Billing Revenue (3421100)
1501	Police Incentive Pay	73,860	Mandated by the State of Florida for rewarding sworn personnel who have obtained additional education
2101	FICA	1,096,360	Social Security & Medicare taxes
2201	Pension	3,457,621	Actuarially calculated contribution that the City is required to contribute to fund the benefits paid to the retirees of the Police Retirement Plan & the estimated pension contribution paid by the City for each full-time General employee. The contribution for the Police in the Police Pension Plan increased from 21.776% to 27.696% in FY 2023/24.
2301	Health, Life & Disability	2,421,485	Estimated annual employee costs for health, dental, life & disability insurance benefits
2401	Workers' Compensation	551,767	Allocated cost of workers' compensation premiums paid
3180	Medical Exams	30,000	All police officers are required to have a physical exam prior to employment or as required per departmental policy for specialized units, included in this is Blue Line Counseling
3190	Prof. Services - Traffic Safety Program	775,000	Costs associated with the Intersection Traffic Safety Camera Program including payments to the vendor for the equipment and the use of contractual employees to review the violations
3192	Prof. Services	10,000	Costs associated with outsourcing the administration of promotional testing, Miami-Dade County court subpoena program and arrest form program fees, document imaging, attorney fees and other professional services
4001	Travel & Per Diem	30,000	Travel and other expenses associated with employees on City business/training
4040	Administrative Expenses	26,500	Awards, Officer/Civilian of the Year ceremony, employee plaques and other expenses not directly tied to a specific function or account
4042	Recruiting & Hiring Expense	15,000	Department recruitment of personnel and pay for required pre-hire testing
4043	CALEA Accreditation	10,000	Costs associated with the Department becoming nationally accredited with the Commission on Accreditation for Law Enforcement Agencies ("CALEA") and conference attendance
4050	Investigative Expense	28,000	Costs associated with the Detectives in Specialized Services and Crime Scene to complete criminal investigations, crime scene processing and transcription of taped statements

City of Aventura

Police Department

Fiscal Year 2023/24

Budget Justifications

Object Code #	Category	Commission Approval 2023/24	Comment
4101	Communication Services	150,000	Mobile phones, cellular lines for data transmission, vehicle GPS, computer system communications and other communication devices. Costs formerly paid from the E911 Fund to ATT for selective routing of 911 calls and associated fees.
4201	Postage	4,500	Estimated costs for mailing of correspondence & certified mail
4420	Leased Equipment	100,000	Covers costs for leased equipment and vehicles
4440	Copy Machine Costs	5,000	Costs associated with rentals, leases and repairs for the copy machines
4610	R&M - Vehicles	300,000	Costs associated with the repair and maintenance of department vehicles, including preventative maintenance, damage repair and replacement of worn and/or broken parts not covered under warranty
4645	R&M - Equipment	203,850	Repair and maintenance of Police Department radios, computers, GPS systems, LPR system, In Car Video and other equipment
4701	Printing & Binding	5,000	Printing of materials for the police department used in official police or City business, i.e. business cards & letterhead
5101	Office Supplies	15,000	Office supplies i.e., copy paper, folders, staples, etc.
5120	Computer Operating Supplies	16,000	Costs associated with computer operating supplies i.e., printer ink, batteries, toner, etc.
5220	Gas & Oil	400,000	Costs associated with fuel for City vehicles and vessel(s)
5240	Uniforms	45,000	Uniforms and accessories worn by both police and civilian personnel of the Police Department
5245	Uniform Allowance	85,000	Each employee required to wear a uniform receives an allowance for uniform maintenance and cleaning, this is paid 50% in October and 50% in April each fiscal year
5266	Photography	1,500	Supplies for crime scene or other department related photos
5270	Ammunition	55,000	Tasers, ammunitions, duty and training ammo for police officer use
5290	Operating Supplies	80,000	Supplies and items needed for the daily operation of the Police Department
5410	Subscriptions & Memberships	7,500	Costs associated with this line item are subscriptions to professional journals, and membership in professional and regional law enforcement organizations
5430	Educational Assistance	3,500	Reimbursement for employees up to 75% of the state tuition rate for college courses and/or college degrees that are related to their job functions
5441	Computer Subscriptions	374,100	OSSI and other software maintenance and upgrades
5450	Training	65,000	Police academy training, maintaining state standards and having a highly trained, professional police force
Total Police		\$ 24,699,181	

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



Community Development Department

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



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City of Aventura

Community Development

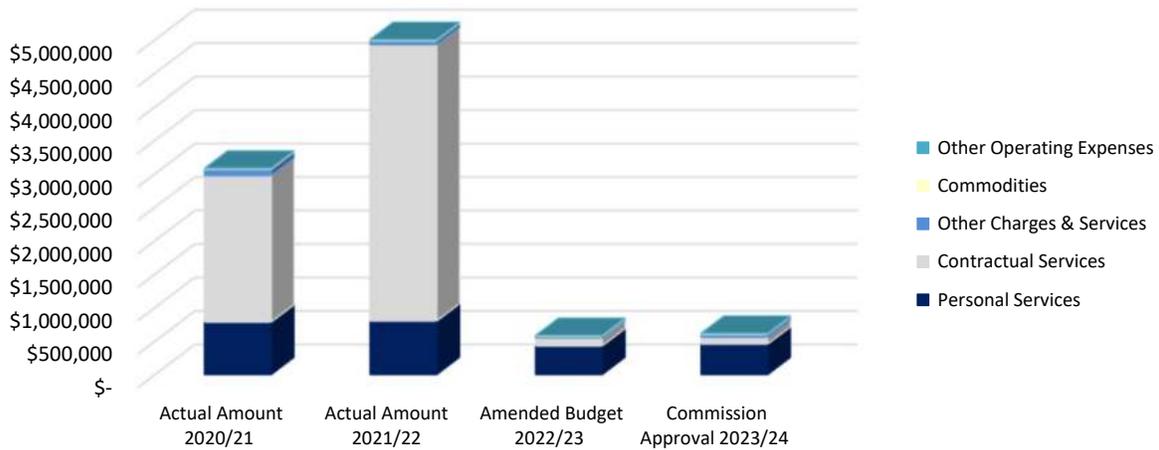
Fiscal Year 2023/24

Departmental Budget Summary

Department Description

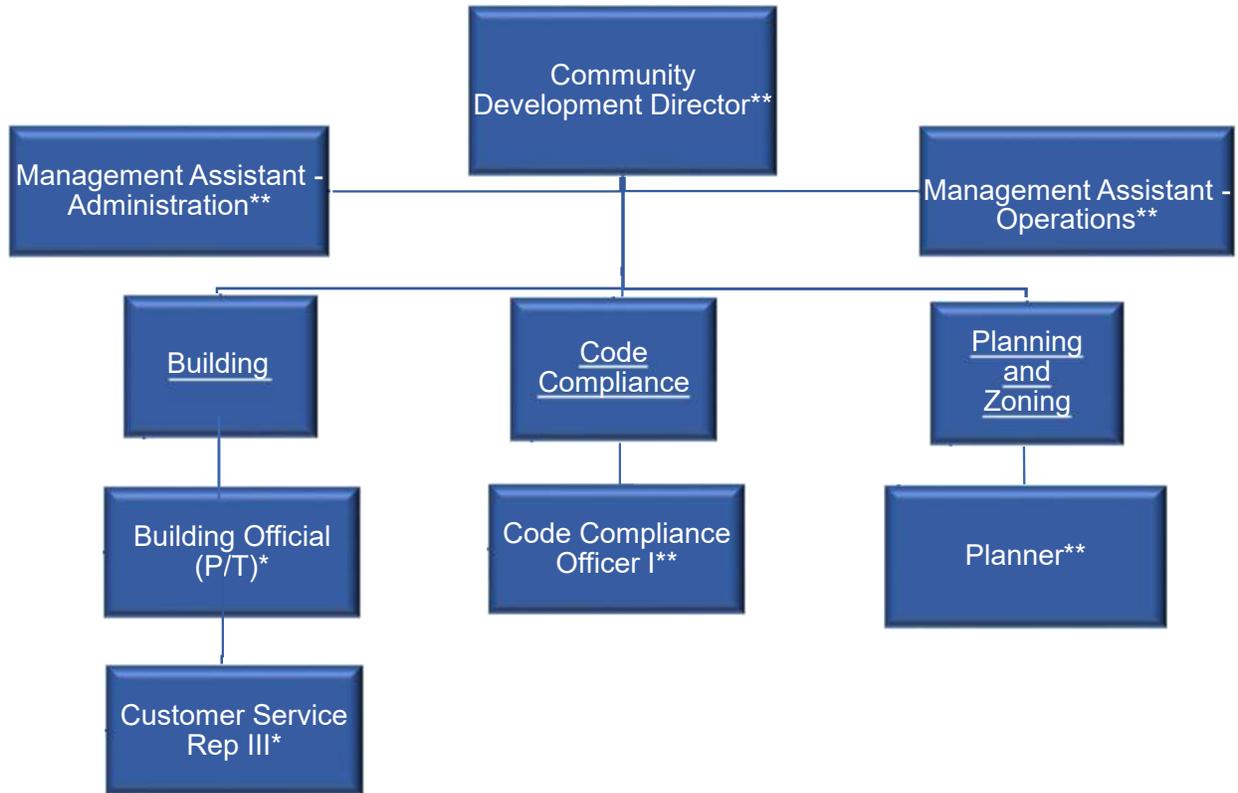
The Community Development Department is composed of four (4) divisions: Planning and Zoning, Building, Code Compliance and Local Business Tax Receipts. The Planning and Zoning division is responsible for the City's planning, zoning, development review and economic development functions. The Building division is responsible for building permitting and inspections; this division was moved to the Building Fund in FY 2022/23 to comply with the Building Construction Standards - Enforcement, Chapter 553.80 Section (7)(a)4. of the Florida Statutes. Code Compliance is responsible for City Code enforcement. Local Business Tax Receipts is responsible for the issuance and enforcement of Local Business Tax Receipts. This Department strives to provide efficient and professional "one-stop" customer service at a centralized location.

Community Development Department Trends



Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
1000/2999	Personal Services	\$ 784,614	\$ 799,327	\$ 427,898	\$ 211,145	\$ 454,464
3000/3999	Contractual Services	2,189,042	4,128,225	120,000	15,938	105,000
4000/4999	Other Charges & Services	92,151	60,852	26,837	49,889	42,328
5000/5399	Commodities	9,246	8,224	3,000	2,367	4,500
5400/5499	Other Operating Expenses	2,858	3,244	2,150	1,110	6,300
Total Expenditures		\$ 3,077,911	\$ 4,999,872	\$ 579,885	\$ 280,449	\$ 612,592

Community Development Department
General Fund
Organization Chart



Budgeted Personnel Allocation Summary

Position Title	2020/21	2021/22	2022/23	2023/24
Community Development Director**	1.0	1.0	0.7	0.7
Building Official (P/T)*	1.0	1.0	-	-
Management Assistant - Administration**	1.0	1.0	0.7	0.7
Customer Service Rep III*	1.0	1.0	-	-
Management Assistant - Operations**	1.0	1.0	0.7	0.7
Code Compliance Officer II/Zoning Review	1.0	1.0	-	-
Planner**	-	-	0.8	0.8
Code Compliance Officer I**	-	1.0	0.5	0.5
Code Compliance Officer (P/T)	1.0	-	-	-
Total Full-Time	5.0	6.0	3.4	3.4
Total Part-Time	2.0	1.0	-	-
Total	7.0	7.0	3.4	3.4

* Budgeted in the Building Fund

** Allocated with the Building Fund

*** Management Assistant - Administration formerly entitled Executive Assistant/Planning Technician

**** Management Assistant - Operations formerly entitled Customer Service Rep II

City of Aventura
Community Development Department
Fiscal Year 2023/24
Objectives

1. Provide customer-focused technical assistance to the community.
2. Provide staff support for land planning and development, zoning, building permit and inspections, business tax receipts, code compliance, intersection safety, records and lien request services.
3. Provide staff support and training for the Department's TRAKiT software for Building, Code, Planning and Zoning and Local Business Tax Receipt functions.
4. Facilitate submission of all planning, zoning and local business tax receipts, project and permit forms digitally via the City's website and implement digital submission of permit applications and project plans.
5. Provide E-TRAKiT for online inspection requests and results.
6. Complete building inspections within 24 hours of the request.
7. Complete non-complex building plan review within 10 days.
8. Maintain privatized building inspection and review.
 Initiate a running, voluntary customer survey to measure satisfaction with technical assistance and customer service with land development, variance applications, permitting and business regulation.
9. development, variance applications, permitting and business regulation.

Performance Measures and Scorecard

	Performance Workload Indicators	Community Development Objective(s)	Actual 2020/221	Actual 2021/22	Projected 2022/23	Estimate 2023/24
Workload Measures	% of Customer Comments Identifying Improvements Needed	1 & 9	NA	NA	TBD	TBD
	Average Hours of TRAKiT Training per Employee	3, 5 & 8	-	-	4	4
	No. of Local Business Tax Receipts Issued	2 & 4	1,870	2,333	2,450	2,500
	No. of Code Warnings and Notice of Violations Issued	2	132	253	250	250
	No. of Special Master Hearings	2	592	478	500	500
	% of Applications Submitted Digitally	2, 4 & 5	-	40%	55%	60%
	No. of Building Permits Issued	2	3,913	5,267	5,500	5,500
	No. of Building Inspections Performed	6	11,283	17,676	18,000	18,000
	No. of Land Development Applications Processed (All Types)	2	27	49	35	30
	% of Inspections Performed within 24 Hrs. of Request	6	99%	99%	99%	99%
	% of Plan Reviews Conducted within 10 Days	7	97%	98%	98%	98%
	No. of Lien Requests Responded to	2	2,845	3,032	2,500	2,000
	% of Permits Paid by Credit Card	1	0%	16%	20%	50%
	% of Inspections Requested via Online Portal	4	50%	100%	100%	100%

City of Aventura

Community Development Department

Fiscal Year 2023/24

001-4001-524

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
Personal Services						
1201	Employee Salaries	\$ 588,503	\$ 606,039	\$ 304,738	\$ 151,319	\$ 318,903
1401	Overtime	1,082	-	3,000	-	3,000
1410	Holiday Pay	212	-	-	-	-
2101	FICA	43,763	46,939	23,313	11,463	24,626
2201	Pension	63,867	66,124	42,832	21,784	45,914
2301	Health, Life & Disability	81,872	73,371	46,888	25,406	60,500
2401	Workers' Compensation	5,315	6,854	7,127	1,173	1,521
	Subtotal	\$ 784,614	\$ 799,327	\$ 427,898	\$ 211,145	\$ 454,464
Contractual Services						
3101	Building Inspection Services	\$ 2,103,748	\$ 4,011,309	\$ -	\$ -	\$ -
3190	Prof. Services	85,294	116,916	120,000	15,938	105,000
	Subtotal	\$ 2,189,042	\$ 4,128,225	\$ 120,000	\$ 15,938	\$ 105,000
Other Charges & Services						
4001	Travel & Per Diem	\$ -	\$ 914	\$ 4,000	\$ -	\$ 6,500
4041	Car Allowance	6,517	6,000	4,200	2,100	4,200
4101	Communication Services	1,180	1,722	1,125	414	828
4420	Lease Equipment	1,908	2,551	700	1,301	2,800
4610	R&M - Vehicles	38	32	1,000	-	1,000
4645	R&M - Equipment	37,776	39,665	11,812	11,319	22,000
4701	Printing	4,898	5,524	2,000	1,593	3,000
4730	Records Retention	39,834	4,444	2,000	33,162	2,000
	Subtotal	\$ 92,151	\$ 60,852	\$ 26,837	\$ 49,889	\$ 42,328
Commodities						
5101	Office Supplies	\$ 7,210	\$ 4,885	\$ 1,200	\$ 2,107	\$ 1,000
5120	Computer Operating Supplies	1,985	523	400	140	2,100
5220	Gas & Oil	51	442	1,000	120	500
5240	Uniforms	-	213	400	-	400
5290	Other Operating Supplies	-	2,161	-	-	500
	Subtotal	\$ 9,246	\$ 8,224	\$ 3,000	\$ 2,367	\$ 4,500
Other Operating Expenses						
5410	Subscriptions & Memberships	\$ 1,629	\$ 1,477	\$ 250	\$ 150	\$ 300
5420	Conferences & Seminars	767	1,538	1,500	885	4,000
5450	Training	462	229	400	75	2,000
	Subtotal	\$ 2,858	\$ 3,244	\$ 2,150	\$ 1,110	\$ 6,300
Total Community Development		\$ 3,077,911	\$ 4,999,872	\$ 579,885	\$ 280,449	\$ 612,592

City of Aventura

Community Development Department

Fiscal Year 2023/24

Budget Justifications

Object Code #	Category	Commission Approval 2023/24	Comment
1201	Employee Salaries	\$ 318,903	(1) Community Development Director, (1) Management Assistant - Administration, (1) Management Assistant - Operations (1) Planner & (1) Code Compliance Officer I (All of these positions are allocated within the Community Development Department of the General Fund and in the Building Fund.)
1401	Overtime	3,000	Estimated overtime costs
2101	FICA	24,626	Social Security & Medicare taxes
2201	Pension	45,914	Estimated pension contribution paid by the City for each full-time General employee
2301	Health, Life & Disability	60,500	Estimated annual employee costs for health, dental, life & disability insurance benefits
2401	Workers' Compensation	1,521	Allocated cost of workers' compensation premiums paid
3190	Prof. Services	105,000	Costs associated with utilizing professional consulting services for traffic, civil engineering, architectural design, and landscape review of site plan proposals. The line item also includes comprehensive planning by a professional consulting firm to ensure compliance with the State's Growth Management requirements as the City seeks to implement the County-required Rapid Transit Zone and Metropolitan Urban Center requirements. Planning for the intensification of density and FAR allowances will coincide with long term coordination of infrastructure, mobility strategies, and the drafting of land development regulations to facilitate redevelopment initiatives in accordance with the City Commission's vision.
4001	Travel & Per Diem	6,500	Travel costs associated with attendance at annual training/conferences for planning professionals, code compliance professionals and licensing professionals, i.e. Florida Chapter of the American Planning Association (FAPA), Florida Association of Code Enforcement (FACE), Florida Association of Business Tax Officers (FABTO) and Central square Engage Annual Conference
4041	Car Allowance	4,200	Department Directors receive \$500/month for a car allowance
4101	Communication Services	828	Telephone services for department personnel
4420	Lease Equipment	2,800	Lease of copy machine
4610	R&M - Vehicles	1,000	Estimated costs of repairs and maintenance on two (2) existing vehicles utilized by the Department - Code Compliance and Business Licensing
4645	R&M - Equipment	22,000	Maintenance, support and hosting of the TRAKIT application suite which is used for code compliance, business tax receipts and the electronic submission of plans for zoning review
4701	Printing	3,000	Printing of notices pertaining to delinquent business taxes, code violations, etc.
4730	Records Retention	2,000	Estimated costs for imaging Planning and Zoning, Code Compliance and Business Tax records
5101	Office Supplies	1,000	Office supplies needed for Planning and Zoning, Business Licensing, Code Compliance and Department Administration
5120	Computer Operating Supplies	2,100	Computer operating supplies for Planning and Zoning, Business Licensing, Code Compliance and Department Administration
5220	Gas & Oil	500	Gas & Oil for two (2) existing vehicles utilized by the Department - Code Compliance and Business Licensing

City of Aventura

Community Development Department

Fiscal Year 2023/24

Budget Justifications

Object Code #	Category	Commission Approval 2023/24	Comment
5240	Uniforms	400	Uniform maintenance, uniform shirts, and work shoes for the Code Compliance Officer as well as other operational staff (non-Building Division)
5290	Other Operating Supplies	500	Miscellaneous supplies for Code Compliance, Business Licensing and Zoning operations
5410	Subscriptions & Memberships	300	Memberships with professional organizations and subscriptions: American Planning Association, Florida Association of Business Tax Officials, Florida Association of Code Enforcement, Florida Planning Association & miscellaneous subscriptions
5420	Conferences & Seminars	4,000	Funding to keep informed of changing and new developments in the field of planning, economic development and code enforcement
5450	Training	2,000	In-house refresher training for use of TRACKIT
Total Community Development		\$ 612,592	

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



Community Services Department

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



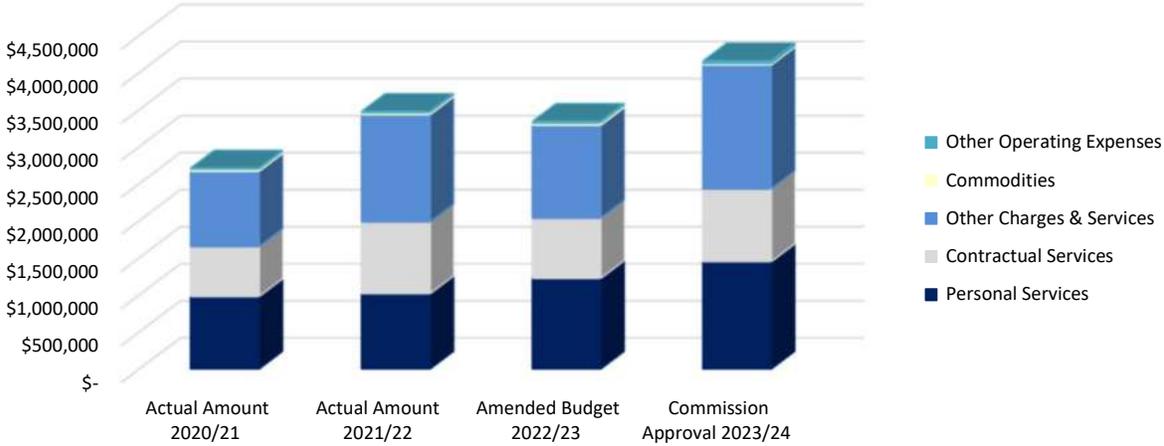
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City of Aventura
Community Services
Fiscal Year 2023/24
Departmental Budget Summary

Department Description

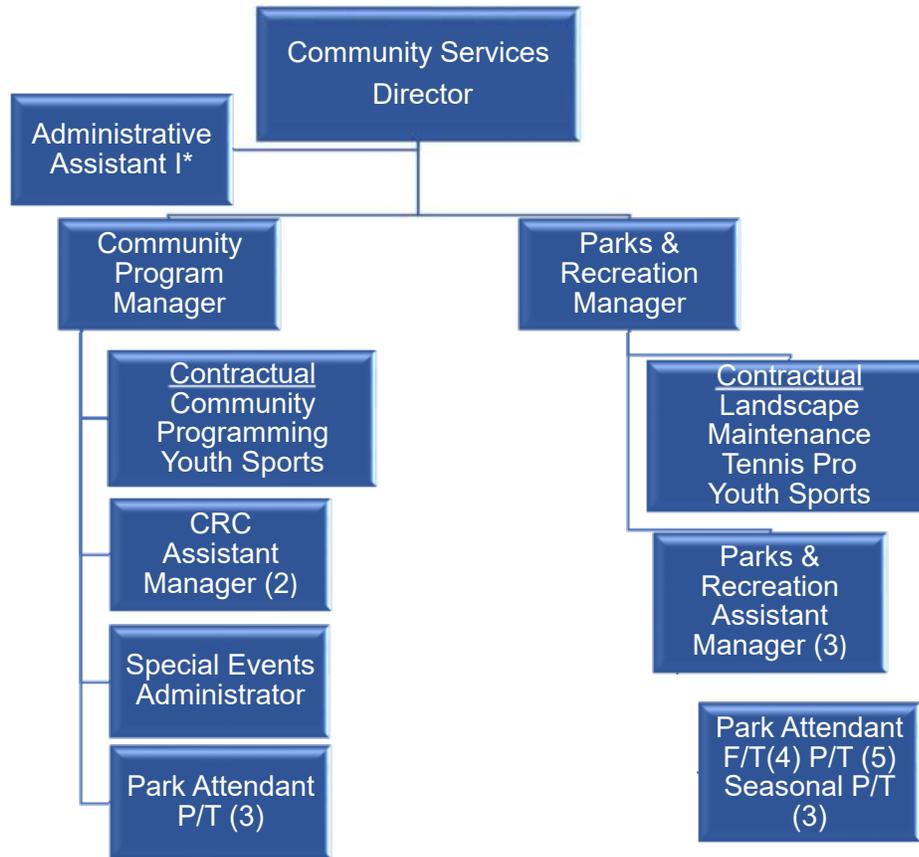
The Community Services Department is responsible for the maintenance of parks, community recreation, camps, athletic leagues, special event programming and Community Center programming and activities. The Department is organized to provide a wide scope of recreational programs, activities and special events for all age groups on a quality basis.

Community Services Department Trends



Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
1000/2999	Personal Services	\$ 978,460	\$ 1,016,375	\$ 1,223,479	\$ 567,130	\$ 1,448,531
3000/3999	Contractual Services	672,007	966,414	811,320	563,472	981,000
4000/4999	Other Charges & Services	1,018,464	1,450,078	1,255,000	779,894	1,673,100
5000/5399	Commodities	25,901	24,066	29,000	19,746	18,000
5400/5499	Other Operating Expenses	12,994	15,368	19,000	9,694	32,500
Total Expenditures		\$ 2,707,826	\$ 3,472,301	\$ 3,337,799	\$ 1,939,936	\$ 4,153,131

Community Services Department Organization Chart



Budgeted Personnel Allocation Summary

Position Title	2020/21	2021/22	2022/23	2023/24
Community Services Director	1.0	1.0	1.0	1.0
Parks and Recreation Manager	1.0	1.0	1.0	1.0
Parks and Recreation Assistant Manager	-	2.0	3.0	3.0
Parks and Recreation Supervisor	2.0	1.0	-	-
Community Program Manager	1.0	1.0	-	1.0
Community Rec Center Manager	1.0	-	1.0	-
Community Rec Center Assistant Manager	-	1.0	2.0	2.0
Community Rec Center Supervisor	1.0	1.0	-	-
Special Events Administrator	-	-	-	1.0
Administrative Assistant (P/T)	1.0	1.0	1.0	-
Administrative Assistant I*	-	-	-	0.5
Park Attendant (F/T)	3.0	2.0	3.0	4.0
Park Attendant (P/T)	11.0	9.0	8.0	8.0
Park Attendant (P/T) Seasonal	3.0	3.0	3.0	3.0
Total Full-Time	10.0	10.0	11.0	13.5
Total Part-Time	15.0	13.0	12.0	11.0
Total	25.0	23.0	23.0	24.5

* Allocated 50% with the City Clerk's Office

City of Aventura

Community Services Department

Fiscal Year 2023/24

Objectives

- Identify and address problematic situations before they can escalate, and to promptly respond to concerns with accurate and
1. timely information.
 - Work with the Community Services Advisory Board to aid in their mission of enhancing the beauty of the City and promoting
 2. Community events.
 3. Implement the Department's approved Operating and Capital Improvement Budgets.
 4. Implement and oversee approved ARPA projects for the Department.
 - Provide community programming that educates participants in areas such as fairness, teambuilding, inclusion, and respect for
 5. one another.
 - Expand Summer Camp programming and Aftercare Programs, both of which provide enjoyable experiences for children and a
 6. safe option for families.
 - Strive to enhance the wellness of Aventura Residents and the sense of community through promotion of Department operated
 7. facilities.
 - Continue to make maximum use of all Department facilities to provide the greatest number of activity options for Aventura
 8. residents.
 9. Provide Department members with the proper education and equipment to safely perform their duties in a working environment that is inclusive and their contributions are valued and respected.

Performance Measures and Scorecard

	Performance Workload Indicators	Community Services Objective(s)	Actual 2020/221	Actual 2021/22	Projected 2022/23	Estimate 2023/24
Workload Measures	Resident complaints & concerns cleared**	1	35	45	N/A	N/A
	Advisory Board Meetings attended	2	1	6	6	6
	CIP projects completed	3 & 4	5	6	11	12
	Founders Park attendance*	3, 5 & 7	148,169	149,559	125,000*	125,000*
	Community Recreation Center attendance*	3, 5, 6, 7 & 8	49,396	84,650	89,000	90,000
	Number of participants registered in youth sports*	3, 4, 5, 6, 7 & 8	1,382	1,804	1,700*	1,500*
	Number of Special Events*	1, 3, 5, 7 & 8	2	12	12	13+

* Founders Park Field will close for American Rescue Plan Act ("ARPA") Project Summer 2023

** For accuracy, this will not be tracked moving forward as this Department is proactive and completes #1 of the Objectives before receiving Resident complaints & con

2023/24 Youth Sports Calendar	
Sport	Season
Basketball	Oct - April
Boys Soccer	Oct- May
Girls Soccer	Oct - May
Travel Soccer	Sept - May
Travel Basketball	Oct - May

City of Aventura

Community Services Department

Fiscal Year 2023/24

001-5001-539

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
Personal Services						
1201	Employee Salaries	\$ 689,034	\$ 714,355	\$ 871,515	\$ 398,569	\$ 1,018,472
1401	Overtime	11,476	9,929	15,000	3,179	20,000
1410	Holiday Pay	5,711	9,836	-	5,878	-
2101	FICA	52,265	55,890	66,671	32,110	79,443
2201	Pension	51,838	68,490	90,181	47,240	110,412
2301	Health, Life & Disability	150,819	137,977	157,607	68,853	195,468
2401	Workers' Compensation	17,317	19,898	22,505	11,301	24,736
Subtotal		\$ 978,460	\$ 1,016,375	\$ 1,223,479	\$ 567,130	\$ 1,448,531
Contractual Services						
3113	Prof. Services - Comm. Cen. Inst.	\$ 123,123	\$ 402,824	\$ 225,000	\$ 305,740	\$ 375,000
3150	Prof. Services - Landscape Arch.	13,230	12,960	15,000	11,540	24,000
3190	Prof. Services - Programming	-	-	-	-	7,000
3452	Lands/Tree Maint. Svcs - Parks	535,654	550,630	571,320	246,192	575,000
Subtotal		\$ 672,007	\$ 966,414	\$ 811,320	\$ 563,472	\$ 981,000
Other Charges & Services						
4001	Travel & Per Diem	\$ 1,883	\$ (2,088)	\$ 6,000	\$ -	\$ 6,000
4041	Car Allowance	6,000	6,000	6,000	3,000	6,000
4101	Communication Services	5,626	9,316	6,000	5,163	12,600
4420	Lease	2,491	1,875	4,000	834	4,000
4610	R&M - Vehicles	3,599	(315)	3,000	1,707	4,000
4645	R&M - Equipment	12,951	10,587	13,000	825	13,000
4672	R&M - Parks	160,068	119,823	130,000	49,190	145,000
4701	Printing & Binding	3,630	5,773	7,000	2,995	7,500
4850	Special Events	57,650	105,468	145,000	79,610	375,000
4851	Cultural/Recreation Programs	498,269	722,326	485,000	509,049	600,000
4852	Founders Day Activities	16,400	82,078	100,000	92,975	150,000
4854	Summer Recreation	249,897	389,235	350,000	34,546	350,000
Subtotal		\$ 1,018,464	\$ 1,450,078	\$ 1,255,000	\$ 779,894	\$ 1,673,100
Commodities						
5101	Office Supplies	\$ 2,436	\$ 2,652	\$ 3,500	\$ 1,066	\$ 3,500
5120	Computer Operating Supplies	17,719	14,817	17,000	14,136	6,000
5220	Gas & Oil	491	378	1,000	385	1,000
5240	Uniforms	5,130	5,950	6,000	3,956	6,000
5290	Other Operating Supplies	125	269	1,500	203	1,500
Subtotal		\$ 25,901	\$ 24,066	\$ 29,000	\$ 19,746	\$ 18,000
Other Operating Expenses						
5410	Subscriptions & Memberships	\$ 3,887	\$ 3,279	\$ 4,000	\$ 2,493	\$ 4,000
5420	Conferences & Seminars	2,152	4,941	6,000	2,358	7,000
5441	Computer Subscriptions	-	-	-	-	12,000
5450	Training	6,449	7,088	7,000	4,843	7,500
5901	Contingency	506	60	2,000	-	2,000
Subtotal		\$ 12,994	\$ 15,368	\$ 19,000	\$ 9,694	\$ 32,500
Total Community Services		\$ 2,707,826	\$ 3,472,301	\$ 3,337,799	\$ 1,939,936	\$ 4,153,131

City of Aventura

Community Services Department

Fiscal Year 2023/24

Budget Justifications

Object Code #	Category	Commission Approval 2023/24	Comment
1201	Employee Salaries	\$ 1,018,472	(1) Community Services Director, (1) Parks and Recreation Manager, (3) Parks and Recreation Assistant Manager, (1) Community Program Manager, (2) Community Recreation Center Assistant Manager, (1) Special Events Administrator, (1) Administrative Assistant I (Allocated 50% with the City Clerk's Office), (4) Park Attendant (F/T), (8) Park Attendant (P/T) & (3) Park Attendant (P/T) Seasonal
1401	Overtime	20,000	Estimated overtime costs
2101	FICA	79,443	Social Security & Medicare taxes
2201	Pension	110,412	Estimated pension contribution paid by the City for each full-time General employee
2301	Health, Life & Disability	195,468	Estimated annual employee costs for health, dental, life & disability insurance benefits
2401	Workers' Compensation	24,736	Allocated cost of workers' compensation premiums paid
3113	Prof. Services - Comm. Cen. Inst	375,000	Funding for the various instructors who teach or lead recreation classes and programs at City parks and the Community Recreation Center - Costs are offset by revenues generated by registration fees
3150	Prof. Services - Landscape Arch	24,000	Funding for contracted landscape architect to oversee departmental projects and landscape services
3190	Prof. Services - Programming	7,000	Costs associated with events held at the Aventura Arts & Cultural Center, i.e. Veterans Day, Arbor Day, CRC Camp Talent Show, CRC Showcase, etc.
3452	Lands/Tree Maint. Svcs - Parks	575,000	Funding for complete landscape maintenance services for Founders Park and SplashPad, Waterways Park, Waterways Dog Park, Veterans Park and Peace Park. Services include: irrigation and grounds maintenance services; tree trimming, specialized Bermuda turf maintenance for athletic fields that includes liquid fertilization and deep tine aeration six (6) times per year, specialty pesticide applications for the Dog Park and general park maintenance
4001	Travel & Per Diem	6,000	Funding for travel and per diem while attending the following conferences and seminars: Florida Recreation and Parks Association, National Recreation and Parks Association and other seminars
4041	Car Allowance	6,000	Department Directors receive \$500/month for a car allowance
4101	Communication Services	12,600	Telephone stipend for department personnel and facility internet services
4420	Lease	4,000	Funding for lease of copy machine at the Community Recreation Center and Waterways Park
4610	R&M - Vehicles	4,000	Repair and maintenance of department fleet
4645	R&M - Equipment	13,000	Online registration software annual fee
4672	R&M - Parks	145,000	Funding for repair and maintenance of park amenities and equipment. In addition to routine repairs and maintenance costs, funding request includes costs for, reconditioning clay tennis courts, routine daily maintenance of clay courts by a tennis professional, SplashPad supplies and replacing park signage
4701	Printing & Binding	7,500	Printing and binding of various materials needed to operate the Department

City of Aventura

Community Services Department

Fiscal Year 2023/24

Budget Justifications

Object Code #	Category	Commission Approval 2023/24	Comment
4850	Special Events	375,000	Funding for special events related to community-wide, annual events to foster community pride and improve the quality of life for the residents: Movie Nights, Earth/Arbor Day, July 4th Fireworks, Volunteer Dinner, Drone Show, Bike events, Halloween, Veterans Day, Winter Wonderland and a City Concert Series
4851	Cultural/Recreation Programs	600,000	Costs associated with establishing a wide variety of comprehensive recreation programming; youth athletics, recreation programs and classes and other programs - all costs are offset by registration fees
4852	Founders Day Activities	150,000	Funding entertainment, activities, games, community stage, production, sound, lighting, rental costs, temporary power and other required logistics for the 28th anniversary Founders Day activities
4854	Summer Recreation	350,000	Funding for supplies and various counselors who teach or lead summer camp programs at the Community Recreation Center - costs are offset by revenues generated by registration fees
5101	Office Supplies	3,500	Office supplies for the Department
5120	Computer Operating Supplies	6,000	Costs for computer supplies, i.e. toner and other necessary items.
5220	Gas & Oil	1,000	Gas and oil for Department fleet
5240	Uniforms	6,000	Employee uniforms
5290	Other Operating Supplies	1,500	Additional operating supplies as needed
5410	Subscriptions & Memberships	4,000	Funding memberships in the Florida Recreation and Parks Association, National Recreation and Parks Association, Commission for Accreditation of Park and Recreation Agencies, American Society of Composers, Authors and Publishers, Broadcast Music, Inc., Movie Licenses and the Society of European Songwriters, Artists and Composers
5420	Conferences & Seminars	7,000	Funding for attending the following conferences: Commission for Accreditation of Park and Recreation Agencies, Florida Recreation and Parks Association, National Recreation and Parks Association & customer service training and local seminars
5441	Computer Subscriptions	12,000	Online registration software annual fee
5450	Training	7,500	Costs associated with providing Department members with proper education to safely perform their duties in a working environment that is inclusive and their contributions are valued and respected
5901	Contingency	2,000	Funds for incidental and unexpected items that may come up throughout the year
Total Community Services		\$ 4,153,131	

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



Public Works/Transportation Department

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



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City of Aventura

Public Works/Transportation Department

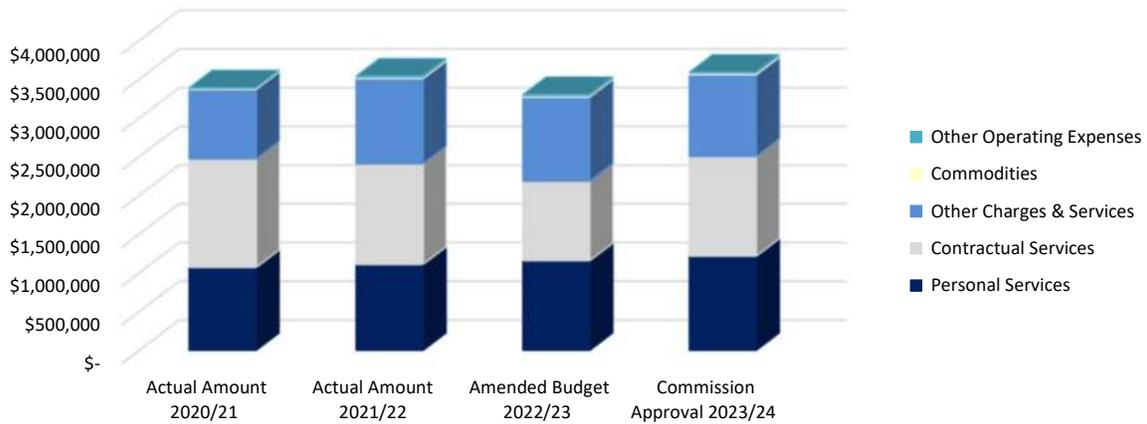
Fiscal Year 2023/24

Departmental Budget Summary

Department Description

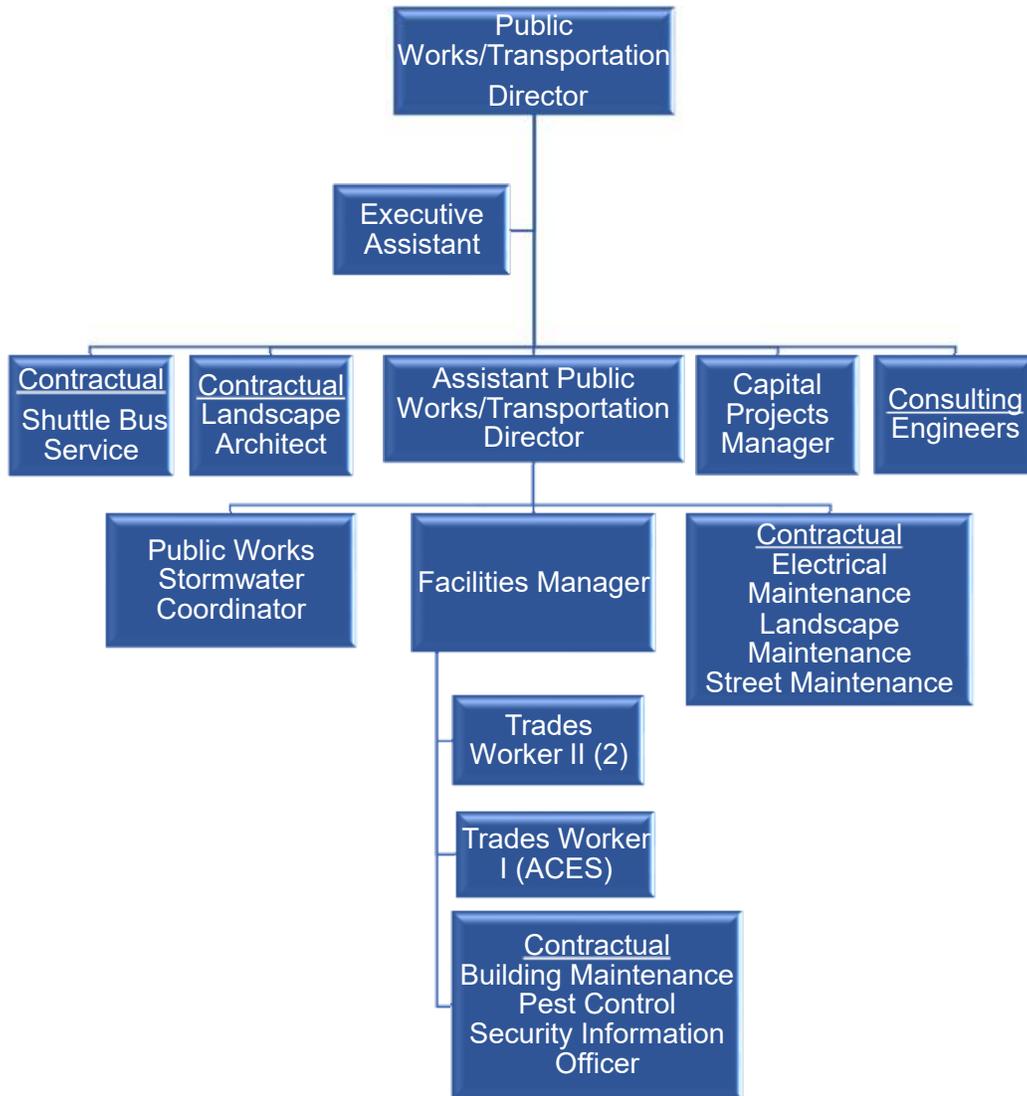
The Public Works/Transportation Department is responsible for the maintenance of roads, medians, public areas, drainage systems, government facilities, beautification projects, mass transit services and capital projects. These services seek to enhance the high quality of life for the City's residents, businesses and visitors by maintaining City infrastructure and the appearance of the City and providing public transportation opportunities to reduce vehicular traffic.

Public Works/Transportation Department Trends



Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
1000/2999	Personal Services	\$ 1,070,498	\$ 1,110,390	\$ 1,157,882	\$ 646,790	\$ 1,216,066
3000/3999	Contractual Services	1,402,986	1,300,144	1,027,425	411,422	1,288,835
4000/4999	Other Charges & Services	898,347	1,100,509	1,088,000	522,939	1,055,802
5000/5399	Commodities	13,316	19,623	16,700	9,319	21,700
5400/5499	Other Operating Expenses	3,848	8,683	11,000	1,355	7,500
Total Expenditures		\$ 3,388,995	\$ 3,539,349	\$ 3,301,007	\$ 1,591,825	\$ 3,589,903

**Public Works/Transportation Department
Organization Chart**



Budgeted Personnel Allocation Summary

Position Title	2020/21	2021/22	2022/23	2023/24
Director of PW/Transp.	1.0	1.0	1.0	1.0
Assistant Director of PW/Transp.	1.0	1.0	1.0	1.0
Executive Assistant	1.0	1.0	1.0	1.0
Capital Projects Manager	1.0	1.0	1.0	1.0
Public Works Stormwater Coordinator	1.0	1.0	1.0	1.0
Facilities Manager	1.0	1.0	1.0	1.0
Trades Worker III	1.0	-	-	-
Trades Worker II	-	2.0	2.0	2.0
Total	7.0	8.0	8.0	8.0

City of Aventura

Public Works/Transportation Department

Fiscal Year 2023/24

Objectives

1. Provide accurate and quick responses to resident and business owner complaints and concerns.
2. Implement and manage an approved operating and CIP Budget.
3. Continue to be a Tree City USA City.
Conform to the National Pollutant Discharge Elimination System ("NPDES") Stormwater standards with pre and post
4. construction inspections.
5. Enforce the Stormwater Inspection Policy and Ordinance for private property compliance.
6. Continue with Staff Educational and Certification Requirements for the NPDES and Floodplain Management compliance.
7. Monitor ridership numbers for three bus feasibility.
8. Provide a safe, clean and reliable Bicycle Sharing Program.
9. Complete Coastal Line Rail Station Area Master Plan and Lehman Causeway Improvement Plan.
10. Implement and manage the Stormwater Management Plan.
11. Maintain the storm drain system for optimal performance.
12. Participate in regional efforts to improve transportation in Northeast Miami-Dade.
13. Maintain streets and walkways for vehicular and pedestrian safe usage.
14. Maintain all City Facilities to provide for a safe and clean environment.
15. Maintain policy updates as needed for accreditation.
16. Oversee capital projects.
17. Assist Community Development Department with the City Community Rating System ("CRS") application process.
18. Continue to monitor stormwater inspections on private property to conform with NPDES requirements.
19. Continue quarterly spraying due to COVID-19.

Performance Measures and Scorecard

	Performance Workload Indicators	Public Works/Transportation Objective(s)	Actual 2020/221	Actual 2021/22	Projected 2022/23	Estimate 2023/24
Workload Measures	Resident complaints & concerns cleared	1	173	N/A	N/A	N/A
	Tree City re-certification	3	1	1	1	1
	Stormwater basins/systems cleaned	4, 5, 6, 10, 11 & 18	19	21	20	8
	Shuttle bus ridership	7	187,365	139,367	125,463	130,000
	PW permits issued	17 & 18	43	31	42	61
	Illicit discharge inspections (stormwater)	4, 5, 17 & 18	17	24	24	10
	NPDES permit inspection private property	4, 6 & 18	22	3	2	18
	Annual facility & mechanical inspections	2, 14, 16 & 19	31	55	72	30
Number of BCycle rentals	8, 12, 13 & 16	1,146	2,914	3,309	2,700	

City of Aventura

Public Works/Transportation Department

Fiscal Year 2023/24

001-5401-541

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
Personal Services						
1201	Employee Salaries	\$ 723,403	\$ 756,049	\$ 802,308	\$ 449,706	\$ 841,273
1401	Overtime	28,708	4,226	10,000	2,886	10,000
1410	Holiday Pay	-	9,539	-	7,790	-
2101	FICA	56,543	58,522	61,377	34,660	65,122
2201	Pension	102,865	108,345	113,864	58,568	122,536
2301	Health, Life & Disability	120,021	131,981	133,355	69,411	144,756
2401	Workers' Compensation	38,958	41,728	36,978	23,769	32,379
Subtotal		\$ 1,070,498	\$ 1,110,390	\$ 1,157,882	\$ 646,790	\$ 1,216,066
Contractual Services						
3150	Prof. Services - Landscape Arch.	\$ -	\$ -	\$ 1,000	\$ -	\$ 2,500
3160	Prof. Services - Security	51,323	47,408	-	-	-
3410	Other Contractual Svcs - Janitorial Services	-	-	-	-	75,000
3450	Lands/Tree Maint. Svcs - Streets	831,310	740,015	781,425	370,281	843,015
3451	Beautification/Signage	30,353	41,476	45,000	34,708	45,000
3455	Transportation Services	490,000	471,245	200,000	-	308,320
3491	Other Contractual Services	-	-	-	6,433	15,000
Subtotal		\$ 1,402,986	\$ 1,300,144	\$ 1,027,425	\$ 411,422	\$ 1,288,835
Other Charges & Services						
4001	Travel & Per Diem	\$ -	\$ 4,639	\$ 2,000	\$ -	\$ 3,500
4041	Car Allowance	6,000	6,000	6,000	3,000	6,000
4101	Communication Services	3,667	4,104	3,500	1,901	4,080
4301	Utilities - Electric	92,385	99,608	112,000	53,011	110,000
4311	Utilities - Street Lighting	93,634	97,666	95,000	44,535	60,000
4320	Utilities - Water	494,169	663,588	600,000	313,272	600,000
4420	Leased Equipment	-	-	-	-	9,222
4610	R&M - Vehicles	3,562	7,352	6,000	1,883	7,000
4620	R&M - Buildings	85,342	80,784	130,000	30,230	115,000
4631	R&M - Janitorial Services	25,311	40,728	50,000	29,721	-
4645	R&M - Equipment	1,482	3,107	3,500	2,848	5,500
4691	R&M - Streets	92,795	92,933	80,000	42,538	135,000
4701	Printing & Binding	-	-	-	-	500
Subtotal		\$ 898,347	\$ 1,100,509	\$ 1,088,000	\$ 522,939	\$ 1,055,802
Commodities						
5101	Office Supplies	\$ 2,715	\$ 3,206	\$ 3,000	\$ 962	\$ 3,000
5120	Computer Operating Supplies	3,000	2,750	3,000	118	3,000
5220	Gas & Oil	5,457	11,590	7,000	5,406	12,000
5240	Uniforms	1,957	1,427	2,500	1,304	2,500
5290	Other Operating Supplies	187	650	1,200	1,529	1,200
Subtotal		\$ 13,316	\$ 19,623	\$ 16,700	\$ 9,319	\$ 21,700
Other Operating Expenses						
5410	Subscriptions & Memberships	\$ 1,923	\$ 3,360	\$ 2,000	\$ 1,355	\$ 2,000
5420	Conferences & Seminars	889	1,411	3,000	-	3,500
5450	Training	899	1,825	2,000	-	2,000
5901	Contingency	137	2,087	4,000	-	-
Subtotal		\$ 3,848	\$ 8,683	\$ 11,000	\$ 1,355	\$ 7,500
Total Public Works/Transportation		\$ 3,388,995	\$ 3,539,349	\$ 3,301,007	\$ 1,591,825	\$ 3,589,903

City of Aventura

Public Works/Transportation Department

Fiscal Year 2023/24

Budget Justifications

Object Code #	Category	Commission Approval 2023/24	Comment
1201	Employee Salaries	\$ 841,273	(1) Public Works/Transportation Director, (1) Assistant Public Works/Transportation Director, (1) Executive Assistant, (1) Capital Projects Manager, (1) Public Works Stormwater Coordinator, (1) Facilities Manager & (2) Trades Worker II
1401	Overtime	10,000	Estimated overtime costs
2101	FICA	65,122	Social Security & Medicare taxes
2201	Pension	122,536	Estimated pension contribution paid by the City for each full-time General employee
2301	Health, Life & Disability	144,756	Estimated annual employee costs for health, dental, life & disability insurance benefits
2401	Workers' Compensation	32,379	Allocated cost of workers' compensation premiums paid
3150	Prof. Services - Landscape Arch	2,500	Public Works/Transportation landscape design/inspections
3410	Other Contractual Services - Janitorial Services	75,000	General cleaning costs and additional porters and supplies for special events
3450	Lands/Tree Maint. Svcs - Streets	843,015	Costs associated with contracting tree, landscape, irrigation and flower maintenance services for all public right-of-ways and median. Included in this account is the funding for the water trucks for landscaping.
3451	Beautification/Signage	45,000	Banner and street furniture maintenance and repairs, this includes costs for signage upgrades, new banners and associated hardware
3455	Transportation Services	308,320	Percentage of three (3) mini-bus public transit routes six (6) days per week on a contractual basis that carries approximately 100,000 passengers per year, including the printing costs for route schedules. Transit system links the residential areas to community, retail and medical establishments, as well as Miami-Dade and Broward routes.
3491	Other Contractual Services	15,000	Funding the necessary contractual services i.e. pest control, solid waste provider & etc.
4001	Travel & Per Diem	3,500	Cost associated with annual Public Works conference and State & Local seminars
4041	Car Allowance	6,000	Department Directors receive \$500/month for a car allowance
4101	Communication Services	4,080	Telephone services for department personnel
4301	Utilities - Electric	110,000	Estimated annual costs for electrical services based on current FPL usage
4311	Utilities - Street Lighting	60,000	Estimated annual costs for electrical services based on current FPL usage
4320	Utilities - Water	600,000	Estimated annual funding for water consumption
4420	Leased Equipment	9,222	Cost of a leased vehicle for the Public Works/Transportation Director
4610	R&M - Vehicles	7,000	Costs associated with the Department's vehicle maintenance

City of Aventura

Public Works/Transportation Department

Fiscal Year 2023/24

Budget Justifications

Object Code #	Category	Commission Approval 2023/24	Comment
4620	R&M - Buildings	115,000	Funding the necessary building repair and maintenance functions for the Community Recreation Center and park buildings for HVAC maintenance, roof inspections, general building repairs, painting, sprinkler retrofit for server room and dispatch from water to cartridge. Funding request includes upgrading trash receptacles to include recycling materials and replacing existing lights with LED energy saving fixtures. Included in this is the fire alarm system and burglar system monitoring.
4645	R&M - Equipment	5,500	Estimated costs for repair and maintenance of tools and supplies, i.e. Sisco support
4691	R&M - Streets	135,000	Maintenance of all paved City roadways, bike paths/exercise paths, street signs, striping, repair/installation of curbing, catch basin repair/maintenance and electric service repairs
4701	Printing & Binding	500	Printing costs associated with envelopes, business cards, etc.
5101	Office Supplies	3,000	General office supplies
5120	Computer Operating Supplies	3,000	Includes the cost of minor supplies and software to maintain existing systems and to upgrade software and operating systems to the current versions
5220	Gas & Oil	12,000	Vehicle fuel
5240	Uniforms	2,500	Uniforms for Department staff
5290	Other Operating Supplies	1,200	Estimated costs for supplies and miscellaneous items required for the Department's operation
5410	Subscriptions & Memberships	2,000	Memberships in the American Public Works Association, Association of State Floodplain Managers, Facility Managers Association and Florida Stormwater Association
5420	Conferences & Seminars	3,500	Funding for attending the following conferences: American Public Works Association, Association of State Floodplain Managers, Florida Stormwater Association & other professional and customer service training and local seminars
5450	Training	2,000	Funding for staff to get specialized training for their disciplines to include air conditioning, electrical and stormwater
Total Public Works/Transportation		\$ 3,589,903	

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



Arts & Cultural Center

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



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City of Aventura

Arts & Cultural Center

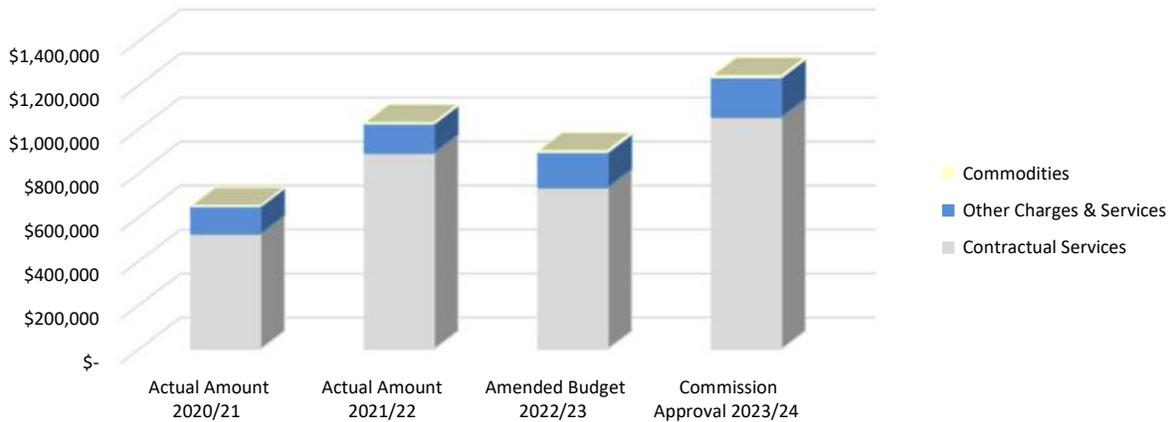
Fiscal Year 2023/24

Departmental Budget Summary

Department Description

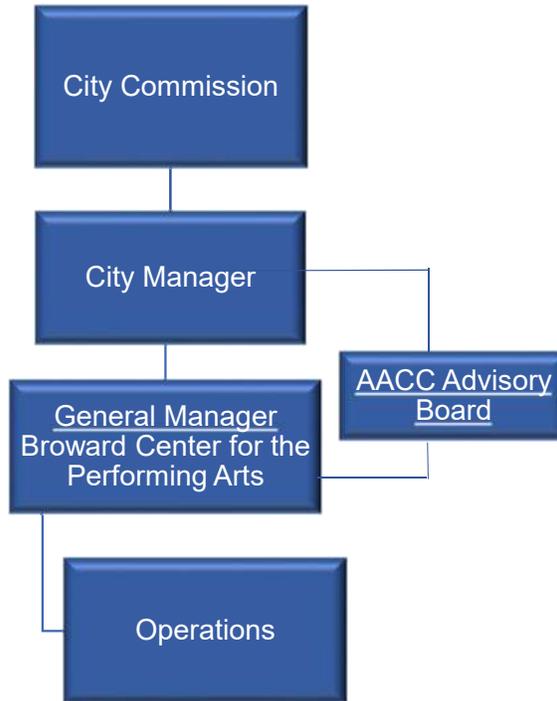
The Arts & Cultural is responsible for the operations and programming of the Arts & Cultural Center. The goal is to provide a facility that offers a wide range of quality entertainment and cultivates partnerships with other local and regional organizations to enhance the quality of life for the City by providing a variety of performing arts and relevant cultural programming for audiences of all ages.

Arts & Cultural Center Trends



Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
3000/3999	Contractual Services	\$ 523,565	\$ 891,389	\$ 734,244	\$ 567,872	1,053,867
4000/4999	Other Charges & Services	125,142	132,944	160,500	35,737	180,650
5000/5399	Commodities	2,337	4,248	6,700	2,712	7,000
Total Expenditures		\$ 651,044	\$ 1,028,581	\$ 901,444	\$ 606,321	1,241,517

Arts & Cultural Center Department Organization Chart



Budgeted Personnel Allocation Summary

PACA Contractual Employees	2020/21	2021/22	2022/23	2023/24
General Manager	1.00	1.00	1.00	1.00
Event Services Manager	1.00	1.00	1.00	1.00
Technical Director	1.00	1.00	1.00	1.00
Box Office Manager	1.00	1.00	1.00	1.00
Marketing Coordinator	0.30	0.30	0.30	0.30
Event Services Coordinator (P/T)	0.75	0.75	0.75	-
Event Services Coordinator	-	-	-	1.00
Technical Coordinator	-	-	-	1.00
Labor (P/T)	0.25	0.25	0.25	0.35
Total	5.30	5.30	5.30	6.65

City of Aventura

Arts & Cultural Center

Fiscal Year 2023/24

Objectives

1. To provide artistic offerings and experiences to our increasingly diverse community with an emphasis on fostering a cooperative spirit and enhancing the quality of life in Aventura.
Create a performing arts facility that is welcoming and inclusive of the public at large by maintaining an aesthetically pleasing and professional facility.
2. Enhance the learning experiences of students at Aventura City of Excellence School and the Don Soffer Aventura High School by expanding performing arts activities and educational opportunities.
3. To increase general public awareness of the value of the cultural and educational programs available.

Performance Measures and Scorecard

	Performance Workload Indicators	Arts & Cultural Center Objective(s)	Actual 2020/21	Actual 2021/22	Projected 2022/23	Estimate 2023/24
Workload Measures	Advisory Board Meetings attended	4	-	1	4	4
	Number of performances/events	1, 2 & 4	20	94	125	150
	Total attendance	1, 2, 3 & 4	1,000	13,750	25,000	30,000
	Number of promotional material produced	4	-	10	20	20
	Summer Camp	3 & 4	1	1	1	1
	% of patrons who respond favorably to AACC	1 & 2	80%	80%	80%	80%

City of Aventura

Arts & Cultural Center

Fiscal Year 2023/24

001-7001-575

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
Contractual Services						
3112	Prof. Services - Management Services	\$ 151,536	\$ 155,328	\$ 159,984	\$ 79,992	\$ 164,784
3114	Prof. Services - Man Serv/Staffing	318,731	339,435	389,260	174,616	512,083
3115	Prof. Services - Man Serv/Marketing	24,000	24,000	30,000	12,000	30,000
3190	Prof. Services - Programming	28,923	340,121	130,000	278,334	300,000
3410	Other Contractual Services - Janitorial Services	375	32,505	25,000	20,199	40,500
3491	Other Contractual Services - Other	-	-	-	2,731	6,500
	Subtotal	\$ 523,565	\$ 891,389	\$ 734,244	\$ 567,872	1,053,867
Other Charges & Services						
4101	Communication Services	\$ 7,202	\$ 9,317	\$ 6,600	\$ 3,225	\$ 6,600
4201	Postage	-	16,730	8,600	-	8,600
4301	Utilities	54,735	63,241	54,000	29,900	60,000
4440	Copy Machine Costs	1,044	1,206	2,800	386	2,800
4620	R&M - Buildings	57,646	23,261	7,000	1,936	13,500
4645	R&M - Equipment	4,379	3,584	6,500	773	9,000
4701	Printing & Binding	136	15,605	14,500	(1,113)	14,500
4910	Advertising	-	-	60,000	-	65,000
4920	Licenses/Permit Fees	-	-	500	630	650
	Subtotal	\$ 125,142	\$ 132,944	\$ 160,500	\$ 35,737	180,650
Commodities						
5101	Office Supplies	\$ 832	\$ 653	\$ 1,200	\$ 734	\$ 1,500
5120	Computer Operating Supplies	876	502	1,000	453	1,000
5290	Other Operating Supplies	629	3,093	4,500	1,525	4,500
	Subtotal	\$ 2,337	\$ 4,248	\$ 6,700	\$ 2,712	7,000
Total Arts & Cultural Center		\$ 651,044	\$ 1,028,581	\$ 901,444	\$ 606,321	1,241,517

City of Aventura

Arts & Cultural Center

Fiscal Year 2023/24

Budget Justifications

Object Code #	Category	Commission Approval 2023/24	Comment
3112	Prof. Services - Man Serv	164,784	Payment for services provided in conjunction with the Agreement with Performing Arts Center Authority for management, programming and operational support services
3114	Prof. Services - Man Serv/Staffing	512,083	Reimbursement to Performing Arts Center Authority in accordance with agreement for staff personnel costs
3115	Prof. Services - Man Serv/Marketing	30,000	Payment for marketing and public relation services
3190	Prof. Services - Programming	300,000	This line item is used to fund "City Presents" performances in order to attract a variety of programming
3410	Other Contractual Services - Janitorial Services	40,500	Costs associated with cleaning the AACC facility
3491	Other Contractual Services - Other	6,500	Estimated costs for waste services, pest control, special event parking services, annual fire and fire extinguisher inspection & etc.
4101	Communication Services	6,600	Telephone service and other communication type services
4201	Postage	8,600	Estimated costs for mailing of correspondence, certified mail & season brochure
4301	Utilities	60,000	Electricity, water, sewer and refuse service for the AACC
4440	Copy Machine Costs	2,800	Lease of copy machine
4620	R&M - Buildings	13,500	Costs of repairs and maintenance at the AACC as well as air conditioning maintenance, fire alarm monitoring/maintenance and generator maintenance
4645	R&M - Equipment	9,000	Costs of maintaining service contracts on all equipment located at the AACC. Included in this amount is \$5,000 for rigging inspection and maintenance which occurs every two (2) years.
4701	Printing & Binding	14,500	Printing for season brochure and other mailings
4910	Advertising	65,000	Costs associated with promoting events at the AACC
4920	Licenses/Permit Fees	650	Annual Fire Permit from Miami-Dade County
5101	Office Supplies	1,500	Costs associated with office supplies
5120	Computer Operating Supplies	1,000	Costs associated with computer supplies, i.e. toner
5290	Other Operating Supplies	4,500	Costs of other supplies related to theater operations, i.e. tools, small equipment, batteries, tape, etc.
Total Arts & Cultural Center		\$ 1,241,517	

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



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City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



Non-Departmental

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



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City of Aventura

Non-Departmental - Transfers

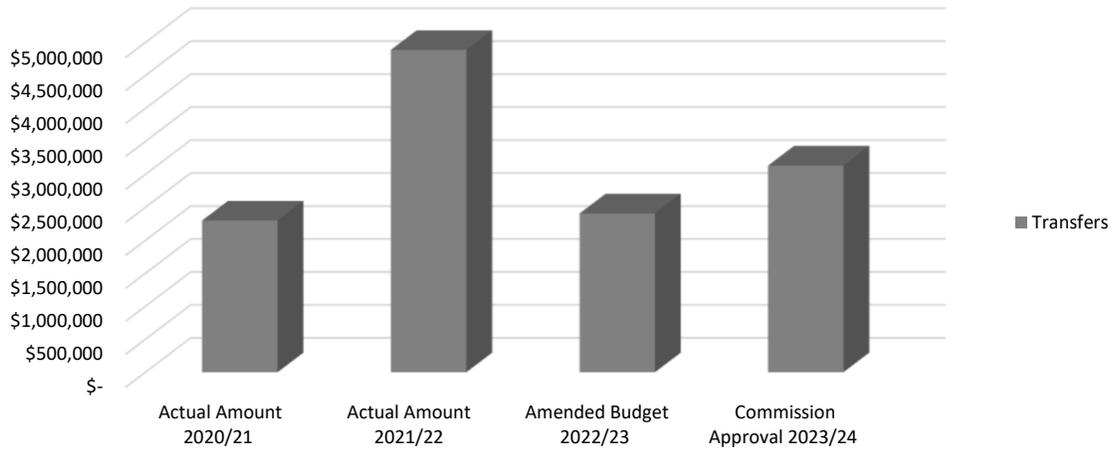
Fiscal Year 2023/24

Departmental Budget Summary

Department Description

The Non-Departmental transfers category of the Non-Departmental Department accounts for the transfers of the City of Aventura from the General Fund to the other Funds of the City.

Non-Departmental Transfers Trends



Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
9000/9999	Transfers	\$ 2,300,214	\$ 4,887,078	\$ 2,405,999	\$1,174,761	\$ 3,132,677
Total Expenditures		\$ 2,300,214	\$ 4,887,078	\$ 2,405,999	\$1,174,761	\$ 3,132,677

City of Aventura

Non-Departmental - Transfers

Fiscal Year 2023/24
001-9001-581

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
Transfers						
9118	T/fer - Charter School Fund (190)	\$ 100,000	\$ 150,000	\$ 150,000	\$ 75,000	\$ 1,081,371
9119	T/fer - Charter H.S. Fund (191)	150,000	150,000	150,000	75,000	-
9123	T/fer - Debt Svce Fund Ser 2010 & /11 (230)	1,190,919	1,189,446	1,191,834	595,917	1,192,997
9125	T/fer - Debt Svce Fund Ser 2012 (A) (250)	362,487	363,969	360,476	180,238	361,585
9126	T/fer - Debt Svce Fund Ser 2018 (291)	496,808	497,240	497,212	248,606	496,724
9127	T/fer - Charter H.S. Construction Fund (394)	-	-	56,477	-	-
9128	T/fer - DSAHS	-	2,536,423	-	-	-
Total Non-Departmental - Transfers		\$ 2,300,214	\$ 4,887,078	\$ 2,405,999	\$ 1,174,761	\$ 3,132,677

City of Aventura

Non-Departmental - Transfers

Fiscal Year 2023/24

Budget Justifications

Object Code #	Category	Commission Approval 2023/24	Comment
9118	T/fer - Charter School Fund (190)	\$ 1,081,371	Transfer of \$300,000 from the Intersection Safety Camera Program revenues and \$781,371 from the General Fund Balance to the Charter School Fund (Fund 190)
9123	T/fer - Debt Svce Fund Ser 2010 & /11 (230)	1,192,997	Transfer to 2010 & 2011 Debt Service Fund (Fund 230) for required interest and principal on that bank qualified loan with Bank of America
9125	T/fer - Debt Svce Fund Ser 2012 (A) (250)	361,585	Transfer to 2012 (A) Loan Debt Service Fund (Fund 250) for required interest and principal on that bank qualified loan with SunTrust Bank
9126	T/fer - Debt Svce Fund Ser 2018 (291)	496,724	Transfer to 2018 Loan Debt Service Fund (Fund 291) for required interest and principal on that bank qualified loan with BB&T Bank
Total Non-Departmental - Transfers		\$ 3,132,677	

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



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City of Aventura

Non-Departmental

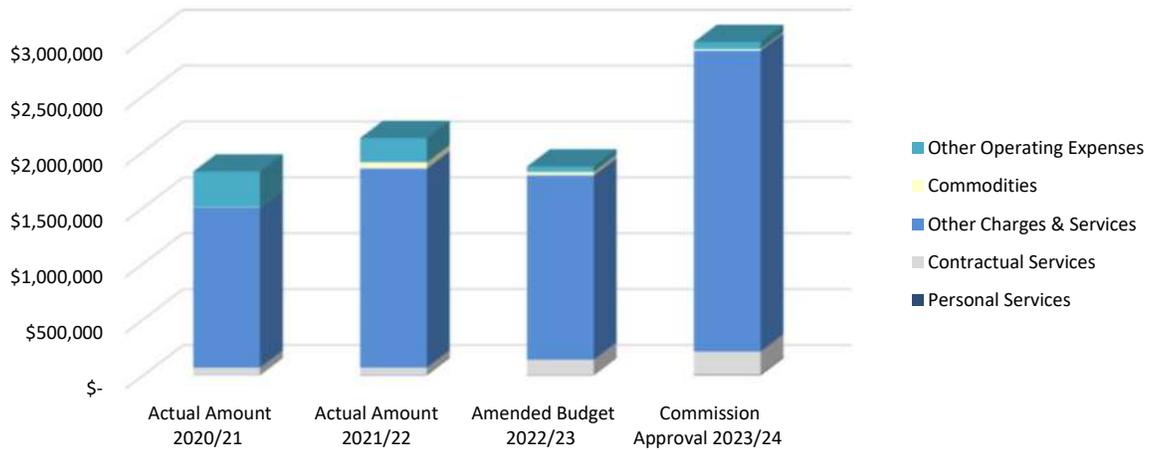
Fiscal Year 2023/24

Departmental Budget Summary

Department Description

The Non-Departmental Department accounts for the City-wide expenditures that cannot be readily identified or attributable to a specific department of the City and/or that are used in general by every department of the City.

Non-Departmental Trends



Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
1000/2999	Personal Services	\$ 2,842	\$ 5,490	\$ 4,500	\$ 7,033	\$ 7,500
3000/3999	Contractual Services	66,066	62,787	135,000	116,637	205,000
4000/4999	Other Charges & Services	1,434,494	1,781,961	1,649,125	1,079,787	2,691,098
5000/5399	Commodities	2,833	55,349	30,000	33,077	15,000
5400/5499	Other Operating Expenses	317,085	217,603	50,000	-	63,500
Total Expenditures		\$ 1,823,320	\$ 2,123,190	\$ 1,868,625	\$ 1,236,534	\$ 2,982,098

City of Aventura

Non-Departmental
Fiscal Year 2023/24
001-9001-590

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
Personal Services						
2501	Unemployment	\$ 2,842	\$ 5,490	\$ 4,500	\$ 7,033	\$ 7,500
	Subtotal	\$ 2,842	\$ 5,490	\$ 4,500	\$ 7,033	\$ 7,500
Contractual Services						
3157	Prof. Services - Other	\$ -	\$ -	\$ -	\$ 4,590	\$ 5,000
3160	Prof. Services - Security	-	-	60,000	38,535	75,000
3410	Contractual Services - Janitorial	66,066	62,787	75,000	48,118	95,000
3491	Contractual Services - Other	-	-	-	25,394	30,000
	Subtotal	\$ 66,066	\$ 62,787	\$ 135,000	\$ 116,637	\$ 205,000
Other Charges & Services						
4101	Communication Services	\$ 219,754	\$ 376,654	\$ 300,000	\$ 140,712	\$ 375,000
4201	Postage	6,921	14,408	12,000	7,594	15,000
4301	Utilities	164,864	224,847	200,000	117,089	250,000
4320	Water	31,980	36,772	32,000	22,292	45,000
4440	Copy Machine Costs	10,941	7,711	10,000	5,229	11,000
4501	Insurance	777,959	855,669	868,125	676,284	1,748,098
4620	R&M - Government Center	222,115	265,900	225,000	110,587	247,000
4650	R&M - Office Equipment	(40)	-	2,000	-	-
	Subtotal	\$ 1,434,494	\$ 1,781,961	\$ 1,649,125	\$ 1,079,787	\$ 2,691,098
Commodities						
5211	Credit Card Fees	\$ -	\$ 36,349	\$ 20,000	\$ 27,329	\$ -
5290	Other Operating Supplies	2,833	19,000	10,000	5,748	15,000
	Subtotal	\$ 2,833	\$ 55,349	\$ 30,000	\$ 33,077	\$ 15,000
Other Operating Expenses						
5410	Subscriptions & Memberships	\$ -	\$ -	\$ -	\$ -	\$ -
5441	Computer Subscriptions	-	-	-	-	13,500
5901	Contingency	40,254	91,709	50,000	-	50,000
5906	Hurricane/Preparation	276,831	-	-	-	-
5950	Disaster Supplies	-	125,894	-	-	-
	Subtotal	\$ 317,085	\$ 217,603	\$ 50,000	\$ -	\$ 63,500
Total Non-Departmental		\$ 1,823,320	\$ 2,123,190	\$ 1,868,625	\$ 1,236,534	\$ 2,982,098

City of Aventura

Non-Departmental

Fiscal Year 2023/24

Budget Justifications

Object Code #	Category	Commission Approval 2023/24	Comment
2501	Unemployment	\$ 7,500	Unemployment costs
3157	Prof. Services - Other	5,000	Professional consulting services
3160	Prof. Services - Security	75,000	Costs associated with security at the Government Center
3410	Contractual Services - Janitorial	95,000	Costs for janitorial services at the Government Center
3491	Contractual Services - Other	30,000	Estimated costs for waste service, pest control, equipment inspections & etc.
4101	Communication Services	375,000	Telephone service, internet access, web pages and other communication type services for Government Center, this includes Intertel maintenance and Wireless data service
4201	Postage	15,000	Estimated costs for mailing of correspondence & certified mail
4301	Utilities	250,000	Electricity for the Government Center
4320	Water	45,000	Water and sewer service for the Government Center
4440	Copy Machine Costs	11,000	Estimated copy machine & postage machine costs for the City
4501	Insurance	1,748,098	General liability, automobile, property, flood and other miscellaneous insurance coverages for City-owned or leased facilities and equipment
4620	R&M - Government Center	247,000	Costs of maintaining service contracts for mechanical systems and other repairs within the Government Center, i.e A/C, fire alarm & generator maintenance
5290	Other Operating Supplies	15,000	Cost associated with items used by employees City-wide and the costs for employee anniversary awards given to employees who meet threshold anniversaries in their tenure at the City
5441	Computer Subscriptions	13,500	Cost of the GoGov App for the City
5901	Contingency	50,000	Reserve for unanticipated expenditures
Total Non-Departmental		\$ 2,982,098	

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



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City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



Capital Outlay

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



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City of Aventura

Capital Outlay

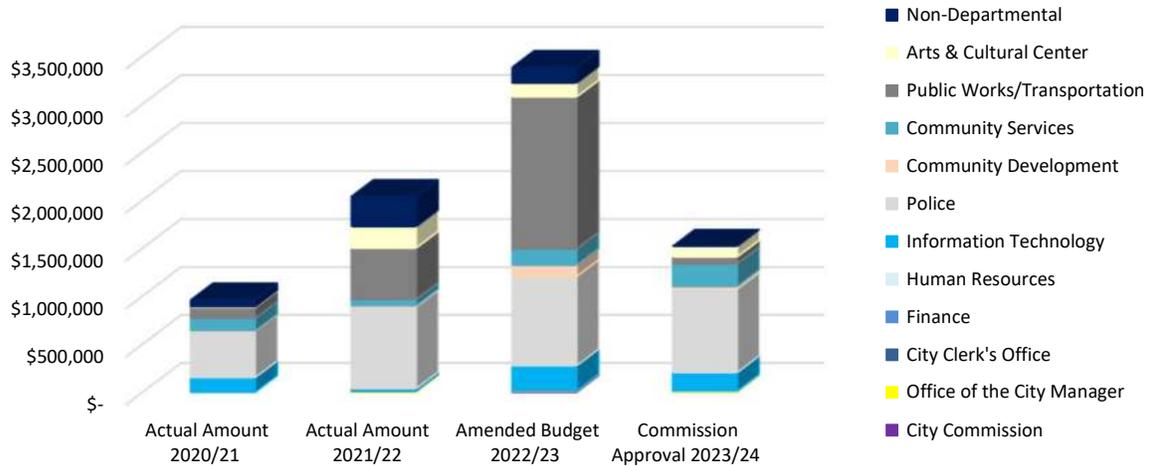
Fiscal Year 2023/24

Departmental Budget Summary

Department Description

The Capital Outlay Department of the General Fund accounts for all capital outlay purchases of the City Departments in the General Fund by Department and Type of acquisition.

Capital Outlay Department Trends



Object Code	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
6000/6999	Capital Outlay					
8001	City Commission	\$ -	\$ -	7,750	\$ 4,687	\$ -
8005	Office of the City Manager	-	5,371	2,200	-	4,300
8006	Legal	-	-	-	1,144	-
8008	City Clerk's Office	-	2,457	3,200	-	1,300
8010	Finance	374	4,538	3,400	-	3,600
8011	Human Resources	-	-	-	7,609	4,350
8012	Information Technology	152,436	24,768	258,951	124,557	191,000
8020	Police	482,456	851,082	930,072	146,116	869,225
8040	Community Development	1,527	9,379	117,596	19,671	27,800
8050	Community Services	132,434	69,675	169,750	8,986	235,750
8054	Public Works/Transportation	112,764	533,091	1,582,785	56,144	71,600
8070	Arts & Cultural Center	3,642	223,589	143,600	-	110,200
8090	Non-Departmental	73,998	314,793	163,822	88,254	-
Total Expenditures		\$ 959,631	\$ 2,038,743	3,383,126	\$ 457,168	\$ 1,519,125

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



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City of Aventura

Capital Outlay Fiscal Year 2023/24 Project Appropriation 001-80XX

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
City Commission - 8001-511						
6410	Equipment >\$5,000	\$ -	\$ -	7,750	\$ 4,687	\$ -
	Subtotal	\$ -	\$ -	7,750	\$ 4,687	\$ -
Office of the City Manager - 8005-512						
6402	Computer Equipment <\$5,000	\$ -	\$ 5,371	2,200	\$ -	\$ 4,300
6410	Office Equipment	-	-	-	-	-
	Subtotal	\$ -	\$ 5,371	2,200	\$ -	\$ 4,300
Legal - 8006-514						
6402	Computer Equipment <\$5,000	\$ -	\$ -	-	\$ 1,144	\$ -
	Subtotal	\$ -	\$ -	-	\$ 1,144	\$ -
City Clerk's Office - 8008-519						
6402	Computer Equipment <\$5,000	\$ -	\$ 2,457	3,200	\$ -	\$ 1,300
	Subtotal	\$ -	\$ 2,457	3,200	\$ -	\$ 1,300
Finance - 8010-513						
6402	Computer Equipment <\$5,000	\$ 374	\$ 4,538	3,400	\$ -	\$ 3,600
	Subtotal	\$ 374	\$ 4,538	3,400	\$ -	\$ 3,600
Human Resources - 8011-513						
6402	Computer Equipment <\$5,000	\$ -	\$ -	-	\$ -	\$ 2,850
6410	Equipment >\$5,000	-	-	-	7,609	-
6411	Equipment <\$5,000	-	-	-	-	1,500
	Subtotal	\$ -	\$ -	-	\$ 7,609	\$ 4,350
Information Technology. - 8012-513						
6401	Computer Equipment >\$5,000	\$ 148,766	\$ 16,883	252,951	\$ 124,557	\$ 185,000
6402	Computer Equipment <\$5,000	3,670	7,885	6,000	-	6,000
	Subtotal	\$ 152,436	\$ 24,768	258,951	\$ 124,557	\$ 191,000
Police - 8020-521						
6401	Computer Equipment >\$5,000	\$ 13,120	\$ -	-	\$ -	\$ 9,000
6402	Computer Equipment <\$5,000	79,307	67,844	205,475	7,514	206,000
6407	Radio Purchase & Replacement	7,810	40,078	30,000	2,460	80,000
6410	Equipment >\$5,000	171,622	156,133	274,000	95,545	155,725
6411	Equipment <\$5,000	2,501	-	-	-	-
6414	Police Dept Office Improvements	94,392	-	-	-	-
6450	Vehicles	113,704	587,027	420,597	40,597	418,500
	Subtotal	\$ 482,456	\$ 851,082	930,072	\$ 146,116	\$ 869,225
Community Development - 8040-524						
6402	Computer Equipment <\$5,000	\$ 1,527	\$ 9,379	111,346	\$ 19,671	\$ 2,800
6410	Equipment >\$5,000	-	-	6,250	-	25,000
	Subtotal	\$ 1,527	\$ 9,379	117,596	\$ 19,671	\$ 27,800

City of Aventura

Capital Outlay Fiscal Year 2023/24 Project Appropriation 001-80XX

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
Community Services - 8050-539						
6402	Computer Equipment <\$5,000	\$ 1,340	\$ 8,855	10,800	\$ -	\$ 11,450
6410	Equipment >\$5,000	14,000	-	20,000	-	40,000
6411	Equipment <\$5,000	-	6,594	9,900	-	21,300
6205	Community Center Improvements	32,484	-	35,000	-	56,000
6310	Aventura Founders Park	45,359	-	59,500	2,122	75,000
6322	Waterways Park Improvements	-	-	13,050	6,864	26,000
6323	Waterways Dog Park Improvements	-	37,046	11,500	-	6,000
6326	Veterans Park Improvements	-	-	6,000	-	-
6327	Peace Park Improvements	39,251	17,180	4,000	-	-
	Subtotal	\$ 132,434	\$ 69,675	169,750	\$ 8,986	\$ 235,750
Public Works/Transportation - 8054-539/541						
6420	Repairs & Replacements	\$ 9,035	\$ 15,000	-	\$ 39,145	\$ -
6421	Government Center Improvements	-	343,121	1,559,920	-	50,000
6301	Beautification Projects	8,838	3,745	9,750	9,273	15,300
6341	Transportation System Imp.	55,870	168,701	6,915	6,914	-
6402	Computer Equipment <\$5,000	758	2,524	6,200	812	6,300
6410	Equipment >\$5,000	38,263	-	-	-	-
	Subtotal	\$ 112,764	\$ 533,091	1,582,785	\$ 56,144	\$ 71,600
Arts & Cultural Center - 8070-575						
6208	Building Improvements	\$ -	\$ 207,361	120,000	\$ -	\$ -
6402	Computer Equipment <\$5,000	2,740	4,717	5,600	-	5,200
6410	Equipment >\$5,000	902	11,511	18,000	-	105,000
	Subtotal	\$ 3,642	\$ 223,589	143,600	\$ -	\$ 110,200
Non-Departmental - 8090-590						
6101	Land Acquisition/Purchase	\$ 73,998	\$ 41,402	110,000	\$ 34,432	\$ -
6206	Garage Expansion/Improvements	-	249,102	-	-	-
6410	Equipment >\$5,000	-	24,289	53,822	53,822	-
	Subtotal	\$ 73,998	\$ 314,793	163,822	\$ 88,254	\$ -
	Total Capital	\$ 959,631	\$ 2,038,743	3,383,126	\$ 457,168	\$ 1,519,125
6999	Capital Reserve	\$ -	\$ -	\$ 12,985,827	\$ -	\$ 188,299
	Total Capital with Capital Reserve	\$ 959,631	\$ 2,038,743	16,368,953	\$ 457,168	\$ 1,707,424

City of Aventura

Capital Outlay

Fiscal Year 2023/24

Capital Project Descriptions

Object Code #	Category	Commission Approval 2023/24	Comment
City Manager's Office			
6402	Computer Equipment <\$5,000	\$ 4,300	This project consists of the replacement and upgrade of computer equipment
Total City Manager's Office		\$ 4,300	
City Clerk's Office			
6402	Computer Equipment <\$5,000	\$ 1,300	This project consists of the replacement and upgrade of computer equipment
Total City Clerk's Office		\$ 1,300	
Finance			
6402	Computer Equipment <\$5,000	\$ 3,600	This project consists of the replacement and upgrade of computer equipment
Total Finance		\$ 3,600	
Human Resources			
6402	Computer Equipment <\$5,000	\$ 2,850	This project consists of the replacement and upgrade of computer equipment
6411	Equipment <\$5,000	1,500	This project consists of purchasing new equipment
Total Human Resources		\$ 4,350	
Information Technology			
6401	Computer Equipment >\$5,000	\$ 185,000	This project consists of purchasing new and replacement computer hardware and software that utilizes the latest technology for the City's general information management system, which is utilized by all City Departments
6402	Computer Equipment <\$5,000	6,000	This project consists of the replacement and upgrade of computer equipment
Total Information Technology		\$ 191,000	
Police			
6401	Computer Equipment >\$5,000	\$ 9,000	This project consists of purchasing computer equipment and software that utilizes the latest technology
6402	Computer Equipment <\$5,000	206,000	This project consists of purchasing computer equipment and software that utilizes the latest technology, i.e. Desktop Computers, Replacement of Mobile Laptop(s) & Vehicle Modem(s)
6407	Radio Purchase & Replace	80,000	This project consists of upgrading the equipment for the 800 Mhz police radio system to ensure a state-of-the-art system and to maintain the E911 system and the purchasing of new radios for vehicles and personnel in the Police Department.
6410	Equipment >\$5,000	155,725	This project consists of purchasing new equipment and replacing inefficient, defective or unusable equipment, i.e. Replacement of In-Car Video & Replacement of Vehicle Equipment
6450	Vehicles	418,500	This project consists of purchasing police vehicles to maintain a vehicle replacement program
Total Police		\$ 869,225	

City of Aventura
Capital Outlay
Fiscal Year 2023/24
Capital Project Descriptions

Object Code #	Category	Commission Approval 2023/24	Comment
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Community Development

6402	Computer Equipment <\$5,000	\$ 2,800	This project consists of the replacement and upgrade of computer equipment
6410	Equipment >\$5,000	25,000	This project consists of purchasing new office cabinets and desks for the Community Development Department to replace worn and broken equipment from the original building
Total Community Development		\$ 27,800	

Community Services

6402	Computer Equipment <\$5,000	\$ 11,450	This project consists of the replacement and upgrade of computer equipment
6410	Equipment >\$5,000	40,000	This project consists of purchasing new equipment and replacing inefficient, defective or unusable equipment for the Community Services Department, i.e. Replacement of Electric Low Speed Vehicle and Strength Machines at the CRC
6411	Equipment <\$5,000	21,300	This project consists of purchasing new equipment and replacing inefficient, defective or unusable equipment
6205	Community Center Improvements	56,000	This project consists of various improvements at the Community Recreation Center, i.e. Adding/Renovating Closets and Replacing Audio Equipment
6310	Aventura Founders Park	75,000	This project consists of the maintenance, replacement and enhancement of various equipment and improvements, i.e. Replacement of the South Perimeter Fencing and Security Enhancements
6322	Waterways Park Improvements	26,000	This project consists of the maintenance, replacement and enhancement of various equipment and improvements
6323	Waterways Dog Park Improvements	6,000	This project consists of the maintenance, replacement and enhancement of various equipment and improvements
Total Community Services		\$ 235,750	

Public Works/Transportation

6421	Government Center Improvement	\$ 50,000	This project consists of various improvements at the Government Center, i.e. Employee Lounge Improvement Project and Upgrade of the 5th Floor Bathroom
6301	Beautification Projects	15,300	This project consists of the maintenance, replacement and enhancement to street furniture and water fountains throughout the City
6402	Computer Equipment <\$5,000	6,300	This project consists of the replacement and upgrade of computer equipment
Total Public Works		\$ 71,600	

Arts & Cultural Center

6402	Computer Equipment <\$5,000	\$ 5,200	This project consists of the replacement and upgrade of computer equipment
6410	Equipment >\$5,000	105,000	This project consists of purchasing new equipment and replacing inefficient, defective or unusable equipment, i.e. Replacement of the Audio Console
Total Arts & Cultural Center		\$ 110,200	

Non-Departmental

6999	Capital Reserve	188,299	Amount set aside in the General Fund to be saved for the anticipated overages in the American Rescue Plan Act ("ARPA") from the original estimated costs in the Revenue Replacement Category which allows for only \$10 million dollars to be spent and/or unanticipated projects or overages on other Capital Projects.
Total Arts & Cultural Center		\$ 188,299	

Total Capital Outlay \$ 1,707,424

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



American Rescue Plan Act (“ARPA”) Fund

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



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City of Aventura

American Rescue Plan Act ("ARPA") Fund - 101

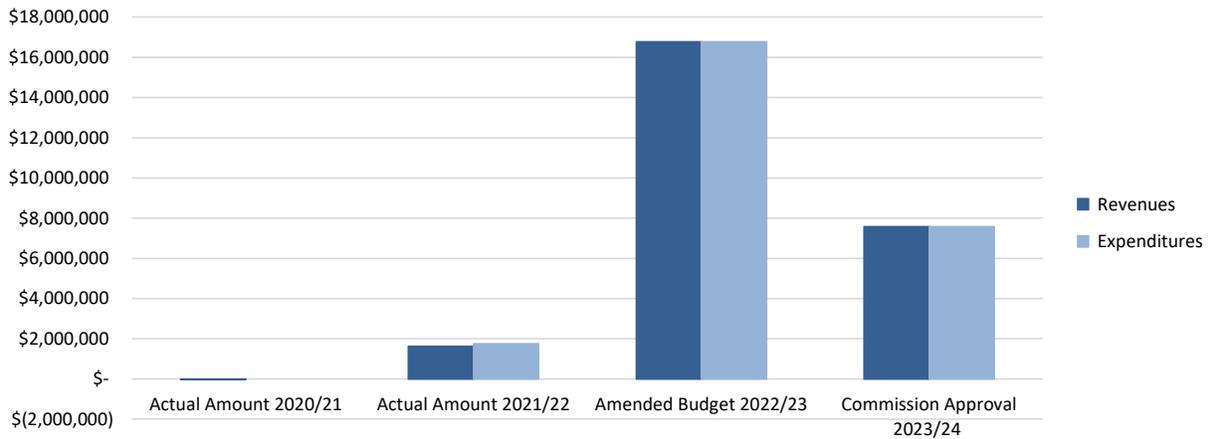
Fiscal Year 2023/24

Fund Budget Summary

Fund Description

The American Rescue Plan Act ("ARPA") Fund is used to account for the revenues and expenditures associated with the Coronavirus State and Local Fiscal Recovery Funds launched by the U.S. Department of the Treasury. This provided \$350 billion in emergency funding for eligible state, local, territorial, and tribal governments. The intent of these funds is to aid and assist eligible governmental entities in recovery efforts resulting from the economic fallout of the COVID-19 pandemic. All funds must be obligated by December 31, 2024, and expended by December 31, 2026. The City of Aventura received \$18,525,074.

American Rescue Plan Act ("ARPA") Fund Trends



Revenue Projections Summary by Category

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
30000/33999	Intergovernmental Revenues	\$ -	\$ 1,745,049	16,768,742	\$ -	\$ 7,576,991
60000/36999	Miscellaneous Revenues	(2,177)	(124,737)	-	294,054	-
99900/39999	Fund Balance	-	-	-	-	-
Total Revenues		\$ (2,177)	\$ 1,620,312	16,768,742	\$ 294,054	\$ 7,576,991

Expenditures Summary by Category

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
8001	Human Resources	\$ -	\$ 125,884	829,712	\$ 601,117	\$ 33,061
8008-8050	Information Technology	-	-	2,800,000	589	1,055,350
8020	Police	-	143,218	1,722,481	493,957	964,592
8040	Community Development	-	-	30,000	14,356	9,988
8050	Community Services	-	244,664	7,733,461	1,735,843	3,514,000
8054	Public Works	-	1,202,451	3,595,088	1,142,627	2,000,000
9001	Non-Departmental	-	28,832	58,000	10,390	-
Total Expenditures		\$ -	\$ 1,745,049	16,768,742	\$ 3,998,879	\$ 7,576,991

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



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City of Aventura

American Rescue Plan Act (ARPA) Fund - 101
Fiscal Year 2023/24

Revenue Projections

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
Intergovernmental Revenues						
3311001	American Rescue Plan	\$ -	\$ 1,745,049	16,768,742	\$ -	\$ 7,576,991
	Subtotal	\$ -	\$ 1,745,049	16,768,742	\$ -	\$ 7,576,991
Miscellaneous Revenues						
3611000	Interest	\$ (2,177)	\$ (124,737)	-	\$ 294,054	\$ -
	Subtotal	\$ (2,177)	\$ (124,737)	-	\$ 294,054	\$ -
Fund Balance						
3999000	Carryover	\$ -	-	-	-	-
	Subtotal	\$ -	-	-	-	-
	Total Revenues	\$ (2,177)	\$ 1,620,312	16,768,742	\$ 294,054	\$ 7,576,991

Expenditures

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
Human Resources						
Personal Services (Premium Pay/Public Health - 8001-811)						
1201	Incentive Pay	\$ -	\$ 113,000	793,767	\$ 601,117	\$ 10,000
	Subtotal	\$ -	\$ 113,000	793,767	\$ 601,117	\$ 10,000
Capital Outlay (Revenue Replacement - 8001-861)						
6401	Software	\$ -	\$ 12,884	35,945	-	\$ 23,061
	Subtotal	\$ -	\$ 12,884	35,945	-	\$ 23,061
	Total Human Resources	\$ -	\$ 125,884	829,712	\$ 601,117	\$ 33,061
Information Technology						
Capital Outlay (Revenue Replacement 8008-8050-861)						
6401	Software	\$ -	-	50,000	-	\$ 50,000
6401	Software	-	-	1,250,000	-	250,000
6402	Equipment	-	-	695,000	-	250,000
6403	Consultant	-	-	500,000	-	150,350
6404	Connectivity	-	-	50,000	-	25,000
6402	Equipment	-	-	30,000	-	-
6401	Software	-	-	50,000	-	-
6402	Equipment	-	-	-	-	175,000
6404	Connectivity	-	-	175,000	589	155,000
	Total Information Technology	\$ -	\$ -	2,800,000	\$ 589	\$ 1,055,350
Police Department						
Capital Outlay (Public Health - 8020-811/818)						
6402	Equipment	\$ -	\$ 143,218	166,922	\$ 3,515	\$ -
6402	Equipment	-	-	1,555,559	490,442	638,608
	Subtotal	\$ -	\$ 143,218	1,722,481	\$ 493,957	\$ 638,608
Capital Outlay (Revenue Replacement - 8020-818)						
6402	Equipment	\$ -	-	-	-	\$ 325,984
	Subtotal	\$ -	-	-	-	\$ 325,984
	Total Police	\$ -	\$ 143,218	1,722,481	\$ 493,957	\$ 964,592

City of Aventura

American Rescue Plan Act (ARPA) Fund - 101
Fiscal Year 2023/24

Expenditures

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
Community Development						
Capital Outlay (Revenue Replacement - 8040-861)						
6301	Equipment	\$ -	\$ -	30,000	\$ 14,356	\$ 9,988
Total Community Development		\$ -	\$ -	30,000	\$ 14,356	\$ 9,988
Community Services						
Other Charges/Svcs (Revenue Replacement - 8050-811)						
4855	Vaccinations	\$ -	\$ 8,893	50,000	\$ -	\$ -
Subtotal		\$ -	\$ 8,893	50,000	\$ -	\$ -
Capital Outlay (Revenue Replacement - 8050-861)						
6202	Renovations	-	-	60,000	-	-
6302	Turf	-	-	4,493,118	1,023,525	1,650,000
6307	Lighting & Courts	-	30,350	1,750,000	676,618	735,000
6401	Software	-	-	60,000	-	-
6402	Equipment	-	6,000	825,000	23,830	929,000
6405	Park Improvements	-	199,421	495,343	11,870	200,000
Subtotal		\$ -	\$ 235,771	7,683,461	\$ 1,735,843	\$ 3,514,000
Total Community Services		\$ -	\$ 244,664	7,733,461	\$ 1,735,843	\$ 3,514,000
Public Works						
Capital Outlay (Infrastructure - 8054-851)						
6309	Drainage	\$ -	\$ 1,168,285	3,545,088	\$ 1,142,627	\$ 2,000,000
Subtotal		\$ -	\$ 1,168,285	3,545,088	\$ 1,142,627	\$ 2,000,000
Capital Outlay (Public Health - 8054-818)						
6408	Radios	\$ -	\$ 34,166	50,000	\$ -	\$ -
Subtotal		\$ -	\$ 34,166	50,000	\$ -	\$ -
Total Public Works		\$ -	\$ 1,202,451	3,595,088	\$ 1,142,627	\$ 2,000,000
Non-Departmental						
Contractual Services (9001-590)						
3410	Janitorial	\$ -	\$ 28,832	58,000	\$ 10,390	\$ -
Total Non-Departmental		\$ -	\$ 28,832	58,000	\$ 10,390	\$ -
Total Expenditures		\$ -	\$ 1,745,049	16,768,742	\$ 3,998,879	\$ 7,576,991

City of Aventura

American Rescue Plan Act (ARPA) Fund - 101

Fiscal Year 2023/24

Revenue Projection Rationale

Object Code #	Category	Commission Approval 2023/24	Comment
3311001	American Rescue Plan	\$ 7,576,991	Revenues received from the U.S. Department of Treasury; these funds have been received and deferred until the end of the year when a journal entry will be made to cover the expenditures for the fiscal year
Total American Rescue Plan Act (ARPA) Fund Revenues		\$ 7,576,991	

Budget Expenditure Justifications

Object Code #	Category	Commission Approval 2023/24	Projects
---------------	----------	-----------------------------	----------

Human Resources

1201	Incentive Pay	\$ 10,000	1001-02 HR - Premium/Incentive - Vaccine incentive
6401	Software	23,061	1001-01 HR - Computer Software
Total Human Resources		\$ 33,061	

Information Technology

6401	Software	\$ 50,000	1201-03 - ERP/Computer Software - Agenda Management System
6401	Software	250,000	1201-03 - ERP/Computer Software - New Financial/HR Enterprise System
6402	Equipment	250,000	1201-02 - Hardware Upgrades 1201-07 - CCTV and Security Cameras - Parks 1201-09 - Fire Suppression
6403	Consultant	150,350	1201-04 - IT Consultant
6404	Connectivity	25,000	1201-08 - Wifi - Government Center
6402	Equipment	175,000	1201-06 - CCTV and Security Cameras - Parks
6404	Connectivity	155,000	1201-05 - Connectivity 1201-08 - Wifi - Waterways Dog Park
Total Information Technology		\$ 1,055,350	

Police

6402	Equipment	\$ 638,608	2001-01 - Radio Communication System Upgrade/Radio Modification Upgrades 2001-02 - 2 Community Policing Vehicles 2001-04 - 911 Videowall Upgrade/Replacement 2001-07 - LPR Camera Upgrades
6402	Equipment	325,984	2001-08 - BearCat Armored Response Vehicle Replacement
Total Police		\$ 964,592	

Community Development

6301	Equipment	\$ 9,988	4001-01 - Building Department Renovation
Total Community Development		\$ 9,988	

City of Aventura

American Rescue Plan Act (ARPA) Fund - 101

Fiscal Year 2023/24

Budget Expenditure Justifications Continued

Object Code #	Category	Commission Approval 2023/24	Comment
Parks and Recreation			
6302	Turf	\$ 1,650,000	5001-01 - Artificial Turf/Field Enhancement - Founders Park
6307	Lighting & Courts	735,000	5001-02 - Founders Park - Lighting & Tennis & Pickleball Courts
6402	Equipment	929,000	5001-03 - Access Control Systems - Founders, Waterways, Dog & Veterans 5001-04 - Waterways Playground Relocation 5001-07 - Veterans Park - Community Garden Relocation from Founders
6405	Park Improvements	200,000	5001-05 - ADA Compliant Restrooms - Waterways Dog Park
Total Parks and Recreation		\$ 3,514,000	
Public Works			
6309	Drainage	\$ 2,000,000	5401-03 - Seawall Replacement/Repair
Total Public Works		\$ 2,000,000	
Total American Rescue Plan Act (ARPA) Fund Expenditures		\$ 7,576,991	

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



Police Education Fund

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



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City of Aventura

Police Education Fund - 110

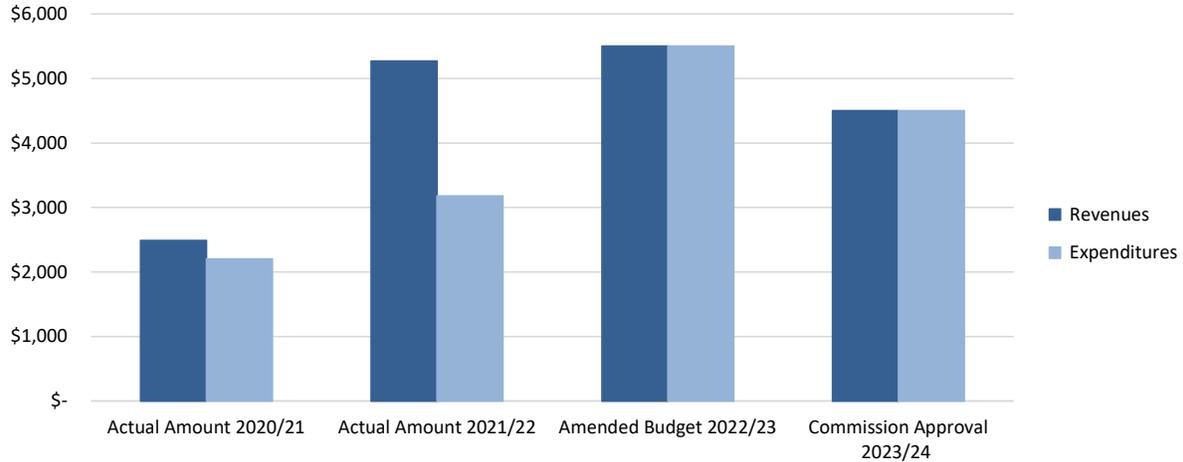
Fiscal Year 2023/24

Fund Budget Summary

Fund Description

The Police Education Fund is used to account for revenues and expenditures associated with the two dollars (\$2.00) the City receives from each paid traffic citation, which, by State Statute, must be used to further the education of the City's Police Officers.

Police Education Fund Trends



Revenue Projections Summary by Category

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
50000/35999	Fines & Forfeitures	\$ 2,475	\$ 5,484	\$ 5,500	\$ 25,824	\$ 4,500
60000/36999	Miscellaneous Revenues	12	(215)	-	686	-
Total Revenues		\$ 2,487	\$ 5,269	\$ 5,500	\$ 26,510	\$ 4,500

Expenditures Summary by Category

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
5400/5999	Other Operating Expenses	\$ 2,200	\$ 3,180	\$ 5,500	\$ -	\$ 4,500
Total Expenditures		\$ 2,200	\$ 3,180	\$ 5,500	\$ -	\$ 4,500

City of Aventura

Police Education Fund - 110

Fiscal Year 2023/24

Revenue Projections

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
Fines & Forfeitures						
3511000	Fines	\$ 2,475	\$ 5,484	\$ 5,500	\$ 25,824	\$ 4,500
	Subtotal	\$ 2,475	\$ 5,484	\$ 5,500	\$ 25,824	\$ 4,500
Miscellaneous Revenues						
3611000	Interest	\$ 12	\$ (215)	\$ -	\$ 686	\$ -
	Subtotal	\$ 12	\$ (215)	\$ -	\$ 686	\$ -
	Total Revenues	\$ 2,487	\$ 5,269	\$ 5,500	\$ 26,510	\$ 4,500

Expenditures

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
Other Operating Expenses - Public Safety - 2001-521						
Public Safety - 2001-521						
5450	Training	\$ 2,200	\$ 3,180	\$ 5,500	\$ -	\$ 4,500
	Total Expenditures	\$ 2,200	\$ 3,180	\$ 5,500	\$ -	\$ 4,500

City of Aventura

Police Education Fund - 110

Fiscal Year 2023/24

Revenue Projection Rationale

Object Code #	Category	Commission Approval 2023/24	Comment
3511000	Fines	\$ 4,500	Two dollars (\$2.00) is received from each paid traffic citation issued within the City's corporate limits, which by State Statute, must be used to further the education of the City's Police Officers
Total Police Education Fund Revenues		\$ 4,500	

Budget Expenditure Justifications

Object Code #	Category	Commission Approval 2023/24	Comment
5450	Training	\$ 4,500	Sworn Officer training, maintaining State standards and having a highly trained, professional Police Force
Total Police Education Fund Expenditures		\$ 4,500	

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



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City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



Transportation and Street Maintenance Fund

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



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City of Aventura

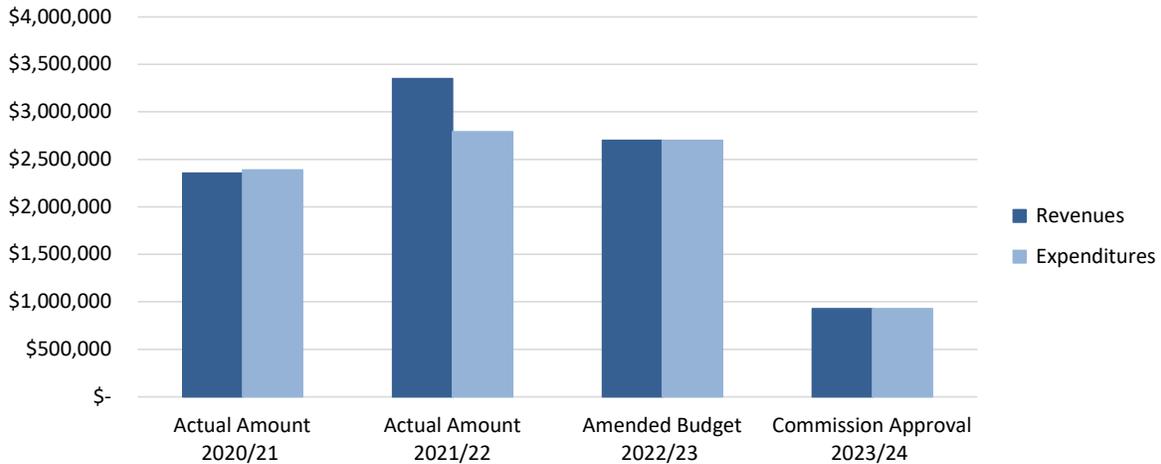
Transportation and Street Maintenance Fund - 120

Fiscal Year 2023/24
Fund Budget Summary

Fund Description

The Transportation and Street Maintenance Fund was established to account for restricted revenues and expenditures which by State Statute are designated for transportation enhancements, street maintenance and construction costs. In FY 2023/24 this the Citizens' Independent Transportation Trust (CITT) revenues and expenditures were moved to the Citizens' Independent Transportation Trust (CITT) Fund, Fund 121.

Transportation and Street Maintenance Fund Trends



Revenue Projections Summary by Category

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
30000/33999	Intergovernmental Revenues	\$ 2,293,405	\$ 3,055,905	\$ 2,260,000	\$ 1,232,548	\$ 776,000
60000/36999	Miscellaneous Revenues	59,585	295,102	38,000	388,795	150,000
99900/39999	Fund Balance	-	-	401,500	200,750	-
Total Revenues		\$ 2,352,990	\$ 3,351,007	\$ 2,699,500	\$ 1,822,093	\$ 926,000

Expenditures Summary by Category

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
3000/3999	Contractual Services	\$ 1,841,749	\$ 2,309,275	\$ 2,561,000	\$ 1,452,870	\$ 786,000
6000/6999	Capital Outlay	547,315	481,932	138,500	130,980	140,000
Total Expenditures		\$ 2,389,064	\$ 2,791,207	\$ 2,699,500	\$ 1,583,850	\$ 926,000

City of Aventura

Transportation and Street Maintenance Fund - 120

Fiscal Year 2023/24

Revenue Projections

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
Intergovernmental Revenues						
3351200	State Revenue Sharing	\$ 264,619	\$ 313,084	\$ 220,000	\$ 133,705	\$ 250,000
3353001	Local Option Cap. Impr. Gas Tax	129,589	138,630	120,000	64,364	140,000
3353010	Local Option Gas Tax	342,584	362,609	320,000	171,684	378,000
3354930	Fuel Tax Refund	-	-	-	-	8,000
3383801	County Transit System Surtax	1,556,613	2,241,582	1,600,000	862,795	-
	Subtotal	\$ 2,293,405	\$ 3,055,905	\$ 2,260,000	\$ 1,232,548	\$ 776,000
Miscellaneous Revenues						
3611000	Interest	\$ 9,134	\$ (76,645)	\$ 3,000	\$ 132,965	\$ 150,000
3632000	Transportation Mitigation Impact Fee	-	335,594	-	166,974	-
3633000	Citywide Bicycle Sharing	50,451	36,153	35,000	16,856	-
3661000	Developer Contributions/Streets	-	-	-	72,000	-
	Subtotal	\$ 59,585	\$ 295,102	\$ 38,000	\$ 388,795	\$ 150,000
Fund Balance						
3999000	Carryover - Impact Fees	\$ -	\$ -	\$ 401,500	\$ 200,750	\$ -
	Subtotal	\$ -	\$ -	\$ 401,500	\$ 200,750	\$ -
	Total Revenues	\$ 2,352,990	\$ 3,351,007	\$ 2,699,500	\$ 1,822,093	\$ 926,000

Expenditures

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
Contractual Services						
Public Works/Transportation - 5401-541						
3450	Landscape/Tree Maint/Streets	\$ 747,573	\$ 703,450	\$ 726,000	\$ 377,493	\$ 666,000
3453	Citywide Bicycle Sharing	81,864	83,448	85,000	42,774	-
3455	Enhanced Transit Services	780,400	755,148	550,000	399,747	-
3456	On-Demand Transit Services	112,860	662,507	1,080,000	537,724	-
3460	TVMS Maintenance	119,052	104,722	120,000	95,132	120,000
	Subtotal	\$ 1,841,749	\$ 2,309,275	\$ 2,561,000	\$ 1,452,870	\$ 786,000
Capital Outlay						
Public Works/Transportation - 5401-541						
6304	Circulator System Improv. - Bus Shelter	\$ 2,190	\$ 25,000	\$ -	\$ -	\$ -
6305	Road Resurfacing	418,905	416,519	-	-	65,000
6308	Citywide Bicycle Sharing	-	-	8,500	-	-
6341	Transportation System Improv.	126,220	40,413	130,000	130,980	75,000
	Subtotal	\$ 547,315	\$ 481,932	\$ 138,500	\$ 130,980	\$ 140,000
	Total Expenditures	\$ 2,389,064	\$ 2,791,207	\$ 2,699,500	\$ 1,583,850	\$ 926,000

City of Aventura

Street Maintenance Fund - 120

Fiscal Year 2023/24

Revenue Projection Rationale

Object Code #	Category	Commission Approval 2023/24	Comment																		
3351200	State Revenue Sharing	\$ 250,000	<p>Revenue received in this category is projected to approximate 20.1% for FY 2023/24 of the total State Revenue Sharing Funds. Their source is the motor fuel tax and is restricted to road construction and maintenance.</p> <p align="center">State Revenue Sharing</p> <table border="1"> <caption>State Revenue Sharing Data</caption> <thead> <tr> <th>Fiscal Year</th> <th>Revenue (\$)</th> </tr> </thead> <tbody> <tr><td>2016/17</td><td>275,000</td></tr> <tr><td>2017/18</td><td>270,000</td></tr> <tr><td>2018/19</td><td>275,000</td></tr> <tr><td>2019/20</td><td>245,000</td></tr> <tr><td>2020/21</td><td>280,000</td></tr> <tr><td>2021/22</td><td>330,000</td></tr> <tr><td>2022/23</td><td>240,000</td></tr> <tr><td>2023/24</td><td>265,000</td></tr> </tbody> </table>	Fiscal Year	Revenue (\$)	2016/17	275,000	2017/18	270,000	2018/19	275,000	2019/20	245,000	2020/21	280,000	2021/22	330,000	2022/23	240,000	2023/24	265,000
Fiscal Year	Revenue (\$)																				
2016/17	275,000																				
2017/18	270,000																				
2018/19	275,000																				
2019/20	245,000																				
2020/21	280,000																				
2021/22	330,000																				
2022/23	240,000																				
2023/24	265,000																				
3353001	Local Option Cap. Impr. Gas Tax	140,000	<p>The County has adopted two phases of the local option gas tax as follows: The second phase must be used for transportation expenditures needed to meet the requirements of the capital improvements elements of an adopted comprehensive plan.</p>																		
3353010	Local Option Gas Tax	378,000	<p>The County has adopted two phases of the local option gas tax as follows: The first phase is six cents per gallon on fuel and is collected by the State's Department of Revenue and remitted monthly based on a formula which provides a weight of 75% to population and 25% to center line mileage in each city. These funds must be used for transportation related expenditures.</p> <p align="center">Total Local Option Gas Tax</p> <table border="1"> <caption>Total Local Option Gas Tax Data</caption> <thead> <tr> <th>Fiscal Year</th> <th>Revenue (\$)</th> </tr> </thead> <tbody> <tr><td>2016/17</td><td>560,000</td></tr> <tr><td>2017/18</td><td>540,000</td></tr> <tr><td>2018/19</td><td>550,000</td></tr> <tr><td>2019/20</td><td>480,000</td></tr> <tr><td>2020/21</td><td>490,000</td></tr> <tr><td>2021/22</td><td>520,000</td></tr> <tr><td>2022/23</td><td>460,000</td></tr> <tr><td>2023/24</td><td>530,000</td></tr> </tbody> </table>	Fiscal Year	Revenue (\$)	2016/17	560,000	2017/18	540,000	2018/19	550,000	2019/20	480,000	2020/21	490,000	2021/22	520,000	2022/23	460,000	2023/24	530,000
Fiscal Year	Revenue (\$)																				
2016/17	560,000																				
2017/18	540,000																				
2018/19	550,000																				
2019/20	480,000																				
2020/21	490,000																				
2021/22	520,000																				
2022/23	460,000																				
2023/24	530,000																				
3354930	Fuel Tax Refund	8,000	<p>Revenue refunded from the State of Florida; per Florida law which refunds qualified entities that purchase and use tax-paid fuel for an exempt purpose</p>																		
3611000	Interest	150,000	<p>Investment practices are maintained to allow for 100% of available funds to be invested at all times. Determining factors in forecasting revenue for this line item are the anticipated interest rate and the amount of pooled dollars available for investment.</p>																		
Total Street Maintenance Fund Revenue		\$ 926,000																			

City of Aventura

Street Maintenance Fund - 120

Fiscal Year 2023/24

Budget Expenditure Justifications

Object Code #	Category	Commission Approval 2023/24	Comment
3450	Landscape/Tree Maint/Streets	666,000	Costs associated with contracting tree, landscape, irrigation and flower maintenance services for all public right-of-ways and medians
3460	TVMS Maintenance	120,000	Operating costs associated with maintaining the Traffic Video Monitoring System ("TVMS")
Total Operating Expenditures		\$ 786,000	

Capital Project Descriptions

Object Code #	Category	Commission Approval 2023/24	Comment
6305	Road Resurfacing	\$ 65,000	This project consists of road resurfacing roadways as determined by the City's maintenance standards and the Public Works/Transportation Department as follows: - Country Club Dr. (1 of 2 - this amount will be saved to complete the project in FY 2024/25)
6341	Transportation System Improv.	75,000	This project consists of CCTV Cameras as follows: - (2) CCTV - Cameras Country Club Dr.
Total Capital Outlay Expenditures		\$ 140,000	

Total Street Maintenance Fund Expenditures		\$ 926,000	
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City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



**Citizens' Independent Transportation Trust
(CITT) Fund**

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



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City of Aventura

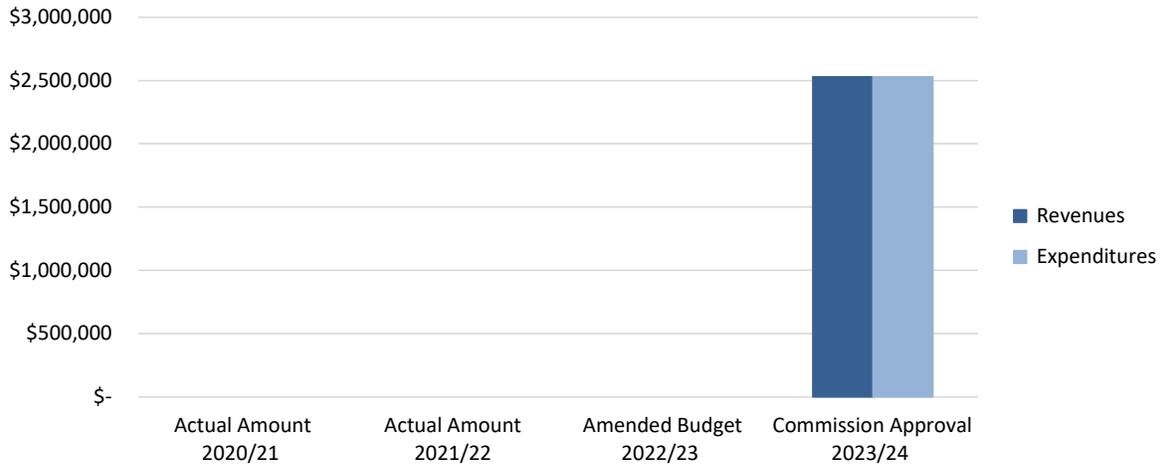
Citizens' Independent Transportation Trust (CITT) Fund - 121

Fiscal Year 2023/24 Fund Budget Summary

Fund Description

The Citizens' Independent Transportation Trust (CITT) Fund was established in FY 2023/24 to separately account for restricted revenues and expenditures which by County Transit System Surtax Ordinance are designated for transportation enhancements, street maintenance and construction costs. Previously, the revenues and expenditures for this fund were accounted for in the Transportation and Street Maintenance Fund, fund 120.

Citizens' Independent Transportation Trust (CITT) Fund Trends



Revenue Projections Summary by Category

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
30000/33999	Intergovernmental Revenues	\$ -	\$ -	\$ -	\$ -	\$ 2,500,000
60000/36999	Miscellaneous Revenues	-	-	-	-	30,000
Total Revenues		\$ -	\$ -	\$ -	\$ -	\$ 2,530,000

Expenditures Summary by Category

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
3000/3999	Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ 2,022,680
6000/6999	Capital Outlay	-	-	-	-	507,320
Total Expenditures		\$ -	\$ -	\$ -	\$ -	\$ 2,530,000

City of Aventura

Citizens' Independent Transportation Trust (CITT) Fund - 121
Fiscal Year 2023/24

Revenue Projections

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
Intergovernmental Revenues						
3383801	County Transit System Surtax	\$ -	\$ -	\$ -	\$ -	\$ 2,500,000
	Subtotal	\$ -	\$ -	\$ -	\$ -	\$ 2,500,000
Miscellaneous Revenues						
3633000	Citywide Bicycle Sharing	\$ -	\$ -	\$ -	\$ -	\$ 30,000
	Subtotal	\$ -	\$ -	\$ -	\$ -	\$ 30,000
	Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ 2,530,000

Expenditures

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
Contractual Services						
Public Works/Transportation - 5401-541						
3453	Citywide Bicycle Sharing	\$ -	\$ -	\$ -	\$ -	\$ 86,000
3455	Enhanced Transit Services	-	-	-	-	511,680
3456	On-Demand Transit Services	-	-	-	-	1,425,000
	Subtotal	\$ -	\$ -	\$ -	\$ -	\$ 2,022,680
Capital Outlay						
Public Works/Transportation - 5401-541						
6308	Citywide Bicycle Sharing	-	-	-	-	8,500
6341	Transportation System Improv.	-	-	-	-	130,000
6999	Capital Reserve	-	-	-	-	368,820
	Subtotal	\$ -	\$ -	\$ -	\$ -	\$ 507,320
	Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ 2,530,000

City of Aventura

Citizens' Independent Transportation Trust (CITT) Fund - 121

Fiscal Year 2023/24

Revenue Projection Rationale

Object Code #	Category	Commission Approval 2023/24	Comment																		
3383801	County Transit System Surtax	2,500,000	<p>County voters approved a ½% sales tax increase for transportation needs that went into effect January 2003. As provided by County Ordinance, the cities receive 20% of the proceeds based upon population.</p> <div style="text-align: center;"> <p>County Transit System Surtax</p> <table border="1" style="display: none;"> <caption>County Transit System Surtax Revenue Data</caption> <thead> <tr> <th>Fiscal Year</th> <th>Revenue (\$)</th> </tr> </thead> <tbody> <tr><td>2016/17</td><td>1,600,000</td></tr> <tr><td>2017/18</td><td>1,650,000</td></tr> <tr><td>2018/19</td><td>1,800,000</td></tr> <tr><td>2019/20</td><td>1,500,000</td></tr> <tr><td>2020/21</td><td>1,650,000</td></tr> <tr><td>2021/22</td><td>2,300,000</td></tr> <tr><td>2022/23</td><td>1,700,000</td></tr> <tr style="background-color: yellow;"><td>2023/24</td><td>2,500,000</td></tr> </tbody> </table> </div>	Fiscal Year	Revenue (\$)	2016/17	1,600,000	2017/18	1,650,000	2018/19	1,800,000	2019/20	1,500,000	2020/21	1,650,000	2021/22	2,300,000	2022/23	1,700,000	2023/24	2,500,000
Fiscal Year	Revenue (\$)																				
2016/17	1,600,000																				
2017/18	1,650,000																				
2018/19	1,800,000																				
2019/20	1,500,000																				
2020/21	1,650,000																				
2021/22	2,300,000																				
2022/23	1,700,000																				
2023/24	2,500,000																				
3633000	Citywide Bicycle Sharing	30,000	Amount received for Bicycle rental program throughout the City																		
Total Street Maintenance Fund Revenue		\$ 2,530,000																			

Budget Expenditure Justifications

Object Code #	Category	Commission Approval 2023/24	Comment
3453	Citywide Bicycle Sharing	86,000	Operating costs associated with the Bicycle Sharing Program
3455	Enhanced Transit Services	511,680	20% funding requirement of the County Transit System Surtax to enhance public bus transportation system beyond levels set in the 2001/02 budget and to fund the expanded transit service routes. This is a percentage of the cost to fund the City's shuttle bus service of three (3) mini-buses public transit routes six (6) days per week on a contractual basis that carries approximately 100,000 passengers per year and links the residential areas to community, retail and medical establishments, as well as Miami-Dade and Broward routes.
3456	On-Demand Transit Services	1,425,000	Annual funding required for eight (8) Tesla vehicles and two (2) Vans to provide on-demand transit services (within the Designated Service Area) Monday through Friday from 7:00 AM - 11 PM
Total Operating Expenditures		\$ 2,022,680	

City of Aventura

Citizens' Independent Transportation Trust (CITT) Fund - 121

Fiscal Year 2023/24

Capital Project Descriptions

Object Code #	Category	Commission Approval 2023/24	Comment
6308	Citywide Bicycle Sharing	8,500	This project consists of the replacement of bicycles utilized for the City's Bicycle Sharing Program that have become obsolete due to normal wear and tear
6341	Transportation System Improv.	130,000	This project consists of Crosswalk Solar Lighting System Improvements as follows: - (2) New Crosswalk Solar Lighting Locations
6999	Capital Reserves	368,820	Estimated amount to be saved for future capital projects
Total Capital Outlay Expenditures		\$ 507,320	
Total Street Maintenance Fund Expenditures		\$ 2,530,000	

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



Building Fund

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



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City of Aventura

Building Fund - 164

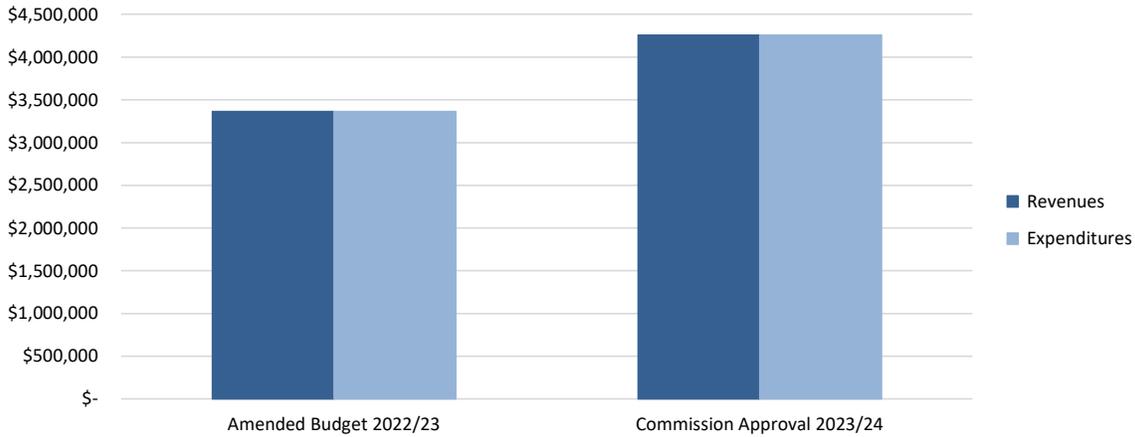
Fiscal Year 2023/24

Fund Budget Summary

Fund Description

The Building division of the Community Development Department is responsible for building permitting and inspections. The Building Fund was established in FY 2022/23 to comply with the Building Construction Standards - Enforcement, Chapter 553.80 Section (7)(a)4. of the Florida Statutes. This fund enables the City to account for the monies coming in and out of the building function of the Community Development Department.

Building Fund Trends



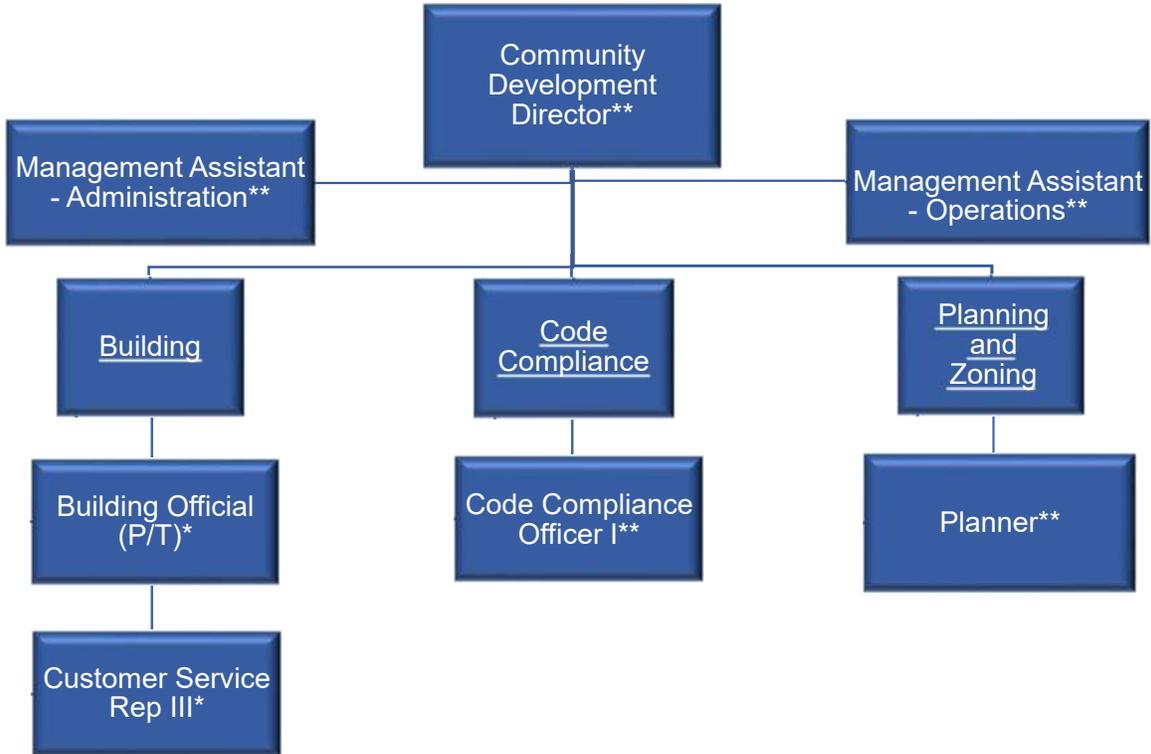
Revenue Projections Summary by Category

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
20000/32999	Licenses & Permits	\$ -	\$ -	\$ 3,362,500	\$ 2,504,137	\$ 4,239,382
50000/35999	Fines & Forfeitures	-	-	-	-	1,250
60000/36999	Miscellaneous Revenues	-	-	-	12,339	15,000
Total Revenues		\$ -	\$ -	\$ 3,362,500	\$ 2,516,476	\$ 4,255,632

Expenditures Summary by Category

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
1000/2999	Personal Services	\$ -	\$ -	\$ 361,490	\$ 192,597	\$ 382,398
3000/3999	Contractual Services	-	-	2,680,000	1,856,473	3,375,000
4000/4999	Other Charges & Services	-	-	77,713	34,807	162,192
5000/5399	Commodities	-	-	6,500	389	36,750
5400/5499	Other Operating Expenses	-	-	100	-	7,500
6000/6999	Capital Outlay	-	-	30,938	-	45,200
9000/9999	T/fer - General Fund (001)	-	-	205,759	102,880	246,592
Total Expenditures		\$ -	\$ -	\$ 3,362,500	\$ 2,187,146	\$ 4,255,632

Community Development Department
Building Fund
Organization Chart



Budgeted Personnel Allocation Summary

Position Title	2020/21	2021/22	2022/23	2023/24
Community Development Director**	-	-	0.3	0.3
Building Official (P/T)*	-	-	1.0	1.0
Management Assistant - Administration**	-	-	0.3	0.3
Customer Service Rep III*	-	-	1.0	1.0
Management Assistant - Operations**	-	-	0.3	0.3
Planner**	-	-	0.2	0.2
Code Compliance Officer I**	-	-	0.5	0.5
Total Full-Time	-	-	2.6	2.6
Total Part-Time	-	-	1.0	1.0
Total	-	-	3.6	3.6

* Budgeted in the Building Fund

** Allocated with the Building Fund

***Management Assistant - Administration formerly entitled Executive Assistant/Planning Technician

**** Management Assistant - Operations formerly entitled Customer Service Rep II

City of Aventura

Building Fund - 164
Fiscal Year 2023/24

Revenue Projections

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
Licenses & Permits						
3221000	Building Permits	\$ -	\$ -	\$ 3,200,000	\$ 2,414,319	\$ 4,069,382
3221500	Radon/Code Comp Admin. Fee	-	-	7,500	4,712	8,500
3222000	Certificate of Occupancy	-	-	155,000	85,106	161,500
	Subtotal	\$ -	\$ -	\$ 3,362,500	\$ 2,504,137	\$ 4,239,382
Fines & Forfeitures						
3541000	Code Violation Fines	\$ -	\$ -	\$ -	\$ -	\$ 1,250
	Subtotal	\$ -	\$ -	\$ -	\$ -	\$ 1,250
Miscellaneous Revenues						
3611000	Interest	\$ -	\$ -	\$ -	\$ 12,339	\$ 15,000
	Subtotal	\$ -	\$ -	\$ -	\$ 12,339	\$ 15,000
	Total Revenues	\$ -	\$ -	\$ 3,362,500	\$ 2,516,476	\$ 4,255,632

Expenditures

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
Personal Services						
Community Development - 4001-524						
1201	Employee Salaries	\$ -	\$ -	\$ 270,644	\$ 147,360	\$ 286,400
2101	FICA	-	-	20,704	10,573	21,910
2201	Pension	-	-	29,112	15,987	31,144
2301	Health, Life & Disability	-	-	32,859	17,246	39,982
2401	Workers' Compensation	-	-	8,171	1,431	2,962
	Subtotal	\$ -	\$ -	\$ 361,490	\$ 192,597	\$ 382,398
Contractual Services						
Community Development - 4001-524						
3101	Building Inspection Services	\$ -	\$ -	\$ 2,650,000	\$ 1,856,473	\$ 3,335,000
3190	Prof. Services	-	-	30,000	-	40,000
	Subtotal	\$ -	\$ -	\$ 2,680,000	\$ 1,856,473	\$ 3,375,000
Other Charges & Services						
Community Development - 4001-524						
4041	Car Allowance	\$ -	\$ -	\$ 1,800	\$ 900	\$ 1,800
4101	Communication Services	-	-	375	1,009	492
4420	Lease Equipment	-	-	2,100	-	2,500
4645	R&M - Equipment	-	-	35,438	31,236	81,400
4701	Printing	-	-	-	1,662	4,000
4730	Records Retention	-	-	38,000	-	70,000
4852	Email Hosting Services	-	-	-	-	2,000
	Subtotal	\$ -	\$ -	\$ 77,713	\$ 34,807	\$ 162,192
Commodities						
Community Development - 4001-524						
5101	Office Supplies	\$ -	\$ -	\$ 4,800	\$ 389	\$ 3,000
5120	Computer Operating Supplies	-	-	1,600	-	33,600
5240	Uniforms	-	-	100	-	150
	Subtotal	\$ -	\$ -	\$ 6,500	\$ 389	\$ 36,750
Other Operating Expenses						
Community Development - 4001-524						
5450	Training	\$ -	\$ -	\$ 100	\$ -	\$ 7,500
	Subtotal	\$ -	\$ -	\$ 100	\$ -	\$ 7,500

City of Aventura

Building Fund - 164
Fiscal Year 2023/24

Expenditures

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
Capital Outlay						
Community Development - 4001-524						
6402	Computer Equipment <\$5,000	\$ -	\$ -	\$ 12,188	\$ -	\$ 5,200
6410	Equipment >\$5,000	-	-	18,750	-	40,000
	Subtotal	\$ -	\$ -	\$ 30,938	\$ -	\$ 45,200
Transfers						
Community Development - 4001-581						
9101	Transfer to General Fund	\$ -	\$ -	\$ 205,759	\$ 102,880	\$ 246,592
	Subtotal	\$ -	\$ -	\$ 205,759	\$ 102,880	\$ 246,592
	Total Expenditures	\$ -	\$ -	\$ 3,362,500	\$ 2,187,146	\$ 4,255,632

City of Aventura

Building Fund - 140

Fiscal Year 2023/24

Revenue Projection Rationale

Object Code #	Category	Commission Approval 2023/24	Comment																		
3221000	Building Permits	\$ 4,069,382	Permits must be issued to any individual or business that performs construction work within the City's corporate limits. These permits are issued for construction, such as plumbing, electrical, structural, mechanical, etc. and their fees are set by City Ordinance. The projection includes an increase over the current year budget based on actual collections in the current fiscal year and anticipated FY 2023/24 building activity. Prior to FY 2022/23, these fees were collected in the General Fund. <div style="text-align: center;"> <p>Building Permits</p> <table border="1"> <caption>Building Permits Revenue Data</caption> <thead> <tr> <th>Fiscal Year</th> <th>Revenue (\$)</th> </tr> </thead> <tbody> <tr><td>2016/17</td><td>~4,000,000</td></tr> <tr><td>2017/18</td><td>~5,800,000</td></tr> <tr><td>2018/19</td><td>~3,800,000</td></tr> <tr><td>2019/20</td><td>~2,200,000</td></tr> <tr><td>2020/21</td><td>~2,800,000</td></tr> <tr><td>2021/22</td><td>~5,800,000</td></tr> <tr><td>2022/23</td><td>~3,400,000</td></tr> <tr><td>2023/24</td><td>~4,200,000</td></tr> </tbody> </table> </div>	Fiscal Year	Revenue (\$)	2016/17	~4,000,000	2017/18	~5,800,000	2018/19	~3,800,000	2019/20	~2,200,000	2020/21	~2,800,000	2021/22	~5,800,000	2022/23	~3,400,000	2023/24	~4,200,000
Fiscal Year	Revenue (\$)																				
2016/17	~4,000,000																				
2017/18	~5,800,000																				
2018/19	~3,800,000																				
2019/20	~2,200,000																				
2020/21	~2,800,000																				
2021/22	~5,800,000																				
2022/23	~3,400,000																				
2023/24	~4,200,000																				
3221500	Radon/Code Comp Admin. Fee	8,500	Prior to FY 2022/23, this fee was collected in the General Fund.																		
3222000	Certificate of Occupancy	161,500	Prior to FY 2022/23, this fee was collected in the General Fund.																		
3541000	Code Violation Fines	1,250	Prior to FY 2022/23, this fee was collected in the General Fund. From FY 2022/23 and forward it is collected in both the General Fund and the Building Fund based on the violation.																		
3611000	Interest	15,000	Investment practices are maintained to allow for 100% of available funds to be invested at all times. Determining factors in forecasting revenue for this line item are the anticipated interest rate and the amount of pooled dollars available for investment.																		
Total Building Fund Revenue		\$ 4,255,632																			

Budget Expenditure Justifications

Object Code #	Category	Commission Approval 2023/24	Comment
1201	Employee Salaries	\$ 286,400	(1) Community Development Director*, (1) Building Official (P/T), (1) Management Assistant - Administration*, (1) Customer Service Rep III, (1) Management Assistant - Operations*, (1) Planner* & (1) Code Compliance Officer I* (*All of these positions are allocated within the Community Development Department of the General Fund and in the Building Fund).
2101	FICA	21,910	Social Security & Medicare taxes
2201	Pension	31,144	Estimated pension contribution paid by the City to Mission Square for each full-time General employee
2301	Health, Life & Disability	39,982	Estimated annual employee costs for health, dental, life & disability insurance benefits
2401	Workers' Compensation	2,962	Allocated cost of workers' compensation premiums paid to the Florida League of Cities

City of Aventura

Building Fund - 140

Fiscal Year 2023/24

Budget Expenditure Justifications Continued

Object Code #	Category	Commission Approval 2023/24	Comment
3101	Building Inspection Services	3,335,000	Estimated costs associated with the private firm performing permit application review and building inspection services, including 40-year recertification and unsafe structure enforcement. The average number of building permits issued on a monthly basis has remained at a steady high level during the last fiscal year, as have revenues
3190	Prof. Services	40,000	Costs associated with utilizing professional consulting services for traffic, civil engineering, architectural design, and landscape review of site plan proposals. There is additional cost for software licenses for the additional inspectors as well continuing costs for implementation of Central Square's e-TRAKiT software to improve online services related to building permits, business licensing, and code violations. Additional funding will be provided in the coming year to: Continue the Department's transition to online submission and review of plans, permit applications, license applications, etc. This will include digital requesting and reporting of inspection results, digital payment of fees and online customer service enhancements & Contract with a private firm in order to enhance the Department's technical plan review capabilities. Such services will include, but not be limited to, detailed plan review to ensure compliance with land development regulations and the drafting of potential Land Development Code changes in order to facilitate redevelopment initiatives in accordance with the City Commission's vision.
4041	Car Allowance	1,800	Department Directors receive \$500/month for a car allowance
4101	Communication Services	492	Telephone services for department personnel
4420	Lease Equipment	2,500	Lease of copy machine
4645	R&M - Equipment	81,400	Annual cost for TRAKiT and Bluebeam maintenance & Laserfische
4701	Printing	4,000	Costs associated with printing for the Building Division
4730	Records Retention	70,000	Estimated costs for imaging building permit records
4852	Email Hosting Services	2,000	Costs associated with providing email, virus protection and spam filtering for the Building Division
5101	Office Supplies	3,000	Office supplies for the Building Division, i.e. file folders, permit cards, rubber bands, pens and staples
5120	Computer Operating Supplies	33,600	Miscellaneous computer supplies for Permit Clerks, Plan Reviewers and Building Inspectors
5240	Uniforms	150	Uniform maintenance and work shoes for the Code Compliance Officers and uniform shirts for the Building Division staff
5450	Training	7,500	Training for Plan Reviewers and Inspectors to transition to digital processing
Total Operating Expenditures		\$ 3,963,840	

Capital Project Descriptions

Object Code #	Category	Commission Approval 2023/24	Comment
6402	Computer Equipment <\$5,000	5,200	Replacement and upgrade of computer equipment
6410	Equipment >\$5,000	40,000	Purchase of new office cabinets and desks
Total Capital Outlay Expenditures		\$ 45,200	

City of Aventura

Building Fund - 140

Fiscal Year 2023/24

Transfers

Object Code #	Category	Commission Approval 2023/24	Comment
9101	Transfer to General Fund	\$ 246,592	This amount represents the costs for the services that are provided to the Building Fund from the Departments in the General Fund which is transferred to the General Fund.
Total Transfers		\$ 246,592	
Total Building Fund Expenditures		\$ 4,255,632	

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



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City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



911 Fund

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



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City of Aventura

911 Fund - 180

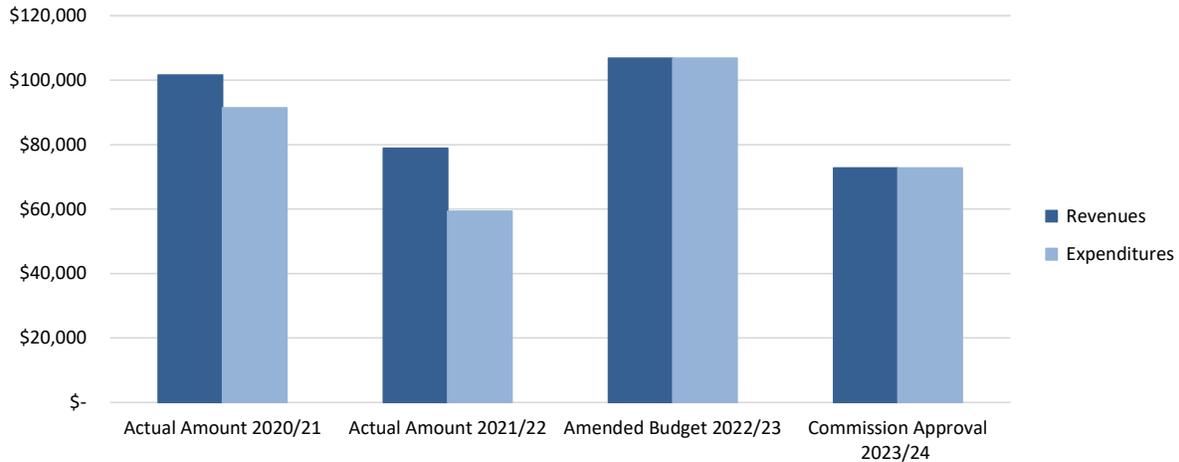
Fiscal Year 2023/24

Fund Budget Summary

Fund Description

The 911 Fund is used to account for revenues and expenditures specifically earmarked for the City's emergency 911 system in accordance with Florida Statutes 365.172. The funds may be used to provide emergency dispatch systems, training, communication, maintenance and repairs and related capital outlay purchases. The fund offsets a portion of the emergency 911 operations.

911 Fund Trends



Revenue Projections Summary by Category

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
30000/33999	Intergovernmental Revenues	\$ 101,482	\$ 79,751	\$ 76,200	\$ 35,554	\$ 71,225
60000/36999	Miscellaneous Revenues	48	(892)	-	1,549	1,500
99900/39999	Fund Balance	-	-	30,600	15,300	-
Total Revenues		\$ 101,530	\$ 78,859	\$ 106,800	\$ 52,403	\$ 72,725

Expenditures Summary by Category

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
4000/4999	Other Charges & Services	\$ 83,162	\$ 54,719	\$ 88,210	\$ 13,840	\$ 62,525
5000/5399	Commodities	2,862	580	3,000	2,949	4,000
5400/5999	Other Operating Expenses	5,366	4,057	6,000	1,024	6,200
6000/6999	Capital Outlay	-	-	9,590	-	-
Total Expenditures		\$ 91,390	\$ 59,356	\$ 106,800	\$ 17,813	\$ 72,725

City of Aventura

911 Fund -180

Fiscal Year 2023/24

Revenue Projections

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
Intergovernmental Revenues						
3379110	911 Fees - Wire Line	\$ 63,726	\$ 10,878	\$ 3,200	\$ 589	\$ 2,225
3379111	911 Fees - Wireless	29,837	56,000	58,000	28,901	57,000
3379112	911 Fees - Prepaid	7,919	12,873	15,000	6,064	12,000
	Subtotal	\$ 101,482	\$ 79,751	\$ 76,200	\$ 35,554	\$ 71,225
Miscellaneous Revenues						
3611000	Interest	\$ 48	\$ (892)	\$ -	\$ 1,549	\$ 1,500
	Subtotal	\$ 48	\$ (892)	\$ -	\$ 1,549	\$ 1,500
Fund Balance						
3999000	Carryover	\$ -	\$ -	\$ 30,600	\$ 15,300	\$ -
	Subtotal	\$ -	\$ -	\$ 30,600	\$ 15,300	\$ -
	Total Revenues	\$ 101,530	\$ 78,859	\$ 106,800	\$ 52,403	\$ 72,725

Expenditures 2001-521

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
Operating						
Other Charges & Services						
Public Safety - 2001-521						
4001	Travel & Per Diem	\$ 602	\$ 1,446	\$ 5,000	\$ (29)	\$ 5,000
4645	R&M - Equipment	82,560	53,273	83,210	13,869	57,525
	Subtotal	\$ 83,162	\$ 54,719	\$ 88,210	\$ 13,840	\$ 62,525
Commodities						
Public Safety - 2001-521						
5290	Other Operating Supplies	\$ 2,862	\$ 580	\$ 3,000	\$ 2,949	\$ 4,000
	Subtotal	\$ 2,862	\$ 580	\$ 3,000	\$ 2,949	\$ 4,000
Other Operating Expenses						
Public Safety - 2001-521						
5410	Subscriptions & Memberships	\$ 584	\$ 426	\$ 1,000	\$ 147	\$ 1,200
5450	Training	3,334	3,631	5,000	877	5,000
5950	Disaster Supplies	1,448	-	-	-	-
	Subtotal	\$ 5,366	\$ 4,057	\$ 6,000	\$ 1,024	\$ 6,200
Capital Outlay						
Public Safety - 2001-521						
6999	Capital Reserves	\$ -	\$ -	\$ 9,590	\$ -	\$ -
	Subtotal	\$ -	\$ -	\$ 9,590	\$ -	\$ -
	Total Expenditures	\$ 91,390	\$ 59,356	\$ 106,800	\$ 17,813	\$ 72,725

City of Aventura

911 Fund - 180

Fiscal Year 2023/24

Revenue Projection Rationale

Object Code #	Category	Commission Approval 2023/24	Comment																		
3379110	911 Fees - Wire Line	\$ 2,225	Amount anticipated for 911 Wire Line fees collected by the State in accordance with Florida Statutes 365.172																		
3379111	911 Fees - Wireless	57,000	Amount anticipated for 911 Wireless fees collected by the State in accordance with Florida Statutes 365.172																		
3379112	911 Fees - Prepaid	12,000	Amount anticipated for 911 Prepaid fees collected by the State in accordance with Florida Statutes 365.172																		
			<p>Total 911 Fees</p> <table border="1"> <caption>Total 911 Fees (Estimated)</caption> <thead> <tr> <th>Fiscal Year</th> <th>Amount</th> </tr> </thead> <tbody> <tr><td>2016/17</td><td>\$100,000</td></tr> <tr><td>2017/18</td><td>\$92,000</td></tr> <tr><td>2018/19</td><td>\$98,000</td></tr> <tr><td>2019/20</td><td>\$102,000</td></tr> <tr><td>2020/21</td><td>\$105,000</td></tr> <tr><td>2021/22</td><td>\$85,000</td></tr> <tr><td>2022/23</td><td>\$80,000</td></tr> <tr><td>2023/24</td><td>\$75,000</td></tr> </tbody> </table>	Fiscal Year	Amount	2016/17	\$100,000	2017/18	\$92,000	2018/19	\$98,000	2019/20	\$102,000	2020/21	\$105,000	2021/22	\$85,000	2022/23	\$80,000	2023/24	\$75,000
Fiscal Year	Amount																				
2016/17	\$100,000																				
2017/18	\$92,000																				
2018/19	\$98,000																				
2019/20	\$102,000																				
2020/21	\$105,000																				
2021/22	\$85,000																				
2022/23	\$80,000																				
2023/24	\$75,000																				
3611000	Interest	1,500	Investment practices are maintained to allow for 100% of available funds to be invested at all times. Determining factors in forecasting revenue for this line item are the anticipated interest rate and the amount of pooled dollars available for investment.																		
Total 911 Fund Revenue		\$ 72,725																			

Budget Expenditure Justifications

Object Code #	Category	Commission Approval 2023/24	Comment
4001	Travel & Per Diem	\$ 5,000	Travel and per diem expenditures associated with employees on City business or training associated with the City's 911 Center
4645	R&M - Equipment	57,525	Repair and maintenance of the 911 equipment
5290	Other Operating Supplies	4,000	Purchase of supplies and items needed for the daily operation of the Police Department's 911 Center
5410	Subscriptions & Memberships	1,200	Subscriptions to professional journals and memberships in professional and regional law enforcement organizations as it relates to the 911 Center
5450	Training	5,000	Maintain State standards and a highly trained dispatch function
Total 911 Fund Expenditures		\$ 72,725	

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



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City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



Debt Service Funds

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



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City of Aventura

Debt Service Funds - 230-291

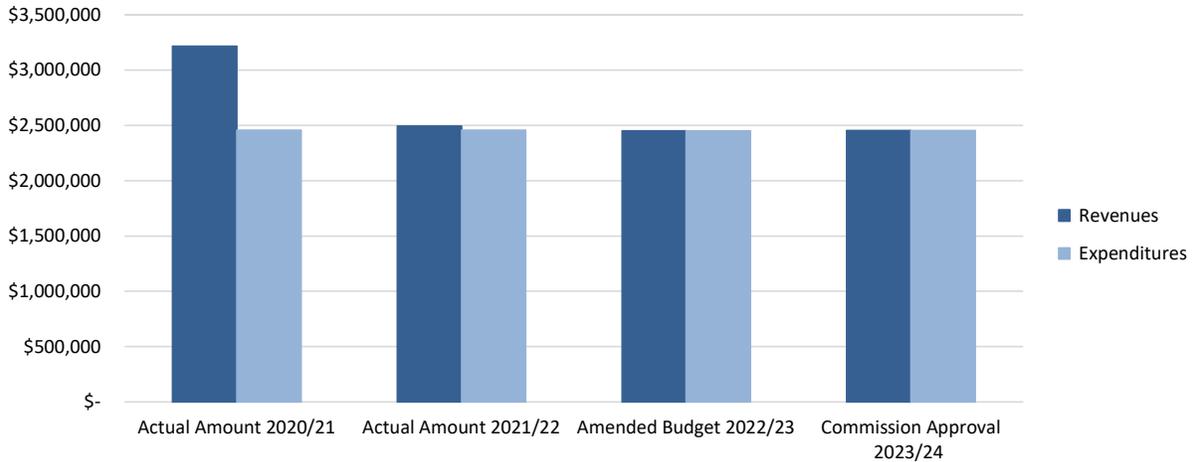
Fiscal Year 2023/24

Funds Budget Summary

Fund Description

The Debt Service Funds are established to account for revenues and/or transfers pledged for debt service payments on long-term financing.

Debt Service Funds Trends



Revenue Projections Summary by Category

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
60000/36999	Miscellaneous Revenues	\$ 27,024	\$ -	\$ -	\$ -	\$ -
80000/38999	Transfer/Debt Proceeds	3,188,914	2,494,655	2,452,310	1,226,155	2,455,234
Total Revenues		\$ 3,215,938	\$ 2,494,655	\$ 2,452,310	\$ 1,226,155	\$ 2,455,234

Expenditures by Category

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
7000/7999	Debt Service	\$ 2,455,434	\$ 2,457,437	\$ 2,452,310	\$ 291,480	\$ 2,455,234
Total Expenditures		\$ 2,455,434	\$ 2,457,437	\$ 2,452,310	\$ 291,480	\$ 2,455,234

City of Aventura

Debt Service Funds - 230-291

Fiscal Year 2023/24

Reveue Projections

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
Miscellaneous Revenues						
3611000	Interest	\$ 27,024	\$ -	\$ -	\$ -	\$ -
	Subtotal	\$ 27,024	\$ -	\$ -	\$ -	\$ -
Transfer/Debt Proceeds						
3811001	Transfer from General Fund	\$ 2,744,914	\$ 2,050,655	\$ 2,049,522	\$ 1,024,761	\$ 2,051,306
3811901	Transfer from Charter School Fund	444,000	444,000	402,788	201,394	403,928
	Subtotal	\$ 3,188,914	\$ 2,494,655	\$ 2,452,310	\$ 1,226,155	\$ 2,455,234
	Total Revenues	\$ 3,215,938	\$ 2,494,655	\$ 2,452,310	\$ 1,226,155	\$ 2,455,234

Expenditures

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
Debt Service Non-Departmental - 590						
7130	Principal	\$ 1,785,000	\$ 1,845,000	\$ 1,900,000	\$ 135,000	\$ 1,965,000
7230	Interest	670,434	612,437	552,310	156,480	490,234
	Total Expenditures	\$ 2,455,434	\$ 2,457,437	\$ 2,452,310	\$ 291,480	\$ 2,455,234

Notes:

- The City has no legal debt limit.
- General Obligation Debt requires approval by voter referendum.
- Other debt requires Commission approval by a Simple Majority (4 of 7 Commissioners)

Total Debt Service 5 Year Payout Schedule			
Fiscal Year	Principal	Interest	Total
FY 2023/24	1,965,000	490,234	2,455,234
FY 2024/25	2,025,000	426,127	2,451,127
FY 2025/26	2,080,000	360,119	2,440,119
FY 2026/27	2,145,000	292,123	2,437,123
Thereafter	6,765,000	1,085,786	7,850,786
Total	\$ 14,980,000	\$ 2,654,389	\$ 17,634,389

City of Aventura

Debt Service Series 2010 & 2011 Fund - 230

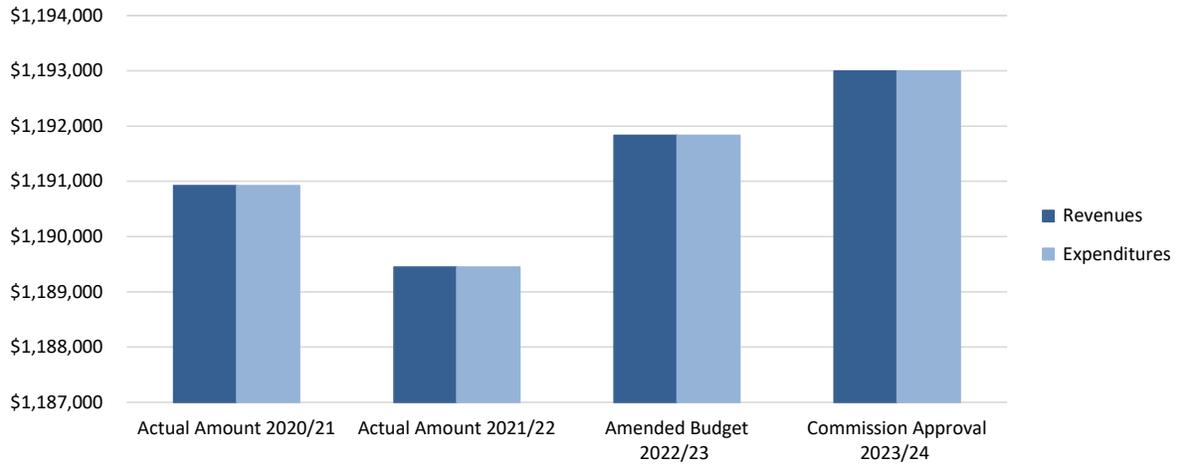
Fiscal Year 2023/24

Fund Budget Summary

Fund Description

The Debt Service Fund Series 2010 & 2011 Fund was established to account for debt service payment expenditures associated with the long-term financing for the purchase of properties utilized for public parks and the permanent Government Center and the construction of the Government Center. The original debt was issued in 1999 and was refinanced in 2010 and 2011.

Debt Service Fund Series 2010 & 2011 Fund Trends



Revenue Projections by Category

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
80000/38999	Transfer/Debt Proceeds	1,190,919	1,189,446	1,191,834	595,917	1,192,997
Total Revenues		\$ 1,190,919	\$ 1,189,446	\$ 1,191,834	\$ 595,917	\$ 1,192,997

Expenditures by Category

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
7000/7999	Debt Service	\$ 1,190,919	\$ 1,189,446	\$ 1,191,834	\$ -	\$ 1,192,997
Total Expenditures		\$ 1,190,919	\$ 1,189,446	\$ 1,191,834	\$ -	\$ 1,192,997

City of Aventura

Debt Service Series 2010 & 2011 Fund - 230

Fiscal Year 2023/24

Revenue Projections

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
Transfer/Debt Proceeds						
3811001	Transfer from General Fund	\$ 1,190,919	\$ 1,189,446	\$ 1,191,834	\$ 595,917	\$ 1,192,997
Total Revenues		\$ 1,190,919	\$ 1,189,446	\$ 1,191,834	\$ 595,917	\$ 1,192,997

Expenditures

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
Debt Service Non-Departmental - 9001-590						
7130	Principal	\$ 885,000	\$ 915,000	\$ 950,000	\$ -	\$ 985,000
7230	Interest	305,919	274,446	241,834	-	207,997
Total Expenditures		\$ 1,190,919	\$ 1,189,446	\$ 1,191,834	\$ -	\$ 1,192,997

City of Aventura

Debt Service Series 2010 & 2011 Fund - 230

Fiscal Year 2023/24

Bank Qualified Loan - Bank of America
FBO Refunding Bonds, Series 2010 & 2011 Combined
Amortization Schedule

Period Ending	Principal	Interest Rate	Interest	Debt Service	Annual Debt Service	Bond Balance
4/1/2011	\$ -	3.42%, 3.64%	\$ 222,613.20	\$ 222,613.20		\$ 15,950,000.00
10/1/2011	-	3.42%, 3.64%	278,866.50	278,866.50	\$ 501,479.70	
4/1/2012	650,000.00	3.42%, 3.64%	278,866.50	928,866.50		15,300,000.00
10/1/2012	-	3.42%, 3.64%	267,509.50	267,509.50	1,196,376.00	
4/1/2013	675,000.00	3.42%, 3.64%	267,509.50	942,509.50		14,625,000.00
10/1/2013	-	3.42%, 3.64%	255,714.00	255,714.00	1,198,223.50	
4/1/2014	695,000.00	3.42%, 3.64%	255,714.00	950,714.00		13,930,000.00
10/1/2014	-	3.42%, 3.64%	243,565.50	243,565.50	1,194,279.50	
4/1/2015	725,000.00	3.42%, 3.64%	243,565.50	968,565.50		13,205,000.00
10/1/2015	-	3.42%, 3.64%	230,887.50	230,887.50	1,199,453.00	
4/1/2016	745,000.00	3.42%, 3.64%	230,887.50	975,887.50		12,460,000.00
10/1/2016	-	3.42%, 3.64%	217,862.00	217,862.00	1,193,749.50	
4/1/2017	775,000.00	3.42%, 3.64%	217,862.00	992,862.00		11,685,000.00
10/1/2017	-	3.42%, 3.64%	204,312.50	204,312.50	1,197,174.50	
4/1/2018	805,000.00	3.42%, 3.64%	204,312.50	1,009,312.50		10,880,000.00
10/1/2018	-	3.42%, 3.64%	190,239.00	190,239.00	1,199,551.50	
4/1/2019	830,000.00	3.42%, 3.64%	190,239.00	1,020,239.00		10,050,000.00
10/1/2019	-	3.42%, 3.64%	175,732.50	175,732.50	1,195,971.50	
4/1/2020	860,000.00	3.42%, 3.64%	175,732.50	1,035,732.50		9,190,000.00
10/1/2020	-	3.42%, 3.64%	160,696.50	160,696.50	1,196,429.00	
4/1/2021	885,000.00	3.42%, 3.64%	160,696.50	1,045,696.50		8,305,000.00
10/1/2021	-	3.42%, 3.64%	145,222.00	145,222.00	1,190,918.50	
4/1/2022	915,000.00	3.42%, 3.64%	145,222.00	1,060,222.00		7,390,000.00
10/1/2022	-	3.42%, 3.64%	129,223.50	129,223.50	1,189,445.50	
4/1/2023	950,000.00	3.42%, 3.64%	129,223.50	1,079,223.50		6,440,000.00
10/1/2023	-	3.42%, 3.64%	112,610.00	112,610.00	1,191,833.50	
4/1/2024	985,000.00	3.42%, 3.64%	112,610.00	1,097,610.00		5,455,000.00
10/1/2024	-	3.42%, 3.64%	95,387.00	95,387.00	1,192,997.00	
4/1/2025	1,020,000.00	3.42%, 3.64%	95,387.00	1,115,387.00		4,435,000.00
10/1/2025	-	3.42%, 3.64%	77,549.00	77,549.00	1,192,936.00	
4/1/2026	1,050,000.00	3.42%, 3.64%	77,549.00	1,127,549.00		3,385,000.00
10/1/2026	-	3.42%, 3.64%	59,192.50	59,192.50	1,186,741.50	
4/1/2027	1,085,000.00	3.42%, 3.64%	59,192.50	1,144,192.50		2,300,000.00
10/1/2027	-	3.42%, 3.64%	40,221.00	40,221.00	1,184,413.50	
4/1/2028	1,130,000.00	3.42%, 3.64%	40,221.00	1,170,221.00		1,170,000.00
10/1/2028	-	3.42%, 3.64%	20,463.50	20,463.50	1,190,684.50	
4/1/2029	1,170,000.00	3.42%, 3.64%	20,463.50	1,190,463.50	1,190,463.50	-
	\$ 15,950,000.00		\$ 6,033,121.20	\$ 21,983,121.20	\$ 21,983,121.20	

5 Year Payout Schedule

Fiscal Year	Principal	Interest	Total
FY 2023/24	985,000	207,997	1,192,997
FY 2024/25	1,020,000	172,936	1,192,936
FY 2025/26	1,050,000	136,742	1,186,742
FY 2026/27	1,085,000	99,414	1,184,414
Thereafter	2,300,000	81,146	2,381,146
Total	\$ 6,440,000	\$ 698,235	\$ 7,138,235

City of Aventura

Debt Service Series 2012 (A) Fund - 250

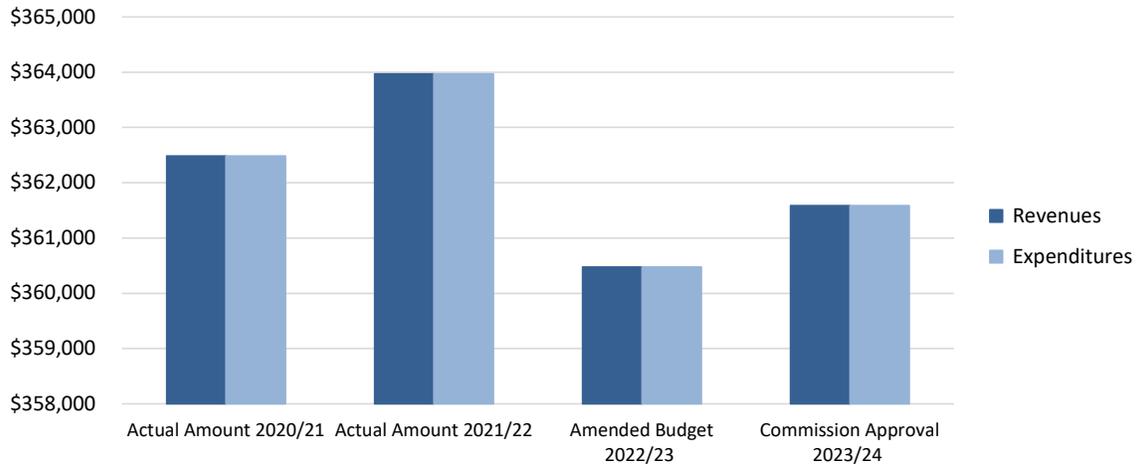
Fiscal Year 2023/24

Fund Budget Summary

Fund Description

The Debt Service Series 2012 (A) Fund was established to account for debt service payment expenditures associated with the 2002 Loan which was used to acquire property for the Charter School and partially fund the Community Recreation Center. The original debt was issued in 2002 and was refinanced in 2012.

Debt Service Series 2012 (A) Fund Trends



Revenue Projections Summary by Category

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
80000/38999	Transfer/Debt Proceeds	\$ 362,487	\$ 363,969	\$ 360,476	\$ 180,238	\$ 361,585
Total Revenues		\$ 362,487	\$ 363,969	\$ 360,476	\$ 180,238	\$ 361,585

Expenditures Summary by Category

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
7000/7999	Debt Service	\$ 362,486	\$ 363,969	\$ 360,476	\$ 21,917	\$ 361,585
Total Expenditures		\$ 362,486	\$ 363,969	\$ 360,476	\$ 21,917	\$ 361,585

City of Aventura

Debt Service Series 2012 (A) Fund - 250

Fiscal Year 2023/24

Revenue Projections

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
Transfer/Debt Proceeds						
3811001	Transfer from General Fund	\$ 362,487	\$ 363,969	\$ 360,476	\$ 180,238	\$ 361,585
Total Revenues		\$ 362,487	\$ 363,969	\$ 360,476	\$ 180,238	\$ 361,585

Expenditures

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
Debt Service						
Non-Departmental - 9001-590						
7130	Principal	\$ 302,464	\$ 311,916	\$ 316,642	\$ -	\$ 326,094
7230	Interest	60,022	52,053	43,834	21,917	35,491
Total Expenditures		\$ 362,486	\$ 363,969	\$ 360,476	\$ 21,917	\$ 361,585

City of Aventura

Debt Service Fund Series 2012 (A) - Fund 250

Fiscal Year 2023/24

Bank Qualified Loan - SunTrust Bank

Refunding Bonds, Series 2012 (A)

Amortization Schedule

Period Ending	Principal	Interest Rate	Interest	Debt Service	Annual Debt Service	Bond Balance
2/1/2013	\$ -		\$ 63,934.14	\$ 63,934.14		\$ 4,671,651.00
8/1/2013	278,834.00	2.18%	50,921.00	329,755.00	\$ 393,689.14	4,392,817.00
2/1/2014	-		47,881.71	47,881.71		
8/1/2014	300,101.00	2.18%	47,881.71	347,982.71	395,864.42	4,092,716.00
2/1/2015	-		44,610.60	44,610.60		
8/1/2015	307,190.00	2.18%	44,610.60	351,800.60	396,411.20	3,785,526.00
2/1/2016	-		41,262.23	41,262.23		
8/1/2016	314,279.00	2.18%	41,262.23	355,541.23	396,803.46	3,471,247.00
2/1/2017	-		37,836.59	37,836.59		
8/1/2017	321,368.00	2.18%	37,836.59	359,204.59	397,041.18	3,149,879.00
2/1/2018	-		35,370.48	35,370.48		
8/1/2018	283,560.00	2.65%	41,498.93	325,058.93	360,429.41	2,866,319.00
2/1/2019	-		37,763.09	37,763.09		
8/1/2019	290,649.00	2.65%	37,763.09	328,412.09	366,175.18	2,575,670.00
2/1/2020	-		33,933.85	33,933.85		
8/1/2020	297,738.00	2.65%	33,933.85	331,671.85	365,605.70	2,277,932.00
2/1/2021	-		30,011.22	30,011.22		
8/1/2021	302,464.00	2.65%	30,011.22	332,475.22	362,486.44	1,975,468.00
2/1/2022	-		26,026.33	26,026.33		
8/1/2022	311,916.00	2.65%	26,026.33	337,942.33	363,968.66	1,663,552.00
2/1/2023	-		21,916.91	21,916.91		
8/1/2023	316,642.00	2.65%	21,916.91	338,558.91	360,475.82	1,346,910.00
2/1/2024	-		17,745.23	17,745.23		
8/1/2024	326,094.00	2.65%	17,745.23	343,839.23	361,584.46	1,020,816.00
2/1/2025	-		13,449.01	13,449.01		
8/1/2025	333,183.00	2.65%	13,449.01	346,632.01	360,081.02	687,633.00
2/1/2026	-		9,059.41	9,059.41		
8/1/2026	340,272.00	2.65%	9,059.41	349,331.41	358,390.82	347,361.00
2/1/2027	-		4,576.40	4,576.40		
8/1/2027	347,361.00	2.65%	4,576.40	351,937.40	356,513.80	-
	\$ 4,671,651.00		\$ 923,869.71	\$ 5,595,520.71	\$ 5,595,520.71	

5 Year Payout Schedule			
Fiscal Year	Principal	Interest	Total
FY 2023/24	326,094	35,491	361,585
FY 2024/25	333,183	26,899	360,082
FY 2025/26	340,272	18,117	358,389
FY 2026/27	347,361	9,151	356,512
Total	\$1,346,910	\$ 89,658	\$ 1,436,568

City of Aventura

Debt Service Series 2012 (B) Fund - 290

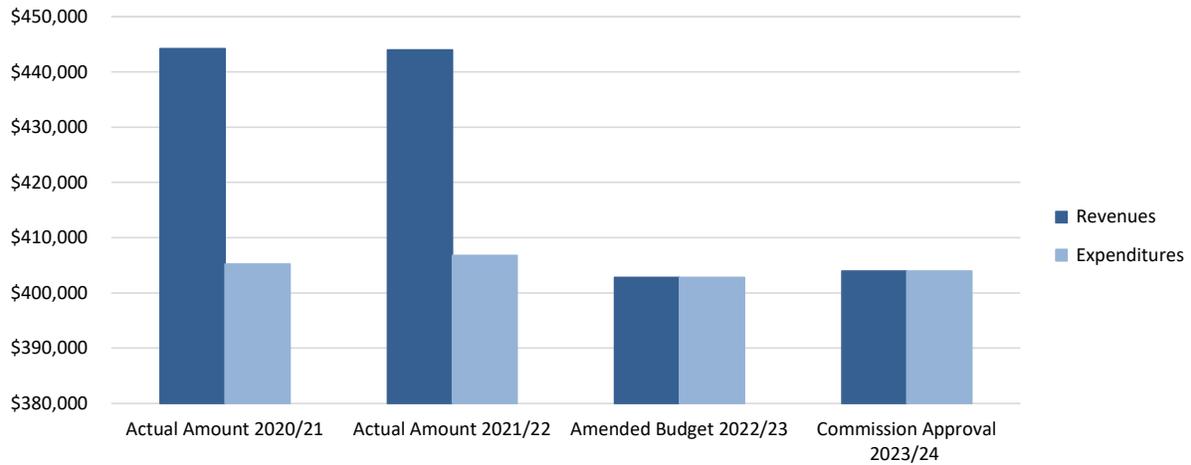
Fiscal Year 2023/24

Fund Budget Summary

Fund Description

The Debt Service Series 2012 (B) Fund was established to account for debt service payment expenditures associated with the Florida Intergovernmental Finance Commission Loan which was used to fund the construction and equipment for the Aventura Charter Elementary School. The original debt was issued in 2002 and was refinanced in 2012.

Debt Service Series 2012 (B) Fund Trends



Revenue Projections Summary by Category

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
60000/36999	Miscellaneous Revenues	\$ 227	\$ -	\$ -	\$ -	\$ -
80000/38999	Transfer/Debt Proceeds	444,000	444,000	402,788	201,394	403,928
Total Revenues		\$ 444,227	\$ 444,000	\$ 402,788	\$ 201,394	\$ 403,928

Expenditures Summary by Category

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
7000/7999	Debt Service	\$ 405,221	\$ 406,782	\$ 402,788	\$ 24,715	\$ 403,928
Total Expenditures		\$ 405,221	\$ 406,782	\$ 402,788	\$ 24,715	\$ 403,928

City of Aventura

Debt Service Series 2012 (B) Fund - 290

Fiscal Year 2023/24

Revenue Projections

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
Miscellaneous Revenues						
3611000	Interest	\$ 227	\$ -	\$ -	\$ -	\$ -
	Subtotal	\$ 227	\$ -	\$ -	\$ -	\$ -
Transfer/Debt Proceeds						
3811901	Transfer from Charter School Fund	\$ 444,000	\$ 444,000	\$ 402,788	\$ 201,394	\$ 403,928
	Subtotal	\$ 444,000	\$ 444,000	\$ 402,788	\$ 201,394	\$ 403,928
	Total Revenues	\$ 444,227	\$ 444,000	\$ 402,788	\$ 201,394	\$ 403,928

Expenditures

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
Debt Service Non-Departmental - 9001-590						
7130	Principal	\$ 337,536	\$ 348,084	\$ 353,358	\$ -	\$ 363,906
7230	Interest	67,685	58,698	49,430	24,715	40,022
	Total Expenditures	\$ 405,221	\$ 406,782	\$ 402,788	\$ 24,715	\$ 403,928

City of Aventura

Debt Service Fund Series 2012 (B) - Fund 290

Fiscal Year 2023/24

Bank Qualified Loan - SunTrust Bank

Refunding Bonds, Series 2012 (B)

Amortization Schedule

Period Ending	Principal	Interest Rate	Interest	Debt Service	Annual Debt Service	Bond Balance
2/1/2013	\$ -		\$ 71,347.58	\$ 71,347.58		\$ 5,213,349.00
8/1/2013	311,166.00	2.18%	56,825.50	367,991.50	\$ 439,339.08	4,902,183.00
2/1/2014	-		53,433.79	53,433.79		
8/1/2014	334,899.00	2.18%	53,433.79	388,332.79	441,766.58	4,567,284.00
2/1/2015	-		49,783.40	49,783.40		
8/1/2015	342,810.00	2.18%	49,783.40	392,593.40	442,376.80	4,224,474.00
2/1/2016	-		46,046.77	46,046.77		
8/1/2016	350,721.00	2.18%	46,046.77	396,767.77	442,814.54	3,873,753.00
2/1/2017	-		42,223.91	42,223.91		
8/1/2017	358,632.00	2.18%	42,223.91	400,855.91	443,079.82	3,515,121.00
2/1/2018	-		39,885.87	39,885.87		
8/1/2018	316,440.00	2.65%	46,796.66	363,236.66	403,122.53	3,198,681.00
2/1/2019	-		42,583.91	42,583.91		
8/1/2019	324,351.00	2.65%	42,583.91	366,934.91	409,518.82	2,874,330.00
2/1/2020	-		38,265.84	38,265.84		
8/1/2020	332,262.00	2.65%	38,265.84	370,527.84	408,793.68	2,542,068.00
2/1/2021	-		33,842.45	33,842.45		
8/1/2021	337,536.00	2.65%	33,842.45	371,378.45	405,220.90	2,204,532.00
2/1/2022	-		29,348.85	29,348.85		
8/1/2022	348,084.00	2.65%	29,348.85	377,432.85	406,781.70	1,856,448.00
2/1/2023	-		24,714.82	24,714.82		
8/1/2023	353,358.00	2.65%	24,714.82	378,072.82	402,787.64	1,503,090.00
2/1/2024	-		20,010.57	20,010.57		
8/1/2024	363,906.00	2.65%	20,010.57	383,916.57	403,927.14	1,139,184.00
2/1/2025	-		15,165.91	15,165.91		
8/1/2025	371,817.00	2.65%	15,165.91	386,982.91	402,148.82	767,367.00
2/1/2026	-		10,215.92	10,215.92		
8/1/2026	379,728.00	2.65%	10,215.92	389,943.92	400,159.84	387,639.00
2/1/2027	-		5,160.62	5,160.62		
8/1/2027	387,639.00	2.65%	5,160.62	392,799.62	397,960.24	-
	\$ 5,213,349.00		\$ 1,036,449.13	\$ 6,249,798.13	\$ 6,249,798.13	

5 Year Payout Schedule			
Fiscal Year	Principal	Interest	Total
FY 2023/24	363,906	40,022	403,928
FY 2024/25	371,817	30,332	402,149
FY 2025/26	379,728	20,432	400,160
FY 2026/27	387,639	10,322	397,961
Thereafter	-	-	-
Total	\$ 1,503,090	\$ 101,108	\$ 1,604,198

City of Aventura

Debt Service Series 2018 Fund - 291

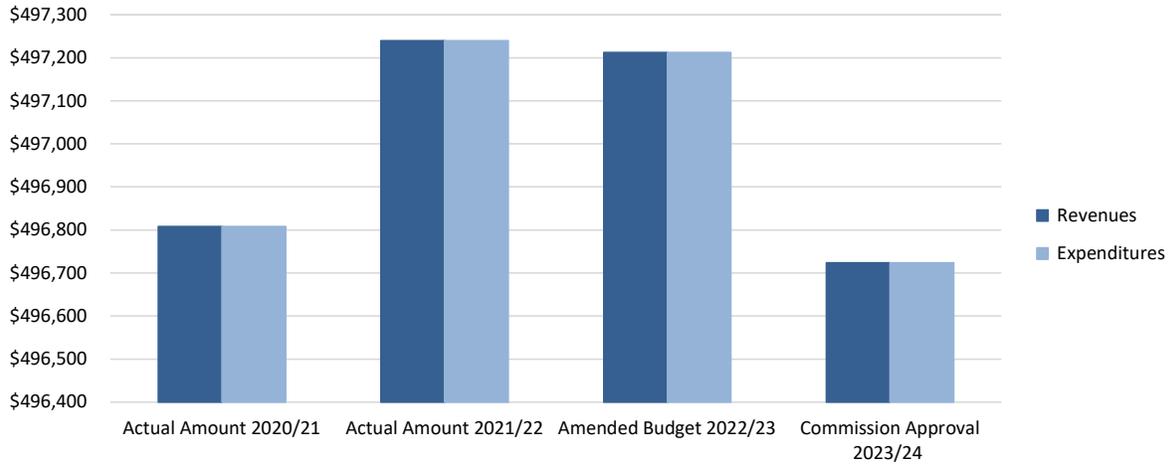
Fiscal Year 2023/24

Fund Budget Summary

Fund Description

The Debt Service Series 2018 Fund was established to account for debt service payment expenditures associated with the partial construction and equipping of the Don Soffer Aventura High School within the City and paying costs of issuance of the bonds. The bank qualified bonds were issued in February of 2018, have a life of 20 years and an interest rate of 3.68%.

Debt Service Series 2018 Fund Trends



Revenue Projections Summary by Category

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
80000/38999	Transfer/Debt Proceeds	\$ 496,808	\$ 497,240	\$ 497,212	\$ 248,606	\$ 496,724
Total Revenues		\$ 496,808	\$ 497,240	\$ 497,212	\$ 248,606	\$ 496,724

Expenditures Summary by Category

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
7000/7999	Debt Service	\$ 496,808	\$ 497,240	\$ 497,212	\$ 244,848	\$ 496,724
Total Expenditures		\$ 496,808	\$ 497,240	\$ 497,212	\$ 244,848	\$ 496,724

City of Aventura

Debt Service Series 2018 Fund - 291
Fiscal Year 2023/24

Revenue Projections

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
Transfer/Debt Proceeds						
3811001	Transfer from General Fund	\$ 496,808	\$ 497,240	\$ 497,212	\$ 248,606	\$ 496,724
Total Revenues		\$ 496,808	\$ 497,240	\$ 497,212	\$ 248,606	\$ 496,724

Expenditures

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
Debt Service						
Non-Departmental - 9001-590						
7130	Principal	\$ 260,000	\$ 270,000	\$ 280,000	\$ 135,000	\$ 290,000
7230	Interest	236,808	227,240	217,212	109,848	206,724
Total Expenditures		\$ 496,808	\$ 497,240	\$ 497,212	\$ 244,848	\$ 496,724

City of Aventura

Debt Service Fund Series 2018 - Fund 291

Fiscal Year 2023/24

Bank Qualified Loan - BB&T Bank

Capital Revenue Bonds, Series 2018

Amortization Schedule

Period Ending	Principal	Interest Rate	Interest	Debt Service	Annual Debt Service	Bond Balance
2/15/2018						\$ 7,100,000
8/1/2018	\$ 110,000	3.68%	\$ 120,479	\$ 230,479	\$ 230,479	6,990,000
2/1/2019	120,000	3.68%	128,616	248,616		6,870,000
8/1/2019	120,000	3.68%	126,408	246,408	495,024	6,750,000
2/1/2020	125,000	3.68%	124,200	249,200		6,625,000
8/1/2020	125,000	3.68%	121,900	246,900	496,100	6,500,000
2/1/2021	130,000	3.68%	119,600	249,600		6,370,000
8/1/2021	130,000	3.68%	117,208	247,208	496,808	6,240,000
2/1/2022	130,000	3.68%	114,816	244,816		6,110,000
8/1/2022	140,000	3.68%	112,424	252,424	497,240	5,970,000
2/1/2023	135,000	3.68%	109,848	244,848		5,835,000
8/1/2023	145,000	3.68%	107,364	252,364	497,212	5,690,000
2/1/2024	145,000	3.68%	104,696	249,696		5,545,000
8/1/2024	145,000	3.68%	102,028	247,028	496,724	5,400,000
2/1/2025	150,000	3.68%	99,360	249,360		5,250,000
8/1/2025	150,000	3.68%	96,600	246,600	495,960	5,100,000
2/1/2026	155,000	3.68%	93,840	248,840		4,945,000
8/1/2026	155,000	3.68%	90,988	245,988	494,828	4,790,000
2/1/2027	165,000	3.68%	88,136	253,136		4,625,000
8/1/2027	160,000	3.68%	85,100	245,100	498,236	4,465,000
2/1/2028	165,000	3.68%	82,156	247,156		4,300,000
8/1/2028	170,000	3.68%	79,120	249,120	496,276	4,130,000
2/1/2029	175,000	3.68%	75,992	250,992		3,955,000
8/1/2029	175,000	3.68%	72,772	247,772	498,764	3,780,000
2/1/2030	180,000	3.68%	69,552	249,552		3,600,000
8/1/2030	180,000	3.68%	66,240	246,240	495,792	3,420,000
2/1/2031	185,000	3.68%	62,928	247,928		3,235,000
8/1/2031	190,000	3.68%	59,524	249,524	497,452	3,045,000
2/1/2032	195,000	3.68%	56,028	251,028		2,850,000
8/1/2032	195,000	3.68%	52,440	247,440	498,468	2,655,000
2/1/2033	205,000	3.68%	48,852	253,852		2,450,000
8/1/2033	200,000	3.68%	45,080	245,080	498,932	2,250,000
2/1/2034	205,000	3.68%	41,400	246,400		2,045,000
8/1/2034	210,000	3.68%	37,628	247,628	494,028	1,835,000
2/1/2035	220,000	3.68%	33,764	253,764		1,615,000
8/1/2035	215,000	3.68%	29,716	244,716	498,480	1,400,000
2/1/2036	225,000	3.68%	25,760	250,760		1,175,000
8/1/2036	225,000	3.68%	21,620	246,620	497,380	950,000
2/1/2037	230,000	3.68%	17,480	247,480		720,000
8/1/2037	235,000	3.68%	13,248	248,248	495,728	485,000
2/1/2038	245,000	3.68%	8,924	253,924		240,000
8/1/2038	240,000	3.68%	4,416	244,416	498,340	-
	\$ 7,100,000		\$ 3,068,251	\$ 10,168,251	\$ 10,168,251	

5 Year Payout Schedule			
Fiscal Year	Principal	Interest	Total
FY 2023/24	290,000	206,724	496,724
FY 2024/25	300,000	195,960	495,960
FY 2025/26	310,000	184,828	494,828
FY 2026/27	325,000	173,236	498,236
Thereafter	4,465,000	1,004,640	5,469,640
Total	\$ 5,690,000	\$ 1,765,388	\$ 7,455,388

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



Capital Projects Fund

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



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City of Aventura

Capital Projects Fund - 392

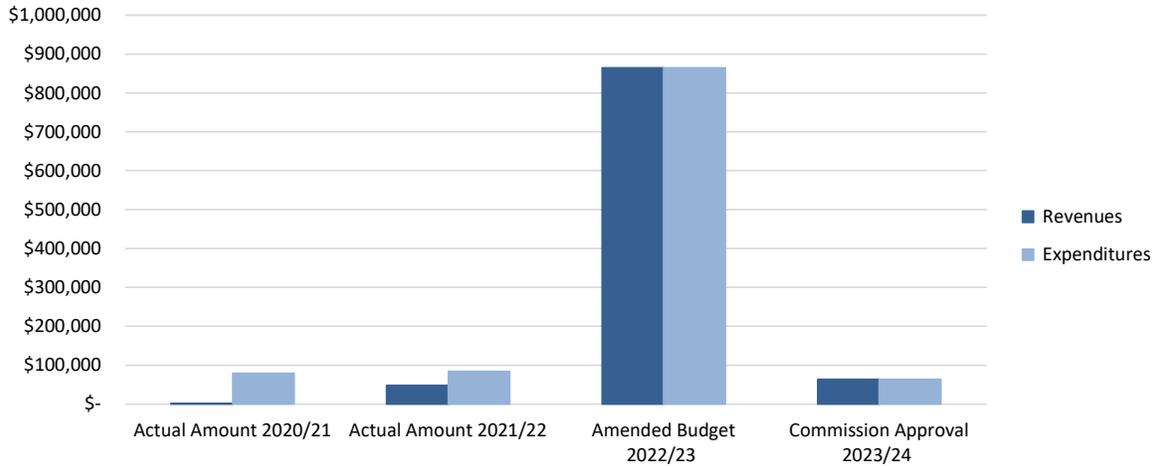
Fiscal Year 2023/24

Fund Budget Summary

Fund Description

The Capital Projects Fund was established to account for impact fees and other revenues specifically earmarked for capital projects restricted by City Ordinance or Commission Policy.

Capital Projects Fund Trends



Revenue Projections Summary by Category

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
60000/36999	Miscellaneous Revenues	\$ 1,293	\$ 47,913	\$ -	\$ 33,779	\$ -
99900/39999	Fund Balance	-	-	864,407	432,204	63,500
Total Revenues		\$ 1,293	\$ 47,913	\$ 864,407	\$ 465,983	\$ 63,500

Expenditures Summary by Category

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
6000/6999	Capital Outlay	\$ 79,300	\$ 83,949	\$ 864,407	\$ 365,889	\$ 63,500
Total Expenditures		\$ 79,300	\$ 83,949	\$ 864,407	\$ 365,889	\$ 63,500

City of Aventura

Capital Projects Fund - 392

Fiscal Year 2023/24

Revenue Projections

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
Miscellaneous Revenues						
3611000	Interest	\$ 1,293	\$ (9,847)	\$ -	\$ 15,268	\$ -
3632200	Police Impact Fees	-	57,760	-	18,511	-
	Subtotal	\$ 1,293	\$ 47,913	\$ -	\$ 33,779	\$ -
Fund Balance						
3999000	Carryover - Police	\$ -	\$ -	\$ 184,659	\$ 92,330	\$ 63,500
3999000	Carryover - Comm. Svcs.	-	-	5,473	2,737	-
3999000	Carryover - Pub. Works/Trans.	-	-	674,275	337,138	-
	Subtotal	\$ -	\$ -	\$ 864,407	\$ 432,204	\$ 63,500
	Total Revenues	\$ 1,293	\$ 47,913	\$ 864,407	\$ 465,983	\$ 63,500

Expenditures

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
Capital Outlay						
Police - 2001-521						
6410	Equipment >\$5,000	\$ -	\$ -	\$ -	\$ -	\$ 7,500
6411	Equipment <\$5,000	79,300	83,949	82,700	26,015	56,000
6999	Capital Reserve	-	-	101,959	-	-
	Subtotal	\$ 79,300	\$ 83,949	\$ 184,659	\$ 26,015	\$ 63,500
Community Services - 5001-572						
6999	Capital Reserve	\$ -	\$ -	\$ 5,473	\$ 2,737	\$ -
	Subtotal	\$ -	\$ -	\$ 5,473	\$ 2,737	\$ -
Public Works/Transportation - 5401-541						
6999	Capital Reserve	\$ -	\$ -	\$ 674,275	\$ 337,138	\$ -
	Subtotal	\$ -	\$ -	\$ 674,275	\$ 337,138	\$ -
	Total Expenditures	\$ 79,300	\$ 83,949	\$ 864,407	\$ 365,889	\$ 63,500

City of Aventura

Capital Projects Fund - 392

Fiscal Year 2023/24

Revenue Projection Rationale

Object Code #	Category	Commission Approval 2023/24	Comment
3999000	Carryover - Police	\$ 63,500	Represents funds set aside from previously collected Police Impact Fees used for the expenditures in the current fiscal years budget
Total Capital Projects Fund Revenues		\$ 63,500	

Capital Project Descriptions

Object Code #	Category	Commission Approval 2023/24	Comment
Police			
6410	Equipment >\$5,000	\$ 7,500	Purchase of new equipment and replacing inefficient, defective or unusable equipment for the Police Department, including the following: - (1) Ballistic Shield
6411	Equipment <\$5,000	56,000	Purchase of new equipment and replacing inefficient, defective or unusable equipment for the Police Department, including the following: - Personnel & Training Unit Equipment - (15) Ballistic Vests - (7) SWAT Vests - (3) UAS Battery Replacement Cart
Total Capital Projects Fund Expenditures		\$ 63,500	

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



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City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



Stormwater Utility Fund

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



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City of Aventura

Stormwater Utility Fund - 410

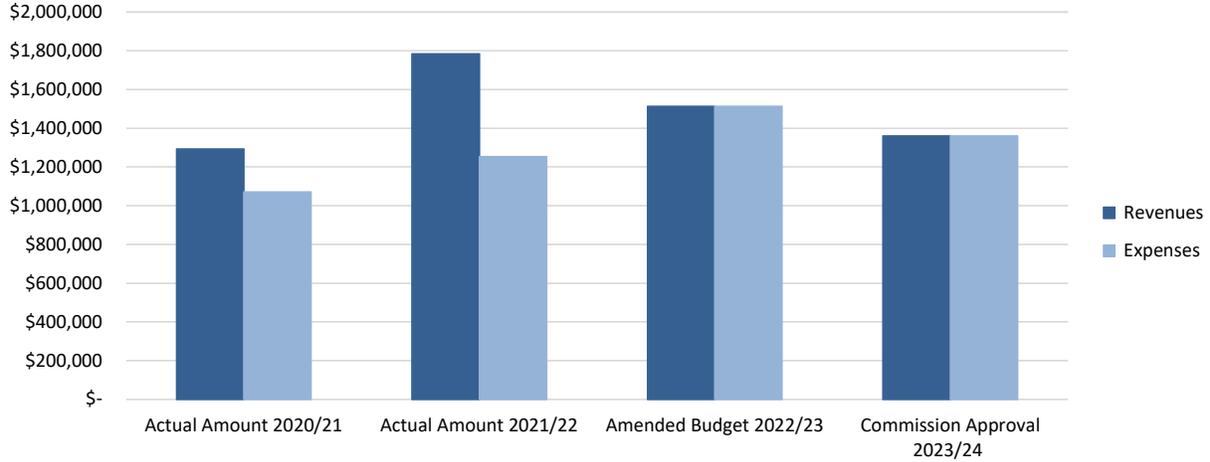
Fiscal Year 2023/24

Fund Budget Summary

Fund Description

The Stormwater Utility Fund is used to account for revenues and expenditures specifically earmarked for the construction and maintenance of the City's stormwater drainage system.

Stormwater Utility Fund Trends



Revenue Projections Summary by Category

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
30000/33999	Intergovernmental Revenues	\$ -	\$ 458,194	\$ -	\$ -	\$ -
40000/34999	Charges for Services	1,376,473	1,331,986	1,400,000	431,187	1,335,000
60000/36999	Miscellaneous Revenues	(83,104)	(6,774)	2,000	24,019	25,000
99900/39999	Fund Balance	-	-	110,986	55,493	-
Total Revenues		\$ 1,293,369	\$ 1,783,406	\$ 1,512,986	\$ 510,699	\$ 1,360,000

Expenses Summary by Category

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
3000/3999	Contractual Services	\$ 669,906	\$ 681,762	\$ 710,000	\$ 297,329	\$ 710,000
5400/5999	Other Operating Expenses	446,455	501,978	5,500	5,805	7,000
6000/6999	Capital Outlay	(45,035)	68,640	797,486	265,512	643,000
Total Expenses		\$ 1,071,326	\$ 1,252,380	\$ 1,512,986	\$ 568,646	\$ 1,360,000

City of Aventura

Stormwater Utility Fund - 410

Fiscal Year 2023/24

Revenue Projections

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
Intergovernmental Revenues						
3343606	FDEP Grant	\$ -	\$ 458,194	\$ -	\$ -	\$ -
	Subtotal	\$ -	\$ 458,194	\$ -	\$ -	\$ -
Charges for Services						
3439110	Stormwater Utility Fees	\$ 1,376,473	\$ 1,331,986	\$ 1,400,000	\$ 431,187	\$ 1,335,000
	Subtotal	\$ 1,376,473	\$ 1,331,986	\$ 1,400,000	\$ 431,187	\$ 1,335,000
Miscellaneous Revenues						
3611000	Interest	\$ 709	\$ (6,774)	\$ 2,000	\$ 24,019	\$ 25,000
3641001	Loss on Disposal of Fixed Assets	(83,813)	-	-	-	-
	Subtotal	\$ (83,104)	\$ (6,774)	\$ 2,000	\$ 24,019	\$ 25,000
Fund Balance						
3999000	Carryover	\$ -	\$ -	\$ 110,986	\$ 55,493	\$ -
	Subtotal	\$ -	\$ -	\$ 110,986	\$ 55,493	\$ -
	Total Revenues	\$ 1,293,369	\$ 1,783,406	\$ 1,512,986	\$ 510,699	\$ 1,360,000

City of Aventura

Stormwater Utility Fund - 410

Fiscal Year 2023/24

Expenses

Object Code #	Category	Actual Amount 2020/21	Actual Amount 2021/22	Amended Budget 2022/23	Half Year Actual 2022/23	Commission Approval 2023/24
Operating Contractual Services						
Public Works/Transportation - 5401-538						
3110	Prof. Services - Engineering	\$ 105,522	\$ 135,956	\$ 170,000	\$ 64,778	\$ 170,000
3450	Lands Maint. - Streets	362,615	370,333	370,000	154,715	370,000
3460	Street Maint./Drainage	201,769	175,473	170,000	77,836	170,000
	Subtotal	\$ 669,906	\$ 681,762	\$ 710,000	\$ 297,329	\$ 710,000
Other Operating Expenses						
Public Works/Transportation - 5401-538						
5410	Subscriptions & Memberships	\$ -	\$ 80	\$ 1,500	\$ 5,805	\$ 1,500
5420	Conferences & Seminars	1,000	2,604	2,500	-	3,500
5450	Training	2,254	1,678	1,500	-	2,000
5915	Depreciation	443,201	497,616	-	-	-
	Subtotal	\$ 446,455	\$ 501,978	\$ 5,500	\$ 5,805	\$ 7,000
Capital Outlay						
Public Works/Transportation - 5401-538						
6000	Assets Capitalized	\$ (935,947)	\$ (458,255)	\$ -	\$ -	\$ -
6306	Drainage Improvements	525,411	526,895	570,986	265,512	-
6309	Seawall Improvements	365,501	-	-	-	-
6999	Capital Reserve	-	-	226,500	-	643,000
	Subtotal	\$ (45,035)	\$ 68,640	\$ 797,486	\$ 265,512	\$ 643,000
	Total Expenses	\$ 1,071,326	\$ 1,252,380	\$ 1,512,986	\$ 568,646	\$ 1,360,000

City of Aventura

Stormwater Utility Fund - 410

Fiscal Year 2023/24

Revenue Projection Rationale

Object Code #	Category	Commission Approval 2023/24	Comment																		
3439110	Stormwater Utility Fees	\$ 1,335,000	<p>A stormwater utility fee is assessed against each developed property within the City for services and facilities provided by the stormwater management system. The rate per equivalent residential unit ("ERU") to be used in calculating stormwater utility fees is as follows:</p> <ol style="list-style-type: none"> 1. Single-family dwelling units: one (1.0) ERU. 2. Multi-family dwelling units: one (1.0) ERU per dwelling unit. 3. Non-residential developed properties: shall be assigned ERUs on the basis of one (1.0) ERU per 1,548 square feet of impervious area. <p>The following procedures and criteria are to be used to calculate stormwater utility fees:</p> <ol style="list-style-type: none"> 1. Each single-family dwelling unit, multi-family dwelling unit and non-residential developed property shall be assessed a stormwater utility fee calculated by multiplying the rate for one (1.0) ERU by the number of ERUs provided in sections 1 – 3 above, respectively. 2. The stormwater utility fees, together with investment earnings shall be deposited in the Stormwater Utility Fund and shall be used exclusively for planning, constructing, financing, operating and maintaining the stormwater utility and the infrastructure of the stormwater management system. <p>The City's current Stormwater Utility Fee is \$3.50/ERU but will continue to be monitored to see if any adjustments may be necessary in order to sustain the fund's projected future operating and capital expenditures. The budgeted revenue amount is based on 38,153 ERUs at 96%, rounded down.</p> <div style="text-align: center;"> <h3>Stormwater Utility Fees</h3> <table border="1" style="display: none;"> <caption>Stormwater Utility Fees Data</caption> <thead> <tr> <th>Fiscal Year</th> <th>Amount</th> </tr> </thead> <tbody> <tr><td>2016/17</td><td>\$1,350,000</td></tr> <tr><td>2017/18</td><td>\$1,300,000</td></tr> <tr><td>2018/19</td><td>\$1,400,000</td></tr> <tr><td>2019/20</td><td>\$1,500,000</td></tr> <tr><td>2020/21</td><td>\$1,450,000</td></tr> <tr><td>2021/22</td><td>\$1,350,000</td></tr> <tr><td>2022/23</td><td>\$1,450,000</td></tr> <tr><td>2023/24</td><td>\$1,360,000</td></tr> </tbody> </table> </div>	Fiscal Year	Amount	2016/17	\$1,350,000	2017/18	\$1,300,000	2018/19	\$1,400,000	2019/20	\$1,500,000	2020/21	\$1,450,000	2021/22	\$1,350,000	2022/23	\$1,450,000	2023/24	\$1,360,000
Fiscal Year	Amount																				
2016/17	\$1,350,000																				
2017/18	\$1,300,000																				
2018/19	\$1,400,000																				
2019/20	\$1,500,000																				
2020/21	\$1,450,000																				
2021/22	\$1,350,000																				
2022/23	\$1,450,000																				
2023/24	\$1,360,000																				
3611000	Interest	25,000	Investment practices are maintained to allow for 100% of available funds to be invested at all times. Determining factors in forecasting revenue for this line item are the anticipated interest rate and the amount of pooled dollars available for investment.																		
Total Stormwater Utility Fund Revenues		\$ 1,360,000																			

Budget Expense Justifications

Object Code #	Category	Commission Approval 2023/24	Comment
3110	Prof. Services - Engineering	\$ 170,000	Costs associated with providing professional services for the Public Works/Transportation Department's CIP and Operating projects
3450	Lands Maint. - Streets	370,000	Costs associated with contracting tree, landscape, irrigation and flower maintenance services for all public right-of-ways and medians
3460	Street Maint./Drainage	170,000	Costs associated with maintaining the street and drainage system

City of Aventura

Stormwater Utility Fund - 410

Fiscal Year 2023/24

Budget Expense Justifications Continued

Object Code #	Category	Commission Approval 2023/24	Comment
5410	Subscriptions & Memberships	1,500	Memberships with professional organizations and subscriptions, i.e. American Public Works Association
5420	Conferences & Seminars	3,500	Includes the cost to maintain professional designations as well as educate and inform staff of the latest developments and trends in the Public Works/Transportation industry, i.e. American Public Works Association Conference & other professional training and local seminars
5450	Training	2,000	Ongoing training for all personnel in the Department - including classes towards certification
Total Operating Expenses		\$ 717,000	

Capital Project Descriptions

Object Code #	Category	Commission Approval 2023/24	Comment
6999	Capital Reserves	\$ 643,000	Estimated amount to be saved for future capital projects
Total Capital Outlay Expenses		\$ 643,000	
Total Stormwater Utility Fund Expenses		\$ 1,360,000	

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



**Short-term & Long-term
Goals, Objectives & Financial Plans**

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



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Short-term & Long-term Goals & Objectives

The City of Aventura's mission statement states key words that are incorporated to the operations of the City on a daily basis. "Highest quality", "excellence", "responsive", "cost effective", and "innovative" are those terms that are applied throughout and incorporated into the budget for FY 2023/24 as it relates to providing services to the community through the short-term and long-term goals and objectives. Through citizens requests, Mayor & Commission workshops and department ideas, new initiatives are brought forth, discussed and implemented.

On November 7, 1995, the citizens of Aventura overwhelmingly voted to approve the City's Charter and officially incorporate as Miami-Dade County's 28th municipality. Incorporation afforded residents the opportunity to improve the quality of government services they receive and take control of the City's destiny. Since incorporation, a great deal of progress has been made to accomplish the goals of incorporation with the creation of our own police force, new and expanded parks and recreation opportunities and citywide beautification projects. Aventura is governed by a commission-manager form of government, combining the political leadership of its elected officials with the executive experience of its City Manager. This structure is vastly different from that of other local governments, emulating the private sector by privatizing services and emphasizing customer service based on the following principles:

- Prompt response to citizen requests.
- One-stop service for permits and business licenses.
- Commitment to public involvement.
- Utilization of "Electronic Government" to provide service and information.
- Commitment to hiring only the most qualified and highly motivated employees.
- Limiting the number of employees by privatizing or contracting with the private sector for many services.
- A professional, businesslike manner at all times.
- An emphasis on quality not quantity.
- A high quality of life for citizens, businesses and visitors.
- A safe and secure environment to live and work.
- Low taxes.
- Establishing a small number of operating departments that work closely with the community.

Those principles have been proven and continue to be proven through City operations and span the goals and objectives of each department throughout the City.

FY 2023/24 Budget Priorities/Goals and Action Plans

The budget addresses the following priorities and goals that the City Commission has either adopted or supported through policy or initiatives. These priorities and goals that the City addresses in the budget, were developed through prior workshops and conversations.

Enhance the safety and security of our residents, schools and businesses:

- Continue to provide effective police services, training and security measures at both Aventura City of Excellence School ("ACES") and the Don Soffer Aventura High School ("DSAHS").
- Continue community outreach initiatives to engage the community in joint problem solving and crime prevention techniques.
- Continue to utilize innovative technology throughout the community and with our business partners to prevent, reduce and solve crime.

- Continue to expand communications with the public by utilizing social media, community outreach and the Police Department’s Community Advisory Panel.
- Increased the Police Department’s overtime and events budgets to meet the increased number of departmental sponsored events.

Provide and support quality educational choices for Aventura students to succeed academically and become productive citizens:

- Continue to operate ACES as an “A” rated high performing school and provide support services thorough various City departments.
- Opened the Don Soffer Aventura High School in August 2019 and continue to operate as an “A” rated high performing school.

Maintain efficient and responsive government which embraces the highest standards of service and financial stability:

- For the 28th year in a row no increase in the tax rate is recommended.
- Continue to focus on the five-year capital improvement program for the planned maintenance of the City’s infrastructure for Beautification and Park Facility Improvement Projects and Road Resurfacing Program in the amount of \$2,352,400 and \$3,025,000, respectively.
- Maintain healthy reserves that ensures the City’s ability to provide quality services under challenging economic times and to address unforeseen emergencies.
- Continue the model of privatizing many City service areas while maintaining a small workforce which has allowed for a more cost-effective service delivery system, as compared to the traditional governmental structure.
- Continue to utilize technology to improve productivity and expand E-government applications.

Continue to explore alternate transportation modes to alleviate traffic and support bicycle friendly initiatives:

- Continue to fund the free Aventura Express Shuttle Bus system that serves nearly 10,000 riders a month and extend service to new developments.
- Continue to offer and expand On-Demand Transportation Services which the City first launched in FY 2020/21 that serves nearly 10,000 riders a month.
- Implement recommendations included in the Unfiled Master Plan for Pedestrian and Bicycle Connectivity.
- Continue to maintain the Aventura bicycle sharing program.
- Continue to collaborate with state, county and local officials to address possible solutions to traffic issues.

Community Engagement, Parks, Programs and Special Events:

- Maintain part-time seasonal Park Attendant hours in order to provide adequate coverage in the peak season and accommodate increased attendance at our park facilities.
- Continue the afterschool program at the Community Recreation Center for Aventura students that attend Aventura Waterways K-8.
- Continue youth travel soccer and basketball leagues that were established to respond to the increased demand for these services in the community. The cost will be offset by fees charged for this service.
- Continue the “Community Ride with the Police Department” Special Events which provide opportunities for the residents to interact with the Police.
- Maintain funding to support the Aventura Arts & Cultural Center as a state-of-the-art venue and continue to provide wide variety of programming for all age groups.
- Continue to fund Family Movie Nights at Founders Park.
- Provide adequate funding to maintain our parks and recreational facilities at a high level.

- Continue to employ the Aventura Youth Council.

Environmental Sustainability and Go Green Initiatives

- Maintain Tree City USA status.
- Continue to improve the energy utilization at all City facilities by replacing inefficient and worn air conditioning systems.
- Ensure that redevelopment projects that require land use/zoning revisions do not have a negative impact on the community.
- Monitor and participate in regional efforts to address the impacts of rising sea level and the long-range impacts of climate change.
- Implement strategies and recommendations included in the City’s Comprehensive Stormwater Management Plan to address drainage infrastructure improvements and long-range impacts of climate change.
- Continue the “Go Green Award Program” sponsored by the Community Services Advisory Board to recognize condominiums and businesses that have made efforts to reduce energy consumption and implement recycling programs.
- Provide adequate funding to maintain our signature landscape, streets, rights-of-way and facilities.
- Maintain the silver level certification recognition by the Florida Green Local Government Program.
- Maintain the development incentives in the City’s Green Building Program to encourage developers to use green building standards.

Short-term Factors & Long-term Financial Plans

The City of Aventura has incorporated the following factors into their short-term and long-term financial plans and its effect upon the budgets to come:

Ad Valorem Taxes

The property taxes that the City receives fluctuate as they are based on the assessed value from the

Ad Valorem Tax		
Fiscal Year	Amount	Percent Change from Previous FY
13	\$ 12,080,224	
14	\$ 12,791,444	5.89%
15	\$ 13,977,630	9.27%
16	\$ 15,008,874	7.38%
17	\$ 16,349,089	8.93%
18	\$ 16,747,025	2.43%
19	\$ 17,051,593	1.82%
20	\$ 17,557,171	2.96%
21	\$ 17,346,885	-1.20%
22	\$ 17,216,330	-0.75%
23*	\$ 18,841,832	9.44%
24*	\$ 20,707,334	9.90%
25**	\$ 21,121,481	2.00%
26**	\$ 21,543,910	2.00%
*Budgeted		
**Forecasted		

Miami-Dade County Property Appraiser. As stated earlier in this document, in fiscal year 2023/24, property values increased by 10.01% which is the second increase the City has had in the last five years. The developments in the City that are under construction will increase the tax base and it is anticipated that assessed values will continue to increase in the next coming years at a smaller percentage.

However, it is imperative for the financial stability of the City, to budget conservatively in order to be able to withstand an economic downturn should it come. Additionally, the minimum wage increases in the State of Florida and increased pricing in labor and supplies continue to affect the City and must be monitored.

State of Florida Minimum Wage Increase

The State of Florida is increasing the minimum wage each year until 2026, when the new minimum wage will be \$15 per hour. The City of Aventura has a plan to increase wages for employees affected, namely part-time and seasonal employees before September

30, 2026. The two (2) charts below compare the City of Aventura’s Pay Rate Increase Plan versus the State of Florida’s Minimum Wage Increase⁶.

City of Aventura Minimum Wage Pay Rate Increase Plan			vs.	State of Florida Minimum Wage Increase		
Fiscal Year	Rate of Pay Per Hour		September 30,	Rate of Pay Per Hour		
2020/2021	\$	11.0000	2020/2021	\$	10.0000	
2021/2022	\$	12.5000	2021/2022	\$	11.0000	
2022/2023	\$	13.5000	2022/2023	\$	12.0000	
2023/2024	\$	14.5000	2023/2024	\$	13.0000	
2024/2025	\$	15.5000	2024/2025	\$	14.0000	
2025/2026	\$	15.5000	2025/2026	\$	15.0000	
2026/2027	\$	16.5000				

American Rescue Plan Act (“ARPA”)

As stated earlier in the budget document, the Federal Government has given the City of Aventura and eligible state, local, territorial and tribal governments funding to assist in economic recovery from the COVID-19 pandemic. The City of Aventura has been allocated \$18,525,074. As the funds must be obligated by December 31, 2024 and expended by December 31, 2026, the long-term financial plans cannot exclude an ARPA discussion.

As of July 2023, the City has plans for \$16.8 million of the monies that have been and will be dispersed. These projects span the Parks and Recreation, Information Technology, Police, Public Works, Community Development and Human Resources Departments. Details can be found on the ARPA projects approved by Commission and the amounts projected to be spent through FY 2027 as the funds must be expended by December 31, 2026 in Appendix B – Approved Capital Improvement Program Fiscal Years 2023/24 – 2027/28 under the section American Rescue Plan Act (“ARPA”) Grant Funded Projects. These projects and amounts will be entered into the FY 2023/24 budget and can be found under the American Rescue Plant Act (“ARPA”) section of this budget document.

Future Years Projected

In the Appendix for the Capital Improvement Program summary sheets for fiscal years 2023/24 – 2027/28, projections for each budgeted fund having such improvements was completed a few months prior when the CIP Budget was in process and finalizing and have since been updated to reflect the current revenue and expenditure/expense projections included in the FY 2023/24 budget document. The revenues and expenditures are developed for the upcoming budgeted year based on current numbers and expected trends. Capital projects for the coming years presented are then looked at and moved around accordingly based on the immediate needs to the City and its citizens. The City’s strives to continue to not only maintain but exceed its reputation as the “City of Excellence” and this allows for proper planning to reach the City’s goals and objectives in the coming and upcoming years. The City also focuses on “pay-as-you-go” financing to maintain low debt levels which is in line with the City’s Debt Policy and Administration.

⁶ 2021-01-29-Notice-FL-Minimum-Wage-Increase.pdf (state.gov)

City of Aventura
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Fiscal Year 2023/24



Financial Policies

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



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The City's financial policies, compiled below, set forth the basic framework for the overall fiscal management of the City. Operating independently of changing circumstances and conditions, these policies assist the decision-making process of the City Manager and City Commission. These policies provide guidelines for evaluating both current activities and proposals for future programs.

Most of the policies represent long-standing principles; traditions and practices that have guided the City in the past and have helped maintain financial stability over the last 28 years. They are reviewed annually as a decision-making tool and to ensure their continued relevance in an ever-changing environment.

The current years budget complies with the relevant and applicable financial policies presented below.

Capital Improvement Program Budget Policies

1. Each year, the City prepares a five-year capital improvement program ("CIP") analyzing all anticipated capital expenditures and identifying associated funding sources. Future capital expenditures necessitated by changes in population, changes in development, growth, redevelopment or changes in economic base will be calculated and included in the capital update process.
2. The City will perform all capital improvements in accordance with the adopted CIP. The City will maintain its physical assets at a level adequate to protect the City's capital investment and minimize future maintenance and replacement costs. The budget will provide for the adequate maintenance and the orderly replacement of the capital equipment from current revenues wherever possible.
3. The City will provide sufficient funds to replace and upgrade equipment as well as to take advantage of new technology thereby ensuring that employees have safe and efficient tools to provide their service. It reflects a commitment to further automation and use of available technology to improve productivity in the City's workforce. The objective for upgrading and replacing equipment includes: (1) normal replacement as equipment completes its useful life, (2) upgrades to new technology, and (3) additional equipment necessary to service the needs of ACES and the DSAHS.
4. The City will use the following criterion to evaluate the relative merit of each capital project. Capital expenditures will foster goals of:
 - a) Projects specifically included in an approved replacement schedule.
 - b) Projects that reduce the cost of operations.
 - c) Projects that significantly improve safety and reduce risk exposure.
5. The classification of items as capital or operating will be determined by two (2) criteria - cost and frequency. Generally, a capital project has a "useful life" of more than one (1) year and a value of \$5,000 or more.
6. The City will coordinate development of the CIP with the development of the operating budget. Future operating costs associated with new capital improvements will be projected and included in the operating forecasts.
7. The first year of the five-year CIP will be used as the basis for formal fiscal year appropriations during the annual budget process.
8. The City will maintain all of its assets at a level adequate to protect the City's capital investment and to minimize future maintenance and replacement costs.
9. The City will identify the estimated cost of capital projects and prepare a funding projection that considers revenues and operating costs to be included in the CIP document that is submitted to the City Commission for approval.
10. The City will determine the most appropriate financing method for all new projects.
11. If appropriate, the City will attempt to maintain a mixed policy of pay-as-you-go and borrowing against future revenues for financing capital projects.
12. The City will maintain ongoing maintenance schedules relating to road, sidewalk and drainage system improvements.
13. The City will address and prioritize infrastructure needs on the basis of protecting the health, safety and welfare of the community.
14. A CIP preparation calendar shall be established and adhered to.

15. Capital projects will conform to the City's Comprehensive Plan.
16. Long-term borrowing will not be used to fund current operations or normal maintenance.
17. The City will strive to maintain an unassigned General Fund balance at a level not less than 10% of the annual General Fund revenue.
18. If new project appropriation needs are identified at an interim period during the fiscal year, the funding sources will be identified and mid-year budget amendments will be utilized to provide formal budgetary authority. In addition, budget amendments may be utilized to increase appropriations for specific capital projects.

Cash Management/Investment Policies

Pooled Cash

The City maintains a pooled cash account for all funds, enabling the City to invest large amounts of idle cash for short periods of time and to optimize earnings potential. Cash and cash equivalents represents the amount owned by each City fund. Interest earned on pooled cash and investments is allocated monthly based on cash balances of the respective funds. Investments are reported at their fair value based on quoted market prices as reported by recognized security exchanges.

Investing

On February 7, 2019, the City Commission re-adopted, by Resolution, Chapter 6.6 of the Administrative Policy Directives and Procedures Manual, entitled "Investment Objectives and Parameters" as the City's Investment Policy for the Management of Public Funds. The Policy was adopted in accordance with Section 218.415, F.S., and its underlying objective is to properly manage and diversify the City's investments to ensure:

1. Safety of Capital
2. Liquidity of Funds
3. Investment Income

The purpose of this policy is to set forth the investment objectives and parameters for the management of public funds of the City. These policies are designed to ensure the prudent management of public funds, the availability of operating and capital funds when needed and a competitive investment return. This investment policy applies to the investment of public funds in excess of amounts needed to meet current expenses, which includes cash and investment balances of City funds.

Investment Categories

Cash, Cash Equivalents and Investments

This investment category consists of cash and short-term investments with original maturities of three (3) months or less when purchased, includes cash on hand, demand deposits and investments with the Florida SBA Pool.

Operating Account

The City's operating funds are currently in a Full Analysis Public Funds Account. This account earns a combination of credit against our analysis charges in addition to interest income. At June 30, 2021, the City's funds were collateralized according to the Qualified Public Depository program, where banks are required to maintain collateral amounts with the Florida Pool.

Florida SBA Pool ("Florida Prime")

Florida Prime is a 2a7-like pool and the value of the City's position is the same as the value of the pool shares and is recorded at amortized cost.

Investments under Management

In May of 2009 the City contracted with an Investment Manager to manage a portion of the City's investment portfolio in accordance with our Investment Objectives and Parameters Policy. The City utilizes a 3rd- Party Custodian for all of the City's investments under the direction of our Investment Manager.

A Complete list of the City's Authorized Investments may be found in ("Appendix B") entitled Authorized Investment Summary Table.

Financing Programs and Debt Administration

The City currently has four (4) outstanding long-term debt issues. At September 30, 2023, the projected aggregate outstanding principal balance will be \$14,980,000.

Debt Service Fund Series 2010 & 2011 (230)

Due to a very favorable interest rate environment, in September of 2010, the City issued a partial advance refunding of the original Series 1999 Revenue Bonds with a Bank Loan (described below) that resulted in a more than \$1.1M NPV savings over the life of the loan. The remaining portion of the original Series 1999 Revenue Bonds was refunded in February of 2011 and resulted in a nearly \$530,000 NPV savings over the life of its loan.

The Series 2010 Revenue Bonds are bank qualified debt, secured solely by a covenant to budget and appropriate the required debt service payments each year. This loan is structured the same as a serial bond issue with principal payments due on April 1st and semi-annual interest payments due on April 1st and October 1st of each year with the final maturity on April 1, 2029. Debt service requirements average approximately \$751,000 per year over the 19-year life of the obligation. The interest rate is locked at 3.42%.

The Series 2011 Revenue Bonds are bank qualified debt, secured solely by a covenant to budget and appropriate the required debt service payments each year. This loan is structured the same as a serial bond issue with principal payments due on April 1st and semi-annual interest payments due on April 1st and October 1st of each year with the final maturity on April 1, 2029. Debt service requirements average approximately \$406,000 per year over the 19-year life of the obligation. The interest rate is locked at 3.64%.

Debt Service Fund Series 2012 (A) (250) & Series 2012 (B) (290)

Due to a very favorable interest rate environment, in June of 2012, the City refunded the original Series 2002 Revenue Bonds with a Bank Loan (described below) that resulted in a more than \$2.5M NPV savings over the life of the loan.

The Series 2012 Revenue Bonds are bank qualified debt, secured solely by a covenant to budget and appropriate the required debt service payments each year. This loan is structured the same as a serial bond issue with principal payments due on August 1st and semi-annual interest payments due on February 1st and August 1st of each year with the final maturity on August 1, 2027. Debt service requirements average approximately \$368,000 and \$411,000 for Debt Service Funds 250 and 290, respectively per year over the 15-year life of the obligation. The interest rate is locked at 2.65%.

Debt Service Fund Series 2018 (291)

The Series 2018 Revenue Bonds are bank qualified debt, secured solely by a covenant to budget and appropriate the required debt service payments each year. This loan is structured the same as a serial bond issue with principal and interest payments due on February 1st and August 1st of each year with the final maturity on August 1, 2038. Debt service requirements average approximately \$497,000 per year over the 20-year life of the obligation. The interest rate is locked at 3.68%.

Debt Policy and Administration

The City has established an informal policy regarding the utilization and management of debt instruments. Debt is used for a variety of purposes. The principal use of debt by the City has been for making capital expenditures. This informal policy was formed to establish criterion and procedures for the issuance of debt financing by the City. This Debt Policy supports the commitment of the City Commission, management, staff and other decision makers to adhere to the sound financial management practices including full and timely repayment of all borrowings and achieving the lowest possible cost of capital.

1. General

- a) The City will analyze all funding alternatives in order to minimize the impact of debt structures on the taxpayers.
- b) The City may utilize debt to refinance current debt or for the acquisition, construction or remodeling of capital improvement projects that cannot be funded from current revenue sources or in such cases wherein it is more equitable to the user of the project to finance the project over its useful life.

2. Debt Structure

The City may consider the use of credit enhancements (letters of credit, bond insurance, surety bonds, etc.) when such credit enhancements process cost effective.

3. Issuance of Obligations

- a) The City may retain an independent financial advisor for advice on debt structuring and marketing debt issuances.
- b) The City may also retain independent bond counsel and disclosure counsel for legal and procedural advice on all debt issuances.
- c) As necessary, the City may retain other service advisors, such as trustees, underwriters and pricing advisors.
- d) Any process utilized to select professional service providers in connection with the City's debt program shall be in conformance with City purchasing policies, procedures and requirements.

4. Maturity of the Debt

Bonds will generally not have more than thirty (30) year duration.

5. Payment of Debt

Pre-authorized electronic payments are utilized to ensure that all debt related payments are made and received in a timely manner.

Debt Limit

Although the City Charter makes no reference to limitations in establishing debt (i.e., debt limit), the City has limited its borrowing to prudent levels that are able to be satisfied with existing revenue and cash flow projections. Prudent meaning that the City maintains a debt amount that the General Fund can afford to transfer to the Debt Service Funds as it has no voted debt millage. The City strives to keep the tax rate consistent while maintaining service levels. In order to achieve this goal, the General Fund needs to be able to subsidize the debt. The City utilizes debt financing on large expenditures for capital projects or purchases that may be depreciated over their useful lives. By using debt financing, the cost of the expenditure is amortized over its useful life allowing the expenditure to be matched against revenue streams from those receiving the benefits. The City in doing so, balances the budget knowing that over the coming years, as the levels of debt payments will decrease, additional funds will be available for use in other areas of the City, or to look at undertaking larger Capital Projects which would require new debt.

Debt Issuance

When establishing debt, there are a number of factors that must be considered in the process. These factors include the long-term needs of the City and the amount of resources available to repay the debt. There are different ways for a City to achieve debt financing. The City may obtain a bank loan, issue special revenue bonds

or ask the residents to approve a ballot item authorizing the issuance of general obligation bonds. The Commission considers the asset's useful life and current economic conditions, to determine the appropriate type of financing instrument.

The City Charter allows revenue bonds to be issues when authorized by the City Commission as long as five (5) of the seven (7) Commission members approve the debt. Ad Valorem (general obligation bonds) must be approved by referendum of the electorate. The Charter provides no limit on the amount of the general obligation debt; however, the adopted Capital Improvement Program provides that the general obligation bonds shall not exceed 10% of the City's total assessed value.

The City of Aventura has issued bank qualified revenue bonds. In the Debt Service Funds section of the budget document, the purpose and use of each debt issuance can be found under each bond issuance title and number as well as the debt to maturity schedules outlining the principal and interest owed until the payoff date.

Ratios of General Bonded Debt Outstanding Last Ten Fiscal Years						
Fiscal Year	Gross Bonded Debt	Less: Amounts Available in Debt Service Funds	Net Bonded Debt	Assessed Value of Taxable Property	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
2013	\$ 27,215,000	\$ 311,384	\$ 26,903,616	\$ 7,501,239,017	0.36%	\$ 713.15
2014	25,540,000	337,770	25,202,230	7,786,432,398	0.32%	676.35
2015	23,805,000	353,377	23,451,623	8,394,311,130	0.28%	625.83
2016	22,015,000	380,498	21,634,502	9,094,962,102	0.24%	575.22
2017	20,165,000	408,361	19,756,639	9,901,694,244	0.20%	524.13
2018	25,335,000	478,742	24,856,258	10,098,997,863	0.25%	659.42
2019	23,215,000	536,587	22,678,413	10,365,840,176	0.22%	600.12
2020	20,510,000	258,892	20,251,108	10,740,186,632	0.19%	532.49
2021	18,725,000	297,898	18,427,102	10,550,216,874	0.17%	456.44
2022	16,880,000	335,118	16,544,882	10,451,356,658	0.16%	411.13

The above shows the total outstanding debt over the past ten (10) audited fiscal years. The table shows how the amount of debt has decreased as well as the percentage as it relates to assessed value of taxable property and the amount per capita.

Fund Balance Policies

The City hereby establishes and will classify reservations of General Fund, Fund Balance, as defined herein, in accordance with GASB Statement No. 54 *Fund Balance Reporting and Governmental Fund Type Definitions*. This policy shall primarily apply to the City's General Fund. Fund Balance shall be composed of nonspendable, restricted, committed, assigned and unassigned amounts.

Fund Balance information is primarily used to identify the available resources to repay long-term debt, fund capital improvements, stabilize property tax rates, or enhance the City's financial position, in accordance with policies established by the City Commission.

Fund Balance Definitions and Classifications

Fund Balance – refers to the difference between assets and liabilities reported in a governmental fund. Listed below are the various Fund Balance categories (*in order from most to least restrictive*).

Fund Balance – Nonspendable

Includes amounts that are not in a spendable form (e.g., inventory) or are required, either legally or contractually, to be maintained intact (e.g., principal of an endowment fund).

Examples include:

- Inventory
- Prepaid Expenditures
- Long-Term Portion of Receivables
- Corpus of a Permanent Fund

The City hereby establishes the following Nonspendable Fund Balance Reserves in the General Fund:

a) *Inventory Reserve*

The Inventory Fund Balance Reserve is established to indicate those amounts relating to inventories that are not in a spendable form.

b) *Prepaid Expenditures*

The Prepaid Expenditures Fund Balance Reserve is established to indicate those amounts relating to prepaid expenditures that are not in a spendable form.

Fund Balance – Restricted

Includes amounts that can be spent only for the specific purposes stipulated by external resource providers (e.g., creditors, grant providers, contributors or laws or regulations of other governmental entities), constitutionally, or through enabling legislation (that is, legislation that creates a new revenue source and restricts its use). Effectively, restrictions may be changed or lifted only with the consent of resource providers and when they are legally enforceable.

Fund Balance – Committed

Includes amounts that can be used only for the specific purposes as established by the adoption of this policy and the annual budget ordinance by the City Commission. Commitments can only be removed or changed by taking the same action that originally established the commitment (e.g., an ordinance).

Committed Fund Balance remains binding unless removed in the same manner in which it was established. The action to impose the limitation on resources needs to occur prior to the close of the fiscal year, although the exact amount may be determined subsequently. Contractual obligations should be incorporated to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual obligations. Encumbrances may be reported as committed.

The City hereby establishes the following Committed Fund Balance Reserves in the General Fund:

a) *Capital Reserve*

The Capital Fund Balance Reserve is committed by the City Commission as set forth in the annual budget ordinance (and any amendments thereto) to be utilized in future years to fund various capital needs.

b) *Hurricane/Emergency Recovery Operating Reserve*

The Hurricane/Emergency Recovery Operating Fund Balance Reserve is to be maintained by the City Manager at a minimum level of \$5,000,000 for the purposes of responding to and providing relief and recovery efforts to ensure the maintenance of services to the public during hurricane/emergency situations. Such emergencies include, but are not limited to hurricanes, tropical storms, flooding, terrorist activity and other natural or man-made disasters. Additional funds may be appropriated when necessary via a budget amendment ordinance. This Reserve may not necessarily be established in the annual budget. In the event these funds are utilized, they should be replenished in order to prepare for possible future events. The City will make every effort to replenish this reserve over a five-year period beginning with the completion of recovery from the event for which the reserve funds were used.

Fund Balance – Assigned

Includes amounts that the City intends to use for specific purposes or projects as authorized by the City Manager. In governmental funds other than the General Fund, assigned fund balance represents the amount that is not restricted or committed. This indicates that resources in other governmental funds are, at a minimum, intended to be used for the purpose of that fund. An appropriation of existing fund balance to eliminate a projected budgetary deficit in the subsequent year's budget in an amount no greater than the projected excess of expected expenditures over expected revenues satisfies the criteria to be classified as an assignment of fund balance. Encumbrances resulting from issuing purchase orders as a result of normal purchasing activities approved by appropriate officials may be reported as assigned.

Fund Balance – Unassigned

Unassigned fund balance for the General Fund includes all amounts not contained in the other classifications. Unassigned amounts are the portion of fund balance which is not obligated or specifically designated and are generally available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the General Fund. The Minimum Level of Unassigned Fund Balance of the General Fund, at the beginning of each fiscal year, shall not be less than 10% of the annual General Fund revenue. In any fiscal year where the City is unable to maintain this 10% minimum reservation of fund balance as required in this section, the City shall not budget any amounts of unassigned fund balance for the purpose of balancing the budget. In addition, the City Manager will make every effort to reestablish the minimum Unassigned Fund Balance in a 24 – 36-month period beginning with the year from which the reserve funds fell below the 10% threshold.

Spending Order of Fund Balance

The City uses restricted amounts to be spent first when both the restricted and unrestricted fund balance is available unless there are legal documents/contract that prohibit doing this, such as in grant agreements requiring dollar for dollar spending. Additionally, the City would first use committed fund balance, followed by assigned fund balance and then unassigned fund balance when expenditures are incurred for purposes for which amounts in any of the restricted fund balance classification could be used. Open encumbrances at the end of the fiscal year may only be classified as committed or assigned, depending on at what level of authorization originally established them.

Annual Review and Determination of Fund Balance Reserve Amounts

The City Manager shall issue a report on an annual basis to the City Commission outlining compliance with the fund balance policy

Accounting, Auditing, and Financial Reporting Policies

An independent audit will be performed annually. The City will produce annual financial reports in accordance with GAAP as outlined by the GASB.

Operating Budget Policies

1. The City will maintain at a minimum, an accessible cash reserve equivalent to eight (8) weeks of operating costs.
2. No new or expanded services shall be implemented without a corresponding revenue source or the implementation of trade-offs of expenses or revenues at the same time. This applies to personnel, equipment and any other peripheral expenses associated with the service.
3. The City shall continue to support a scheduled level of maintenance and replacement of its infrastructure.
4. The City shall support capital expenditures that reduce future operating costs.
5. All budgeted funds of the City must be balanced, i.e. revenues must equal expenditures/expenses as per Florida Statute 200.065.

Purchasing Policy and Administration

The purchasing process involves the act and function of responsibility for the acquisition of equipment, materials, supplies and services arriving at a fair and reasonable price and terms, preparing the contract or purchase order, and following up to ensure timely delivery. Our goal is to promote the City's best interest through planning, evaluation and selection of vendors in order to obtain cost effective and efficient goods and services. The Finance Department via the Purchasing Agent is to conduct all purchasing activities in a manner that is conducive to building and maintaining a professional relationship with vendors while buying the goods and services required at the lowest possible cost to the City.

Objectives

To provide at the time and place needed in the proper quantity and of the proper quality: all materials, supplies, tools, equipment and services for the operations of the City.

1. To secure such materials, supplies, tools, equipment and services at the lowest possible cost, consistent with prevailing economic conditions, while establishing and maintaining a reputation for fairness and integrity.
2. To furnish members of management with timely information and to advise them how market conditions and trends could affect the future availability and price of any needed materials, supplies, tools, equipment and services.
3. Conduct all purchasing in accordance with City Ordinance No. 96-07 as amended by Ordinance No. 2006-17.
4. Stimulate competitive bidding and provide interested vendors with an opportunity to offer their products and/or services to the City.

Purchasing Guidelines

1. Purchases < or = to \$5,000
Do not require competitive bidding or City Commission approval.
2. Purchases > \$5,000 but < \$50,000
May be made or entered into by the City Manager without City Commission approval, provided that three (3) quotes are obtained.
3. Purchases > \$50,000
Except as exempted by sections 2-253 and 2-256, shall be awarded by the City Commission after formal competitive Bidding, (e.g., Request for Proposal [RFP]).

Revenue Policies

1. The City will attempt to maintain a diversified and stable revenue system as a shelter from short-run fluctuations in any single revenue source.
2. The City will attempt to obtain new revenue sources as a way of ensuring a balanced budget.
3. The City will review fees/charges annually and will design or modify revenue systems to include provisions that automatically allow charges to grow at a rate that keeps pace with the cost of providing the service.

Risk Management

The City maintains an insurance policy through the Florida Municipal Insurance Trust for general liability, automobile, property, flood, workers' compensation coverage and other miscellaneous insurance coverages for City-owned or leased facilities and equipment. The liability limit under this policy is \$5,000,000.

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



Appendix A
Approved Capital Improvement Program
Summary Sheets
Fiscal Years 2023/24 – 2027/28

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



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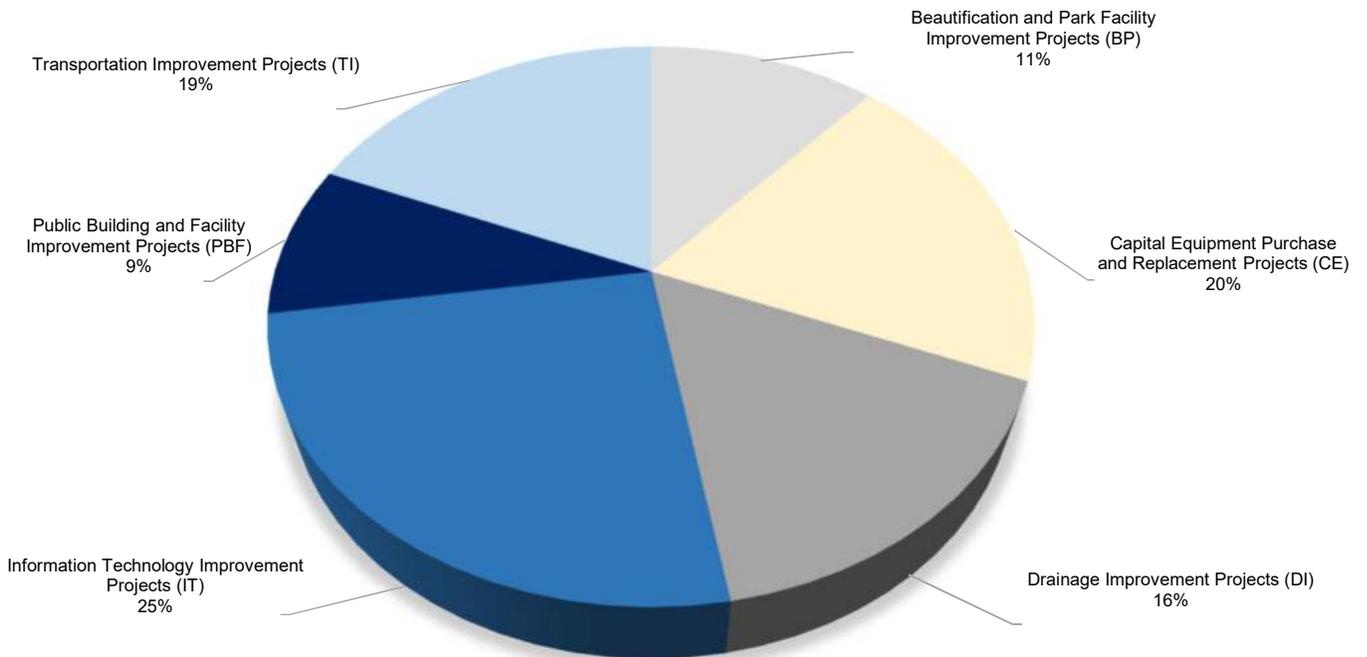
City of Aventura

Capital Improvement Program

Fiscal Year 2023/24 - 2027/28

Summary of Programs by Year

Project Category	Projected FY2023/24	Projected FY2024/25	Projected FY2025/26	Projected FY2026/27	Projected FY2027/28	Total
Beautification and Park Facility Improvement Projects (BP)	\$ 122,300	\$ 513,000	\$ 533,350	\$ 945,750	\$ 238,000	\$ 2,352,400
Capital Equipment Purchase and Replacement Projects (CE)	883,025	876,950	803,000	652,700	777,800	3,993,475
Drainage Improvement Projects (DI)	-	795,000	1,250,000	540,000	700,000	3,285,000
Information Technology Improvement Projects (IT)	1,147,250	939,950	1,011,600	966,500	1,091,100	5,156,400
Public Building and Facility Improvement Projects (PBF)	181,000	511,000	494,801	267,500	338,000	1,792,301
Transportation Improvement Projects (TI)	278,500	923,500	988,500	988,500	613,500	3,792,500
Total	\$ 2,612,075	\$ 4,559,400	\$ 5,081,251	\$ 4,360,950	\$ 3,758,400	\$ 20,372,076



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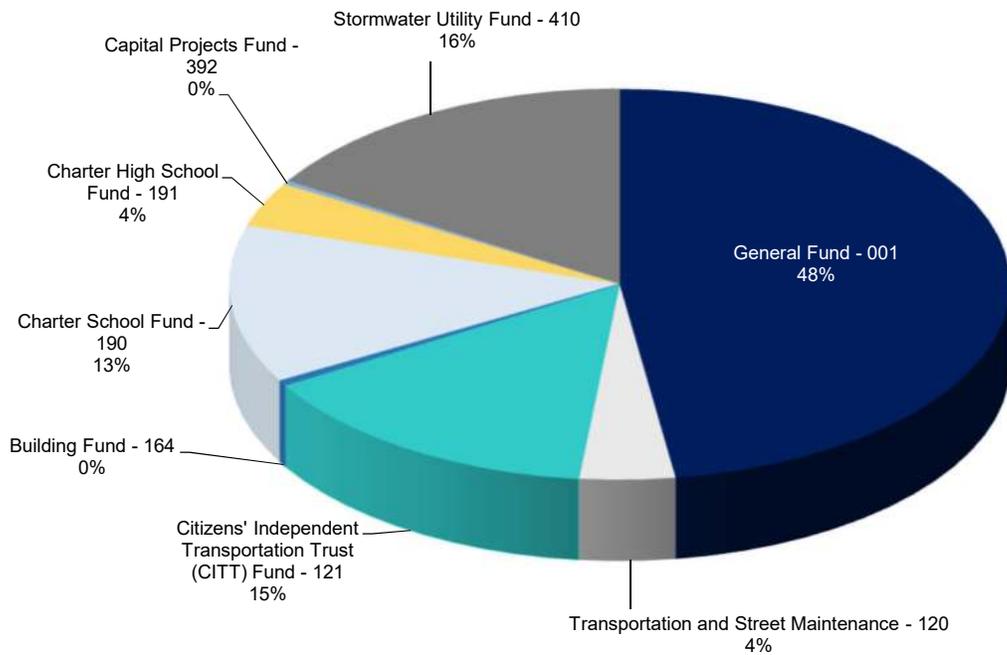
City of Aventura

Capital Improvement Program

Fiscal Year 2023/24 - 2027/28

Summary of Proposed Appropriations by Funding Source

Funding Source	Projected FY2023/24	Projected FY2024/25	Projected FY2025/26	Projected FY2026/27	Projected FY2027/28	Total
General Fund - 001	\$ 1,519,125	\$ 2,121,450	\$ 2,109,051	\$ 2,112,750	\$ 1,857,150	\$ 9,719,526
Transportation and Street Maintenance - 120	140,000	149,800	160,286	171,506	183,511	805,103
Citizens' Independent Transportation Trust (CITT) Fund - 121	138,500	773,700	828,214	816,994	429,989	2,987,397
Building Fund - 164	45,200	31,700	5,200	6,700	-	88,800
Charter School Fund - 190	593,250	477,750	568,500	578,000	452,750	2,670,250
Charter High School Fund - 191	112,500	210,000	160,000	135,000	135,000	752,500
Capital Projects Fund - 392	63,500	-	-	-	-	63,500
Stormwater Utility Fund - 410	-	795,000	1,250,000	540,000	700,000	3,285,000
Total	\$ 2,612,075	\$ 4,559,400	\$ 5,081,251	\$ 4,360,950	\$ 3,758,400	\$ 20,372,076



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Capital Improvement Program Five-Year Highlights

The following information represents the highlights of the projects over the next five years:

Beautification and Park Facility Improvement Projects (BP)

- *Founders Park and Waterways Park Improvements* - totaling \$1,716,000 and \$183,000, respectively to maintain and enhance these facilities.

Capital Equipment Purchase and Replacement Projects (CE)

- Provides the necessary equipment to continue to provide high quality and effective police services.
- Ensures that the tools of production, vehicles and equipment are available for City operations.
- Equip the Community Services Department and the AACC with adequate equipment to provide the level and quality of services and operations they currently provide.

Drainage Improvement Projects (DI)

- *Stormwater Drainage Improvements* - totaling \$3,285,000 to address the long-term impacts of the rising sea levels:
 - \$1,250,000 to Elevate the Roadway at 191st Street
 - \$2,035,000 for the replacement of infrastructure on Country Club Dr.

Information Technology Improvement Projects (IT)

- Continues the implementation of technology improvements and management information systems to enhance the productivity and efficiency of City operations.
- Provides the necessary funding to continue the installation and maintenance of the computers, laptops, servers and network infrastructure at the Don Soffer Aventura High School ("DSAHS") and ACES.

Public Building and Facility Improvement Projects (PBF)

- *Building Repairs and Other Improvements* - totaling \$250,000 at Aventura City of Excellence School ("ACES") to:
 - Replace Playground Surfacing and Equipment, \$75,000 and \$175,000 respectively
- *Government Center Improvements* - totaling \$507,000 primarily to:
 - Upgrade Commission Chamber Dais (\$70,000)
 - Replace carpeting in the Commission Chambers (\$80,000)
 - Replace carpeting at the Government Center (\$78,000)
 - Upgrade hallway lighting (\$64,000) at the Government Center
 - Upgrade bathrooms at the Government Center (\$145,000);
 - Gym Shower & Changing Room Replacement (\$50,000); and to
 - Employee Lounge Improvement Project (\$20,000)
- *HVAC Replacements at the Community Recreation Center (CRC) and at ACES* – totaling \$339,801 and \$270,500, respectively.

Transportation Improvement Projects (TI)

- *Road Resurfacing projects* - totaling \$3,025,000 to resurface asphalt and enhance safety on Country Club Dr and NE 30th Ave from 203rd to 210th Street.
- *Transportation System Improvements* - totaling \$725,000 to provide two (2) CCTV Cameras on Country Club Dr and new crosswalk solar lighting at various locations.
- *Bike Share Station Program* - totaling \$42,500 to replace bikes at each station.

American Rescue Plan Act (“ARPA”) Projects

- Human Resources Computer Software and Vaccine Incentives (\$33,061)
- Information Technology Upgrades, Software, Connectivity, Cameras, Wifi and Fire Suppression (\$2,615,000)
- Police Radio Communication System Upgrades, Community Policing Vehicles, 911 Videowall Upgrade/Replacement and a BearCat Armored Response Vehicle Replacement (\$964,592)
- Community Development Building Department Renovations (\$9,988)
- Community Services Park Enhancements, Upgrades and Renovations (\$3,724,000)
- Public Works/Transportation Seawall Replacement/Repair (\$2,224,500)

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City of Aventura

Capital Improvement Program

Summary of Projects by Location and Year Fiscal Year 2023/24 - 2027/28

	FY 2023/24	FY 2024/25	FY 2025/26	FY 2026/27	FY 2027/28
Beautification and Park Facility Improvement Projects					
Citywide Beautification Improvements	[Yellow bar]				
Founders Park Improvements	[Yellow bar]				
Peace Park Improvements		[Yellow bar]			
Veterans Park Improvements		[Yellow bar]			
Waterways Dog Park Improvements	[Yellow bar]				
Waterways Park Improvements	[Yellow bar]				
Transportation Improvement Projects					
<i>Bike Share Station Program</i>					
Replace Bicycles	[Yellow bar]				
<i>Road Resurfacing Program</i>					
Country Club Dr.	[Yellow bar]				
NE 30th Ave from 203rd to 210th				[Yellow bar]	
<i>Transportation System Improvements</i>					
CCTV - Cameras - Country Club Dr.	[Yellow bar]				
New Crosswalk Solar Lighting Locations	[Yellow bar]				

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City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



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City of Aventura

Capital Improvement Program

Fiscal Year 2023/24 - 2027/28

Summary of Programs by Year with Project Detail - Project Category

CIP #	Project Name	Department	Funding Source	Projected 2023/24	Projected 2024/25	Projected 2025/26	Projected 2026/27	Projected 2027/28	Total
Beautification and Park Facility Improvement Projects (BP)									
BP1 - CS	Founders Park Improvements	CS	General Fund - 001	75,000	289,000	288,000	882,000	182,000	1,716,000
BP2 - CS	Peace Park Improvements	CS	General Fund - 001	-	39,000	28,000	14,000	16,000	97,000
BP3 - CS	Veterans Park Improvements	CS	General Fund - 001	-	65,000	61,000	23,000	12,000	161,000
BP4 - CS	Waterways Dog Park Improvments	CS	General Fund - 001	6,000	29,000	60,000	16,750	9,750	121,500
BP5 - CS	Waterways Park Improvements	CS	General Fund - 001	26,000	81,000	76,000	-	-	183,000
BP6 - PW/T	Citywide Beautification Improvements	PW/T	General Fund - 001	15,300	10,000	20,350	10,000	18,250	73,900
Total				\$ 122,300	\$ 513,000	\$ 533,350	\$ 945,750	\$ 238,000	\$ 2,352,400
Capital Equipment Purchase and Replacement Projects (CE)									
CE1 - HR	Equipment Purchase and Replacement < \$5,000	HR	General Fund - 001	\$ 1,500	\$ -	\$ -	\$ -	\$ -	\$ 1,500
CE2 - PD	Equipment Purchase and Replacement > \$5,000	PD	General Fund - 001	155,725	163,000	142,000	143,500	143,500	747,725
CE2 - PD	Equipment Purchase and Replacement > \$5,000	PD	Capital Projects Fund - 392	7,500	-	-	-	-	7,500
CE3 - PD	Equipment Purchase and Replacement < \$5,000	PD	General Fund - 001	-	20,800	32,200	11,200	22,400	86,600
CE3 - PD	Equipment Purchase and Replacement < \$5,000	PD	Capital Projects Fund - 392	56,000	-	-	-	-	56,000
CE4 - PD	Vehicle Purchase & Replacements	PD	General Fund - 001	418,500	503,500	418,500	372,000	372,000	2,084,500
CE5 - CD	Equipment Purchase and Replacement > \$5,000	CD	General Fund - 001	25,000	-	-	-	-	25,000
CE5 - CD	Equipment Purchase and Replacement > \$5,000	CD	Building Fund - 164	40,000	-	-	-	-	40,000
CE6 - CS	Equipment Purchase and Replacement > \$5,000	CS	General Fund - 001	40,000	50,000	72,000	22,000	99,000	283,000
CE7 - CS	Equipment Purchase and Replacement < \$5,000	CS	General Fund - 001	21,300	37,400	30,800	16,000	31,900	137,400
CE8 - PW/T	Equipment Purchase and Replacement > \$5,000	PW/T	General Fund - 001	-	-	35,500	35,000	35,000	105,500
CE9 - AACC	Equipment Purchase and Replacement > \$5,000	AACC	General Fund - 001	105,000	47,500	25,000	25,000	30,000	232,500
CE10 - AACC	Equipment Purchase and Replacement < \$5,000	AACC	General Fund - 001	-	44,750	37,000	18,000	34,000	133,750
CE11 - DSAHS	Equipment Purchase and Replacement > \$5,000	DSAHS	Don Soffer Aventura High School Fund - 191	12,500	10,000	10,000	10,000	10,000	52,500
Total				\$ 883,025	\$ 876,950	\$ 803,000	\$ 652,700	\$ 777,800	\$ 3,993,475
Drainage Improvement Projects (DI)									
DI1 - PW/T	Stormwater Drainage Improvements	PW/T	Stormwater Utility Fund - 410	\$ -	\$ 795,000	\$ 1,250,000	\$ 540,000	\$ 700,000	\$ 3,285,000
Total				\$ -	\$ 795,000	\$ 1,250,000	\$ 540,000	\$ 700,000	\$ 3,285,000
Information Technology Improvement Projects (IT)									
IT1 - CM	Computer Equipment < \$5,000	CM	General Fund - 001	\$ 4,300	\$ 4,000	\$ 4,300	\$ 4,300	\$ 2,300	\$ 19,200
IT2 - CC	Computer Equipment < \$5,000	CC	General Fund - 001	1,300	2,300	1,300	2,300	2,300	9,500
IT3 - F	Computer Equipment < \$5,000	F	General Fund - 001	3,600	6,400	2,600	3,600	2,600	18,800
IT4 - HR	Computer Equipment < \$5,000	HR	General Fund - 001	2,850	2,400	1,000	-	1,300	7,550
IT5 - IT	Central Management Information System > \$5,000	IT	General Fund - 001	185,000	155,000	180,000	175,000	220,000	915,000
IT6 - IT	Computer Equipment < \$5,000	IT	General Fund - 001	6,000	6,000	6,000	6,000	6,000	30,000
IT7 - PD	Police Computer Systems > \$5,000	PD	General Fund - 001	9,000	9,000	34,000	9,000	79,000	140,000
IT8 - PD	Police Computer Systems < \$5,000	PD	General Fund - 001	206,000	152,000	127,500	132,000	132,500	750,000
IT9 - PD	Radios	PD	General Fund - 001	80,000	40,000	40,000	40,000	40,000	240,000
IT10 - CD	Computer Equipment > \$5,000	CD	General Fund - 001	-	10,000	-	-	-	10,000

City of Aventura

Capital Improvement Program

Fiscal Year 2023/24 - 2027/28

Summary of Programs by Year with Project Detail - Project Category

CIP #	Project Name	Department	Funding Source	Projected 2023/24	Projected 2024/25	Projected 2025/26	Projected 2026/27	Projected 2027/28	Total
Information Technology Improvement Projects (IT) (Continued)									
IT10 - CD	Computer Equipment > \$5,000	CD	Building Fund - 164	-	25,000	-	-	-	25,000
IT11 - CD	Computer Equipment < \$5,000	CD	General Fund - 001	2,800	1,300	2,800	1,300	5,550	13,750
IT11 - CD	Computer Equipment < \$5,000	CD	Building Fund - 164	5,200	6,700	5,200	6,700	-	23,800
IT12 - CS	Computer Equipment < \$5,000	CS	General Fund - 001	11,450	8,200	8,200	13,400	10,600	51,850
IT13 - PW/T	Computer Equipment < \$5,000	PW/T	General Fund - 001	6,300	6,300	2,300	2,300	5,300	22,500
IT14 - AACC	Computer Equipment < \$5,000	AACC	General Fund - 001	5,200	2,600	13,400	2,600	5,900	29,700
IT15 - ACES	Computer Equipment > \$5,000	ACES	Charter School Fund - 190	180,000	35,000	83,000	53,000	35,000	386,000
IT16 - ACES	Computer Equipment < \$5,000	ACES	Charter School Fund - 190	338,250	267,750	350,000	390,000	417,750	1,763,750
IT17 - DSAHS	Computer Equipment < \$5,000	DSAHS	Don Soffer Aventura High School Fund - 191	100,000	200,000	150,000	125,000	125,000	700,000
Total				\$ 1,147,250	\$ 939,950	\$ 1,011,600	\$ 966,500	\$ 1,091,100	\$ 5,156,400
Public Building and Facility Improvement Projects (PBF)									
PBF1 - CS	Community Recreation Center Improvements	CS	General Fund - 001	\$ 56,000	\$ 60,000	\$ 93,000	\$ 55,000	\$ 161,000	\$ 425,000
PBF2 - PW/T	Government Center Improvements	PW/T	General Fund - 001	50,000	150,000	148,000	52,000	107,000	507,000
PBF3 - PW/T	HVAC Replacements	PW/T	General Fund - 001	-	126,000	118,301	25,500	70,000	339,801
PBF3 - PW/T	HVAC Replacements	ACES	Charter School Fund - 190	-	-	135,500	135,000	-	270,500
PBF4 - ACES	Building Repairs and Other Improvements	ACES	Charter School Fund - 190	75,000	175,000	-	-	-	250,000
Total				\$ 181,000	\$ 511,000	\$ 494,801	\$ 267,500	\$ 338,000	\$ 1,792,301
Transportation Improvement Projects (TI)									
T11 - PW/T	Bike Share Station Program	PW/T	Citizens' Independent Transportation Trust (CITT) Fund - 121	\$ 8,500	\$ 8,500	\$ 8,500	\$ 8,500	\$ 8,500	\$ 42,500
T12 - PW/T	Road Resurfacing Program	PW/T	Transportation and Street Maintenance Fund - 120	65,000	149,800	160,286	171,506	183,511	730,103
T12 - PW/T	Road Resurfacing Program	PW/T	Citizens' Independent Transportation Trust (CITT) Fund - 121	-	635,200	689,714	678,494	291,489	2,294,897
T13 - PW/T	Transporation System Improvements	PW/T	Transportation and Street Maintenance Fund - 120	75,000	-	-	-	-	75,000
T13 - PW/T	Transporation System Improvements	PW/T	Citizens' Independent Transportation Trust (CITT) Fund - 121	130,000	130,000	130,000	130,000	130,000	650,000
Total				\$ 278,500	\$ 923,500	\$ 988,500	\$ 988,500	\$ 613,500	\$ 3,792,500
Total of all Projects				\$ 2,612,075	\$ 4,559,400	\$ 5,081,251	\$ 4,360,950	\$ 3,758,400	\$ 20,372,076

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Operating Impact of Proposed Projects

In the five-year CIP there are no projects that will have a significant impact on the City's current General Fund operating budget. The majority of the projects are considered maintenance of infrastructure or equipment replacement and/or purchase. As new computer and other equipment such as radios are purchased, the cost of physical items to repair equipment and time spent by IT Staff to do so decreases in the coming years. Additional Software that is purchased comes with licensing fees that will have to be budgeted each year in the future. The new CCTV Cameras planned will require additional monitoring maintenance invoices as anticipated and included in the budget document. The Crosswalk Solar Lighting Locations will require not additional utility expenditures for electric as they use natural elements.

American Rescue Plan Act ("ARPA") Grant Funded Projects

As part of the American Rescue Plan Act, the U.S. Department of the Treasury launched the Coronavirus State and Local Fiscal Recovery Funds (CSLFRF), which provides \$350 billion in emergency funding for eligible state, local, territorial, and tribal governments. The intent of these funds is to aid and assist eligible governmental entities in recovery efforts resulting from the economic fallout of the COVID-19 pandemic.

On January 6, 2022, the Department of Treasury released the Final Rule which details spending guidelines for the CSLFRF funding. Under the Final Rule, there are four eligible use categories:

- 1) Public Sector Revenue
- 2) Public Health and Economic Response
- 3) Premium Pay for Essential Workers
- 4) Water, Sewer and Broadband Infrastructure

There are four restrictions on use of the funds. They may not be used:

- 1) To offset a reduction in net tax revenue
- 2) To replenish financial reserves
- 3) For deposits into pension funds
- 4) For debt service payments

The City of Aventura's allocation is \$18,525,074. This funding covers all qualifying expenditures on or after March 3, 2021. All funds must be obligated by December 31, 2024, and expended by December 31, 2026. This section includes projects to be funded by the ARPA grant allocation awarded to the City in FY 2021. After thorough review of the Final Rule, staff reviewed the City's operational and capital needs and compiled a proposed spending plan for the majority of the funding. The spending plan was presented to the City Commission at the City Commission workshop on January 20, 2022 and approved at the City Commission meeting in February 2022. The spending plan was amended in April 2022, November 2022 and April 2023. There is a total of 34 projects, totaling \$16,768,742 which has and will be funded out of the ARPA Fund, Fund 101. Total ARPA funds spent at the time this document was prepared is approximately \$7.3 million.

In the following pages you will find a table that displays the approved ARPA projects by department, outlining the amounts to be expended each year. They are included in the CIP document for informational purposes only.

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



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City of Aventura

American Rescue Plan Act Budgeted Project Schedule

Fiscal Year 2023/24 - 2026/27

Summary of Projects by Department

Project #	Project Name	Department	Funding Source	Projected 2023/24	Projected 2024/25	Projected 2025/26	Projected 2026/27	Total
Human Resources								
ARPA 1001-01 - HR	Computer Software	HR	ARPA Fund - 101	\$ 23,061	\$ -	\$ -	\$ -	\$ 23,061
ARPA 1001-02 - HR	Premium Pay/Incentive	HR	ARPA Fund - 101	10,000	-	-	-	10,000
Total				\$ 33,061	\$ -	\$ -	\$ -	\$ 33,061
Information Technology								
ARPA 1201-01 - IT	AV Upgrades	IT	ARPA Fund - 101	\$ -	\$ 5,000	\$ -	\$ -	\$ 5,000
ARPA 1201-02 - IT	Hardware Upgrades	IT	ARPA Fund - 101	130,000	165,000	-	-	295,000
ARPA 1201-03 - IT	ERP/Computer Software Replacement	IT	ARPA Fund - 101	300,000	400,000	450,000	150,000	1,300,000
ARPA 1201-04 - IT	IT Consultant	IT	ARPA Fund - 101	150,350	150,000	150,000	49,650	500,000
ARPA 1201-05 - IT	Connectivity	IT	ARPA Fund - 101	130,000	-	-	-	130,000
ARPA 1201-06 - IT	CCTV and Security Cameras - Parks	IT	ARPA Fund - 101	175,000	25,000	-	-	200,000
ARPA 1201-07 - IT	CCTV and Security Cameras - Core	IT	ARPA Fund - 101	20,000	15,000	-	-	35,000
ARPA 1201-08 - IT	Wifi	IT	ARPA Fund - 101	50,000	-	-	-	50,000
ARPA 1201-09 - IT	Fire Suppression	IT	ARPA Fund - 101	100,000	-	-	-	100,000
Total				\$ 1,055,350	\$ 760,000	\$ 600,000	\$ 199,650	\$ 2,615,000
Police								
ARPA 2001-01 - PD	Radio Communication System Upgrade/Radio Modification Upgrades	PD	ARPA Fund - 101	\$ 491,575	\$ -	\$ -	\$ -	\$ 491,575
ARPA 2001-02 - PD	2 - Community Policing vehicles	PD	ARPA Fund - 101	60,131	-	-	-	60,131
ARPA 2001-03 - PD	Upgrade automated external defibrillators	PD	ARPA Fund - 101	-	-	-	-	-
ARPA 2001-04 - PD	911 Videowall upgrade/replacement	PD	ARPA Fund - 101	86,902	-	-	-	86,902
ARPA 2001-06 - PD	Tasers including cartridges and training	PD	ARPA Fund - 101	-	-	-	-	-
ARPA 2001-07 - PD	LPR Camera upgrades	PD	ARPA Fund - 101	-	-	-	-	-
ARPA 2001-08 - PD	BearCat Armored Response Vehicle Replacement	PD	ARPA Fund - 101	325,984	-	-	-	325,984
Total				\$ 964,592	\$ -	\$ -	\$ -	\$ 964,592
Community Development								
ARPA 4001-01 - CD	Building Department Renovation	CD	ARPA Fund - 101	\$ 9,988	\$ -	\$ -	\$ -	\$ 9,988
Total				\$ 9,988	\$ -	\$ -	\$ -	\$ 9,988
Community Services								
ARPA 5001-01 - CS	Artificial Turf/field enhancement - Founders & Waterways	CS	ARPA Fund - 101	\$ 1,650,000	\$ -	\$ -	\$ -	\$ 1,650,000
ARPA 5001-02 - CS	Founders Park - lighting and tennis and pickleball courts	CS	ARPA Fund - 101	735,000	-	-	-	735,000
ARPA 5001-03 - CS	Access Control Systems - Founders, Waterways, Dog and Veterans	CS	ARPA Fund - 101	100,000	-	-	-	100,000
ARPA 5001-04 - CS	Waterways playground relocation	CS	ARPA Fund - 101	660,000	-	-	-	660,000
ARPA 5001-05 - CS	ADA Compliant Restrooms - Waterways Dog and Peace Park	CS	ARPA Fund - 101	200,000	-	-	-	200,000
ARPA 5001-06 - CS	Founders Park - Parking Lot maintenance	CS	ARPA Fund - 101	-	150,000	-	-	150,000
ARPA 5001-07 - CS	Veterans Park - Community Garden relocation from Founders	CS	ARPA Fund - 101	169,000	-	-	-	169,000

City of Aventura

American Rescue Plan Act Budgeted Project Schedule

Fiscal Year 2023/24 - 2026/27

Summary of Projects by Department

Project #	Project Name	Department	Funding Source	Projected 2023/24	Projected 2024/25	Projected 2025/26	Projected 2026/27	Total
ARPA 5001-08 - CS	Misting Stations - Waterways, Veterans and Peace	CS	ARPA Fund - 101	-	-	-	-	-
ARPA 5001-09 - CS	Employee workspaces	CS	ARPA Fund - 101	-	60,000	-	-	60,000
ARPA 5001-10 - CS	Vaccine Events	CS	ARPA Fund - 101	-	-	-	-	-
Total				\$ 3,514,000	\$ 210,000	\$ -	\$ -	\$ 3,724,000
Public Works/Transportation								
ARPA 5401-01 - PW/T	Stormwater Pipe Replacement - 34th	PW/T	ARPA Fund - 101	\$ -	\$ -	\$ -	\$ -	\$ -
ARPA 5401-02 - PW/T	Stormwater Pipe Replacement - 213th Street /Resurface Yacht Club Drive- 213th Street	PW/T	ARPA Fund - 101	-	-	-	-	-
ARPA 5401-03 - PW/T	Seawall Replacement/Repair	PW/T	ARPA Fund - 101	2,000,000	224,500	-	-	2,224,500
ARPA 5401-04 - PW/T	Radio Upgrade	PW/T	ARPA Fund - 101	-	-	-	-	-
Total				\$ 2,000,000	\$ 224,500	\$ -	\$ -	\$ 2,224,500
Non-Departmental								
ARPA 9001-01 - Non-Dept.	Additional Cleaning Services	Non-Dept.	ARPA Fund - 101	\$ -	\$ -	\$ -	\$ -	\$ -
Total				\$ -	\$ -	\$ -	\$ -	\$ -
Total for all Projects				\$ 7,576,991	\$ 1,194,500	\$ 600,000	\$ 199,650	\$ 9,571,141

* If the above project lacks information for some/all years, the project is complete or will be complete and explained on the detail pages.

Total ARPA Allocation	\$ 18,525,074
Total Spending Plan Approved by Commission as Amended	\$ 16,768,742
Remaining funds to allocate	\$ 1,756,332

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Purpose of the Capital Improvement Program

The purpose of the CIP is to establish a long-term plan of proposed capital expenditures, the means and methods of financing and a schedule of priorities for implementation. In order to determine the impact on the City's operating budget, debt service and the general trend of future expenditures, the City Commission will be provided with the advantage of a CIP document as a point of reference and estimated long-term budgetary plan. In accordance with the State's Growth Management Act, the City is required to undergo this process in order to meet the needs of its Comprehensive Plan.

The CIP is an official statement of public policy regarding long-range capital development within the City. A capital improvement is defined as a capital expenditure of \$5,000 or more, resulting in the acquisition, improvement or addition to fixed assets in the form of land, buildings or improvements, more or less permanent in character and durable equipment with a life expectancy of more than one (1) year. In addition, equipment that has a value less than \$5,000 is also included in this document for budgetary purposes.

The CIP lists proposed capital projects to be undertaken, the year in which they will be started, the amount expected to be expended in each year and the method of financing these projects. Based on the CIP, a department's capital outlay portion of the annual Operating Budget will be formulated for that particular year. The CIP document also communicates the City's capital priorities and plan for implementing projects to its citizens, businesses and interested parties.

The five-year CIP is updated annually to add new projects in the fifth (5th) year, to re-evaluate the program and project priorities in light of unanticipated needs and to revise recommendations to take account of new requirements and new sources of funding. Capital Improvement programming thus becomes an integral continuing part of the City's budgeting and management procedures.

The annual capital programming process provides the following benefits:

1. The CIP is a tool for implementing the City's Comprehensive Plan.
2. The CIP process provides a mechanism for coordinating projects with respect to function, location and timing.
3. The yearly evaluation of project priorities ensures that the most crucial projects are developed first.
4. The CIP process facilitates long-range financial planning by matching estimated revenue against capital needs, establishing capital expenditures and identifying the need for municipal borrowing and indebtedness within a sound long-range fiscal framework.
5. The impact of capital projects on the City's operating budget can be projected.
6. The CIP serves as a source of information about the City's development and capital expenditures plan for the public, City operating departments and the City Commission.

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Examples of Capital Projects	vs.	Examples of NON-CAPITAL PROJECTS
Beautification projects		Landscaping (i.e. purchase of new tree)
Construction of buildings and facilities, including additions or major alterations and repairs		Repairs and maintenance to office (i.e. repair of blinds)
Construction or rehabilitation of streets, sidewalks and drainage lines		Continuing professional services (i.e. monthly, quarterly & yearly inspections, assessments and/or monitoring)
Large equipment (i.e., equipment & computers over \$5,000)		Desktop equipment (i.e. small printers, electric calculators and individual computers under \$5,000)
Park improvements		Recurring park maintenance
Purchase of new vehicles		Tires and other vehicle parts for repairs and maintenance
Replacement of Air Conditioning Units		Repairs and maintenance to A/C unit

Legal Authority

A capital programming process to support the comprehensive plan is required by the Local Government Comprehensive Planning and Land Development Regulations, incorporated as Chapter 163, Florida Statutes.

Preparing the Capital Budget

The most important year of the schedule of projects is the first year. It is called the Capital Budget and is adopted separately from the five-year program as part of the annual budget review process.

Based on the CIP, each department's capital outlay portion will be formulated for that particular year. Each year the CIP will be revised and another year will be added to complete the cycle. The CIP preparation thus becomes a continuing part of the City's budget and management process.

The Capital Budget is distinct from the Operating Budget. The Capital Budget authorizes capital expenditures, while the Operating Budget authorizes the expenditure of funds for employee salaries, supplies and materials.

Through the City's amendment process, changes can be made to the adopted Capital Budget during the fiscal year. A request for amendment is generated by an operating department based on an urgent need for a new capital project or for additional funding for a previously approved project. The request is reviewed by the Finance Director and City Manager and, if approved by the City Manager, a budget amendment is presented to the City Commission.

Development of the Capital Improvement Program

The City's capital programming process began in January when operating departments were required to prepare requests for all proposed capital projects anticipated during the period of 2023/24 – 2027/28. A CIP Preparation Manual and related forms were distributed to all departments for this purpose.

In February, departmental prioritized project requests were submitted to the City Manager's Office for a comprehensive review. Department Directors were asked to justify projects in terms of benefits derived, necessity to health, safety and welfare of the City, enhancement to City plans and policies, the needs of the residents and funding. Projects were prioritized on the basis of Urgency, Necessity, Desirability and Deferability.

The City Manager reviewed departmental requests and the City Manager, the Finance Director and the Budget Manager conducted individual meetings with the Department Directors. The departmental requests were prioritized by the City Manager and the five-year schedule of projects was compiled into document form by the Finance Director and Budget Manager. The methods of financing and revenue sources were then prepared by the Finance Director, Budget Manager and City Manager and were incorporated into the CIP document. At this point, the proposed CIP is submitted to the City Commission and the public for their review.

In order to facilitate public involvement, a workshop and a public hearing will be held to review the CIP document prior to the adoption of a Resolution approving the CIP in principle.

Operating Impact and the Capital Improvement Program

During the CIP process, City staff begins with looking into future needs based on current and future staffing levels, the community and growth of the community but also inventorying current assets. In completing the inventory of current assets, the conditions of these items are looked at and the anticipated need for replacements are assessed.

During the CIP meetings, the operating impact of the submitted capital is discussed, looked at and reviewed concurrently. First year costs of capital and operating are looked at along with the future years continued impact of any operating costs to be incurred. Projects labeled replacements, upgrades and renovations allow for more efficient and streamlined daily operations. Additional utility expenditures/expenses as well as personnel costs and maintenance costs are examined with all projects. While some projects may have a net effect on operating costs or decrease them, others will increase the operating costs.

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City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



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Funding Plan Introduction

In order for a CIP to be an effective management planning tool, the program must include not only a compilation of major capital needs and their costs but also a financing plan for the entire life of the program. This financing plan must include an analysis of the available resources which will be used to fund not only the CIP itself but the required operating expenditures and debt service requirements of the City.

In order to ensure that the financing plan is complete in every respect, the plan formulation process must include:

1. A projection of revenues and resources which will be available to fund operating and capital expenditures during the life of the CIP.
2. A projection of future years' operating expenditure levels which will be required to provide ongoing services to City residents.
3. Once the CIP projects have been evaluated, a determination is made of the projects to be funded and the timing of the cash outflow for each project. The information is then tabulated to determine the amounts required to fund the CIP for each year.
4. From the information obtained in 1 through 3 above, the additional resources required to fund the CIP will be determined and a decision will be made on whether the program is to be financed by the issuance of debt, on a pay-as-you-go basis or some combination of the two (2).

The financing plan prepared in such a manner will be as accurate as possible and should be an informative document to all City residents. However, due to the uncertainty involved in projecting operating cost increases, the community's desire for service increases and the inflow of resources over a five-year period, the financing plan presented should be viewed as a theoretical framework to be adjusted each year based on the most recent information available at that time. This will be accomplished by updating the financing plan each year, adopting operating and capital budgets and ordinances to implement fee structures which will be required to fund the program each year.

Debt vs. Pay-As-You-Go Financing

Debt financing through the issuance of long-term bonds is most appropriate when:

1. There are a small number of relatively large dollar value projects.
2. Larger projects cannot be broken into segments and the costs distributed over a longer time frame without impairing the usefulness of the project.
3. The projects are non-recurring.
4. Assets acquired have a relatively long useful life which equals or exceeds the life of the debt.

Through long-term bond financing, the costs of a project having a long useful life can be shared by future residents who will benefit from the projects.

In contrast, pay-as-you-go financing is most appropriate for a CIP which includes:

1. A large number of projects having a relatively small dollar value.
2. Projects which can be broken into phases with a portion completed each year without impairing the overall effectiveness of the project.
3. Projects which are of a recurring nature.
4. Projects where the assets acquired will have relatively short useful lives.

The primary advantage of pay-as-you-go financing is that the interest costs and costs of bringing a bond issue to market can be avoided. However, if inappropriately used, this financing plan may cause tax rates

and fee structures to increase suddenly and may result in current residents paying a greater portion of projects which benefit future residents.

In summary, the choice of the appropriate financing plan will be contingent upon an analysis of the projects to be included in a CIP.

Required Separation of Funding Sources

In order to comply with accepted governmental accounting practices and to ensure compliance with City Codes and any related Bond Indentures, the analysis and financing plan contained herein will be presented within their respective funds. Projects funded on a pay-as-you-go basis will directly relate to the Capital Fund Budget from where the source of funding is derived. Each of these Budgets will appear in the Annual Operating and Capital Improvement Budget, which is adopted each year. Those funds are currently represented as follows:

1. General Fund – 001
2. Transportation and Street Maintenance Fund – 120
3. Citizens’ Independent Transportation Trust (CITT) Fund - 121
4. Building Fund - 164
5. Charter School Fund (“ACES”) – 190
6. Don Soffer Aventura High School Fund (“DSAHS”) – 191
7. Capital Projects Fund – 392
8. Stormwater Utility Fund – 410

In accordance with accounting, legal and internal revenue requirements, all projects to be completed with the proceeds received from the sale of Bonds or loans will be accounted for in a Capital Construction Fund or Stormwater Utility Fund. In addition, capital outlay for ACES and DSAHS are included in separate Budgets previously adopted by the City Commission.

Summary of Financing Plan Model

Detailed funding plans for individual funds of the City are enclosed herein in the following sections. The following represents an overview of the major points of the recommended funding plan:

1. Utilizes “pay-as-you-go” financing through annual appropriations to fund the five-year amount of \$20,372,076.
2. Adjusts ad valorem tax revenues based on projected conservative growth in assessments.

Funding Schedules

The funding schedules are based on the funding needed to complete an individual project. A project’s funding may continue for several years depending on the development timetable. Each program area has a separate Funding Plan Table that outlines the revenue sources proposed to fund project expenditures.

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City of Aventura

General Fund - 001

Projection of Available Resources for General Government Services - Summary by Year

Revenues	Amended 2022/23	Projected 2023/24	Projected 2024/25	Projected 2025/26	Projected 2026/27	Projected 2027/28
Ad Valorem Taxes	\$ 18,841,832	\$ 20,707,334	\$ 21,117,481	\$ 21,535,831	\$ 21,962,548	\$ 22,397,799 (a)
Section 185 Premium Tax	425,000	450,000	450,000	450,000	450,000	450,000
Utility Taxes	6,405,000	6,980,000	7,050,400	7,120,904	7,192,113	7,264,035 (b)
Unified Communications Tax	1,650,000	1,640,000	1,644,100	1,648,210	1,652,331	1,656,462
City Business Tax	875,000	950,000	975,000	975,000	980,000	980,000 (c)
Building Related Revenue	15,000	20,000	20,000	20,000	20,000	20,000 (d)
Franchise Fee-Electric	3,450,000	3,500,000	3,507,000	3,514,014	3,521,042	3,528,084 (e)
Franchise Fee-Other	717,000	750,000	770,000	800,100	830,200	850,200 (f)
State Revenue Sharing	750,000	950,000	955,000	960,000	965,000	970,000 (g)
Half Cent Sales Tax	3,137,373	3,825,000	3,863,250	3,901,883	3,940,901	3,980,310 (h)
County Business Tax	40,000	45,000	45,000	45,000	45,000	45,000 (i)
Intergovernmental Revenues-Other	44,676	42,676	42,676	42,676	42,676	42,676 (j)
Charges for Services	3,436,643	4,274,421	4,540,322	4,653,335	4,760,989	4,864,814 (k)
Fines & Forfeitures	1,982,500	2,633,700	2,657,377	2,681,289	2,705,644	2,730,034 (l)
Misc. Revenues	185,000	540,000	305,150	305,301	305,453	305,605
Transfers	205,759	246,592	249,712	253,458	255,993	258,553
Total Projected Available Resources	\$ 42,160,783	\$ 47,554,723	\$ 48,192,468	\$ 48,907,001	\$ 49,629,890	\$ 50,343,572

Revenue Assumptions Utilized for Projections

- (a) Ad Valorem Taxes are projected to remain stable in years 2024/25 - 2027/28.
- (b) Utility Taxes are projected to increase at varying rates of 1% and 3% per year.
- (c) City Business Tax is projected to increase at a rate between 0% and 2.6% per year.
- (d) The majority of the Building related revenue has been moved to the Building Fund in FY 2022/23 and forward
- (e) Franchise Fee - Electric is projected to increase at a rate of 0.2% per year.
- (f) Franchise Fee - Other is projected to increase at a rate between 0% and 4.8% per year (for gas and solid waste) while towing is projected to remain stable over the same period.
- (g) State Revenue Sharing is projected to remain relatively stable over the coming years at 0.5%.
- (h) Half Cent Sales Tax is projected to increase at a rate of 1% per year.
- (i) Intergovernmental Revenues - Other is projected to remain relatively stable over the coming years & Fuel Tax Refund Revenue has been moved to the Transportation and Street Maintenance Fund in FY 2023/24.
- (j) The Police Services Agreement with the Aventura Mall (the largest portion of Charges for Services category) is projected to increase at a rate of 2.5% per year.
- (k) Fines & Forfeitures is projected to increase from FY 2023/24 – FY 2027/28.

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City of Aventura

General Fund - 001

Projection of Operating Expenditures for General Government Services - Summary by Year

Department	Amended 2022/23	Projected 2023/24	Projected 2024/25	Projected 2025/26	Projected 2026/27	Projected 2027/28
City Commission	\$ 223,713	\$ 301,841	\$ 307,123	\$ 312,498	\$ 317,967	\$ 327,506
Office of the City Manager	1,428,008	1,439,924	1,465,123	1,490,763	1,516,851	1,562,357
Legal	380,000	467,500	474,279	481,393	488,614	498,386
City Clerk's Office	402,348	458,483	466,506	474,670	482,977	497,466
Finance	1,137,237	1,181,199	1,201,870	1,222,903	1,244,304	1,281,633
Human Resources	284,919	300,105	305,357	310,701	316,138	325,622
Information Technology	1,232,330	1,287,148	1,309,673	1,332,592	1,355,912	1,396,589
Police	23,004,143	24,699,181	25,131,417	25,571,217	26,018,713	26,799,274
Community Development	579,885	612,592	465,396	493,493	515,355	540,829
Community Services	3,337,799	4,153,131	4,225,811	4,299,763	4,375,009	4,506,259
Public Works/Transportation	3,301,007	3,589,903	3,652,726	3,716,649	3,781,690	3,895,141
Arts & Cultural Center	901,444	1,241,517	1,263,244	1,285,351	1,307,845	1,347,080
Non-Departmental	1,868,625	2,982,098	2,997,008	3,011,993	3,027,053	3,042,188
Total Projected Operating Expenditures for General Government Services	\$ 38,081,458	\$ 42,714,622	\$ 43,265,533	\$ 44,003,986	\$ 44,748,428	\$ 46,020,330
Total Projected Debt Service/Transfers	\$ 2,405,999	\$ 3,132,677	\$ 2,601,127	\$ 2,590,119	\$ 2,587,123	\$ 1,836,961
Total Projected Expenditures	\$ 40,487,457	\$ 45,847,299	\$ 45,866,660	\$ 46,594,105	\$ 47,335,551	\$ 47,857,291

Operating Expenditure Assumptions Utilized for Projections

Operating expenditures are projected to increase an average of 0.5% - 3% per year.

City of Aventura

General Fund

Combined Summary of Projected Available Resources and Operating Expenditures for General Government Services - by Year

Department	Amended 2022/23	Projected 2023/24	Projected 2024/25	Projected 2025/26	Projected 2026/27	Projected 2027/28
Total Projected Available Resources	\$ 42,160,783	\$ 47,554,723	\$ 48,192,468	\$ 48,907,001	\$ 49,629,890	\$ 50,343,572
Projected Operating Expenditures	38,081,458	42,714,622	43,265,533	44,003,986	44,748,428	46,020,330
Projected Debt Service/Transfers w/ACES & HS	2,405,999	3,132,677	2,601,127	2,590,119	2,587,123	1,836,961
Subtotal	\$ 40,487,457	\$ 45,847,299	\$ 45,866,660	\$ 46,594,105	\$ 47,335,551	\$ 47,857,291
Balance after Operating Expenditures & Debt Service Transfers	\$ 1,673,326	\$ 1,707,424	\$ 2,325,808	\$ 2,312,896	\$ 2,294,339	\$ 2,486,282
Less CIP Appropriations for:						
Beautification/Park Facility	103,800	122,300	513,000	533,350	945,750	238,000
Capital Equipment Purch/Replace	927,234	767,025	866,950	793,000	642,700	767,800
Information Technology	637,172	523,800	405,500	423,400	391,800	513,350
Public Bldg & Facility	1,714,920	106,000	336,000	359,301	132,500	338,000
	\$ 3,383,126	\$ 1,519,125	\$ 2,121,450	\$ 2,109,051	\$ 2,112,750	\$ 1,857,150
Amount added to (used by) CIP Reserve	\$ (1,709,800)	\$ 188,299	\$ 204,358	\$ 203,845	\$ 181,589	\$ 629,132

City of Aventura

Transportation and Street Maintenance Fund - 120

Projected Available Resources and Appropriations - Summary by Year

	Amended 2022/23	Projected 2023/24	Projected 2024/25	Projected 2025/26	Projected 2026/27	Projected 2027/28
Revenue Projections						
Intergovernmental Revenues						
State Revenue Sharing ⁽¹⁾	\$ 220,000	\$ 250,000	\$ 255,000	\$ 260,000	\$ 265,000	\$ 270,000
Local Option Cap. Impr. Gas Tax ⁽¹⁾	120,000	140,000	149,800	160,286	171,506	183,511
Local Option Gas Tax ⁽¹⁾	320,000	378,000	393,120	408,845	425,199	442,207
Fuel Tax Refund ⁽¹⁾	-	8,000	8,025	8,050	8,075	8,100
County Transit System Surtax	1,600,000	-	-	-	-	-
Subtotal	\$ 2,260,000	\$ 776,000	\$ 805,945	\$ 837,181	\$ 869,780	\$ 903,818
Miscellaneous Revenues						
Interest	\$ 3,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
Citywide Bicycle Sharing	35,000	-	-	-	-	-
Subtotal	\$ 38,000	\$ 150,000				
Fund Balance						
Carryover - Impact Fees	401,500	-	-	-	-	-
Subtotal	\$ 401,500	\$ -				
Total Projected Available Resources	\$ 2,699,500	\$ 926,000	\$ 955,945	\$ 987,181	\$ 1,019,780	\$ 1,053,818
Expenditures						
Contractual Services						
Public Works/Transportation - 5401-541						
Landscape/Tree Maint/Streets ⁽²⁾	\$ 726,000	\$ 666,000	\$ 666,000	\$ 685,980	\$ 685,980	\$ 706,559
City-Wide Bicycle Sharing ⁽²⁾	85,000	-	-	-	-	-
Enhanced Transit Services ⁽³⁾	550,000	-	-	-	-	-
On-Demand Transit Services ⁽³⁾	1,080,000	-	-	-	-	-
TVMS Maintenance ⁽³⁾	120,000	120,000	120,000	120,000	120,000	120,000
Total Operating Expenditures	\$ 2,561,000	\$ 786,000	\$ 786,000	\$ 805,980	\$ 805,980	\$ 826,559
Balance after Operating Expenditures	\$ 138,500	\$ 140,000	\$ 169,945	\$ 181,201	\$ 213,800	\$ 227,259
Less CIP Appropriations for Transportation Improvement Projects:						
Capital Outlay						
Public Works/Transportation - 5401-541						
Circulator System Improv.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Road Resurfacing	-	65,000	149,800	160,286	171,506	183,511
Citywide Bicycle Sharing	8,500	-	-	-	-	-
Transportation System Improv.	130,000	75,000	-	-	-	-
Total Capital Expenditures	\$ 138,500	\$ 140,000	\$ 149,800	\$ 160,286	\$ 171,506	\$ 183,511
Amount Available for Carryover	\$ -	\$ -	\$ 20,145	\$ 20,915	\$ 42,294	\$ 43,748

Assumptions Utilized for Projections:

- ⁽¹⁾ Projected to increase between 0.3% - 7% per year.
- ⁽²⁾ Projected to increase between 1% - 3% per year.
- ⁽³⁾ Projected to remain relatively stable over the next few years.

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City of Aventura

Citizens' Independent Transportation Trust (CITT) Fund - 121

Projected Available Resources and Appropriations - Summary by Year

	Amended 2022/23	Projected 2023/24	Projected 2024/25	Projected 2025/26	Projected 2026/27	Projected 2027/28
Revenue Projections						
Intergovernmental Revenues						
County Transit System Surtax ⁽¹⁾	\$ -	\$ 2,500,000	\$ 2,778,643	\$ 2,850,000	\$ 2,900,000	\$ 2,900,000
Subtotal	\$ -	\$ 2,500,000	\$ 2,778,643	\$ 2,850,000	\$ 2,900,000	\$ 2,900,000
Miscellaneous Revenues						
Citywide Bicycle Sharing	\$ -	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
Subtotal	\$ -	\$ 30,000				
Total Projected Available Resources	\$ -	\$ 2,530,000	\$ 2,808,643	\$ 2,880,000	\$ 2,930,000	\$ 2,930,000
Expenditures						
Contractual Services						
Public Works/Transportation - 5401-541						
City-Wide Bicycle Sharing ⁽²⁾	\$ -	\$ 86,000	\$ 88,580	\$ 91,237	\$ 93,974	\$ 96,793
Enhanced Transit Services ⁽²⁾	-	511,680	514,238	516,809	519,393	521,990
On-Demand Transit Services ⁽²⁾	-	1,425,000	1,432,125	1,439,286	1,446,482	1,453,714
Total Operating Expenditures	\$ -	\$ 2,022,680	\$ 2,034,943	\$ 2,047,332	\$ 2,059,849	\$ 2,072,497
Balance after Operating Expenditures	\$ -	\$ 507,320	\$ 773,700	\$ 832,668	\$ 870,151	\$ 857,503
Less CIP Appropriations for Transportation Improvement Projects:						
Capital Outlay						
Public Works/Transportation - 5401-541						
Road Resurfacing	\$ -	\$ -	\$ 635,200	\$ 689,714	\$ 678,494	\$ 291,489
Citywide Bicycle Sharing	-	8,500	8,500	8,500	8,500	8,500
Transportation System Improv.	-	130,000	130,000	130,000	130,000	130,000
Capital Reserves	-	-	-	-	-	-
Total Capital Expenditures	\$ -	\$ 138,500	\$ 773,700	\$ 828,214	\$ 816,994	\$ 429,989
Amount Available for Carryover	\$ -	\$ 368,820	\$ -	\$ 4,454	\$ 53,157	\$ 427,514

Assumptions Utilized for Projections:

⁽¹⁾ Projected to increase between 0% - 11.1% per year.

⁽²⁾ Projected to increase between 0.5% - 3% per year.

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City of Aventura

Building Fund - 164

Projected Available Resources and Appropriations - Summary by Year

	Amended 2022/23	Projected 2023/24	Projected 2024/25	Projected 2025/26	Projected 2026/27	Projected 2027/28
Revenue Projections						
Licenses & Permits						
Building Permits ⁽²⁾	\$ 3,200,000	\$ 4,069,382	\$ 4,075,000	\$ 4,085,000	\$ 4,095,000	\$ 4,108,673
Radon/Code Comp Admin. Fee ⁽²⁾	7,500	8,500	8,500	8,750	9,000	9,200
Certificate of Occupancy ⁽²⁾	155,000	161,500	161,500	161,500	161,500	161,500
Subtotal	\$ 3,362,500	\$ 4,239,382	\$ 4,245,000	\$ 4,255,250	\$ 4,265,500	\$ 4,279,373
Fines & Forfeitures						
Code Violation Fines ⁽²⁾	\$ -	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250
Subtotal	\$ -	\$ 1,250				
Miscellaneous Revenues						
Interest	\$ -	\$ 15,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Subtotal	\$ -	\$ 15,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Total Projected Available Resources	\$ 3,362,500	\$ 4,255,632	\$ 4,266,250	\$ 4,276,500	\$ 4,286,750	\$ 4,300,623
Expenditures						
Personal Services						
Community Development - 4001-524						
Employee Salaries ⁽¹⁾	\$ 270,644	\$ 286,400	\$ 293,560	\$ 300,899	\$ 308,421	\$ 316,132
FICA ⁽¹⁾	20,704	21,910	22,458	23,019	23,594	24,184
Pension ⁽¹⁾	29,112	31,144	31,923	32,721	33,539	34,377
Health, Life & Disability ⁽¹⁾	32,859	39,982	40,382	40,786	41,194	41,606
Workers' Compensation ⁽¹⁾	8,171	2,962	3,110	3,266	3,429	3,600
Subtotal	\$ 361,490	\$ 382,398	\$ 391,433	\$ 400,691	\$ 410,177	\$ 419,899
Contractual Services						
Community Development - 4001-524						
Building Inspection Services ⁽²⁾	\$ 2,650,000	\$ 3,335,000	\$ 3,345,005	\$ 3,351,695	\$ 3,358,398	\$ 3,365,115
Prof. Services ⁽²⁾	30,000	40,000	40,400	40,804	41,212	41,624
Subtotal	\$ 2,680,000	\$ 3,375,000	\$ 3,385,405	\$ 3,392,499	\$ 3,399,610	\$ 3,406,739
Other Charges & Services						
Community Development - 4001-524						
Car Allowance ⁽²⁾	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800
Communication Services ⁽²⁾	375	492	492	492	492	492
Lease Equipment ⁽²⁾	2,100	2,500	2,575	2,652	2,732	2,814
R&M - Equipment ⁽²⁾	35,438	81,400	82,214	83,036	83,866	84,705
Printing ⁽²⁾	-	4,000	4,020	4,040	4,060	4,080
Records Retention ⁽²⁾	38,000	70,000	71,750	73,544	75,383	77,268
Email Hosting Services ⁽²⁾	-	2,000	2,040	2,081	2,123	2,165
Subtotal	\$ 77,713	\$ 162,192	\$ 164,891	\$ 167,645	\$ 170,456	\$ 173,324
Commodities						
Community Development - 4001-524						
Office Supplies ⁽²⁾	\$ 4,800	\$ 3,000	\$ 3,015	\$ 3,030	\$ 3,045	\$ 3,060
Computer Operating Supplies ⁽²⁾	1,600	33,600	33,768	33,937	34,107	34,278
Uniforms ⁽²⁾	100	150	150	150	150	150
Subtotal	\$ 6,500	\$ 36,750	\$ 36,933	\$ 37,117	\$ 37,302	\$ 37,488
Other Operating Expenses						
Community Development - 4001-524						
Training ⁽²⁾	\$ 100	\$ 7,500	\$ 7,575	\$ 7,651	\$ 7,728	\$ 7,805
Subtotal	\$ 100	\$ 7,500	\$ 7,575	\$ 7,651	\$ 7,728	\$ 7,805
Total Operating Expenditures	\$ 3,125,803	\$ 3,963,840	\$ 3,986,237	\$ 4,005,603	\$ 4,025,273	\$ 4,045,255
Balance after Operating Expenditures	\$ 236,697	\$ 291,792	\$ 280,013	\$ 270,897	\$ 261,477	\$ 255,368

City of Aventura

Building Fund - 164

Projected Available Resources and Appropriations - Summary by Year

	Amended 2022/23	Projected 2023/24	Projected 2024/25	Projected 2025/26	Projected 2026/27	Projected 2027/28
Transfers						
Community Development - 4001-581						
Transfer to General Fund ⁽¹⁾	\$ 205,759	\$ 246,592	\$ 249,712	\$ 253,458	\$ 255,993	\$ 258,553
Subtotal	\$ 205,759	\$ 246,592	\$ 249,712	\$ 253,458	\$ 255,993	\$ 258,553
Less CIP Appropriations:						
Capital Outlay						
Community Development - 8040-524						
Computer Equipment >\$5,000	\$ -	\$ -	\$ 25,000	\$ -	\$ -	\$ -
Computer Equipment <\$5,000	12,188	5,200	6,700	5,200	6,700	-
Equipment >\$5,000	18,750	40,000	-	-	-	-
Total Capital Expenditures	\$ 30,938	\$ 45,200	\$ 31,700	\$ 5,200	\$ 6,700	\$ -
Amount Available for Carryover	\$ -	\$ -	\$ (1,399)	\$ 12,239	\$ (1,216)	\$ (3,185)

Assumptions Utilized for Projections:

⁽¹⁾ Projected to increase between 1% - 5% per year.

⁽²⁾ Projected to increase between 0% - 3% per year.

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City of Aventura

Stormwater Utility Fund - 410

Projected Available Resources and Appropriations - Summary by Year

	Amended 2022/23	Projected 2023/24	Projected 2024/25	Projected 2025/26	Projected 2026/27	Projected 2027/28
Revenue Projections						
Charges for Services						
Stormwater Utility Fees ⁽¹⁾	\$ 1,400,000	\$ 1,335,000	\$ 1,505,710	\$ 1,505,710	\$ 1,535,824	\$ 1,535,824
Subtotal	\$ 1,400,000	\$ 1,335,000	\$ 1,505,710	\$ 1,505,710	\$ 1,535,824	\$ 1,535,824
Miscellaneous Revenues						
Interest	\$ 2,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Subtotal	\$ 2,000	\$ 25,000				
Fund Balance						
Carryover	\$ 110,986	\$ -	\$ -	\$ 470,178	\$ -	\$ -
Subtotal	\$ 110,986	\$ -	\$ -	\$ 470,178	\$ -	\$ -
Total Projected Available Resources	\$ 1,512,986	\$ 1,360,000	\$ 1,530,710	\$ 2,000,888	\$ 1,560,824	\$ 1,560,824
Expenses						
Contractual Services						
Public Works/Transportation - 5401-538						
Prof. Services - Engineering ⁽²⁾	\$ 170,000	\$ 170,000	\$ 176,800	\$ 183,872	\$ 191,227	\$ 198,876
Lands Maint. - Streets ⁽²⁾	370,000	370,000	378,140	386,459	394,961	403,650
Street Maint./Drainage ⁽²⁾	170,000	170,000	171,700	173,417	175,151	176,903
Subtotal	\$ 710,000	\$ 710,000	\$ 726,640	\$ 743,748	\$ 761,339	\$ 779,429
Other Operating Expenses						
Public Works/Transportation - 5401-538						
Subscriptions & Memberships ⁽¹⁾	\$ 1,500	\$ 1,500	\$ 1,515	\$ 1,530	\$ 1,545	\$ 1,560
Conferences & Seminars ⁽¹⁾	2,500	3,500	3,535	3,570	3,606	3,642
Training ⁽¹⁾	1,500	2,000	2,020	2,040	2,060	2,081
Subtotal	\$ 5,500	\$ 7,000	\$ 7,070	\$ 7,140	\$ 7,211	\$ 7,283
Total Operating Expenses	\$ 715,500	\$ 717,000	\$ 733,710	\$ 750,888	\$ 768,550	\$ 786,712
Balance after Operating Expenses	\$ 797,486	\$ 643,000	\$ 797,000	\$ 1,250,000	\$ 792,274	\$ 774,112
Less CIP Appropriations for Drainage Improvement Projects:						
Capital Outlay						
Public Works/Transportation - 5401-538						
Drainage Improvements	\$ 570,986	\$ -	\$ 795,000	\$ 1,250,000	\$ 540,000	\$ 700,000
Capital Reserve	226,500	-	-	-	-	-
Total Capital Expenditures	\$ 797,486	\$ -	\$ 795,000	\$ 1,250,000	\$ 540,000	\$ 700,000
Amount Available for Carryover	\$ -	\$ 643,000	\$ 2,000	\$ -	\$ 252,274	\$ 74,112

Assumptions Utilized for Projections:

⁽¹⁾ Stormwater Utility Fees and Other Operating Expenses projected to increase by 1% - 12.4% per year.

⁽²⁾ Contractual Services includes Operation, Maintenance, Engineering and Administration which is projected to increase by 1% - 4% per year.

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City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



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City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



Appendix B
Authorized Investment Summary Table

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



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Appendix B

Authorized Investments Summary Table

Investment Type	Minimum Rating ¹	Maximum Composition	Subsector Limit	Individual Issuer Limit	Maximum Maturity
United States Government Securities	UST	100%	-	-	7 Years
United States Government Agencies ²	AGY	50%	-	10%	5 Years
United States Government Sponsored Agencies ³	AGY	80%	-	25%	7 Years
Interest Bearing Time Deposit or Savings Account ^{4*}	QPD	10%	-	5%	1 Year
Repurchase Agreements ^{5*}		20%	-	-	90 Days
Counterparty	A-1/P-1	5%	-	-	-
Collateral	UST/AGY	-	-	-	
Florida Local Government Surplus Trust Fund (SBA) ^{6*}	AAAm	65%	-	-	-
Intergovernmental Investment Pools ^{6*}	AAA/Aaa	25%	-	-	-
Money Market Mutual Funds ⁶	AAAm/AAAm-G	35%	-	15%	-
Commercial Paper	A-1/P-1 ^(A)	25%	10%	2%	270 days
Corporate Notes	"A" or better by at least 2				
	NRSRO's	25%	10%	2%	5 Years
Taxable and Tax-Exempt Municipal Bonds:	"A"/"A"				
General Obligation Bonds	MIG-2/SP-2	25%	-	-	5 Years
Revenue and Excise Tax Bonds		10% ^(B)	-	-	5 Years
Asset Backed Securities	AAA by at least 2				
	NRSRO's	15%	10%	2%	5 Years
Israel Bonds*		\$300,000	-	-	3 Years

1. Investments must meet the Minimum Rating requirement at the time of purchase. The Finance Director shall determine the appropriate action for any investment held that is downgraded below the Minimum Rating by one (1) or more rating agencies

2. Securities purchased under the Temporary Liquidity Guarantee Program (TLGP) are classified as Government Agencies as a result of the Federal Government Guarantee.

3. Federal Agency Mortgage Backed Securities will have an average life of five (5) years or less.

4. Interest Bearing Time Deposit or Savings Accounts will be purchased from/held with a Qualified Public Depository defined in Florida State Statute Chapter 280. The list of QPD's can be found on the State of Florida's Chief Financial Officer's website.

5. Collateral for Repurchase Agreements will be limited to United States Government or United States Government Agency securities, have a value of 102% of the Repurchase Agreement, and a final maturity of five (5) years or less. Repurchase Agreements with a maturity of more than one (1) day will be held with a Third Party Custodian.

6. Maximum maturity and weighted average maturity defined in prospectus.

^(A) If commercial paper is backed by a letter of credit ("LOC"), the long-term debt of the LOC provider must be rated "A" or better by at least 2 nationally recognized rating agencies.

^(B) Maximum of 10% of available funds may be invested in taxable and tax-exempt Revenue and Excise tax bonds of various municipalities of the State of Florida, provided none of such securities have been in default within 5 years prior to the date of purchase.

*Investments managed internally by City staff, not managed by Investment Advisor

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



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City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



Appendix C
Glossary of Acronyms & Terms

City of Aventura
Operating and Capital Budget
Fiscal Year 2023/24



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911 Fund

This fund is used to account for revenues and expenditures specifically earmarked for the City's emergency 911 system in accordance with Florida Statutes 365.172. The funds may be used to provide emergency dispatch systems, training, communication, maintenance and repairs and related capital outlay purchases. The fund offsets a portion of the emergency 911 operations.

-A-

Account

A term used to identify an individual asset, liability, expenditure control, revenue control, encumbrance control or fund balance.

Accounting System

The total structure of records and procedures which discover, record, classify, summarize and report information on the financial position and results of operations of the City or any of its funds, fund types, balanced account groups or organizational components.

Accrual Basis of Accounting

A method of accounting where revenues are recorded when service is given and expenses are recognized when the benefit is received.

ACFR - Annual Comprehensive Financial Report**Actuary**

A person that makes determinations of required contributions to achieve future funding levels that addresses risk and time.

Ad Valorem Taxes

Taxes levied on all real and certain personal property, tangible and intangible, according to the property's assessed valuation.

Adopted Budget

The initially proposed budget as formally approved by the City Commission.

Amended Budget

The adopted budget as formally adjusted by the City Commission.

Amortization

The reduction of debt through regular payments of principal and interest sufficient to retire the debt instrument at a predetermined date known as maturity.

**Annual Comprehensive Financial Report
("Annual Report")**

This official annual report presents the status of the City's finances in a standardized format. The Annual Report is organized by fund and contains two (2) basic types of information: a balance sheet that compares assets with liabilities and fund balance and an operating statement that compares revenues and expenditures.

APB - Accounting Principles Board**Appropriation**

An authorization granted by the City Commission to make expenditures and to incur obligations for specific purposes. An appropriation is limited in amount to the time it may be expended.

ARBs - Accounting Research Bulletins

Arts & Cultural Center (“AACC”)

A facility in Aventura that offers a wide range of entertainment and provides a variety of performing arts and relevant cultural programming.

Assessed Valuation

A valuation set upon real estate or other property by the County Property Appraiser and the State as a basis for levying ad valorem taxes.

Assets

Cash, receivables or capital assets listed within the balance sheet.

AVE - Avenue

Aventura City of Excellence School (“ACES”)

A Charter School in Aventura for grades K-8.

-B-

Balance Sheet

Basic financial statement that describes the basis of accounting used in its preparation and presentation of a specified date in the City’s assets, liabilities and the remaining fund balance or fund equity.

Balanced Budget

A budget in which current funds or revenues equal planned expenditures.

Basis of Accounting

Basis of Accounting refers to the time period when revenues and expenditures are recognized in the accounts and reported on the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

Basis of Budgeting

The Basis of Budgeting refers to the method used to determine when revenues and expenditures are recognized for budgetary purposes. Budgets for governmental funds are adopted on a basis that is consistent with Generally Accepted Accounting Principles (“GAAP”) which require recognition of transactions or events on a modified accrual basis of accounting. This basis of accounting recognizes increases and decreases in financial resources only to the extent that they reflect near-term inflows or outflows of cash.

Basis Point

Equal to 1/100 of 1%. If interest rates rise from 7.50% to 7.75%, the difference is referred to as an increase of 25 basis points.

Bond

A written promise, generally under seal, to pay a specified sum of money, called the face value, at a fixed time in the future, called the date of maturity and carrying interest at a fixed rate, usually payable periodically. Note: The difference between a note and a bond is that the latter usually runs for a longer period of time and requires greater legal formality.

Bond Covenants

A legally enforceable promise made to the bondholders from the issuer, generally in relation to the funding source utilized for repayment.

Bonded Debt

That portion of indebtedness represented by outstanding bonds.

Budget

A financial operating plan that embodies an estimate of proposed expenditures for a given period (usually a single fiscal year) and the proposed means of financing them.

Budget Calendar

A schedule of key dates that the City utilizes to prepare, adopt and administer the budget.

Budget Message

A general discussion of the proposed budget as presented in writing by the City Manager to the City Commission.

Budgetary Control

The control or management of the City in accordance with the approved budget for the purpose of keeping expenditures within the limitations of available appropriations and available revenues. Represents the level of control at which expenditures may not exceed budget. Any revisions that alter the total expenditures of a department must be approved by the City Commission.

Building Fund

A fund established to account for the revenues and expenditures of the Building Department to comply with Florida Statutes.

-C-

CALEA - Commission of Accreditation for Law Enforcement Agencies

Capital Budget

A plan of proposed capital outlays and the means of financing them for the current fiscal period.

Capital Construction Fund

A fund established to account for bond proceeds and expenditures associated with the purchase of properties and/or constructions costs to be utilized for public parks, Arts & Cultural Center, the Government Center and Police Station and the Don Soffer Aventura High School.

Capital Improvement Program ("CIP")

A plan for capital expenditures to be incurred each year over a five-year period to meet capital needs arising from the long-term work program or otherwise. It sets forth each project or other contemplated expenditure in which the City is to have a part and specifies the full resources estimated to be available to finance the projected expenditures.

Capital Outlays

Non-recurring expenditures of an infrequent or unusual nature which may result in the acquisition/addition to the City's fixed capital assets or infrastructure.

Capital Projects Fund

A fund established to account for impact fees and other revenues specifically earmarked for capital projects restricted by City Ordinance or Commission Policy.

CARES - Coronavirus Aid, Relief, and Economic Security

Carryover

An existing fund balance that is projected to be available for use in the City's annual budgeted expenditures.

Centers for Disease Control and Prevention ("CDC")

Mentioned in the glossary due to the COVID-19 pandemic.

Chart of Accounts

The classification system used by the City to organize the accounting for various funds.

Charter Schools USA, Inc. ("CSUSA")

An organization that manages the Aventura City of Excellence School ("ACES")

CIP - Capital Improvement Project

COLA - Cost of Living Adjustment

Collective Bargaining Agreement ("CBA")

An employment agreement between the City and Dade County Police Benevolent Association that covers Officers and Sergeants.

Commercial Paper

An unsecured promissory note that is issued for a specific amount, maturing on a specific day. Normally, the maximum maturity is 270 days, but the most common length is 30 days.

Contingency

An appropriation of funds available to cover unforeseen events that occur during the fiscal year. These funds, if not used, lapse at year-end. Note: This is not the same as fund balance.

Coronavirus Disease 2019 ("COVID-19")

A pandemic that affected the world and changed how people, businesses and communities do life and work.

CPI - Consumer Price Index

CRC - Community Recreation Center

CRS - Community Rating System

Current Assets

Assets that one can reasonably expect to convert into cash, sell or be consumed through operations within one (1) year.

Current Liabilities

Obligation whose liquidation is expected to require the use of existing resources classified as current assets or the creation of other current liabilities.

-D-

Debt Service

The payment of principal and interest on borrowed funds such as bonds.

Debt Service Fund

A fund established to finance and account for the accumulation of resources for and the payment of, general long-term debt principal and interest. Note: This fund is also referred to as a “Sinking Fund”.

Debt Service Requirements

The amounts of revenue which must be provided for a debt service fund so that all principal and interest payments can be made in full and on schedule.

Defeasance

A provision that voids a bond when the borrower puts cash in escrow via a refunding bond issuance sufficient to service the borrower’s debt. When a bond issue is defeased, the borrower sets aside cash to pay off the bonds, therefore the outstanding debt and cash offset each other on the balance sheet and are removed from the financial statements.

Depreciation

The decrease in the value of physical assets due to their use and the passage of time.

DEPT - Department

DIV - Division

Don Soffer Aventura High School (“DSAHS”)

Aventura’s High School for grades 9-12.

-E-

Encumbrances

Obligations in the form of purchase orders, contracts or salary commitments which are chargeable to an appropriation and for which a part of the appropriation is reserved. They cease to be encumbrances when paid or when the actual liability is set up.

Equivalent Residential Unit (“ERU”)

Used in calculating stormwater utility fees. The City charges a specific amount per ERU.

Expenditures

For accrual basis accounts, this term designates total charges incurred, whether paid or unpaid, including expenses, provision for debt service and capital outlays. For cash basis accounts, the term covers only actual disbursements for these purposes. Note: Encumbrances are not considered expenditures.

Expenses

Charges incurred, whether paid or unpaid, for operation, maintenance and interest and other charges which are presumed to benefit the current fiscal period.

-F-

FASB - Financial Accounting Standards Board

Fiscal Period

Any period at the end of which a governmental unit determines its financial condition and the results of its operations and closes its books. Note: It is usually a year, though not necessarily a calendar year.

Fiscal Year (“FY”)

Any period of 12 consecutive months to which the annual budget applies and at the end of which the City determines its financial position and results of operations. The City’s fiscal year begins October 1st and ends September 30th.

Fixed Assets

Land, buildings, machinery, furniture, or other equipment that have a useful life of more than one (1) year that cost more than \$5,000.

Florida Department of Transportation (“FDOT”)

Maintains the roadways in the State of Florida.

Florida Power & Light Company (“FPL”) Franchise Fee

Charges to service providers for exclusive/non-exclusive rights to operate within municipal boundaries. Examples include electric, gas, sanitation and towing.

FT - Full Time

FTE - Full Time Equivalent

Full-Time Equivalent Position (“FTE”)

A part-time position converted to the decimal equivalent of a full-time position based on 2,080 hours/year.

Fund

An independent fiscal and accounting entity with a self-balancing set of accounts recording cash and/or other resources, together with all related liabilities, obligations, reserves and equities which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

Fund Accounts

All accounts necessary to set forth the financial operations and financial condition of a fund.

Fund Balance

The excess of a fund’s assets over its liabilities and reserves. The City follows GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* which requires that governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the City is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent.

The classifications used in the governmental fund financial statements are as follows:

Nonspendable: This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact. “Not in spendable form” includes items that are not expected to be converted to cash (such as inventories and prepaid amounts) and items such as long-term amount of loans and notes receivable, as well as property acquired for resale. The corpus (or principal) of a permanent fund is an example of an amount that is legally or contractually required to be maintained intact.

Restricted: This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.

Committed: This classification includes amounts that can be used only for the specific purposes determined by a formal action of the City Commission that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation. Resources accumulated pursuant to stabilization arrangements are reported in this category.

Assigned: This classification includes amounts that are constrained by the City's intent to be used for a specific purpose but are neither restricted nor committed. The City Commission has by resolution authorized the City Manager to assign fund balance. The City Commission may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's budget. Unlike commitments, assignments generally can only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

Unassigned: This classification includes the residual fund balance for the General Fund. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed or assigned for those specific purposes.

-G-

GAAP - Generally Accepted Accounting Principles

General Fund

The fund that is available for any legal authorized purpose and which is therefore used to account for all revenues and all activities except those required to be accounted for in another fund. Note: The General Fund is used to finance the City's ordinary operations

GIS - Geographic Information System

Goal

A statement of broad direction, purpose or intent based on the needs of the community. A goal is general and timeless; that is, it is not concerned with a specific achievement in a given period.

Government Finance Officers Association ("GFOA")

Organization that provides education, best practices and award recognition for governments.

Governmental Accounting Standards Board ("GASB")

Issue accounting pronouncements.

Grant

A contribution by one (1) governmental unit to another. The contribution is usually made to aid in the support of a specified function (e.g., education), but is sometimes also made for general purposes.

-H-

Heating, Ventilation and Air Conditioning ("HVAC")

Referenced in Capital Projects when these need replacing.

-I-

Income

This term is used in accounting for governmental enterprises and represents the excess of the revenues earned over the expenses incurred in carrying on particular phases of an enterprise's activities. As indicated elsewhere, the excess of the total revenues over the total expenses of the utility for a particular accounting period is called "net income".

Infrastructure

Public domain fixed assets including roads, bridges, curbs, gutters, sidewalks, drainage systems, lighting systems and other items that have value only to the City.

Interest Income

Revenue generated through the investment of fund balances.

Interfund Transfers

Administrative fees charged to other City funds for the provision of administration and other City services.

Intergovernmental Revenue

Revenue received from or through the Federal, State or County government, including State Revenue Sharing, Alcoholic Beverage Tax, Sales Tax and Gasoline Taxes.

Inventory

A detailed list showing quantities, descriptions, property values, units of measure and unit prices. Note: The term is often confined to consumable supplies but may also cover fixed assets.

-L-

Liabilities

Debts or obligations owed by one (1) entity to another entity payable in money, goods or services.

-M-

Mill

A taxation unit equal to \$1 of tax obligation for every \$1,000 of assessed property value.

Millage

The total tax obligation per \$1,000 of assessed property value.

Mission Statement

The statement that identifies the particular purpose and function of a department.

-N-

Net Position

Excess of the City's assets and deferred outflows over its liabilities.

Non-Departmental

Activities, revenues and expenditures that are not assigned to a department.

NPDES - National Pollutant Discharge Elimination System

-0-

Objective

Something to be accomplished in specific, well-defined and measurable terms and that is achievable within a specific time frame.

Operating Budget

A budget for general revenues and expenditures such as salaries, utilities and supplies.

Ordinance

A formal legislative enactment by the City Commission.

-P-

Pay-as-You-Go Financing

A method of paying for capital projects that relies on current tax and grant revenues rather than on debt.

Performance Budget

A budget wherein expenditures are based primarily upon measurable performance of activities and work programs.

Performance Workload Indicators

Data collected to determine the amount of work completed.

Performance Measures

Data collected to determine how effective and/or efficient a program is in achieving its goals and objectives.

Police Education Fund

A special revenue fund used to account for revenues pursuant to Florida Statute 943.25 which allows municipalities to collect two dollars (\$2.00) from each traffic citation for the purpose of criminal justice education and training for police officers.

Police Off-duty Services Fund

A special revenue fund used to account for revenues and expenditures associated with services provided by off-duty police officers in private customer details to the various businesses and condominium associations. This fund was dissolved during FY 2022/23 and combined with and accounted for currently in the General Fund.

Property Tax

A tax levied on the assessed value of real and personal property. This tax is also known as ad valorem tax.

Proprietary Fund

Enterprise and internal service funds that are similar to corporate funds, in that they are related to assets, liabilities, equities, revenues, expenses and transfers determined by business or quasi-business activities. Note: The Stormwater Utility Fund is an example of this type of fund.

PT - Part Time

-R-

Reserves

The City's current year budgeted funds that are not planned to be expended. These reserves may "carryover" into the available fund balance of subsequent years.

Resolution

A legislative act by the City Commission with less legal formality than an ordinance.

Revenues

Increases in governmental fund type net current assets from other than expenditure refunds and residual equity transfers.

Rolled-Back Rate

The operating millage rate required to raise the same ad valorem tax revenues as were levied in a prior year, exclusive of new construction, additions to structures, deletions and property added (e.g., annexations).

-S-

Sales Tax

Tax imposed on the purchase of goods and services.

Special Revenue Fund

A fund used to account for the proceeds of specific revenue sources that are legally restricted to expenditure for specified purposes.

Stormwater Utility Fund

This fund is used to account for revenues and expenditures specifically earmarked for the construction and maintenance of the City's stormwater drainage system.

-T-

Taxable Assessed Value ("TAV")

The assessed value less homestead and other exemptions, if applicable.

Taxes

Compulsory charges levied by a government for the purpose of financing services performed for the common benefit. This term does not include specific charges made against particular persons or property for current or permanent benefits such as special assessments.

Transportation and Street Maintenance Fund

A special revenue fund to account for restricted revenues and expenditures which by Florida Statutes are designated for street maintenance and construction costs.

Trust and Agency Funds

These funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds.

Truth in Millage ("TRIM")

The Florida Truth in Millage Act ("TRIM") serves to formalize the property tax levying process by requiring a specific method of tax rate calculation form of notice, public hearing requirements and advertisement specifications prior to the adoption of a budget tax rate.

The effect of TRIM is to inform taxpayers that their property taxes are changing (up or down), the cause (a change in the assessed value of their property and/or an increase in the proposed spending level) and how the proposed new tax rate compares to the rate that would generate the same property tax dollars as the current year (the “rolled-back” rate).

-U-

Unencumbered

The portion of an allotment not yet expended or encumbered.

Useful Life

The period of time that a fixed asset is expected to operate. This can refer to a budgeted period of time for an equipment class or the actual amount of time for a particular item.

User Charges or Fees

The payment of a fee for direct receipt of public service by the party benefiting from the service.

Utility Service Tax

Taxes levied on consumer consumption of utility services provided in the City. The tax is levied as a percentage of gross receipts.

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